

No. 2023-8263

**Official Order
of the
Texas Commissioner of Insurance**

Date: 10/3/2023

Subject Considered:

Accurisk Solutions LLC
10 S. La Salle St. Ste. 3450
Chicago, Illinois 60603-1037

Consent Order
TDI Enforcement File No. 32784

General remarks and official action taken:

This is a consent order with Accurisk Solutions LLC (Accurisk). Accurisk failed to timely file surplus lines policies and related documents. Accurisk has agreed to pay an administrative penalty of \$26,625 for these violations.

Waiver

Accurisk acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Accurisk waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

Findings of Fact

1. Accurisk, license number 135177, holds a surplus lines license issued by the Texas Department of Insurance.
2. Pursuant to TEX. INS. CODE § 981.105(a), a surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:
 - a. a copy of the policy issued or
 - b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

2023-8263

Commissioner's Order

Accurisk Solutions LLC

Page 2 of 4

This information is due not later than the 60th day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

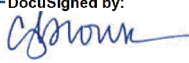
3. In 2022, Accurisk filed surplus lines policies and related documents late.

Conclusions of Law

1. The commissioner of insurance has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021-84.044, and 981.105.
2. The commissioner of insurance has authority to informally dispose of this matter under TEX. INS. CODE § 82.055, TEX. GOV'T CODE § 2001.056, and 28 TEX. ADMIN. CODE § 1.47.
3. Accurisk has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. Accurisk violated TEX. INS. CODE § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.

Order

It is ordered that Accurisk Solutions LLC must pay an administrative penalty of \$26,625 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

DocuSigned by:

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Cassie Brown
Commissioner of Insurance

2023-8263

Commissioner's Order

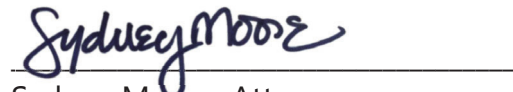
Accurisk Solutions LLC

Page 3 of 4

Recommended and reviewed by:



Leah Gillum, Deputy Commissioner
Fraud and Enforcement Division



Sydney Moore, Attorney
Enforcement

Affidavit

THE STATE OF MASSACHUSETTS §
§
COUNTY OF PLYMOUTH §

Before me, the undersigned authority, personally appeared the affiant, who being by me duly sworn, deposed as follows:

"My name is RHONDA L. TOPHAM I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

I hold the office of CHIEF OF STAFF and am the authorized representative of Accurisk Solutions LLC. I am duly authorized by the organization to execute this statement.

Accurisk Solutions LLC has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."

Rhonda L. Topham
Affiant

SWORN TO AND SUBSCRIBED before me on September 22 2023.

(NOTARY SEAL)

Valerie J. Brown
Signature of Notary Public

Valerie J. Brown
Printed Name of Notary Public

