

MEMORANDUM

DATE: December 17, 2021

TO: Property & Casualty Filings Intake, Texas Department of Insurance

FROM: Cindy Watkins, Manager, Legal & Compliance

RE: Revised TWIA Residential Declarations Pages

In accordance with Title 28 Texas Administrative Code 5.4911, TWIA is submitting revisions to the TWIA Residential Declarations Pages (Declarations Pages) for each residential policy type (Dwelling, Tenant, Condominium, and Manufactured Home) for approval.

Reason for Changes

TWIA is in the process of implementing an upgraded policy administration system and intends to implement these <u>Declarations</u> Pages as a part of the release of the upgraded system. TWIA is revising the formatting of the Declarations Pages to be easier to read and more consistent with the Declarations Pages of Texas FAIR Plan Association. While the information captured by the existing and new Declarations Pages is substantially similar, the slight differences and overall new format warrant TDI's review.

Comparison of Existing and Revised Declarations Pages

Pursuant to Title 28 Texas Administrative Code 5.9321(c)(7) please find attached, in addition to the preceding Cover Letter, Form Usage Table, and this Explanatory Memorandum:

- A Comparison Legend Notes page which explains how to use the Comparison Legend.
- a Comparison Legend which lists the data fields captured by each existing TWIA Residential Declarations Page side-by-side with the information as it is captured by the revised TWIA Residential Declarations Pages;
- the existing TWIA Residential Declarations Pages (numbered in accordance with the Legend); and
- the revised TWIA Residential Declarations Pages (also numbered in accordance with the Legend.

Within each section described above:

- Subsection a. pertains to the Dwelling Declarations Page,
- Subsection b. pertains to the Tenant Declarations Page,
- Subsection c. pertains to the Condominium Declarations Page and
- Subsection d. pertains to the Manufactured Homes Declarations Page