

**Subchapter A. Examination and Financial Analysis**  
**28 TAC §7.66**

**1. INTRODUCTION.** The Commissioner of Insurance adopts the repeal of §7.66, concerning the requirements for filing the 2003 quarterly and annual statements, other reporting forms, and electronic data filings with the Department and the National Association of Insurance Commissioners (NAIC). The repeal is adopted without changes to the proposal published in the March 5, 2010 issue of the *Texas Register* (35 TexReg 1928).

**2. REASONED JUSTIFICATION.** The repeal of the obsolete section is necessary to permit the simultaneous adoption of new §7.66, concerning filing requirements for the 2009 annual statements, the 2010 quarterly statements, other reporting forms, and electronic data filings with the Department and the NAIC. The adoption notice of the new §7.66 is also published in this issue of the *Texas Register*. The 2003 reporting forms and other forms required to be filed under the repealed section have been filed and the due dates for filing the 2003 annual statements, 2003 quarterly statements, and other reports have passed. Therefore, the repealed section is no longer necessary.

**3. HOW THE SECTION WILL FUNCTION.** The adoption of the repeal will result in the removal of an obsolete provision from the Texas Administrative Code, and permit the adoption of new §7.66. Adopted new §7.66 specifies the requirements for filing the

2009 annual statements, the 2010 quarterly statements, other reporting forms, and electronic data filings with the Department and the NAIC.

**4. SUMMARY OF COMMENTS.** The Department did not receive any comments on the proposed repeal.

**5. STATUTORY AUTHORITY.** The repeal of the section is adopted under the following provisions of the Insurance Code. Sections 802.001 - 802.003 and 802.051 - 802.056 authorize the Commissioner to make changes in the forms of the annual statements required of insurance companies of any kind, as shall seem best adapted to elicit a true exhibit of their condition and methods of transacting business and require certain insurers to make filings with the National Association of Insurance Commissioners. Section 36.001 provides that the Commissioner of Insurance may adopt any rules necessary and appropriate to implement the powers and duties of the Texas Department of Insurance under the Insurance Code and other laws of this state.

**6. TEXT.**

**§7.66. Requirements for Filing the 2003 NAIC Quarterly and 2003 NAIC Annual Statements, Other Reporting Forms, and Electronic Data Filings with the NAIC.**

**CERTIFICATION.** This agency certifies that the repeal of the section as adopted has been reviewed by legal counsel and found to be a valid exercise of the agency's authority.

Issued in Austin, Texas on \_\_\_\_\_, 2010.

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Gene C. Jarmon  
General Counsel and Chief Clerk  
Texas Department of Insurance

**IT IS THEREFORE THE ORDER** of the Commissioner of Insurance that the repeal of §7.66 specified herein, concerning the requirements for filing the 2003 quarterly and annual statements, other reporting forms, and electronic data filings with the Department and the National Association of Insurance Commissioners (NAIC), is adopted.

**AND IT IS SO ORDERED.**

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MIKE GEESLIN  
COMMISSIONER OF INSURANCE

ATTEST:

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Gene C. Jarmon  
General Counsel and Chief Clerk

COMMISSIONER'S ORDER NO. \_\_\_\_\_