

Texas Captive Annual Report

Company Name
Texas Company Code

Reporting Year Ending
12/31/2XXX

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Company Name

Jurat Page

12/31/2XXX

Incorporated (Date):
Type of Captive:
Commenced Business (Date):
Annual Report Contact Person:
Contact Phone Number:
Contact E-Mail Address:

OFFICERS*

President:

Secretary:

Other/ Additional:

Other/ Additional:

Vice President:

Treasurer:

Other/ Additional:

Other/ Additional:

CAPTIVE MANAGER

Name of Captive Manager

DIRECTORS*

The officers and captive manager of **Company Name** being duly sworn, each for himself deposes and says that they are the above described officers and captive manager of the said insurer, and that on the last day of the period presented, all of the herein described assets were the absolute property of the said insurer, free and clear from any liens or claims thereon, except as stated, and that this annual report, together with related exhibits, schedules, and explanations therein contained, annexed or referred to are a full and true statement of all the assets and liabilities and of the condition and affairs of the said insurer as of the date presented, and of its income and deductions therefrom for the year ended on that date, according to the best of their information, knowledge and belief, respectively.

Signature

Executive Officer (Print Name)

Title

Signature

Executive Officer (Print Name)

Title

Subscribed and sworn to before me this _____ Day of _____, _____

* Show full name and indicate by number sign (#) those officers and directors who did not occupy the indicated position in the previous annual report.

Company Name

Assets

12/31/2XXX

	<u>12/31/2XXX</u>	<u>12/31/2XXX</u>
Cash and Cash Equivalents		
Investments in Fixed-Maturity Securities		
Investments in Equity Securities		
Other Invested Assets: a) _____		
b) _____		
Subtotal Cash and Invested Assets		
Investment Income Due and Accrued		
Premiums Receivable		
Ceding Commissions Receivable		
Reinsurance Recoverable		
Funds Held by Ceding Reinsurers		
Prepaid Reinsurance Premiums		
Letters of Credit		
Investments In and Advances to Affiliates		
Deferred Acquisition Costs		
Federal Income Tax Recoverable		
Deferred Federal Income Taxes		
Other Assets: a) _____		
b) _____		
c) _____		
Total Assets		

Company Name
Liabilities, Capital and Surplus
12/31/2XXX

	12/31/2XXX	12/31/2XXX
LIABILITIES		
Losses		
Loss Adjustment Expenses		
Unearned Premium		
Reinsurance Payables		
Accounts Payable and Accrued Expenses		
Funds Held Under Reinsurance Contracts		
Loans and Note Payable		
Amounts Due to Affiliates		
Dividends Payable		
Federal Income Tax Payable		
Surplus Notes		
Other Liabilities: a) _____		
b) _____		
c) _____		
Total Liabilities		
CAPITAL AND SURPLUS		
Paid in Capital		
Paid in Surplus		
Unrealized Capital Gains <Losses>		
Unassigned Surplus (Retained Earnings)		
Other Equity Accounts a) _____		
b) _____		
c) _____		
Total Capital and Surplus		
Total Liabilities, Capital and Surplus		

Company Name

Income Statement

12/31/2XXX

	Fiscal Years Ended	
	12/31/2XXX	12/31/2XXX
Gross Premiums Written*		
Reinsurance Premiums Ceded		
Net Premiums Written		
(Increase) Decrease in Net Unearned Premium		
Net Earned Premium		
Net Losses Incurred		
Net Loss Adjustment Expenses Incurred		
Other Underwriting Expenses Incurred		
Total Underwriting Expenses		
Underwriting Profit (Loss)		
Net Investment Earnings		
Realized Capital Gains		
Other Income		
Other (Expense)		
Income Before Dividends and Taxes		
Dividends to Policyholders		
Taxes		
Net Income		

*Note: Gross Premium Written above consists of Gross Written Premium of \$ _____
 less Return Premium of \$ _____

CHANGES IN CAPITAL AND SURPLUS

Capital and Surplus (Prior Year End)		
Net Income, above		
Net Change In Unrealized Capital Gains (Losses)		
Capital Changes		
Surplus Adjustments		
Dividends to Stockholders		
Other:		
a) _____		
b) _____		
c) _____		
d) _____		
Capital and Surplus (End of Year)		

Company Name

Cash Flows

12/31/2XXX

	Fiscal Years Ended	
	12/31/2XXX	12/31/2XXX
<u>CASH FLOWS PROVIDED BY OPERATIONS</u>		
Net Income		
Adjustments to Reconcile Net Cash Provided by Operating Activities:		
Net Amortization of Premium/Discount on Investments		
Depreciation		
Net Realized Loss (Gain) on Investments		
Other		
Changes in Assets:		
Investment Income Due and Accrued		
Premiums Receivable		
Reinsurance Assets		
Deferred Acquisition Costs		
Federal Income Tax Recoverable		
Deferred Federal Income Taxes		
Other Assets		
Changes in Liabilities:		
Losses		
Loss Adjustment Expenses		
Unearned Premium		
Reinsurance Liabilities		
Accounts Payable and Accrued Expenses		
Dividends Payable		
Federal Income Tax Payable		
Other Liabilities		
Net Cash Provided by Operating Activities		
<u>CASH FLOW USED BY INVESTING ACTIVITIES</u>		
Proceeds from Investments Sold, Matured or Repaid		
Cost of Investments Acquired		
Other		
Net Cash Used by Investing Activities		
<u>CASH FLOW USED BY FINANCING ACTIVITIES</u>		
Capital and Paid In Surplus		
Net Change in Loans from (to) Affiliates		
Borrowed Money		
Dividends Paid to Stockholders		
Other Cash Provided a) _____		
(Applied): b) _____		
c) _____		
Net Cash From Financing and Misc Sources		
Net Change in Cash and Cash Equivalents		
Cash and Cash Equivalents (Beginning)		
Cash and Cash Equivalents (Ending)		

Company Name
Schedule A
Cash and Invested Assets
12/31/2XXX

	12/31/2XXX	12/31/2XXX
Cash and Cash Equivalent Accounts (List Individually):		
<u>Bank Name</u>		
<u>Purposes</u>		
Total Cash and Cash Equivalents		
US Government Obligations		
Government Agency, State and Local Obligations		
Banks, Trust and Insurance Companies		
Corporate and Other Obligations		
Total Fixed-Maturity Securities		
Unaffiliated Preferred Stocks		
Banks, Trust and Insurance Companies		
Corporate and Other Obligations		
Unaffiliated Common Stocks		
Banks, Trust and Insurance Companies		
Corporate and Other Obligations		
Total Equity Securities		
Total Marketable Securities		

Company Name
Schedule F - Part 1
Reinsurance Assumed
12/31/2XXX

<u>Name</u>	<u>Assumed Premiums</u>	<u>Reinsurance On</u>		<u>Assumed Premium Receivable</u>	<u>Unearned Premiums</u>	<u>Funds Held</u>	<u>Letters of Credit</u>	<u>Assets Securing LOC</u>	<u>Assets Pledged in Trust</u>	
		<u>Paid Losses & LAE</u>	<u>Case Losses & LAE</u>							<u>IBNR Losses & LAE</u>
AFFILIATES:										
TOTALS										

Company Name
Schedule F - Part 2
Reinsurance Ceded
12/31/2XXX

<u>Name</u>	<u>Reinsurance Premiums Ceded</u>	<u>Reinsurance Recoverable on</u>				<u>Unearned Premiums</u>	<u>Total</u>	<u>Ceded Balances Payable</u>	<u>Funds Held by Company</u>	<u>Letters of Credit</u>	<u>Other Amounts Due</u>
		<u>Paid Losses & LAE</u>	<u>Case Losses & LAE</u>	<u>IBNR Losses & LAE</u>							
AFFILIATES:											
NON-AFFILIATES:											
TOTALS											

Company Name

Schedule P - Part 1

Unpaid Loss and Loss Adjustment Reserves

12/31/2XXX

	(1) Case Basis Direct & <u>Assumed</u>	(2) Case Basis Reinsurance <u>Recover.</u>	(3) IBNR Direct & <u>Assumed</u>	(4) IBNR Reinsurance <u>Recover.</u>	(5) Net Losses Unpaid <u>(1-2+3-4)</u>
UNPAID LOSSES:					
Auto Liability					
General & Product Liability					
Professional Liability					
Other Liability					
Reimbursement Policy					
Property					
Employee Benefits A&H					
All Other Lines					
TOTALS					

	(6) Case Basis Direct & <u>Assumed</u>	(7) Case Basis Reinsurance <u>Recover.</u>	(8) IBNR Direct & <u>Assumed</u>	(9) IBNR Reinsurance <u>Recover.</u>	(10) Net LAE Unpaid <u>(6-7+8-9)</u>
UNPAID LAE:					
Auto Liability					
General & Product Liability					
Professional Liability					
Other Liability					
Reimbursement Policy					
Property					
Employee Benefits A&H					
All Other Lines					
TOTALS					

	(11) Case Basis Direct & <u>Assumed</u>	(12) Case Basis Reinsurance <u>Recover.</u>	(13) IBNR Direct & <u>Assumed</u>	(14) IBNR Reinsurance <u>Recover.</u>	(15) Total Net Unpaid <u>(11-12+13-14)</u>
TOTAL UNPAID LOSS RESERVES:					
Auto Liability					
General & Product Liability					
Professional Liability					
Other Liability					
Reimbursement Policy					
Property					
Employee Benefits A&H					
All Other Lines					
TOTALS					

Company Name

Schedule P - Part 2

Loss and Loss Adjustment Expenses Incurred

12/31/2XXX

	<u>Losses Paid Less Salvage</u>			<u>Net Losses Unpaid Current Year</u>	<u>Net Losses Unpaid Prior Year</u>	<u>Net Losses Incurred (4+5-6)</u>	<u>Pure Loss Ratio</u>
	<u>Direct Business</u>	<u>Reinsurance Assumed</u>	<u>Reinsurance Recovered</u>				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
LOSSES:							
Auto Liability							
General & Product Liability							
Professional Liability							
Other Liability							
Reimbursement Policy							
Property							
Employee Benefits A&H							
All Other Lines							
TOTALS							

	<u>LAE Paid Less Salvage</u>			<u>Net LAE Unpaid Current Year</u>	<u>Net LAE Unpaid Prior Year</u>	<u>Net LAE Incurred (12+13-14)</u>	<u>LAE Ratio</u>
	<u>Direct Business</u>	<u>Reinsurance Assumed</u>	<u>Reinsurance Recovered</u>				
	(9)	(10)	(11)	(12)	(13)	(14)	(15)
LOSS ADJUSTMENT EXPENSES:							
Auto Liability							
General & Product Liability							
Professional Liability							
Other Liability							
Reimbursement Policy							
Property							
Employee Benefits A&H							
All Other Lines							
TOTALS							

Company Name

Schedule P - Part 2
Loss and Loss Adjustment Expenses Incurred
12/31/2XXX

	Loss & LAE Paid Less Salvage			Net Unpaid Current Year (21)	Net Unpaid Prior Year (22)	Net Incurred (20+21-22) (23)	Total Loss Ratio (24)
	Direct Business (17)	Reinsurance Assumed (18)	Reinsurance Recovered (19)				
Total Losses Incurred:							
Auto Liability							
General & Product Liability							
Professional Liability							
Other Liability							
Reimbursement Policy							
Property							
Employee Benefits A&H							
All Other Lines							
TOTALS							

Company Name
Schedule P - Auto Liability Net Losses & LAE
12/31/2XXX

Years In Which	CUMULATIVE NET PAID LOSSES AND LAE REPORTED AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Years In Which	OUTSTANDING CASE LOSS AND LAE RESERVES AT END AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Years In Which	IBNR LOSS AND LAE RESERVES AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Years In Which Losses Were Incurred	CUMULATIVE NET INCURRED LOSSES AND LAE REPORTED AT YEAR-END							Difference Between Prior and Current Year	Net Premiums Earned	% Current Year Loss and LAE Incurred to Net Premium Earned	
	& Prior	2008	2009	2010	2011	2012	2013				
& Prior	0	0	0	0	0	0	0	0		0.0%	
2008		0	0	0	0	0	0	0		0.0%	
2009			0	0	0	0	0	0		0.0%	
2010				0	0	0	0	0		0.0%	
2011					0	0	0	0		0.0%	
2012						0	0	0		0.0%	
2013							0	0		0.0%	
TOTALS								0	XXXXXXX	0	0.0%

Years In Which	CUMULATIVE COUNT PAID LOSSES AND LAE REPORTED AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Company Name

Schedule P - General and Product Liability Net Losses & LAE

12/31/2XXX

Years In Which	CUMULATIVE NET PAID LOSSES AND LAE REPORTED AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Years In Which	OUTSTANDING CASE LOSS AND LAE RESERVES AT END AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

0

Years In Which	IBNR LOSS AND LAE RESERVES AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Years In Which Losses Were Incurred	CUMULATIVE NET INCURRED LOSSES AND LAE REPORTED AT YEAR-END							Difference Between Prior and Current Year	Net Premiums Earned	% Current Year Loss and LAE Incurred to Net Premium Earned
	& Prior	2008	2009	2010	2011	2012	2013			
& Prior	0	0	0	0	0	0	0	0		0.0%
2008		0	0	0	0	0	0	0		0.0%
2009			0	0	0	0	0	0		0.0%
2010				0	0	0	0	0		0.0%
2011					0	0	0	0		0.0%
2012						0	0	0		0.0%
2013							0	0		0.0%
TOTALS							0	xxxxxxx	0	0.0%

Years In Which	CUMULATIVE COUNT PAID LOSSES AND LAE REPORTED AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Company Name

Schedule P - Professional Liability Net Losses & LAE

12/31/2XXX

Years In Which	CUMULATIVE NET PAID LOSSES AND LAE REPORTED AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Years In Which	OUTSTANDING CASE LOSS AND LAE RESERVES AT END AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Years In Which	IBNR LOSS AND LAE RESERVES AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Years In Which Losses Were Incurred	CUMULATIVE NET INCURRED LOSSES AND LAE REPORTED AT YEAR-END							Difference Between Prior and Current Year	Net Premiums Earned	% Current Year Loss and LAE Incurred to Net Premium Earned
	& Prior	2008	2009	2010	2011	2012	2013			
& Prior	0	0	0	0	0	0	0	0		0.0%
2008		0	0	0	0	0	0	0		0.0%
2009			0	0	0	0	0	0		0.0%
2010				0	0	0	0	0		0.0%
2011					0	0	0	0		0.0%
2012						0	0	0		0.0%
2013							0	0		0.0%
TOTALS							0	xxxxxxx	0	0.0%

Years In Which	CUMULATIVE COUNT PAID LOSSES AND LAE REPORTED AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Company Name
Schedule P - Other Liability Net Losses & LAE
12/31/2XXX

Years In Which	CUMULATIVE NET PAID LOSSES AND LAE REPORTED AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Years In Which	OUTSTANDING CASE LOSS AND LAE RESERVES AT END AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Years In Which	IBNR LOSS AND LAE RESERVES AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Years In Which Losses Were Incurred	CUMULATIVE NET INCURRED LOSSES AND LAE REPORTED AT YEAR-END							Difference Between Prior and Current Year	Net Premiums Earned	% Current Year Loss and LAE Incurred to Net Premium Earned	
	& Prior	2008	2009	2010	2011	2012	2013				
& Prior	0	0	0	0	0	0	0	0		0.0%	
2008		0	0	0	0	0	0	0		0.0%	
2009			0	0	0	0	0	0		0.0%	
2010				0	0	0	0	0		0.0%	
2011					0	0	0	0		0.0%	
2012						0	0	0		0.0%	
2013							0	0		0.0%	
TOTALS							0	xxxxxxx	0		0.0%

Years In Which	CUMULATIVE COUNT PAID LOSSES AND LAE REPORTED AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Company Name

Schedule P - Reimbursement Policy Net Losses & LAE

12/31/2XXX

Years In Which	CUMULATIVE NET PAID LOSSES AND LAE REPORTED AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Years In Which	OUTSTANDING CASE LOSS AND LAE RESERVES AT END AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Years In Which	IBNR LOSS AND LAE RESERVES AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Years In Which Losses Were Incurred	CUMULATIVE NET INCURRED LOSSES AND LAE REPORTED AT YEAR-END							Difference Between Prior and Current Year	Net Premiums Earned	% Current Year Loss and LAE Incurred to Net Premium Earned
	& Prior	2008	2009	2010	2011	2012	2013			
& Prior	0	0	0	0	0	0	0	0		0.0%
2008		0	0	0	0	0	0	0		0.0%
2009			0	0	0	0	0	0		0.0%
2010				0	0	0	0	0		0.0%
2011					0	0	0	0		0.0%
2012						0	0	0		0.0%
2013							0	0		0.0%
TOTALS							0	xxxxxxx	0	0.0%

Years In Which	CUMULATIVE COUNT PAID LOSSES AND LAE REPORTED AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Company Name
Schedule P - Property Net Losses & LAE
12/31/2XXX

Years In Which	CUMULATIVE NET PAID LOSSES AND LAE REPORTED AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Years In Which	OUTSTANDING CASE LOSS AND LAE RESERVES AT END AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

0

Years In Which	IBNR LOSS AND LAE RESERVES AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Years In Which Losses Were Incurred	CUMULATIVE NET INCURRED LOSSES AND LAE REPORTED AT YEAR-END							Difference Between Prior and Current Year	Net Premiums Earned	% Current Year Loss and LAE Incurred to Net Premium Earned
	& Prior	2008	2009	2010	2011	2012	2013			
& Prior	0	0	0	0	0	0	0	0		0.0%
2008		0	0	0	0	0	0	0		0.0%
2009			0	0	0	0	0	0		0.0%
2010				0	0	0	0	0		0.0%
2011					0	0	0	0		0.0%
2012						0	0	0		0.0%
2013							0	0	xxxxxxx	0.0%
TOTALS							0	0	0	0.0%

Years In Which	CUMULATIVE COUNT PAID LOSSES AND LAE REPORTED AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Company Name

Schedule P - Employee Benefits A&H Net Losses & LAE

12/31/2XXX

Years In Which	CUMULATIVE NET PAID LOSSES AND LAE REPORTED AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Years In Which	OUTSTANDING CASE LOSS AND LAE RESERVES AT END AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

0

Years In Which	IBNR LOSS AND LAE RESERVES AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Years In Which Losses Were Incurred	CUMULATIVE NET INCURRED LOSSES AND LAE REPORTED AT YEAR-END							Difference Between Prior and Current Year	Net Premiums Earned	% Current Year Loss and LAE Incurred to Net Premium Earned	
	& Prior	2008	2009	2010	2011	2012	2013				
& Prior	0	0	0	0	0	0	0	0		0.0%	
2008		0	0	0	0	0	0	0		0.0%	
2009			0	0	0	0	0	0		0.0%	
2010				0	0	0	0	0		0.0%	
2011					0	0	0	0		0.0%	
2012						0	0	0		0.0%	
2013							0	0	xxxxxxx	0.0%	
TOTALS							0	0	0	0	0.0%

Years In Which	CUMULATIVE COUNT PAID LOSSES AND LAE REPORTED AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Company Name
Schedule P - All Other Lines Net Losses & LAE
12/31/2XXX

Years In Which	CUMULATIVE NET PAID LOSSES AND LAE REPORTED AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Years In Which	OUTSTANDING CASE LOSS AND LAE RESERVES AT END AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Years In Which	IBNR LOSS AND LAE RESERVES AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Years In Which Losses Were Incurred	CUMULATIVE NET INCURRED LOSSES AND LAE REPORTED AT YEAR-END							Difference Between Prior and Current Year	Net Premiums Earned	% Current Year Loss and LAE Incurred to Net Premium Earned	
	& Prior	2008	2009	2010	2011	2012	2013				
& Prior	0	0	0	0	0	0	0	0		0.0%	
2008		0	0	0	0	0	0	0		0.0%	
2009			0	0	0	0	0	0		0.0%	
2010				0	0	0	0	0		0.0%	
2011					0	0	0	0		0.0%	
2012						0	0	0		0.0%	
2013							0	0		0.0%	
TOTALS							0	xxxxxxx	0		0.0%

Years In Which	CUMULATIVE COUNT PAID LOSSES AND LAE REPORTED AT YEAR-END						
	& Prior	2008	2009	2010	2011	2012	2013
& Prior							
2008							
2009							
2010							
2011							
2012							
2013							

Company Name

Schedule P - Summary Loss Development - All Lines of Business

12/31/2XXX

Years In Which Losses Were Incurred	CUMULATIVE NET INCURRED LOSSES AND LAE REPORTED AT YEAR-END									
	& Prior	2008	2009	2010	2011	2012	2013	Difference Between Prior and Current Year	Net Premiums Earned	% Current Year Loss and LAE Incurred to Net Premium Earned
& Prior	0	0	0	0	0	0	0	0	0	0.0%
2008		0	0	0	0	0	0	0	0	0.0%
2009			0	0	0	0	0	0	0	0.0%
2010				0	0	0	0	0	0	0.0%
2011					0	0	0	0	0	0.0%
2012						0	0	0	0	0.0%
2013							0	XXXXXXXXXX	0	0.0%
							TOTALS	0	0	0.0%

Company Name

Questionnaire

12/31/2XXX

1. Name of the individual, company, corporation or association who owns or controls the captive insurance company.

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2. Does the captive insurer write direct business, assume business through reinsurance, or both?

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3. Name and address of captive management firm:

Name:	
Firm:	
Address:	

4. Name and address of service provider for actuarial services:

Name:	
Firm:	
Address:	

5. Name and address of service provider for auditing services:

Name:	
Firm:	
Address:	

6. Name and address of service provider for legal services:

Name:	
Firm:	
Address:	

7. Name and address of services providers for actuarial, auditing, or legal services, not included above:

Name:	
Firm:	
Address:	

8. Names and addresses of of other firms providing administrative services, if other than captive manager listed above:

Name:	
Firm:	
Address:	
Phone No:	
Email:	

Company Name

Questionnaire

12/31/2XXX

Name:	
Firm:	
Address:	
Phone No:	
Email:	

9. Name and address of resident statutory agent:

Name:	
Firm:	
Address:	

10. Does the captive insurer have a member of the governing body that is a Texas resident?

Who is the captive insurer's Texas resident member of the governing body?

11. Did the captive insurer have the meeting of the governing body in the State of Texas?

On what date did the captive insurer have its meeting of the governing body?

12. Provide a schedule of the capital stock outstanding authorized and outstanding at year end.
(If the captive insurer was formed as a non-stock insurer, this question must be left blank.)

<u>Class</u>	<u># Share Authorized</u>	<u># Share Outstanding</u>	<u>Par Value</u>

13. Have all transactions of the captive insurer for which notice was received at the home office on or before the close of business on the date shown been truthfully and accurately entered on its books?

14. What is the largest net amount at risk under the captive's contracts:

Per occurrence:

Aggregate:

Has the largest net aggregate risk insured remained the same since your last annual report?

If the net amount at risk under any contract has changed since the last report, by what amount?

15. Does the captive write deductible reimbursement coverage?

If so, for what lines of business?	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>

Company Name

Questionnaire

12/31/2XXX

16. What is the captive insurer's required minimum capital and surplus?

17. Are the captive insurer's charter, by-laws and/or other organizational documents unchanged since the last annual report filed with the Department?

18. Please indicate the method of accounting utilized by the captive insurer:

Is this the same accounting method used by the captive insurer in its last annual report filing?

If not, please explain the nature and reason for changes:

If Modified GAAP is selected, please provide a brief description of the methods of accounting used that do not conform to GAAP.

19. Are reserves undiscounted? If not, please state the discount percent.

20. Has the captive insurer adopted a yearly conflict of interest procedure for its governing body, officers, directors, service providers and individuals providing administrative services?

21. Is the captive insurer's Plan of Operation the same in all material respects with the one currently on file with the Department?

22. Are the captive insurer's assets free and clear of any collateral or other security interests?

If not, please describe the transaction(s):

23. Is the captive insurer direct writing or assuming only the business of its parent and affiliates?

If the answer is NO, please indicate the percentage of controlled unaffiliated business written or assumed to the total business of the captive insurer.

24. If the captive insurer is issuing a contractual reimbursement policy to an affiliate, is the affiliate:

a. Certified as a self-insurer pursuant to Chapter 407 of the Labor Code (or a similar affiliated entity expressly authorized by analogous laws of another state)?

b. Primarily insured by an underlying policy with a negotiated deductible endorsement?

25. If the captive insurer has made loans or advances to its parent or affiliates, has it obtained approval in accordance with Texas Insurance Code Section 964.061?

Company Name

Questionnaire

12/31/2XXX

26. Is the captive insurer issuing employee benefits policies subject to the Employee Retirement Income Security Act of 1974 (29 U.S.C. Section 1001 et seq.), or reinsuring employee benefits? If the answer is yes, disclose the premium amount by line of business.

Line of Business	Amount

27. Disclose Direct Premium written for risks located in Texas versus all other states by line of business:

	Texas	All Other States
Auto Liability		
General & Product Liability		
Professional Liability		
Other Liability		
Reimbursement Policy		
Property		
Employee Benefits A&H		
All Other Lines		