P-0822-14 eCase 30280

TEXAS WINDSTORM INSURANCE ASSOCIATION

August 5, 2022

Xiuyu Li, ACAS, MAAA Senior Actuary Manager of Actuarial Analysis

Mrs. J'ne Elizabeth Byckovski Chief Actuary Texas Department of Insurance 333 Guadalupe Street Austin, TX 78714-9104

RE: Texas Windstorm Insurance Association Adjustments to Maximum Liability Limits

Dear J'ne:

Section 2210.502(a) of the Texas Insurance Code states that the Texas Windstorm Insurance Association shall propose to the Commissioner inflation adjustments to its maximum liability limits at a rate that reflects any change in the BOECKH index.

On August 2, 2022, the Board of Directors of the Association approved the filing of increased limits as indicated by changes in the BOECKH index. These indicated limits are as follows:

	Current 2021	Proposed 2022	% Change
Dwellings and individually owned townhouses	\$1,773,000	\$2,122,000	19.7%
Manufactured Home	\$96,600	\$115,800	19.9%
Contents of an apartment, condominium, or townhouse	\$374,000	\$443,000	18.4%
Non-Dwelling or public building and associated contents	\$4,424,000	\$5,518,000	24.7%

The limit of liability for governmental buildings and corporeal movable property shall be indexed and adjusted as provided for commercial structures and associated contents, per Texas Insurance Code Section 2210.502(d).

Supporting documents are attached.

We look forward to the Commissioner's consideration of the proposed limits. If you or your staff have any questions or comments, please contact me.

Respectfully,

Stupe Li Xiuyu Li