

TWIA Rate Filing Meeting

Date:

September 23, 2024

Time:

9:00 a.m. - 12:00 p.m.

Location:

Moody Gardens Galveston Island
7 Hope Blvd.
Galveston, TX 77554

Details:

On August 13, 2024, the Texas Windstorm Insurance Association (TWIA) made its annual rate filing. The filed rates represent a 10% increase in residential and commercial rates, effective January 1, 2025, for new and renewal policies.

The commissioner of insurance will review the filing to determine whether TWIA's proposed rates are just, fair, reasonable, adequate, not excessive, not unfairly discriminatory, and nonconfiscatory as to any class of insurer, as required by Insurance Code §560.002 and §2210.355.

The commissioner of insurance must approve or disapprove the filing no later than October 15, 2024. If the filing is not approved or disapproved by that date, it is considered approved.

The commissioner of insurance will hold a public meeting to hear comments on the filing. The meeting will be held at 9:00 a.m., Central time, on September 23, 2024, at Moody Gardens Galveston Island.

If you have a disability and need special accommodations to attend:

Email ChiefClerk@tdi.texas.gov or call 512-676-6588 by September 18, 2024, so appropriate arrangements can be made.

To Review the Filing, Request Copies, and Comment:

- To **review or get copies**
 - **Online:** Go to www.tdi.texas.gov/submissions/indextwia.html#rate.
 - **In person:** You can review the filing at the Texas Department of Insurance, Office of the Chief Clerk, 1601 Congress Avenue, Austin, Texas, 78701. To schedule a time to review the materials in person, please email ChiefClerk@tdi.texas.gov.
 - **By mail:** Write to the Texas Department of Insurance, Office of the Chief Clerk, MC: GC-CCO, P.O. Box 12030, Austin, TX 78711-2030.

- To **comment or provide information related to the filing**
 - **Online:** Email TWIARateComments@tdi.texas.gov.
 - **By mail:** Send comments or information to the Texas Department of Insurance, Office of the Chief Clerk, MC: GC-CCO, P.O. Box 12030, Austin, TX 78711-2030. You must submit your comment or information by 5 p.m. Central time on October 1, 2024.