



**Texas Department
of Insurance**

**Quarterly Legislative Report
on Market Conditions**

*4th Quarter
2013*

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The Texas Department of Insurance (TDI) publishes this report pursuant to *Texas Insurance Code* Article 2251.008 which requires that the TDI issue to the Governor, Lieutenant Governor, and Speaker of the House of Representatives a *Quarterly Legislative Report on Market Conditions* reflecting changes in losses, premiums, market share, and complaints for certain lines of insurance.

This report includes information on the following lines of insurance: General Liability, Commercial Fire & Allied Lines, Product Liability, Commercial Multiple Peril, Private Passenger Auto, Homeowners Multiple Peril, Workers' Compensation, Boiler & Machinery, Commercial Crime, Commercial Glass, Medical Professional Liability, and Miscellaneous Professional Liability.

Data were reported for each calendar year quarter. *The Quarterly Legislative Report on Market Conditions* shows market share based on the sum of the most recent four quarters as well as the percent change from the four quarters ending one year prior. In addition, the report provides a comparison of the current quarter with the same quarter one year prior.

As required by SB611, 80th Legislature, beginning with the 4th Quarter 2007 TDI started collecting information pertaining to underwriting profits/losses and rate filings. SB611 allows TDI to delay the publication of this information for lines other than residential property insurance and personal automobile until a date specified by the commissioner. This report contains the underwriting profit/loss information for all lines of business and the rate filing information for Private Passenger Automobile and Homeowners lines of business. The layout and content of this report may be amended with future publications as TDI works towards improving the presentation of the information contained in this report. Also, it should be noted that because of the cyclical nature of the quarterly underwriting profit/loss information contained in this report, it should not be used to determine the reasonableness of rates that are used by a given company.

Terms

Number of Policies Written: The number of Texas new and renewal policies issued during the quarter. The policies were adjusted to an annual basis. For example, a six month policy was reported as 0.5 policies.

Premiums on Policies Written: This report captures the Texas portion of direct premiums written in the designated quarter without adjustments for cancellations or endorsements and, therefore, it may not match the written premiums figures in the statutory Annual Statement.

Direct Written Premium: Written premium is the Texas portion of the statutory Annual Statement report of written premiums in the quarter.

Direct Losses Paid: Direct losses paid represent payments made during the quarter regardless of when the policy was written or when the accident occurred. Loss adjustment expenses (LAE) are not included.

Loss Ratio: unless otherwise specified this ratio is developed by dividing direct losses paid during the quarter by direct premiums written during the quarter.

Earned to Incurred Loss Ratio: This loss ratio is developed by dividing direct incurred losses by earned premiums. Both figures come from the statutory Annual Statement. Loss adjustment expenses (LAE) are not included.

Number of Groups: Companies that are owned/controlled by one entity are considered a group. Unaffiliated companies are those that are not associated with any other insurance company. The number of groups referred to in this report is the number of groups plus the number of unaffiliated companies.

Market Share: This figure represents an insurer's market share, expressed as a percentage, of the industry total for premiums written for the sum of the most recent four quarters.

Underwriting Profit or Loss: The underwriting profit or loss is calculated as the direct premiums earned less direct losses incurred, less loss adjustment expenses incurred, less other underwriting expenses incurred, less dividends paid to policyholders. Underwriting Profit or Loss is as it was reported by the company and has not been reconciled to any financial reports.

Rate Filing Exhibits: Number of Rate Filings and rate filing summary information is as it was reported by the company and has not been reconciled to actual rate filings that were received by TDI. Rate reductions are indicated by negative numbers in "()"s". Rate filings information are only reported if there was a change in a given "period" so there may be occurrences where a 12, 24, or 36 month period are not displayed.

Products and Completed Operations Insurance or **Product Liability** provides coverage for a manufacturer or contractor for claims after a manufactured product has been sold and/or a claim results from an operation which the manufacturer has completed. Products Liability also includes coverage for a contractor's or manufacturer's liability for injuries or property damage suffered by third parties as the result of the contractor or manufacturer completing an operation.

General Liability provides coverage for an insured when negligent acts and/or omissions result in bodily injury and/or property damage on the premises of a business or when someone is injured in the general operation of a business.

Commercial Fire & Allied Lines has two coverages - Standard Fire Policy and Extended Coverage Endorsements for businesses. A Standard Fire Policy insures commercial properties against fire and lightning. The Extended Coverage Endorsement covers numerous direct and indirect risks such as windstorm, hail, explosions, smoke damage, vandalism, and water damage.

Commercial Multiple Peril policies generally provide coverage for businesses in four areas: property; liability; crime; and boiler and machinery.

Private Passenger Auto coverages include liability, PIP, uninsured motorist and physical damage.

Homeowners Multiple Peril provides coverage against the insured's property being destroyed or damaged by various perils and coverage for the insured's liability exposure.

Workers' Compensation offers coverage providing four types of benefits (medical care, death, disability, rehabilitation) for employee job-related injuries or diseases as a matter of right (without regard to fault.)

Lines of Insurance

Boiler & Machinery provides protection against the sudden and accidental breakdown or explosion of boilers, machinery, and electrical equipment. Coverage is provided on damage to the equipment, expediting expenses, damage to the property of others and can be extended to cover losses resulting from the interruption of business.

Commercial Crime provides coverage against loss of property caused by burglary, theft, and/or employee dishonesty. This may include losses inside or outside the premises, losses from counterfeit paper currency, and depositors forgery.

Commercial Glass provides coverage on commercial plate glass, lettering, frames and ornamentation.

Medical Professional Liability provides insurance against losses due to claims for damages alleging malpractice by physicians, surgeons, hospitals or other health care providers in the exercise of their professions.

Miscellaneous Professional Liability provides insurance on professional practitioners that will defend suits instituted against them for malpractice or errors and omissions and/or pay any damages, subject to policy limits. In compliance with applicable statutes, the following have been excluded from miscellaneous professional liability: architects, beauticians/barbers, lawyers, medical laboratory personnel, psychologists, real estate agents, surveyors, and x-ray lab personnel.

Summary of Four Quarters

CUMULATIVE TOTALS FOR FOUR QUARTERS ENDING DECEMBER 2013

	Number Of Groups/Companies	Number Of Policies Written	Premiums On Policies Written	Direct Written Premiums	Direct Losses Paid
PRODUCT LIABILITY	68 / 181	29,019	\$176,655,236	\$201,240,218	\$74,119,797
GENERAL LIABILITY - OTHER	151 / 369	1,562,306	\$1,775,012,435	\$2,417,603,364	\$1,093,801,526
COMMERCIAL FIRE & ALLIED	78 / 198	106,767	\$856,586,411	\$986,555,597	\$398,688,090
COMMERCIAL MULTIPLE PERIL	86 / 232	414,103	\$2,134,779,705	\$2,175,783,373	\$1,054,079,076
PRIVATE PASSENGER AUTO					
VOLUNTARY (VOL) LIABILITY	77 / 172	13,269,026	\$9,031,798,869	\$8,510,689,333	\$5,252,900,116
ASSIGNED RISK LIABILITY	9 / 10	6,462	\$3,996,431	\$2,650,859	\$2,303,012
PHYSICAL DAMAGE	75 / 169	10,268,001	\$6,873,756,662	\$6,482,089,024	\$3,987,195,869
TOTAL PPA	77 / 174	23,543,489	\$15,909,551,962	\$14,995,429,216	\$9,242,398,997
HOMEOWNERS MULTIPLE PERIL	65 / 119	6,155,394	\$7,537,056,648	\$7,076,330,148	\$3,038,503,835
WORKERS' COMPENSATION					
VOL PREMIUMS < \$5,000		141,664	\$203,386,468	*	*
VOL PREMIUMS \$5,000 - \$100,000		57,950	\$1,110,735,924	*	*
VOL PREMIUMS > \$100,000		4,906	\$1,253,885,415	*	*
TOTAL VOLUNTARY	91 / 281	204,520	\$2,568,007,807	\$2,639,514,406	\$988,596,031
RESIDUAL MARKET **	1 / 1	122	\$5,932,463	\$5,428,211	\$2,799,218
TOTAL WC	91 / 281	204,642	\$2,573,940,270	\$2,644,942,617	\$991,395,249
BOILER & MACHINERY	47 / 147	65,813	\$91,135,724	\$104,380,329	\$30,533,967
COMMERCIAL CRIME	37 / 94	12,591	\$11,135,686	\$15,604,182	\$2,534,112
COMMERCIAL GLASS	2 / 2	223	\$118,248	\$37,463	\$618
MEDICAL PROFESSIONAL LIABILITY	30 / 43	75,542	\$187,199,317	\$209,932,145	\$57,739,479
MISC. PROFESSIONAL LIABILITY	36 / 83	47,860	\$344,938,278	\$378,985,477	\$132,758,250

* Companies were not required to report the Direct Losses Paid by policy size.

** Policies reported in this category were written under the START program by the Texas Mutual Insurance Company.

NUMBER OF GROUPS / COMPANIES WRITING POLICIES PER QUARTER

Line of Business	First Quarter 2012 2013		Second Quarter 2012 2013		Third quarter 2012 2013		Fourth Quarter 2012 2013	
	Product Liability	65 / 154	65 / 167	62 / 148	65 / 166	62 / 161	64 / 168	63 / 160
General Liability	144 / 329	147 / 342	138 / 327	141 / 338	139 / 331	148 / 344	142 / 334	145 / 341
Commercial Fire & Allied	75 / 167	72 / 176	68 / 160	73 / 170	72 / 174	72 / 184	73 / 175	71 / 179
Commercial Multiple Peril	85 / 207	88 / 219	82 / 212	86 / 220	85 / 207	88 / 222	86 / 215	86 / 222
Private Passenger Auto	77 / 171	74 / 166	76 / 170	75 / 164	77 / 171	74 / 164	77 / 169	75 / 165
Homeowners Multiple Peril	63 / 112	62 / 107	61 / 106	60 / 105	61 / 107	62 / 107	61 / 107	63 / 108
Workers' Compensation	91 / 251	93 / 260	91 / 250	91 / 259	93 / 254	91 / 264	91 / 252	91 / 259
Boiler & Machinery	41 / 109	46 / 124	44 / 116	44 / 122	43 / 116	45 / 130	44 / 115	45 / 131
Commercial Crime	34 / 70	34 / 73	34 / 75	30 / 72	34 / 72	37 / 79	34 / 77	33 / 79
Commercial Glass	3 / 3	3 / 4	3 / 3	2 / 2	3 / 4	2 / 3	3 / 5	2 / 2
Medical Professional Liability	27 / 38	25 / 35	27 / 38	29 / 39	28 / 39	28 / 36	26 / 37	28 / 31
Misc. Professional Liability	37 / 79	37 / 74	36 / 78	36 / 73	38 / 83	36 / 81	36 / 78	37 / 81

Product Liability

There were 68 groups, 181 companies, that had direct written premium for Product Liability in the fourth quarter of 2013, as compared to 66 groups, 179 companies, in the fourth quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2013 to direct written premium in the fourth quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRODUCT LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2013	% Change 4th Quarter 2012 to 2013	4 Quarters Ending 4th Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 4th Qtr 2013	Loss Ratio 4th Qtr 2013
1	Travelers Group	11.49%	\$5,405,924	(15.26%)	\$23,123,481	(7.61%)	(\$6,059,154)	68.01
2	Zurich Insurance Group	9.39%	\$2,410,892	(43.36%)	\$18,897,136	1.58%	(\$40,213,260)	(43.64)
3	Hartford Fire & Casualty Group	7.36%	\$2,060,599	(28.91%)	\$14,817,821	18.63%	\$979,900	7.07
4	Tower Group	7.29%	\$14,667,891	*	\$14,670,681	*	(\$652)	**
5	Chubb & Son Inc.	6.27%	\$3,667,988	2.24%	\$12,627,266	2.64%	\$95,278	0.76
6	Liberty Mutual Group	5.99%	\$3,255,922	37.07%	\$12,061,989	(2.50%)	\$3,930,680	45.59
7	Ace Ltd. Group	5.51%	\$2,890,358	38.45%	\$11,098,289	15.12%	(\$19,713,110)	323.03
8	United Fire & Casualty Group	4.82%	\$2,486,469	34.40%	\$9,693,094	26.08%	\$1,705,047	8.24
9	American Financial Group	3.70%	\$1,921,941	65.50%	\$7,447,985	20.93%	(\$876,236)	(5.21)
10	American International Group	3.49%	\$1,674,761	(22.44%)	\$7,020,857	(28.28%)	\$534,348	83.45
11	Electric Insurance Group	3.01%	\$6,053,638	(22.48%)	\$6,053,638	(22.48%)	\$1,133,731	7.18
12	Allianz Insurance Group	2.27%	\$138,322	(84.46%)	\$4,558,448	(6.43%)	\$297,623	39.35
13	Starr Group	2.26%	\$677,638	(56.07%)	\$4,547,812	(15.39%)	\$496,908	1.74
14	Sentry Insurance Group	2.05%	\$1,045,627	16.34%	\$4,121,472	19.45%	(\$128,652)	50.47
15	Arch Insurance Group	2.02%	\$213,938	(31.11%)	\$4,070,043	85.47%	(\$1,257,547)	594.29
16	BCBS of South Carolina Group	1.88%	(\$432,225)	(128.78%)	\$3,783,222	(47.23%)	(\$3,731,287)	11.66
17	Nationwide Corp. Group	1.63%	\$860,329	(3.42%)	\$3,276,518	10.28%	\$4,465,649	22.61
18	Federated Mutual Group	1.53%	\$599,328	(1.31%)	\$3,073,142	32.83%	\$826,816	8.10
19	Swiss Re Group	1.50%	\$0	*	\$3,020,974	39.58%	\$972	**
20	Fairfax Financial Group	1.46%	\$726,873	(54.46%)	\$2,943,448	(7.22%)	\$1,579,467	6.05
21	AmTrust GMACI Maiden Group	1.17%	\$439,686	(21.35%)	\$2,347,275	9.03%	\$716,272	15.86
22	Cincinnati Financial Group	1.16%	\$608,571	12.18%	\$2,332,544	28.37%	\$232,688	165.61
23	Old Republic Group	1.03%	\$187,607	(11.34%)	\$2,080,407	76.95%	(\$1,746,979)	255.85
24	Central Mutual Insurance Company Ohio	1.01%	\$674,953	28.65%	\$2,039,182	10.67%	(\$530,534)	**
25	Hannover Group	0.99%	\$173,345	427.53%	\$1,988,188	84.46%	\$427,649	**
Top 25 Groups Total		90.29%	\$52,410,375	17.29%	\$181,694,912	11.03%	(\$56,834,383)	36.66
Total Market		100.00%	\$57,435,387	15.89%	\$201,240,218	8.38%	(\$55,285,484)	35.06

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

** Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2008	\$50,469,002	\$40,235,764	\$20,806,971
1st qtr 2009	\$48,811,638	\$33,267,013	\$9,037,484
2nd qtr 2009	\$46,481,677	\$32,364,473	\$21,977,511
3rd qtr 2009	\$42,135,018	\$28,686,171	\$19,975,609
4th qtr 2009	\$50,160,084	\$38,896,099	\$14,166,658
1st qtr 2010	\$41,880,802	\$32,667,972	\$21,762,898
2nd qtr 2010	\$39,647,720	\$32,696,541	\$11,045,172
3rd qtr 2010	\$37,915,722	\$31,025,270	\$11,882,224
4th qtr 2010	\$39,704,587	\$38,700,756	\$15,077,786
1st qtr 2011	\$38,290,472	\$38,033,220	\$6,475,031
2nd qtr 2011	\$37,860,232	\$37,622,208	\$10,107,805
3rd qtr 2011	\$34,228,134	\$33,958,606	\$17,373,177
4th qtr 2011	\$42,514,389	\$46,853,168	\$20,071,490
1st qtr 2012	\$39,081,107	\$41,879,528	\$16,329,373
2nd qtr 2012	\$44,984,327	\$46,677,056	\$14,297,627
3rd qtr 2012	\$43,657,144	\$47,554,273	\$15,439,376
4th qtr 2012	\$48,140,140	\$49,561,563	\$14,245,828
1st qtr 2013	\$43,277,924	\$45,849,752	\$18,329,005
2nd qtr 2013	\$48,106,620	\$50,544,910	\$19,623,066
3rd qtr 2013	\$42,076,416	\$47,410,169	\$16,028,045
4th qtr 2013	\$43,194,276	\$57,435,387	\$20,139,681

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2001	201.3%
2002	275.2%
2003	219.9%
2004	138.3%
2005	35.9%
2006	26.3%
2007	66.5%
2008	22.7%
2009	(14.3%)*
2010	115.5%
2011	43.0%
2012	27.8%

*Westport Insurance Corp. reported approx. (\$104,000,000) of incurred losses impacting the industry's over-all loss ratio.

General Liability

There were 151 groups, 369 companies, that had direct written premium for General Liability in the fourth quarter of 2013, as compared to 147 groups, 369 companies, in the fourth quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2013 to direct written premium in the fourth quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR GENERAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2013	% Change 4th Quarter 2012 to 2013	4 Quarters Ending 4th Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 4th Qtr 2013	Loss Ratio 4th Qtr 2013
1	American International Group	15.29%	\$67,859,162	11.82%	\$369,617,563	6.21%	\$35,915,327	132.84
2	Travelers Group	9.75%	\$55,265,587	(3.22%)	\$235,796,250	(20.41%)	\$5,047,875	53.95
3	Zurich Insurance Group	9.70%	\$58,677,923	178.91%	\$234,606,728	22.88%	(\$38,545,983)	49.03
4	Ace Ltd. Group	5.93%	\$34,239,136	21.04%	\$143,330,137	17.58%	\$8,184,488	34.84
5	Liberty Mutual Group	5.54%	\$35,319,471	24.88%	\$134,035,833	19.23%	(\$65,489,867)	35.86
6	CNA Insurance Group	2.80%	\$17,008,062	24.86%	\$67,598,769	14.76%	(\$17,733,082)	71.10
7	Chubb & Son Inc. Group	2.74%	\$13,988,161	1.48%	\$66,221,503	20.25%	\$1,985,531	30.71
8	Hartford Fire & Casualty Group	2.72%	\$14,720,267	0.97%	\$65,699,193	2.84%	(\$6,073,269)	28.41
9	American Financial Group	2.55%	\$14,823,478	6.19%	\$61,608,655	12.13%	\$7,406,483	18.06
10	Allied World Assurance Holding Group	2.03%	\$9,946,840	121.19%	\$49,102,659	182.65%	(\$381,664)	9.54
11	Arch Insurance Group	2.00%	\$12,981,927	31.53%	\$48,242,584	3.36%	(\$21,317,804)	69.56
12	State Farm Group	1.85%	\$9,947,847	5.08%	\$44,619,705	2.73%	\$7,717,429	50.72
13	TD Friedkin Group	1.67%	\$8,960,322	(44.24%)	\$40,485,788	24.20%	(\$4,600,618)	20.66
14	WR Berkley Corp. Group	1.62%	\$9,964,687	41.46%	\$39,069,544	40.87%	\$9,807,878	0.59
15	Nationwide Corp. Group	1.52%	\$8,995,632	19.25%	\$36,783,317	27.64%	(\$5,026,217)	69.41
16	Starr Group	1.47%	\$9,839,683	9.56%	\$35,460,232	16.53%	\$21,419,262	2.58
17	Alleghany Group	1.41%	\$9,496,714	10.13%	\$34,075,808	18.92%	(\$2,820,399)	60.53
18	Tokio Marine Holdings Inc. Group	1.18%	\$2,387,744	(69.08%)	\$28,554,991	(10.65%)	(\$719,343)	19.54
19	United Fire & Casualty Group	1.04%	\$5,910,545	21.71%	\$25,123,749	20.96%	\$4,757,756	41.60
20	X L American Group	1.02%	\$4,321,480	(4.56%)	\$24,705,400	35.17%	\$232,758	24.91
21	Caterpillar Group	1.02%	\$5,398,198	11.05%	\$24,612,655	10.84%	\$2,500,866	33.51
22	Texas Lawyers Insurance Exchange	0.90%	\$4,592,040	(0.50%)	\$21,706,872	(1.29%)	\$1,345,469	14.70
23	Allianz Insurance Group	0.87%	\$4,251,165	(16.01%)	\$21,009,747	(12.11%)	\$1,702,376	5.24
24	Old Republic Group	0.79%	\$5,549,361	7.53%	\$19,039,561	8.37%	(\$850,339)	22.18
25	Swiss Re Group	0.77%	\$4,980,953	(46.75%)	\$18,531,773	(0.06%)	\$1,189,871	11.33
Top 25 Groups Total		78.16%	\$429,426,385	16.19%	\$1,889,639,016	9.02%	(\$54,345,216)	54.55
Total Market		100.00%	\$569,914,288	17.28%	\$2,417,603,364	11.40%	(\$75,161,202)	52.19

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2008	\$444,228,283	\$467,253,584	\$284,257,410
1st qtr 2009	\$408,012,180	\$450,655,274	\$223,117,294
2nd qtr 2009	\$471,462,131	\$517,178,612	\$242,521,701
3rd qtr 2009	\$573,922,662	\$586,292,909	\$242,860,464
4th qtr 2009	\$369,417,799	\$449,092,183	\$249,918,429
1st qtr 2010	\$351,619,236	\$517,454,617	\$225,280,852
2nd qtr 2010	\$365,401,034	\$465,054,871	\$254,583,489
3rd qtr 2010	\$325,396,342	\$622,512,344	\$294,802,305
4th qtr 2010	\$322,859,960	\$444,461,688	\$243,505,847
1st qtr 2011	\$361,284,118	\$495,901,201	\$204,394,988
2nd qtr 2011	\$390,333,585	\$513,476,675	\$264,280,255
3rd qtr 2011	\$352,144,908	\$474,602,729	\$250,745,738
4th qtr 2011	\$341,050,642	\$478,316,409	\$319,942,001
1st qtr 2012	\$347,277,799	\$502,375,766	\$308,119,379
2nd qtr 2012	\$433,000,425	\$614,881,239	\$505,115,549
3rd qtr 2012	\$393,436,821	\$567,006,341	\$241,374,521
4th qtr 2012	\$370,454,882	\$485,941,025	\$325,205,546
1st qtr 2013	\$412,631,425	\$583,685,425	\$197,561,802
2nd qtr 2013	\$485,738,825	\$660,225,490	\$262,907,778
3rd qtr 2013	\$451,359,321	\$603,778,161	\$336,165,117
4th qtr 2013	\$425,282,864	\$569,914,288	\$297,166,829

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%
2008	47.1%
2009	43.0%
2010	71.6%
2011	47.7%
2012	64.5%

Commercial Fire & Allied

There were 78 groups, 198 companies, that had direct written premium for Commercial Fire & Allied in the fourth quarter of 2013, as compared to 76 groups, 191 companies, in the fourth quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2013 to direct written premium in the fourth quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL FIRE & ALLIED

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2013	% Change 4th Quarter 2012 to 2013	4 Quarters Ending 4th Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 4th Qtr 2013	Loss Ratio 4th Qtr 2013
1	FM Global Group	14.84%	\$19,938,593	(28.14%)	\$146,370,928	(9.29%)	\$37,559,175	35.69
2	Texas Windstorm Insurance Association	11.42%	\$21,813,309	(1.86%)	\$112,678,323	2.10%	\$3,856,663	2.18
3	Zurich Insurance Group	11.23%	\$17,650,779	18.14%	\$110,750,789	29.41%	\$17,348,399	100.22
4	Travelers Group	9.45%	\$19,359,491	(1.41%)	\$93,180,183	0.96%	\$1,177,406	49.96
5	Liberty Mutual Group	7.85%	\$15,428,666	9.07%	\$77,404,027	13.53%	\$3,730,540	71.60
6	American International Group	5.75%	\$2,820,395	167.32%	\$56,694,964	(69.01%)	\$21,068,481	19.24
7	Allianz Insurance Group	4.94%	\$2,918,589	(77.09%)	\$48,769,392	(14.11%)	(\$2,074,049)	171.06
8	Swiss Re Group	4.18%	\$4,798,404	78.72%	\$41,241,946	(0.76%)	\$1,925,150	6.89
9	X L American Group	2.45%	\$3,688,651	4.42%	\$24,130,482	19.32%	\$366,389	11.01
10	United Fire & Casualty Group	2.35%	\$5,578,071	10.99%	\$23,211,492	14.21%	\$2,325,992	74.66
11	CNA Insurance Group	2.24%	\$5,108,678	19.23%	\$22,097,980	9.94%	(\$3,008,130)	64.16
12	Alleghany Group	1.98%	\$2,785,404	(14.35%)	\$19,573,483	(4.53%)	\$1,106,779	61.53
13	Sentry Insurance Group	1.84%	\$4,536,364	13.25%	\$18,174,357	18.18%	(\$8,740,488)	52.72
14	AXIS Capital Group	1.51%	\$4,394,191	26.28%	\$14,929,886	20.53%	\$3,023,754	(31.19)
15	Hannover Group	1.43%	\$6,782,802	7.40%	\$14,139,051	33.85%	\$2,507,895	1.95
16	The Hanover Insurance Group	1.30%	\$2,214,179	6.15%	\$12,872,585	23.62%	\$116,910	54.69
17	Federated Mutual Group	1.28%	\$2,920,835	15.17%	\$12,641,666	28.00%	(\$973,735)	42.77
18	State Automobile Mutual Group	1.07%	\$2,746,152	15.42%	\$10,552,818	22.67%	\$1,537,899	44.00
19	Ace Ltd. Group	1.05%	\$1,557,578	45.57%	\$10,385,185	15.83%	\$1,879,733	36.07
20	Texas Farm Bureau Mutual Group	0.99%	\$2,934,637	28.01%	\$9,724,354	10.78%	\$1,641,036	15.41
21	EMC Insurance Company Group	0.79%	\$2,065,981	21.69%	\$7,827,690	21.11%	\$517,953	45.95
22	Munich Re Group	0.70%	\$1,611,189	(26.42%)	\$6,954,251	(14.78%)	\$1,039,463	31.73
23	NKSJ Holdings Inc. Group	0.69%	\$548,863	34.25%	\$6,806,785	35.33%	(\$7,482,332)	0.55
24	WR Berkley Corp. Group	0.58%	\$1,582,037	16.84%	\$5,741,732	5.80%	\$1,149,427	28.55
25	Germania Insurance Group	0.56%	\$1,158,510	2.38%	\$5,533,608	10.50%	\$765,390	33.28
Top 25 Groups Total		92.48%	\$156,942,348	(3.25%)	\$912,387,957	(8.33%)	\$82,365,700	44.33
Total Market		100.00%	\$169,446,716	(4.70%)	\$986,555,597	(7.64%)	\$69,921,886	51.80

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2008	\$139,676,253	\$129,986,788	\$622,621,211
1st qtr 2009	\$254,653,001	\$281,151,065	\$339,862,618
2nd qtr 2009	\$183,724,846	\$203,671,567	\$423,386,973
3rd qtr 2009	\$166,730,449	\$205,917,900	\$226,942,450
4th qtr 2009	\$132,952,333	\$160,667,033	\$219,634,123
1st qtr 2010	\$254,617,629	\$290,107,901	\$113,428,560
2nd qtr 2010	\$196,026,291	\$227,135,210	\$91,461,356
3rd qtr 2010	\$167,157,673	\$208,584,681	\$110,721,431
4th qtr 2010	\$128,660,391	\$147,539,427	\$133,854,252
1st qtr 2011	\$318,452,763	\$341,873,971	\$107,659,034
2nd qtr 2011	\$215,886,129	\$256,692,672	\$115,474,689
3rd qtr 2011	\$165,837,930	\$189,947,160	\$135,081,287
4th qtr 2011	\$143,305,296	\$156,763,683	\$142,921,090
1st qtr 2012	\$334,604,135	\$351,474,956	\$129,215,486
2nd qtr 2012	\$248,894,685	\$292,421,981	\$190,707,161
3rd qtr 2012	\$207,180,691	\$246,440,441	\$153,622,337
4th qtr 2012	\$160,808,222	\$177,797,089	\$88,856,074
1st qtr 2013	\$243,139,062	\$279,629,951	\$78,389,559
2nd qtr 2013	\$247,296,746	\$285,142,490	\$134,624,054
3rd qtr 2013	\$213,061,055	\$252,336,440	\$97,912,977
4th qtr 2013	\$153,089,548	\$169,446,716	\$87,761,500

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium
(includes personal Fire & Allied lines)

<u>Year</u>	<u>Loss Ratio</u>
2001	107.7%
2002	55.8%
2003	48.9%
2004	32.4%
2005	109.7%
2006	39.7%
2007	30.2%
2008	245.9%
2009	51.5%
2010	56.4%
2011	58.1%
2012	59.6%

Commercial Multiple Peril

There were 86 groups, 232 companies, that had direct written premium for Commercial Multiple Peril in the fourth quarter of 2013, as compared to 88 groups, 232 companies, in the fourth quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2013 to direct written premium in the fourth quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2013	% Change 4th Quarter 2012 to 2013	4 Quarters Ending 4th Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 4th Qtr 2013	Loss Ratio 4th Qtr 2013
1	Zurich Insurance Group	10.64%	\$52,676,766	(2.75%)	\$231,535,166	0.92%	(\$20,638,417)	64.78
2	Travelers Group	9.90%	\$51,846,851	4.89%	\$215,510,098	2.82%	(\$25,552,847)	51.25
3	Hartford Fire & Casualty Group	9.21%	\$49,368,139	4.11%	\$200,309,645	4.55%	(\$3,517,652)	58.88
4	Liberty Mutual Group	6.87%	\$36,757,943	1.49%	\$149,409,818	(0.23%)	\$3,400,389	51.01
5	CNA Insurance Group	5.66%	\$25,492,341	1.02%	\$123,177,689	10.90%	\$1,250,262	62.66
6	Nationwide Corp. Group	5.21%	\$29,074,137	12.93%	\$113,321,268	17.83%	\$3,223,230	52.32
7	Tokio Marine Holdings Inc. Group	4.52%	\$21,581,652	8.51%	\$98,377,032	13.23%	\$12,983,864	50.20
8	Chubb & Son Inc. Group	4.04%	\$22,943,803	3.92%	\$87,862,756	1.68%	\$856,450	41.24
9	State Farm Group	3.83%	\$19,421,290	9.87%	\$83,309,686	8.40%	\$5,040,187	35.42
10	American International Group	3.52%	\$8,856,289	7.29%	\$76,685,639	25.05%	\$10,821,892	54.18
11	Allstate Insurance Group	3.19%	\$18,314,409	7.46%	\$69,432,465	3.92%	\$7,596,894	24.98
12	Church Mutual Insurance Company	2.65%	\$12,304,521	(1.98%)	\$57,613,378	2.54%	\$2,941,065	77.25
13	The Hanover Insurance Group	2.31%	\$10,612,511	17.57%	\$50,281,985	8.69%	(\$806,551)	62.19
14	Cincinnati Financial Group	1.99%	\$10,823,922	25.21%	\$43,260,809	28.07%	\$6,522,618	59.30
15	Ace Ltd. Group	1.98%	\$7,292,929	(17.84%)	\$42,983,291	(7.57%)	(\$5,712,907)	69.65
16	WR Berkley Corp. Group	1.82%	\$9,474,654	10.41%	\$39,497,520	9.05%	\$10,633,104	22.41
17	Hallmark Financial Service Group	1.53%	\$2,349,698	(8.30%)	\$33,186,788	193.06%	\$1,311,285	57.15
18	Guideone Insurance Group	1.45%	\$8,115,617	11.66%	\$31,525,799	14.25%	\$2,826,233	44.70
19	Delek Group	1.34%	\$6,297,978	(10.24%)	\$29,175,003	(19.43%)	\$2,674,900	54.18
20	Central Mutual Insurance Company Group	1.31%	\$7,395,132	18.12%	\$28,428,763	17.13%	(\$1,345,038)	**
21	Amerisure Company Group	1.26%	\$7,044,600	(5.59%)	\$27,326,970	6.36%	(\$8,569,163)	27.56
22	State National Group	1.14%	\$10,429,008	103.72%	\$24,769,271	60.09%	\$108,605	17.04
23	Old Republic Group	1.03%	\$5,132,871	5.18%	\$22,467,591	9.69%	\$2,336,459	42.81
24	Allianz Insurance Group	0.86%	\$8,281,541	90.90%	\$18,803,832	10.80%	\$17,559,567	73.09
25	Fairfax Financial Group	0.78%	\$4,453,547	4.41%	\$16,998,288	15.85%	\$766,328	12.92
Top 25 Groups Total		88.03%	\$446,342,149	6.27%	\$1,915,250,550	7.75%	\$226,904,286	50.84
Total Market		100.00%	\$520,486,960	10.75%	\$2,175,783,373	9.18%	\$251,408,900	48.30

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2008	\$424,403,378	\$430,234,423	\$820,356,495
1st qtr 2009	\$443,032,491	\$466,578,904	\$533,886,229
2nd qtr 2009	\$488,053,431	\$484,871,871	\$381,652,195
3rd qtr 2009	\$456,008,507	\$461,077,350	\$348,896,846
4th qtr 2009	\$436,013,707	\$433,548,588	\$359,660,469
1st qtr 2010	\$451,904,900	\$451,824,083	\$271,464,119
2nd qtr 2010	\$471,294,716	\$460,612,351	\$231,779,473
3rd qtr 2010	\$431,131,800	\$463,062,525	\$272,989,966
4th qtr 2010	\$428,363,482	\$428,880,026	\$250,415,577
1st qtr 2011	\$450,276,736	\$458,586,112	\$263,288,097
2nd qtr 2011	\$469,615,367	\$501,538,698	\$323,716,334
3rd qtr 2011	\$451,430,003	\$469,895,351	\$360,796,423
4th qtr 2011	\$478,179,681	\$441,788,109	\$308,880,056
1st qtr 2012	\$479,171,464	\$490,237,879	\$265,147,416
2nd qtr 2012	\$508,275,263	\$513,206,300	\$367,435,437
3rd qtr 2012	\$500,447,818	\$519,504,839	\$336,545,551
4th qtr 2012	\$476,617,000	\$469,964,137	\$265,762,231
1st qtr 2013	\$509,985,120	\$542,696,782	\$231,378,554
2nd qtr 2013	\$548,237,981	\$559,349,945	\$277,406,145
3rd qtr 2013	\$543,237,906	\$553,249,686	\$293,907,698
4th qtr 2013	\$533,318,698	\$520,486,960	\$251,386,679

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2001	85.6%
2002	59.8%
2003	58.0%
2004	47.0%
2005	69.4%
2006	45.4%
2007	36.4%
2008	143.1%
2009	59.3%
2010	48.0%
2011	70.1%
2012	61.6%

Private Passenger Auto (All Companies, All Coverages)

There were 77 groups, 174 companies, that had direct written premium for Private Passenger Auto in the fourth quarter of 2013, as compared to 81 groups, 185 companies, in the fourth quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2013 to direct written premium in the fourth quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2013	% Change 4th Quarter 2012 to 2013	4 Quarters Ending 4th Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 4th Qtr 2013	Loss Ratio 4th Qtr 2013
1	State Farm Group	19.49%	\$710,243,473	5.45%	\$2,922,538,381	5.64%	(\$42,562,980)	66.05
2	Allstate Insurance Group	11.40%	\$427,947,871	8.86%	\$1,709,773,984	9.07%	\$113,561,895	53.74
3	Zurich Insurance Group	10.04%	\$351,430,842	(5.94%)	\$1,504,918,688	(3.03%)	\$10,614,955	64.09
4	Progressive Group	8.87%	\$315,964,695	4.12%	\$1,329,423,694	3.78%	\$50,993,073	64.25
5	Berkshire Hathaway Group	8.27%	\$307,334,421	24.07%	\$1,240,057,569	22.11%	(\$29,632,656)	68.01
6	United Services Automobile Assn. Group	7.64%	\$277,686,142	8.52%	\$1,145,518,912	7.25%	(\$64,290,611)	75.40
7	Texas Farm Bureau Mutual Group	3.81%	\$148,193,734	6.94%	\$570,709,285	7.53%	\$475,403	66.62
8	Nationwide Corp. Group	3.61%	\$133,365,438	10.30%	\$540,908,580	20.64%	(\$3,011,777)	65.69
9	Home State Insurance Group	3.53%	\$136,085,019	16.38%	\$528,694,271	17.48%	\$570,237	56.37
10	Orpheus Group	3.06%	\$99,301,646	(14.67%)	\$459,373,816	(5.29%)	\$9,621,250	77.17
11	Liberty Mutual Group	2.96%	\$109,429,512	9.69%	\$443,260,301	12.71%	(\$4,157,104)	61.58
12	Loya Group	1.62%	\$59,286,094	(66.58%)	\$242,488,870	(32.97%)	(\$358,056)	67.15
13	Titus Group	1.46%	\$46,617,868	(20.82%)	\$218,197,353	(21.64%)	\$15,685,570	70.42
14	American Century Casualty Company	1.40%	\$47,308,074	18.27%	\$210,246,714	46.27%	\$2,729,243	66.09
15	Delek Group	1.40%	\$53,751,873	4.79%	\$209,264,033	1.02%	(\$495,313)	61.61
16	Auto Club Enterprises Ins Group	1.23%	\$41,140,714	3.25%	\$183,718,746	11.18%	(\$2,614,006)	77.50
17	Metropolitan Group	1.01%	\$37,985,298	16.30%	\$150,792,500	22.45%	(\$3,472,908)	56.05
18	Germania Insurance Group	0.97%	\$32,917,459	4.10%	\$145,084,804	7.43%	\$628,325	63.86
19	Amica Mutual Group	0.69%	\$23,190,081	7.13%	\$103,133,480	7.56%	(\$2,764,568)	82.99
20	Unitrin Group	0.61%	\$25,081,886	(12.69%)	\$90,904,698	(18.44%)	(\$584,832)	73.36
21	Sentry Insurance Group	0.57%	\$19,522,589	11.66%	\$86,179,799	15.98%	(\$1,158,133)	68.79
22	MGA Insurance Company, Inc.	0.42%	\$15,451,243	28.04%	\$62,875,305	19.42%	\$1,192,709	47.23
23	State Automobile Mutual Group	0.40%	\$14,032,809	(2.46%)	\$60,156,921	5.18%	\$4,646,203	66.89
24	Affirmative Insurance Group	0.38%	\$14,646,432	58.54%	\$56,996,836	251.46%	\$7,049,410	54.28
25	Infinity Property & Casualty Ins. Group	0.37%	\$15,009,743	15.46%	\$54,933,362	(20.65%)	\$3,452,022	60.57
Top 25 Groups Total		94.80%	\$3,462,924,956	2.21%	\$14,270,150,902	6.10%	\$66,117,351	64.94
Total Market		100.00%	\$3,648,028,233	2.78%	\$14,995,429,216	5.91%	\$84,365,870	64.19

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2008	\$3,371,636,539	\$3,058,875,775	\$2,105,553,791
1st qtr 2009	\$3,548,702,360	\$3,365,742,830	\$1,875,720,382
2nd qtr 2009	\$3,365,979,272	\$3,134,850,185	\$2,237,378,798
3rd qtr 2009	\$3,490,890,292	\$3,371,103,032	\$1,969,429,579
4th qtr 2009	\$3,394,545,492	\$3,154,402,831	\$1,971,938,084
1st qtr 2010	\$3,402,467,616	\$3,432,491,313	\$1,839,760,248
2nd qtr 2010	\$3,295,138,494	\$3,197,983,185	\$1,559,638,063
3rd qtr 2010	\$3,393,165,622	\$3,474,882,252	\$1,947,543,719
4th qtr 2010	\$3,344,096,024	\$3,169,634,722	\$1,959,243,949
1st qtr 2011	\$3,390,287,899	\$3,494,398,083	\$1,910,844,236
2nd qtr 2011	\$3,489,291,951	\$3,261,906,165	\$2,188,633,458
3rd qtr 2011	\$3,696,331,664	\$3,491,734,258	\$2,054,546,811
4th qtr 2011	\$3,455,319,707	\$3,223,292,573	\$2,061,552,666
1st qtr 2012	\$3,756,364,251	\$3,566,363,731	\$2,068,010,731
2nd qtr 2012	\$3,586,452,343	\$3,340,380,519	\$2,443,449,991
3rd qtr 2012	\$3,900,254,850	\$3,702,510,987	\$2,246,435,245
4th qtr 2012	\$3,651,288,372	\$3,549,349,969	\$2,247,385,126
1st qtr 2013	\$4,023,808,784	\$3,834,563,496	\$2,116,357,317
2nd qtr 2013	\$3,831,943,878	\$3,604,028,051	\$2,424,847,605
3rd qtr 2013	\$4,169,490,032	\$3,908,809,436	\$2,355,969,337
4th qtr 2013	\$3,884,309,268	\$3,648,028,233	\$2,345,224,738

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
2001	78.2%
2002	66.8%
2003	67.6%
2004	54.4%
2005	58.4%
2006	58.5%
2007	64.0%
2008	66.9%
2009	63.2%
2010	56.2%
2011	63.4%
2012	65.6%

Private Passenger Auto (All Voluntary Liability)

There were 77 groups, 172 companies, that had voluntary liability (no assigned risk nor physical damage) direct written premium for Private Passenger Auto in the fourth quarter of 2013, as compared to 81 groups, 182 companies, in the fourth quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2013 to direct written premium in the fourth quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2013	% Change 4th Quarter 2012 to 2013	4 Quarters Ending 4th Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 4th Qtr 2013	Loss Ratio 4th Qtr 2013
1	State Farm Group	20.23%	\$418,592,255	6.20%	\$1,721,502,462	5.65%	(\$33,105,144)	65.47
2	Zurich Insurance Group	10.36%	\$205,429,088	(6.24%)	\$881,414,544	(1.51%)	\$4,841,001	65.15
3	Allstate Insurance Group	10.16%	\$212,065,990	3.28%	\$864,286,196	4.09%	\$67,578,855	62.05
4	Progressive Group	8.81%	\$179,448,254	4.04%	\$750,152,672	2.56%	\$28,863,238	64.40
5	Berkshire Hathaway	8.28%	\$173,917,327	22.68%	\$704,995,049	22.01%	(\$29,468,873)	66.01
6	United Services Automobile Assn. Group	6.92%	\$142,416,157	7.04%	\$588,814,937	5.99%	(\$52,304,825)	78.21
7	Orpheus Group	3.68%	\$68,829,621	(14.02%)	\$313,535,241	(5.67%)	\$1,875,026	86.26
8	Nationwide Corp. Group	3.64%	\$75,967,057	9.34%	\$309,386,430	19.93%	(\$4,833,634)	65.17
9	Texas Farm Bureau Mutual Group	3.52%	\$77,442,383	6.33%	\$299,559,548	6.95%	\$1,851,352	68.44
10	Home State Insurance Group	3.42%	\$75,312,836	16.79%	\$291,309,009	14.90%	\$314,199	57.28
11	Liberty Mutual Group	2.81%	\$58,807,193	10.33%	\$239,467,397	13.48%	(\$5,484,507)	63.61
12	Loya Group	1.91%	\$39,464,611	(66.84%)	\$162,460,109	(33.53%)	(\$1,589,587)	74.57
13	American Century Casualty Company	1.87%	\$35,963,360	16.82%	\$158,771,381	44.44%	(\$542,397)	70.27
14	Delek Group	1.53%	\$33,196,477	2.11%	\$130,400,883	(0.45%)	(\$281,359)	59.75
15	Titus Group	1.32%	\$23,964,604	(25.15%)	\$111,921,771	(20.08%)	\$5,118,289	82.61
16	Auto Club Enterprises Insurance Group	1.16%	\$22,211,496	3.67%	\$98,533,617	12.09%	(\$3,517,993)	82.65
17	Metropolitan Group	0.96%	\$20,350,159	14.30%	\$81,556,124	21.37%	(\$4,601,375)	61.04
18	Germania Insurance Group	0.81%	\$15,416,720	1.81%	\$68,588,198	5.22%	(\$1,357,434)	69.33
19	Sentry Insurance Group	0.75%	\$14,817,066	14.78%	\$63,432,998	19.66%	(\$1,910,987)	68.81
20	Amica Mutual Group	0.72%	\$13,541,610	4.29%	\$60,860,815	5.63%	(\$2,043,744)	80.42
21	Unitrin Group	0.63%	\$14,680,590	(12.47%)	\$53,425,964	(24.32%)	\$370,212	75.77
22	MGA Insurance Company, Inc.	0.48%	\$10,115,390	30.12%	\$41,006,894	19.07%	\$272,130	46.74
23	Affirmative Insurance Group	0.42%	\$9,383,131	62.40%	\$36,044,505	255.31%	\$4,553,356	49.80
24	State Automobile Mutual Group	0.39%	\$7,679,991	(5.33%)	\$33,241,675	2.27%	\$2,734,137	64.40
25	Infinity Property & Casualty Ins. Group	0.38%	\$8,670,663	14.09%	\$31,927,484	(20.47%)	\$1,844,857	69.39
Top 25 Groups Total		95.13%	\$1,957,684,029	0.57%	\$8,096,595,903	5.17%	(\$20,825,207)	67.02
Total Market		100.00%	\$2,066,038,372	1.19%	\$8,510,689,333	4.81%	(\$9,683,310)	66.02

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2008	\$1,889,907,180	\$1,714,189,357	\$1,081,435,353
1st qtr 2009	\$1,953,823,659	\$1,896,943,535	\$1,078,953,079
2nd qtr 2009	\$1,849,418,756	\$1,765,203,672	\$1,101,104,586
3rd qtr 2009	\$1,984,179,137	\$1,904,611,299	\$1,121,533,266
4th qtr 2009	\$1,885,508,299	\$1,793,343,815	\$1,137,554,182
1st qtr 2010	\$1,952,966,987	\$1,958,788,006	\$1,077,842,263
2nd qtr 2010	\$1,830,359,114	\$1,826,318,244	\$933,466,323
3rd qtr 2010	\$1,927,138,785	\$2,001,255,036	\$1,157,449,720
4th qtr 2010	\$1,911,650,320	\$1,810,288,044	\$1,167,443,022
1st qtr 2011	\$1,950,493,453	\$2,021,904,737	\$1,141,417,644
2nd qtr 2011	\$2,002,780,619	\$1,875,487,904	\$1,170,408,309
3rd qtr 2011	\$2,123,123,471	\$2,009,990,300	\$1,174,564,729
4th qtr 2011	\$2,014,573,092	\$1,860,253,626	\$1,204,847,810
1st qtr 2012	\$2,162,163,454	\$2,057,710,579	\$1,204,580,432
2nd qtr 2012	\$2,045,302,805	\$1,901,963,112	\$1,208,017,532
3rd qtr 2012	\$2,235,261,795	\$2,118,409,899	\$1,243,412,996
4th qtr 2012	\$2,106,519,354	\$2,041,677,203	\$1,338,250,823
1st qtr 2013	\$2,292,041,241	\$2,186,297,924	\$1,237,652,646
2nd qtr 2013	\$2,174,356,465	\$2,045,732,880	\$1,280,279,838
3rd qtr 2013	\$2,363,545,355	\$2,212,620,157	\$1,368,748,879
4th qtr 2013	\$2,201,855,808	\$2,066,038,372	\$1,366,218,753

Private Passenger Auto (All Assigned Risk)

There were 9 groups, 10 companies, that had assigned risk (no voluntary liability nor physical damage) direct written premium for Private Passenger Auto in the fourth quarter of 2013, as compared to 9 groups, 10 companies, in the fourth quarter of 2012.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2013 to direct written premium in the fourth quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2013	% Change 4th Quarter 2012 to 2013	4 Quarters Ending 4th Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 4th Qtr 2013	Loss Ratio 4th Qtr 2013
1	Berkshire Hathaway Group	36.16%	\$186,023	(4.71%)	\$958,424	(7.84%)	(\$144,720)	97.01
2	State Farm Group	21.10%	\$126,389	1.12%	\$559,415	(11.28%)	(\$156,543)	37.98
3	Zurich Insurance Group	20.45%	\$119,381	40.23%	\$542,196	(1.13%)	\$130,408	160.78
4	Allstate Insurance Group	9.53%	\$4,368	(87.08%)	\$252,759	(17.31%)	\$29,737	1,449.31
5	Texas Farm Bureau Mutual Group	6.53%	\$35,976	(21.97%)	\$173,067	(6.65%)	\$20,467	100.24
6	Nationwide Corp. Group	2.91%	\$12,606	(48.68%)	\$77,121	(23.33%)	\$18,804	0.03
7	Interboro Group	2.76%	\$5,677	(80.64%)	\$73,165	(71.16%)	\$14,934	81.15
8	Mercury General Group	0.56%	\$3,864	56.50%	\$14,757	15.02%	\$2,902	**
9	ALFA Insurance Group	0.00%	(\$367)	*	\$94	(91.49%)	+	**
10	Imperial Fire and Casualty Ins. Company	(0.01%)	\$0	100.00%	(\$139)	(109.84%)	+	**

Top Groups Total	100.00%	\$493,917	(8.79%)	\$2,650,859	(13.92%)	(\$83,410)	106.92
Total Market	100.00%	\$493,917	(8.79%)	\$2,650,859	(13.92%)	(\$83,410)	106.92

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2008	\$1,663,596	\$1,204,096	\$1,209,684
1st qtr 2009	\$2,051,534	\$1,519,895	\$1,120,237
2nd qtr 2009	\$1,694,693	\$1,109,623	\$901,461
3rd qtr 2009	\$1,601,211	\$1,057,846	\$835,913
4th qtr 2009	\$1,390,280	\$919,839	\$930,203
1st qtr 2010	\$1,695,199	\$1,375,391	\$1,034,812
2nd qtr 2010	\$1,598,486	\$1,079,137	\$779,599
3rd qtr 2010	\$1,405,882	\$912,104	\$989,988
4th qtr 2010	\$803,354	\$800,943	\$856,930
1st qtr 2011	\$910,367	\$1,076,343	\$790,299
2nd qtr 2011	\$1,271,996	\$811,615	\$1,106,610
3rd qtr 2011	\$1,241,969	\$834,219	\$760,835
4th qtr 2011	\$1,038,919	\$655,124	\$672,817
1st qtr 2012	\$1,368,968	\$1,041,810	\$734,593
2nd qtr 2012	\$1,074,057	\$724,092	\$610,326
3rd qtr 2012	\$1,057,981	\$772,187	\$612,843
4th qtr 2012	\$845,984	\$541,545	\$560,516
1st qtr 2013	\$1,117,868	\$878,262	\$523,752
2nd qtr 2013	\$1,112,151	\$687,263	\$584,902
3rd qtr 2013	\$953,306	\$591,417	\$666,242
4th qtr 2013	\$813,106	\$493,917	\$528,116

Private Passenger Auto (All Physical Damage)

There were 75 groups, 169 companies, that had physical damage (no voluntary liability nor assigned risk) direct written premium for Private Passenger Auto in the fourth quarter of 2013, as compared to 76 groups, 176 companies, in the fourth quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2013 to direct written premium in the fourth quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2013	% Change 4th Quarter 2012 to 2013	4 Quarters Ending 4th Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 4th Qtr 2013	Loss Ratio 4th Qtr 2013
1	State Farm Group	18.52%	\$291,524,829	4.38%	\$1,200,476,504	5.62%	(\$9,301,293)	66.90
2	Allstate Insurance Group	13.04%	\$215,877,513	14.98%	\$845,235,029	14.68%	\$45,953,303	45.55
3	Zurich Insurance Group	9.61%	\$145,882,373	(5.54%)	\$622,961,948	(5.10%)	\$5,643,546	62.51
4	Progressive Group	8.94%	\$136,516,441	4.22%	\$579,271,022	5.40%	\$22,129,835	64.05
5	United Services Automobile Assn. Group	8.59%	\$135,269,985	10.13%	\$556,703,975	8.62%	(\$11,965,009)	72.44
6	Berkshire Hathaway Group	8.24%	\$133,231,071	25.99%	\$534,104,096	22.31%	(\$19,063)	70.58
7	Texas Farm Bureau Mutual Group	4.18%	\$70,715,375	7.64%	\$270,976,670	8.18%	(\$1,396,416)	64.61
8	Home State Insurance Group	3.66%	\$60,772,183	15.87%	\$237,385,262	20.80%	\$256,038	55.23
9	Nationwide Corp. Group	3.57%	\$57,385,775	11.61%	\$231,445,029	21.63%	\$1,803,053	66.38
10	Liberty Mutual Group	3.14%	\$50,622,319	8.95%	\$203,792,904	11.81%	\$1,320,333	59.22
11	Orpheus Group	2.25%	\$30,472,025	(16.10%)	\$145,838,575	(4.45%)	\$7,746,224	56.65
12	Titus Group	1.64%	\$22,653,264	(15.67%)	\$106,275,582	(23.22%)	\$10,567,281	57.53
13	Auto Club Enterprises Insurance Group	1.31%	\$18,929,218	2.77%	\$85,185,129	10.15%	\$903,987	71.47
14	Loya Group	1.23%	\$19,821,483	(66.05%)	\$80,028,761	(31.80%)	\$1,231,531	52.37
15	Delek Group	1.22%	\$20,555,396	9.43%	\$78,863,150	3.54%	(\$213,954)	64.60
16	Germania Insurance Group	1.18%	\$17,500,739	6.19%	\$76,496,606	9.48%	\$1,985,759	59.04
17	Metropolitan Group	1.07%	\$17,635,139	18.69%	\$69,236,376	23.74%	\$1,128,467	50.28
18	American Century Casualty Company	0.79%	\$11,344,714	23.10%	\$51,475,333	52.21%	\$3,271,640	52.83
19	Amica Mutual Group	0.65%	\$9,648,471	11.40%	\$42,272,665	10.47%	(\$720,824)	86.60
20	Unitrin Group	0.58%	\$10,401,296	(13.00%)	\$37,478,734	(8.30%)	(\$955,044)	69.95
21	State Automobile Mutual Group	0.42%	\$6,352,818	1.25%	\$26,915,246	9.01%	\$1,912,066	69.90
22	Infinity Property & Casualty Insurance Group	0.35%	\$6,339,080	17.40%	\$23,005,878	(20.89%)	\$1,607,165	48.50
23	Sentry Insurance Group	0.35%	\$4,705,523	2.84%	\$22,746,801	6.84%	\$752,854	68.72
24	Mercury General Group	0.35%	\$4,543,634	(27.60%)	\$22,373,646	(16.61%)	\$190,150	57.77
25	MGA Insurance Company, Inc.	0.34%	\$5,335,853	24.28%	\$21,868,411	20.07%	\$920,579	48.16
Top 25 Groups Total		95.22%	\$1,504,036,517	4.17%	\$6,172,413,332	6.99%	\$84,752,208	62.21
Total Market		100.00%	\$1,581,495,944	4.93%	\$6,482,089,024	7.39%	\$94,132,590	61.79

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2008	\$1,480,065,763	\$1,343,482,322	\$1,022,908,753
1st qtr 2009	\$1,592,827,167	\$1,467,279,400	\$795,647,066
2nd qtr 2009	\$1,514,865,823	\$1,368,536,890	\$1,135,372,751
3rd qtr 2009	\$1,505,109,944	\$1,465,433,887	\$847,060,400
4th qtr 2009	\$1,507,646,913	\$1,360,139,177	\$833,453,699
1st qtr 2010	\$1,447,805,430	\$1,472,327,916	\$760,883,173
2nd qtr 2010	\$1,463,180,894	\$1,370,585,804	\$625,392,141
3rd qtr 2010	\$1,464,620,955	\$1,472,715,112	\$789,104,011
4th qtr 2010	\$1,431,642,350	\$1,358,545,735	\$790,943,997
1st qtr 2011	\$1,438,884,079	\$1,471,417,003	\$768,636,293
2nd qtr 2011	\$1,485,239,336	\$1,385,606,646	\$1,017,118,539
3rd qtr 2011	\$1,571,966,224	\$1,480,909,739	\$879,221,247
4th qtr 2011	\$1,439,707,696	\$1,362,383,823	\$856,032,039
1st qtr 2012	\$1,592,831,829	\$1,507,611,342	\$862,695,706
2nd qtr 2012	\$1,540,075,481	\$1,437,693,315	\$1,234,822,133
3rd qtr 2012	\$1,663,935,074	\$1,583,328,901	\$1,002,409,406
4th qtr 2012	\$1,543,923,034	\$1,507,131,221	\$908,573,787
1st qtr 2013	\$1,730,649,675	\$1,647,387,310	\$878,180,919
2nd qtr 2013	\$1,656,475,262	\$1,557,607,908	\$1,143,982,865
3rd qtr 2013	\$1,804,991,371	\$1,695,597,862	\$986,554,216
4th qtr 2013	\$1,681,640,354	\$1,581,495,944	\$978,477,869

Homeowners Multiple Peril (All Companies)

There were 65 groups, 119 companies, that had premiums on policies written for Homeowners Multiple Peril (includes renters' insurance) in the fourth quarter of 2013, as compared to 66 groups, 121 companies, in the fourth quarter of 2012.

The table below represents the top 25 groups for premiums on policies written based on a sum of the most recent four quarters. Also included is a comparison of premiums on policies written in the fourth quarter of 2013 to premiums on policies written in the fourth quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR HOMEOWNERS MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2013	% Change 4th Quarter 2012 to 2013	4 Quarters Ending 4th Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 4th Qtr 2013	Loss Ratio 4th Qtr 2013
1	State Farm Group	25.82%	\$402,006,140	4.59%	\$1,827,323,921	12.15%	\$166,693,056	33.26
2	Zurich Insurance Group	12.03%	\$185,563,349	73.27%	\$851,138,540	20.05%	\$35,496,528	45.02
3	Allstate Insurance Group	11.87%	\$201,532,187	13.04%	\$839,608,319	10.67%	\$84,193,158	32.65
4	United Services Automobile Assn. Group	8.84%	\$146,923,916	13.42%	\$625,471,218	12.72%	\$41,560,264	44.01
5	Liberty Mutual Group	8.00%	\$134,796,248	19.02%	\$566,058,696	24.73%	\$65,042,888	35.86
6	Travelers Group	3.84%	\$60,427,054	(4.86%)	\$271,938,204	(3.06%)	\$5,339,949	34.79
7	Nationwide Corp. Group	3.18%	\$51,659,772	11.47%	\$224,946,495	22.29%	\$20,121,157	36.68
8	Texas Farm Bureau Mutual Group	2.90%	\$46,517,615	14.25%	\$204,994,021	13.21%	\$13,039,365	50.73
9	ARX Holding Corp. Group	2.43%	\$44,449,549	18.99%	\$172,032,065	20.03%	\$25,640,592	30.09
10	Chubb & Son Inc. Group	1.92%	\$34,012,167	8.73%	\$135,964,927	6.57%	\$6,290,355	41.86
11	Hartford Fire & Casualty Group	1.37%	\$21,728,702	3.43%	\$97,074,321	4.98%	\$8,228,116	47.05
12	Auto Club Enterprises Insurane Group	1.33%	\$22,477,059	17.32%	\$93,853,464	19.12%	\$5,511,226	47.54
13	Metropolitan Group	1.29%	\$22,935,867	26.59%	\$91,413,831	32.38%	\$5,077,728	41.67
14	Amica Mutual Group	1.24%	\$21,689,261	20.23%	\$87,861,449	18.71%	\$7,082,737	27.74
15	Texas Fair Plan Association	1.22%	\$18,441,198	10.39%	\$85,987,402	19.09%	\$10,832,158	24.43
16	Delek Group	1.12%	\$15,855,823	(2.31%)	\$79,109,851	(3.16%)	\$1,374,835	42.57
17	NLASCO Group	0.90%	\$14,861,565	13.05%	\$63,425,244	10.71%	\$7,803,029	47.54
18	Homeowners of America Insurance Company	0.82%	\$14,586,677	(1.56%)	\$57,814,511	11.19%	\$1,425,426	33.52
19	Universal Insurance Company Group	0.75%	\$12,567,786	10.52%	\$52,946,937	8.30%	\$1,354,706	36.85
20	QBE Insurance Group	0.67%	\$11,583,924	8.77%	\$47,229,431	132.84%	\$6,183,794	27.54
21	State Automobile Mutual Group	0.63%	\$10,017,056	6.93%	\$44,633,952	10.83%	\$5,690,869	43.19
22	Unitrin Group	0.56%	\$8,013,410	(6.96%)	\$39,700,485	(11.32%)	\$4,588,181	41.84
23	Cypress Holdings Group	0.56%	\$9,169,275	(8.12%)	\$39,632,495	(0.87%)	(\$6,606,469)	84.29
24	State National Group	0.55%	\$6,764,318	(24.22%)	\$38,608,943	(5.71%)	\$1,228,771	23.22
25	Allianz Insurance Group	0.43%	\$6,914,832	(9.31%)	\$30,525,315	(4.36%)	\$1,421,919	37.76
Top 25 Groups Total		94.25%	\$1,525,494,750	14.23%	\$6,669,294,037	13.68%	\$524,614,339	37.65
Total Market		100.00%	\$1,611,197,394	14.37%	\$7,076,330,148	13.33%	\$562,515,982	37.75

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2008	\$1,287,101,405	\$1,197,983,027	\$2,969,503,542
1st qtr 2009	\$1,320,461,216	\$1,161,795,909	\$932,143,853
2nd qtr 2009	\$1,634,533,289	\$1,510,131,648	\$1,616,727,640
3rd qtr 2009	\$1,743,078,485	\$1,598,989,897	\$1,033,934,686
4th qtr 2009	\$1,413,655,041	\$1,287,226,523	\$897,603,083
1st qtr 2010	\$1,341,104,986	\$1,232,105,647	\$708,690,436
2nd qtr 2010	\$1,671,772,528	\$1,575,052,196	\$760,662,383
3rd qtr 2010	\$1,743,926,137	\$1,628,051,253	\$668,342,436
4th qtr 2010	\$1,369,635,218	\$1,299,444,219	\$611,862,868
1st qtr 2011	\$1,344,388,152	\$1,263,323,205	\$628,374,986
2nd qtr 2011	\$1,689,534,654	\$1,616,768,276	\$1,294,022,292
3rd qtr 2011	\$1,743,721,301	\$1,651,459,779	\$1,282,505,820
4th qtr 2011	\$1,415,640,929	\$1,344,646,805	\$875,977,608
1st qtr 2012	\$1,441,944,170	\$1,345,255,241	\$770,923,452
2nd qtr 2012	\$1,807,371,735	\$1,714,994,754	\$1,181,012,794
3rd qtr 2012	\$1,859,461,953	\$1,775,180,184	\$960,999,833
4th qtr 2012	\$1,558,293,793	\$1,408,819,818	\$592,692,432
1st qtr 2013	\$1,651,837,992	\$1,512,396,347	\$587,824,581
2nd qtr 2013	\$2,075,026,961	\$1,948,363,448	\$1,039,561,495
3rd qtr 2013	\$2,108,069,204	\$2,004,372,959	\$802,752,568
4th qtr 2013	\$1,702,122,491	\$1,611,197,394	\$608,365,191

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
2001	115.4%
2002	108.7%
2003	58.7%
2004	27.8%
2005	56.8%
2006	34.0%
2007	36.5%
2008	129.0%
2009	67.2%
2010	48.4%
2011	71.5%
2012	54.5%

Workers' Compensation (All Companies)

There were 91 groups, 281 companies, that had direct written premium for Workers' Compensation in the fourth quarter of 2013, as compared to 94 groups, 273 companies, in the fourth quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2013 to direct written premium in the fourth quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2013	% Change 4th Quarter 2012 to 2013	4 Quarters Ending 4th Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 4th Qtr 2013	Loss Ratio 4th Qtr 2013
1	Texas Mutual Insurance Company	38.99%	\$276,050,356	12.91%	\$1,031,356,678	13.79%	\$52,962,157	33.56
2	Travelers Group	7.46%	\$48,187,616	1.98%	\$197,195,836	10.76%	(\$22,135,866)	45.36
3	Zurich Insurance Group	7.08%	\$36,071,454	34.52%	\$187,333,296	12.28%	\$18,793,853	49.15
4	American International Group	6.27%	\$31,204,807	(15.67%)	\$165,751,047	9.94%	\$14,806,493	28.42
5	Liberty Mutual Group	6.22%	\$41,278,380	(6.98%)	\$164,415,522	(13.11%)	(\$27,492,087)	53.04
6	Hartford Fire & Casualty Group	5.79%	\$30,127,494	2.57%	\$153,213,302	0.40%	\$16,267,719	51.04
7	Service Life Group	2.51%	\$12,896,101	(13.71%)	\$66,423,886	11.41%	\$4,198,029	63.87
8	Ace Ltd. Group	2.15%	\$17,740,970	103.72%	\$56,997,001	(9.34%)	\$11,625,761	20.56
9	CNA Insurance Group	2.15%	\$13,559,057	14.10%	\$56,944,918	13.10%	\$4,792,108	54.22
10	Chubb & Son Inc.	1.99%	\$11,426,874	34.15%	\$52,757,511	5.78%	\$2,836,066	31.15
11	Old Republic Group	1.66%	\$10,177,370	13.91%	\$43,986,978	19.46%	\$3,535,684	64.63
12	Amerisure Company Group	1.40%	\$9,715,972	2.29%	\$37,120,602	2.92%	\$6,820,810	31.81
13	Fairfax Financial Group	1.16%	\$7,505,582	(24.09%)	\$30,813,119	1.67%	\$5,076,143	38.63
14	BCBS of Michigan Group	0.90%	\$8,291,091	947.33%	\$23,711,514	485.62%	\$2,454,946	29.50
15	WR Berkley Corp. Group	0.84%	\$4,103,002	55.56%	\$22,276,674	54.14%	\$8,470,875	27.60
16	Berkshire Hathaway Group	0.77%	\$4,768,670	9.13%	\$20,342,542	57.72%	\$2,665,060	24.29
17	Sentry Insurance Group	0.75%	\$3,870,887	(3.35%)	\$19,791,427	27.75%	(\$1,412,417)	36.41
18	Houston International Insurance Group	0.69%	\$5,457,932	144.13%	\$18,263,850	140.95%	\$2,836,405	16.49
19	American Financial Group	0.63%	\$5,298,192	29.11%	\$16,698,343	43.18%	\$1,783,306	21.40
20	AmTrust GMACI Maiden Group	0.63%	\$5,591,840	31.41%	\$16,681,484	94.44%	(\$6,924,295)	49.56
21	Amerisafe Group	0.61%	\$4,092,797	(16.74%)	\$16,198,631	17.96%	\$6,842,562	32.86
22	QBE Insurance Group	0.54%	\$6,563,655	22.77%	\$14,271,995	(8.47%)	\$424,919	13.76
23	Markel Corp. Group	0.53%	\$3,418,230	6.17%	\$14,132,000	3.93%	\$1,106,048	27.70
24	Federated Mutual Group	0.49%	\$2,098,687	(24.99%)	\$12,972,140	21.80%	\$724,118	62.40
25	Starr Group	0.47%	\$3,520,535	133.46%	\$12,471,115	613.64%	(\$385,843)	15.23
Top 25 Groups Total		92.71%	\$603,017,551	11.29%	\$2,452,121,411	11.47%	\$110,672,554	38.09
Total Market		100.00%	\$639,082,022	6.09%	\$2,644,942,617	9.32%	\$119,139,102	40.10

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2008	\$642,073,836	\$639,399,934	\$258,454,889
1st qtr 2009	\$695,590,547	\$652,336,897	\$220,593,239
2nd qtr 2009	\$637,068,607	\$579,570,131	\$229,915,516
3rd qtr 2009	\$562,605,055	\$494,099,856	\$246,465,754
4th qtr 2009	\$580,863,896	\$435,749,073	\$250,417,308
1st qtr 2010	\$612,927,223	\$523,201,739	\$227,297,222
2nd qtr 2010	\$570,505,329	\$446,165,550	\$248,050,125
3rd qtr 2010	\$594,859,399	\$474,711,760	\$227,516,974
4th qtr 2010	\$567,544,705	\$476,411,419	\$225,962,634
1st qtr 2011	\$599,711,754	\$547,174,825	\$243,245,150
2nd qtr 2011	\$575,797,631	\$505,228,980	\$232,412,994
3rd qtr 2011	\$541,250,395	\$521,468,812	\$238,284,125
4th qtr 2011	\$548,619,597	\$597,873,232	\$261,561,160
1st qtr 2012	\$574,281,840	\$612,575,964	\$234,601,364
2nd qtr 2012	\$574,991,379	\$577,031,616	\$238,215,931
3rd qtr 2012	\$585,815,653	\$626,046,472	\$279,882,531
4th qtr 2012	\$577,275,648	\$603,738,706	\$267,802,615
1st qtr 2013	\$652,304,388	\$687,379,776	\$216,733,902
2nd qtr 2013	\$661,574,363	\$671,869,491	\$265,849,555
3rd qtr 2013	\$637,678,307	\$646,611,328	\$252,878,162
4th qtr 2013	\$622,383,212	\$639,082,022	\$255,933,630

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2001	89.2%
2002	74.2%
2003	68.0%
2004	51.3%
2005	57.0%
2006	50.6%
2007	51.9%
2008	47.1%
2009	44.0%
2010	51.5%
2011	42.9%
2012	47.8%

Workers' Compensation (Voluntary Market)

There were 91 groups, 281 companies, that had voluntary direct written premium for Workers' Compensation in the fourth quarter of 2013, as compared to 94 groups, 273 companies, in the fourth quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2013 to direct written premium in the fourth quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2013	% Change 4th Quarter 2012 to 2013	4 Quarters Ending 4th Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 4th Qtr 2013	Loss Ratio 4th Qtr 2013
1	Texas Mutual Insurance Company	38.87%	\$275,114,621	12.53%	\$1,025,928,467	13.67%	\$52,962,157	33.67
2	Travelers Group	7.47%	\$48,187,616	1.98%	\$197,195,836	10.76%	(\$22,135,866)	45.36
3	Zurich Insurance Group	7.10%	\$36,071,454	34.52%	\$187,333,296	12.28%	\$18,793,853	49.15
4	American International Group	6.28%	\$31,204,807	(15.67%)	\$165,751,047	9.94%	\$14,806,493	28.42
5	Liberty Mutual Group	6.23%	\$41,278,380	(6.98%)	\$164,415,522	(13.11%)	(\$27,492,087)	53.04
6	Hartford Fire & Casualty Group	5.80%	\$30,127,494	2.57%	\$153,213,302	0.40%	\$16,267,719	51.04
7	Service Life Group	2.52%	\$12,896,101	(13.71%)	\$66,423,886	11.41%	\$4,198,029	63.87
8	Ace Ltd. Group	2.16%	\$17,740,970	103.72%	\$56,997,001	(9.34%)	\$11,625,761	20.56
9	CNA Insurance Group	2.16%	\$13,559,057	14.10%	\$56,944,918	13.10%	\$4,792,108	54.22
10	Chubb & Son Inc.	2.00%	\$11,426,874	34.15%	\$52,757,511	5.78%	\$2,836,066	31.15
11	Old Republic Group	1.67%	\$10,177,370	13.91%	\$43,986,978	19.46%	\$3,535,684	64.63
12	Amerisure Company Group	1.41%	\$9,715,972	2.29%	\$37,120,602	2.92%	\$6,820,810	31.81
13	Fairfax Financial Group	1.17%	\$7,505,582	(24.09%)	\$30,813,119	1.67%	\$5,076,143	38.63
14	BCBS of Michigan Group	0.90%	\$8,291,091	947.33%	\$23,711,514	485.62%	\$2,454,946	29.50
15	WR Berkley Corp. Group	0.84%	\$4,103,002	55.56%	\$22,276,674	54.14%	\$8,470,875	27.60
16	Berkshire Hathaway Group	0.77%	\$4,768,670	9.13%	\$20,342,542	57.72%	\$2,665,060	24.29
17	Sentry Insurance Group	0.75%	\$3,870,887	(3.35%)	\$19,791,427	27.75%	(\$1,412,417)	36.41
18	Houston International Insurance Group	0.69%	\$5,457,932	144.13%	\$18,263,850	140.95%	\$2,836,405	16.49
19	American Financial Group	0.63%	\$5,298,192	29.11%	\$16,698,343	43.18%	\$1,783,306	21.40
20	AmTrust GMACI Maiden Group	0.63%	\$5,591,840	31.41%	\$16,681,484	94.44%	(\$6,924,295)	49.56
21	Amerisafe Group	0.61%	\$4,092,797	(16.74%)	\$16,198,631	17.96%	\$6,842,562	32.86
22	QBE Insurance Group	0.54%	\$6,563,655	22.77%	\$14,271,995	(8.47%)	\$424,919	13.76
23	Markel Corp. Group	0.54%	\$3,418,230	6.17%	\$14,132,000	3.93%	\$1,106,048	27.70
24	Federated Mutual Group	0.49%	\$2,098,687	(24.99%)	\$12,972,140	21.80%	\$724,118	62.40
25	Starr Group	0.47%	\$3,520,535	133.46%	\$12,471,115	613.64%	(\$385,843)	15.23
Top 25 Groups Total		92.69%	\$602,081,816	11.11%	\$2,446,693,200	11.42%	\$110,672,554	38.15
Total Market		100.00%	\$638,146,287	5.93%	\$2,639,514,406	9.27%	\$119,139,102	40.10

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2008	\$641,487,809	\$638,894,781	\$257,316,045
1st qtr 2009	\$694,982,412	\$652,000,775	\$219,917,503
2nd qtr 2009	\$635,926,415	\$578,497,604	\$229,071,987
3rd qtr 2009	\$562,125,203	\$493,693,989	\$245,134,105
4th qtr 2009	\$579,727,960	\$434,812,745	\$249,737,276
1st qtr 2010	\$611,975,300	\$522,525,713	\$226,824,610
2nd qtr 2010	\$569,634,944	\$445,136,921	\$247,440,052
3rd qtr 2010	\$594,389,588	\$474,228,890	\$226,935,766
4th qtr 2010	\$566,970,173	\$475,785,867	\$225,516,375
1st qtr 2011	\$599,098,517	\$546,850,769	\$242,794,864
2nd qtr 2011	\$575,161,341	\$504,689,949	\$232,320,488
3rd qtr 2011	\$540,828,252	\$520,809,578	\$237,792,678
4th qtr 2011	\$547,983,248	\$596,911,078	\$261,083,516
1st qtr 2012	\$573,635,878	\$611,926,631	\$234,216,358
2nd qtr 2012	\$574,242,793	\$576,416,846	\$237,756,733
3rd qtr 2012	\$584,681,566	\$624,763,003	\$279,204,010
4th qtr 2012	\$575,876,122	\$602,421,549	\$267,195,145
1st qtr 2013	\$651,017,737	\$685,926,952	\$216,237,319
2nd qtr 2013	\$660,288,815	\$670,507,983	\$265,184,431
3rd qtr 2013	\$635,336,650	\$644,933,184	\$251,944,303
4th qtr 2013	\$621,364,605	\$638,146,287	\$255,229,978

Workers' Compensation (Residual Market)

Workers' Compensation assigned risk policies could no longer be written after 12/31/93. As business runs off, all experience reported here will be that of the START program (Residual Market) reported by the Texas Mutual Insurance Company (formerly the Texas Workers Compensation Fund).

For the four quarters ending with the fourth quarter of 2013, the START program reported \$5,428,211 in direct premiums written. This accounted for 100% of all Residual Market experience reported and was an increase of 40.46% over the same period one year prior. Of this amount \$935,735 was written in the fourth quarter of 2013 which was a decrease of (28.96%) from the fourth quarter of 2012.

The balance of all Workers' Compensation (page 24) minus the Voluntary Market (page 26) minus Residual Market experience reported above is due to runoff business, including retro adjustments and policy audits, reported on policies written prior to and including 12/31/93.

The table below includes data for all groups, including the Texas Mutual Insurance Company. The table on the following page contains data solely for the Texas Mutual Insurance Company. This table is included to better illustrate the experience of the START program.

QUARTERLY EXPERIENCE

All Groups

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2008	\$586,027	\$505,153	\$1,138,844
1st qtr 2009	\$608,135	\$336,122	\$675,736
2nd qtr 2009	\$1,142,192	\$1,072,527	\$843,529
3rd qtr 2009	\$479,852	\$405,867	\$1,331,649
4th qtr 2009	\$1,135,936	\$936,328	\$680,032
1st qtr 2010	\$951,923	\$676,026	\$472,612
2nd qtr 2010	\$870,385	\$1,028,629	\$610,073
3rd qtr 2010	\$469,811	\$482,870	\$581,208
4th qtr 2010	\$574,532	\$625,552	\$446,259
1st qtr 2011	\$613,237	\$324,056	\$450,286
2nd qtr 2011	\$636,290	\$539,031	\$92,506
3rd qtr 2011	\$422,143	\$659,234	\$491,447
4th qtr 2011	\$636,349	\$962,154	\$477,644
1st qtr 2012	\$645,962	\$649,333	\$385,006
2nd qtr 2012	\$748,586	\$614,770	\$459,198
3rd qtr 2012	\$1,134,087	\$1,283,469	\$678,521
4th qtr 2012	\$1,399,526	\$1,317,157	\$607,470
1st qtr 2013	\$1,286,651	\$1,452,824	\$496,583
2nd qtr 2013	\$1,285,548	\$1,361,508	\$665,124
3rd qtr 2013	\$2,341,657	\$1,678,144	\$933,859
4th qtr 2013	\$1,018,607	\$935,735	\$703,652

QUARTERLY EXPERIENCE
Texas Mutual Insurance Company

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2008	\$586,027	\$527,733	\$613,600
1st qtr 2009	\$608,135	\$336,122	\$648,623
2nd qtr 2009	\$1,142,192	\$1,072,527	\$763,202
3rd qtr 2009	\$479,852	\$405,867	\$745,606
4th qtr 2009	\$1,135,936	\$936,328	\$677,836
1st qtr 2010	\$951,923	\$676,026	\$472,612
2nd qtr 2010	\$870,385	\$1,028,629	\$610,073
3rd qtr 2010	\$469,811	\$482,870	\$581,115
4th qtr 2010	\$574,532	\$625,552	\$446,259
1st qtr 2011	\$613,237	\$324,056	\$450,286
2nd qtr 2011	\$636,290	\$539,031	\$92,506
3rd qtr 2011	\$422,143	\$659,234	\$491,447
4th qtr 2011	\$636,349	\$962,154	\$477,644
1st qtr 2012	\$645,962	\$649,333	\$385,006
2nd qtr 2012	\$748,586	\$614,770	\$459,198
3rd qtr 2012	\$1,134,087	\$1,283,469	\$678,521
4th qtr 2012	\$1,399,526	\$1,317,157	\$607,470
1st qtr 2013	\$1,286,651	\$1,452,824	\$496,583
2nd qtr 2013	\$1,285,548	\$1,361,508	\$665,124
3rd qtr 2013	\$2,341,657	\$1,678,144	\$933,859
4th qtr 2013	\$1,018,607	\$935,735	\$703,652

Workers' Compensation (Deductible Plans)

There were 91 groups, 281 companies which wrote voluntary policies for Workers' Compensation in the fourth quarter of 2013, as compared to 94 groups, 273 companies in the fourth quarter of 2012.

The data contained in the following table represents direct policies written as new or renewal policies in the fourth quarter of 2013. The policies are adjusted to an annual basis (a six month policy is reported as 0.5). The premiums on direct policies written are total premiums (estimated if initial premium collected was a deposit or third installment premium).

It should be noted that the Total Premiums on Direct Policies Written After Deductible Credit as shown in the table on the following page will not equal the Total Direct Premiums Written on page 31. As referenced on page 2 of this report, Premiums on Policies Written captures the Direct Premiums Written in the designated quarter without adjustments for cancellations or endorsements and, therefore, may not match the written premium figures in the statutory Annual Statement. In contrast, Direct Premiums Written are reported using the same methods/rules used in completing the statutory Annual Statement.

The Premiums on Direct Policies Written are presented before any credits are given for the purchase of deductible plans, and, in the following column, after the credit has been given for the applicable deductible plan. This is presented in order to illustrate the effect deductible plans have on insureds' premiums. The final section of the table contains data which illustrate the volume of Workers' Compensation insurance written on policies which do not include a deductible plan.

WORKERS' COMPENSATION DEDUCTIBLE PLANS

	Policies Written 4th Qtr 2013	Premium on Direct Policies Written Prior to Deductible Credit	Premium on Direct Policies Written After Deductible Credit	Percent of Reduction in Premiums
Per Accident Deductible Plan				
Premium of \$5,000 - \$9,999	61	\$385,459	\$366,852	4.83%
Premium of \$10,000 - \$24,999	44	\$779,821	\$727,242	6.74%
Premium of \$25,000 - \$49,999	36	\$1,254,575	\$1,182,224	5.77%
Premium of \$50,000 - \$74,999	14	\$833,437	\$744,632	10.66%
Premium of \$75,000 - \$100,000	9	\$733,828	\$636,701	13.24%
Total Per Accident Plan	164	\$3,987,120	\$3,657,651	8.26%
Aggregate Deductible Plan				
Premium of \$5,000 - \$9,999	9	\$67,260	\$62,103	7.67%
Premium of \$10,000 - \$24,999	10	\$175,613	\$162,730	7.34%
Premium of \$25,000 - \$49,999	8	\$314,666	\$279,568	11.15%
Premium of \$50,000 - \$74,999	1	\$64,922	\$59,939	7.68%
Premium of \$75,000 - \$100,000	0	\$0	\$0	0.00%
Total Aggregate Plan	28	\$622,461	\$564,340	9.34%
Per Accident/Aggregate Combination Deductible Plan				
Premium of \$5,000 - \$9,999	4	\$29,304	\$27,836	5.01%
Premium of \$10,000 - \$24,999	4	\$54,421	\$49,597	8.86%
Premium of \$25,000 - \$49,999	4	\$147,621	\$117,399	20.47%
Premium of \$50,000 - \$74,999	1	\$56,081	\$11,261	79.92%
Premium of \$75,000 - \$100,000	1	\$97,834	\$85,375	12.73%
Total Combination Plan	14	\$385,261	\$291,468	24.35%
Negotiated Deductible Plan				
Premium Up To \$100,000	1,389	\$22,253,833	\$7,634,724	65.69%
Premium of \$100,001 - \$150,000	105	\$12,947,965	\$4,648,243	64.10%
Premium of \$150,001 - \$250,000	107	\$20,815,873	\$6,869,402	67.00%
Premium of \$250,001 - \$350,000	77	\$23,062,154	\$6,670,903	71.07%
Premium of \$350,001 - \$500,000	53	\$21,919,115	\$5,723,277	73.89%
Premium of \$500,001 - \$750,000	42	\$26,441,079	\$8,285,610	68.66%
Premium of \$750,001 - \$1,000,000	24	\$20,337,608	\$6,109,473	69.96%
Premium of \$1,000,001 - \$2,500,000	37	\$55,537,574	\$13,206,801	76.22%
Premium of \$2,500,001 - \$5,000,000	10	\$33,457,709	\$8,319,752	75.13%
Premium of \$5,000,001 and above	3	\$22,312,370	\$6,105,480	72.64%
Total Negotiated Plan	1,847	\$259,085,280	\$73,573,665	71.60%
No Deductible Plan				
Premium Less Than \$5,000	32,629	\$46,827,600	\$46,827,600	0.00%
Premium of \$5,000 - \$9,999	5,577	\$39,088,781	\$39,088,781	0.00%
Premium of \$10,000 - \$24,999	4,350	\$68,400,158	\$68,400,158	0.00%
Premium of \$25,000 - \$49,999	1,910	\$66,832,650	\$66,832,650	0.00%
Premium of \$50,000 - \$74,999	741	\$45,346,746	\$45,346,746	0.00%
Premium of \$75,000 - \$100,000	378	\$32,530,112	\$32,530,112	0.00%
Premium Greater Than \$100,000	971	\$244,251,434	\$244,251,434	0.00%
Total No Deductible Plan	46,556	\$543,277,481	\$543,277,481	0.00%
TOTAL	48,609	\$807,357,603	\$621,364,605	23.04%

Boiler & Machinery

There were 47 groups, 147 companies, that had direct written premium for Boiler & Machinery in the fourth quarter of 2013, as compared to 46 groups, 126 companies, in the fourth quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2013 to direct written premium in the fourth quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR BOILER & MACHINERY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2013	% Change 4th Quarter 2012 to 2013	4 Quarters Ending 4th Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 4th Qtr 2013	Loss Ratio 4th Qtr 2013
1	FM Global Group	28.32%	\$3,176,627	(42.38%)	\$29,556,449	(8.49%)	(\$53,242)	(324.46)
2	American International Group	18.97%	\$1,042,645	19.65%	\$19,800,243	(62.01%)	\$4,445,429	62.26
3	Travelers Group	9.06%	\$3,039,735	(0.28%)	\$9,458,690	(1.79%)	(\$4,417,762)	11.44
4	Zurich Insurance Group	6.94%	\$854,840	(47.12%)	\$7,249,162	9.27%	\$1,447,956	495.05
5	Chubb & Son Inc.	5.34%	\$1,342,071	16.03%	\$5,569,832	0.84%	\$337,623	95.87
6	Munich Re Group	4.12%	\$1,121,981	(1.12%)	\$4,303,886	3.92%	\$79,429	53.11
7	Liberty Mutual Group	3.90%	\$846,532	13.40%	\$4,072,516	14.04%	(\$222,151)	60.16
8	CNA Insurance Group	3.34%	\$601,813	0.79%	\$3,490,885	(13.26%)	\$409,000	28.62
9	Swiss Re Group	3.26%	\$563,109	(3.25%)	\$3,405,065	14.74%	\$644,563	27.23
10	XL America Group	2.76%	\$495,002	72.46%	\$2,883,458	34.71%	\$46,480	**
11	Allianz Insurance Group	2.38%	\$265,945	(72.86%)	\$2,488,017	(4.18%)	\$225,091	1.92
12	Nationwide Corp. Group	2.31%	\$646,818	5.63%	\$2,414,900	9.92%	\$256,596	29.02
13	WR Berkley Corp. Group	1.33%	\$325,684	9.29%	\$1,385,748	13.05%	\$274,204	10.65
14	Federated Mutual Group	0.93%	\$204,284	9.63%	\$971,818	18.66%	\$180,278	11.46
15	United Fire & Casualty Group	0.87%	\$220,785	13.56%	\$903,860	13.94%	\$176,694	33.58
16	American Financial Grp	0.75%	\$269,212	21.93%	\$785,681	9.17%	(\$167,610)	69.80
17	EMC Insurance Company Group	0.65%	\$177,648	18.78%	\$679,951	8.62%	\$114,363	**
18	AXIS Capital Group	0.60%	\$266,842	19.58%	\$631,072	24.56%	\$266,842	**
19	Tokio Marine Holdings Inc. Group	0.60%	\$71,123	25.19%	\$622,632	27.42%	\$130,956	**
20	Allstate Insurance Group	0.42%	\$110,486	17.47%	\$436,846	61.65%	\$12,694	23.27
21	The Hanover Insurance Group	0.40%	\$64,902	(22.73%)	\$420,508	12.54%	(\$27,584)	**
22	Cincinnati Financial Group	0.34%	\$108,140	59.19%	\$352,976	41.83%	\$37,990	**
23	Pennsylvania Lumbermens Mutual Ins. Co.	0.28%	\$98,686	(21.05%)	\$291,736	8.57%	\$67,999	**
24	State Auto Mutual Group	0.26%	\$67,369	14.63%	\$269,949	21.49%	\$59,025	12.39
25	AmTrust GMACI Maiden Group	0.22%	\$48,109	(31.49%)	\$228,364	(17.30%)	\$54,963	**
Top 25 Groups Total		98.37%	\$16,030,388	(15.51%)	\$102,674,244	(23.77%)	\$4,379,826	(11.31)
Total Market		100.00%	\$16,539,216	(14.11%)	\$104,380,329	(23.15%)	\$4,502,241	(10.79)

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2008	\$15,264,223	\$13,075,640	\$23,230,537
1st qtr 2009	\$38,610,197	\$40,813,972	\$6,105,586
2nd qtr 2009	\$22,266,219	\$25,586,240	\$10,738,673
3rd qtr 2009	\$17,157,418	\$24,025,555	\$25,492,319
4th qtr 2009	\$13,879,846	\$19,800,106	\$18,444,082
1st qtr 2010	\$38,856,196	\$41,156,992	\$6,715,928
2nd qtr 2010	\$21,365,392	\$25,258,844	\$26,244,481
3rd qtr 2010	\$16,904,320	\$23,614,231	\$18,240,306
4th qtr 2010	\$15,078,789	\$15,641,173	\$42,544,896
1st qtr 2011	\$56,200,963	\$58,241,638	\$13,338,744
2nd qtr 2011	\$23,282,854	\$29,186,012	\$5,676,380
3rd qtr 2011	\$15,818,738	\$22,219,584	\$21,172,538
4th qtr 2011	\$15,757,500	\$16,971,275	\$16,820,311
1st qtr 2012	\$55,811,266	\$58,287,219	\$13,736,956
2nd qtr 2012	\$21,136,145	\$30,744,432	\$16,288,994
3rd qtr 2012	\$18,643,862	\$27,528,365	\$27,510,269
4th qtr 2012	\$16,174,145	\$19,257,264	(\$6,444,915)
1st qtr 2013	\$33,394,157	\$36,320,037	\$16,681,767
2nd qtr 2013	\$21,105,840	\$24,051,879	\$4,711,222
3rd qtr 2013	\$20,816,847	\$27,469,197	\$10,925,575
4th qtr 2013	\$15,818,880	\$16,539,216	(\$1,784,597)

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2001	66.9%
2002	12.3%
2003	65.8%
2004	5.6%
2005	31.8%
2006	107.3%
2007	14.3%
2008	91.7%
2009	60.7%
2010	29.3%
2011	74.8%
2012	28.1%

Commercial Crime

There were 37 groups, 94 companies, that had direct written premium for Commercial Crime in the fourth quarter of 2013, as compared to 35 groups, 83 companies, in the fourth quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2013 to direct written premium in the fourth quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL CRIME

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2013	% Change 4th Quarter 2012 to 2013	4 Quarters Ending 4th Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 4th Qtr 2013	Loss Ratio 4th Qtr 2013
1	Travelers Group	20.98%	\$808,095	13.61%	\$3,274,291	13.73%	(\$42,615)	9.48
2	American International Group	15.01%	\$821,350	(70.27%)	\$2,342,560	8.50%	\$983,491	(0.18)
3	Chubb & Son Inc.	12.76%	\$484,573	6.30%	\$1,991,142	15.72%	\$91,784	35.26
4	Zurich Insurance Group	11.84%	\$325,268	0.57%	\$1,846,988	(1.41%)	\$970,191	(2.32)
5	Hiscox Insurance Group	9.80%	\$569,342	65.17%	\$1,529,084	4.57%	\$10,362	**
6	CNA Insurance Group	6.63%	\$210,907	9.88%	\$1,035,068	11.32%	\$155,985	(2.03)
7	Ace Ltd. Group	5.05%	\$247,541	(4.02%)	\$787,388	86.69%	\$102,271	**
8	Arch Insurance Group	3.95%	\$405,586	7.25%	\$616,257	(24.22%)	\$163,546	**
9	HCC Insurance Holdings Group	2.94%	\$0	*	\$458,133	*	+	**
10	Hartford Fire & Casualty Group	2.46%	\$174,673	9.36%	\$383,785	(11.44%)	\$43,730	**
11	XL America Group	1.68%	\$20,576	44.81%	\$262,820	266.03%	\$2,075	**
12	Nationwide Corp. Group	1.12%	\$33,913	(6.35%)	\$174,321	(5.72%)	\$7,181	71.88
13	United Fire & Casualty Group	0.86%	\$29,543	23.46%	\$134,138	1.67%	\$8,469	(0.21)
14	Tower Grp	0.83%	\$233,560	*	\$129,582	*	(\$40,285)	**
15	The Hanover Insurance Group	0.57%	\$19,432	91.37%	\$88,390	85.14%	\$10,940	**
16	Liberty Mutual Group	0.56%	\$30,490	420.78%	\$87,360	55.55%	\$17,670	19.22
17	Federated Mutual Group	0.56%	\$19,032	2.12%	\$87,312	18.21%	\$9,609	**
18	Cincinnati Financial Group	0.52%	\$22,366	78.93%	\$81,741	45.64%	\$14,276	**
19	Tokio Marine Holdings Inc. Group	0.51%	\$20,881	3.82%	\$78,976	5.65%	\$17,913	**
20	IAT Reinsurance Company Group	0.28%	\$900	18.42%	\$44,048	978.55%	\$1,038	**
21	Sentry Insurance Group	0.26%	\$8,456	(7.14%)	\$40,319	(43.20%)	(\$232,559)	59.13
22	Berkshire Hathaway Group	0.10%	\$2,400	52.09%	\$16,362	6.11%	\$5,749	**
23	AmTrust GMACI Maiden Group	0.08%	\$5,968	(27.11%)	\$13,178	(10.38%)	\$1,145	**
24	Pennsylvania Lumbermens Mutual Ins. Co.	0.08%	\$2,474	35.78%	\$12,724	5.75%	\$3,429	**
25	Federated Rural Electric Insurance Exchange	0.08%	\$6,950	0.00%	\$12,190	0.00%	\$2,587	**
Top 25 Groups Total		99.51%	\$4,504,276	(21.53%)	\$15,528,157	14.86%	\$2,307,982	5.98
Total Market		100.00%	\$4,516,786	(22.22%)	\$15,604,182	13.91%	\$2,505,069	34.65

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premiums	Direct Losses Paid
4th qtr 2008	\$1,504,310	\$1,987,386	\$119,793
1st qtr 2009	\$1,429,111	\$2,133,754	\$71,796
2nd qtr 2009	\$1,665,265	\$2,413,947	\$87,193
3rd qtr 2009	\$1,532,138	\$2,207,317	\$399,747
4th qtr 2009	\$2,362,486	(\$2,614,086)	\$252,672
1st qtr 2010	\$1,374,336	(\$3,270,745)	\$263,848
2nd qtr 2010	\$2,818,189	\$3,031,652	\$199,750
3rd qtr 2010	\$1,903,185	\$225,627	\$948,606
4th qtr 2010	\$2,174,035	\$10,715,933	\$544,732
1st qtr 2011	\$2,322,196	\$5,101,078	\$319,076
2nd qtr 2011	\$3,007,296	\$6,477,993	\$51,366
3rd qtr 2011	\$2,496,234	\$3,640,973	\$296,557
4th qtr 2011	\$2,743,172	\$3,779,511	\$344,965
1st qtr 2012	\$1,976,549	\$2,883,888	\$404,213
2nd qtr 2012	\$3,074,352	\$3,908,502	\$96,668
3rd qtr 2012	\$1,989,202	\$1,099,025	\$189,016
4th qtr 2012	\$2,741,832	\$5,807,344	\$86,202
1st qtr 2013	\$1,870,417	\$3,032,191	\$155,876
2nd qtr 2013	\$3,379,145	\$4,065,215	\$360,150
3rd qtr 2013	\$2,938,541	\$3,989,990	\$453,139
4th qtr 2013	\$2,947,583	\$4,516,786	\$1,564,947

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2001	34.7%
2002	16.3%
2003	27.1%
2004	20.4%
2005	15.3%
2006	16.9%
2007	30.5%
2008	(11.0%)*
2009	70.7%
2010	7.0%
2011	15.0%
2012	60.8%

**Liberty Insurance Underwriters Inc. reported. approx. (\$6,000,000) of incurred losses impacting the industry's over-all loss ratio.*

Commercial Glass

There were 2 groups, 2 companies, that had direct written premium for Commercial Glass in the fourth quarter of 2013, as compared to 2 groups, 4 companies, in the fourth quarter of 2012.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2013 to direct written premium in the fourth quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL GLASS

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2013	% Change 4th Quarter 2012 to 2013	4 Quarters Ending 4th Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 4th Qtr 2013	Loss Ratio 4th Qtr 2013
1	Usplate Glass Insurance Company	87.34%	\$32,722	*	\$32,722	*	\$4,295	**
2	Federated Mutual Group	14.54%	\$609	(81.61%)	\$5,448	(22.19%)	(\$2,545)	**
3	Liberty Mutual Group	(1.89%)	\$0	(100.00%)	(\$707)	(120.46%)	+	**

Top 25 Groups Total	100.00%	\$33,331	616.18%	\$37,463	258.26%	\$1,750	**
Total Market	100.00%	\$33,331	616.18%	\$37,463	258.26%	\$1,750	**

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2008	\$54,963	\$5,075	\$4,230
1st qtr 2009	\$3,401	\$1,917	\$3,824
2nd qtr 2009	\$13,825	\$2,370	\$541
3rd qtr 2009	\$11,830	\$4,910	\$1,764
4th qtr 2009	\$44,799	\$4,068	\$0
1st qtr 2010	\$253,624	\$231,451	(\$134,455)
2nd qtr 2010	\$17,458	\$976	\$0
3rd qtr 2010	\$12,012	\$5,182	\$1,697
4th qtr 2010	\$16,212	\$2,453	\$0
1st qtr 2011	\$7,897	\$1,902	\$0
2nd qtr 2011	\$18,874	\$11,378	\$0
3rd qtr 2011	\$7,904	\$4,202	\$0
4th qtr 2011	\$17,500	\$3,597	\$0
1st qtr 2012	\$9,066	\$3,132	\$0
2nd qtr 2012	\$13,005	\$2,406	\$250
3rd qtr 2012	\$4,260	\$265	\$951
4th qtr 2012	\$19,970	\$4,654	\$461
1st qtr 2013	\$6,624	(\$673)	\$0
2nd qtr 2013	\$40,118	\$828	\$0
3rd qtr 2013	\$35,938	\$3,977	\$618
4th qtr 2013	\$35,568	\$33,331	\$0

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio*</u>
2001	155.0%
2002	63.6%
2003	59.5%
2004	40.7%
2005	56.7%
2006	42.4%
2007	30.2%
2008	364.8%
2009	54.8%
2010	67.7%
2011	58.9%
2012	75.4%

* Beginning 1997, Commercial Glass is reported under Allied Lines on the Annual Statement; therefore, the Loss Ratios for this and subsequent years represents all coverages reported under Allied Lines.

Medical Professional Liability

There were 30 groups, 43 companies, that had direct written premium for Medical Professional Liability (includes regulated and non-rate-regulated companies) in the fourth quarter of 2013, as compared to 27 groups, 40 companies, in the fourth quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2013 to direct written premium in the fourth quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MEDICAL PROFESSIONAL LIABILITY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2013	% Change 4th Quarter 2012 to 2013	4 Quarters Ending 4th Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 4th Qtr 2013	Loss Ratio 4th Qtr 2013
1	Berkshire Hathaway Group	21.76%	\$8,573,550	(1.69%)	\$45,690,278	(5.95%)	\$576,411	96.82
2	Doctors Company Group	20.53%	\$14,612,428	(46.60%)	\$43,095,360	(24.53%)	\$496,369	12.48
3	ProAssurance Corp. Group	18.97%	\$5,857,587	(10.50%)	\$39,824,291	(18.92%)	\$28,267,282	40.98
4	CNA Insurance Group	6.12%	\$2,574,558	5.52%	\$12,851,297	6.84%	(\$2,413,672)	(0.32)
5	Norcal Group	4.73%	\$2,388,297	3.62%	\$9,929,769	9.13%	\$160,292	23.43
6	Texas Medical Liab. Ins. Underwriters Assoc.	4.07%	\$4,427,659	884.73%	\$8,534,332	0.16%	\$960,460	23.21
7	Health Care Indemnity Inc.	3.74%	(\$114)	(456.25%)	\$7,848,033	5.78%	\$384,721	**
8	National Group	2.78%	\$1,106,435	5.29%	\$5,828,515	1.68%	\$391,208	(8.40)
9	NCMIC Group	2.53%	\$1,246,674	14.32%	\$5,307,056	3.94%	\$1,217,040	32.09
10	Texas Medical Liability Trust Group	2.45%	\$1,140,769	19.93%	\$5,136,080	5.27%	\$932,906	1.41
11	Capson Physicians Insurance Company	2.31%	\$1,452,573	11.38%	\$4,844,428	38.89%	(\$43,215)	**
12	Preferred Professional Insurance Company	2.14%	\$416,168	(11.38%)	\$4,495,245	(17.18%)	(\$1,246,098)	48.06
13	American International Group	1.44%	\$488,689	(56.31%)	\$3,013,353	(22.89%)	\$57,065,295	96.42
14	Allianz Insurance Group	1.41%	\$1,300,277	(2.20%)	\$2,964,152	0.76%	\$647,552	**
15	Liberty Mutual Group	1.24%	\$687,742	0.10%	\$2,605,205	0.42%	(\$240,849)	**
16	Ace Ltd. Group	1.17%	\$636,214	12.33%	\$2,466,302	6.34%	(\$2,514)	7.67
17	Texas Hospital Insurance Exchange	1.16%	\$631,828	(35.46%)	\$2,436,903	(25.34%)	\$367,526	12.72
18	Munich Re Group	0.42%	\$251,034	(16.57%)	\$872,370	20.73%	(\$211,061)	175.28
19	Alleghany Group	0.39%	\$411,625	*	\$820,866	*	\$267,728	0.45
20	Everest Reinsurance Holdings Group	0.22%	\$1,760,076	(33.29%)	\$462,838	(86.91%)	(\$1,758,537)	62.50
21	Cincinnati Financial Group	0.11%	\$75,093	112.31%	\$228,145	77.10%	\$4,846	**
22	WR Berkley Corp. Group	0.09%	\$5,886	(62.17%)	\$190,578	767.13%	\$2,357	**
23	Pharmacists Mutual Group	0.08%	\$37,818	(0.96%)	\$165,749	20.91%	\$3,492	**
24	Church Mutual Insurance Company	0.04%	\$73	(88.85%)	\$88,252	*	(\$107,487)	**
25	Markel Corp. Group	0.04%	\$19,991	70.99%	\$84,525	34.47%	\$54,684	**
Top 25 Groups Total		99.93%	\$50,102,930	(17.07%)	\$209,783,922	(11.16%)	\$85,776,736	53.43
Total Market		100.00%	\$50,039,997	(17.19%)	\$209,932,145	(11.62%)	\$85,750,634	53.50

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2008	\$49,153,484	\$50,769,196	\$22,300,918
1st qtr 2009	\$52,567,578	\$59,979,467	\$22,049,415
2nd qtr 2009	\$49,836,490	\$50,114,868	\$23,440,668
3rd qtr 2009	\$73,570,606	\$76,412,386	\$15,839,879
4th qtr 2009	\$47,415,542	\$49,316,672	\$16,596,087
1st qtr 2010	\$54,929,231	\$61,386,652	\$15,081,924
2nd qtr 2010	\$53,383,195	\$48,620,142	\$18,846,642
3rd qtr 2010	\$68,926,299	\$75,269,890	\$13,988,988
4th qtr 2010	\$57,775,046	\$50,856,534	\$18,444,055
1st qtr 2011	\$53,886,241	\$63,659,952	\$10,021,319
2nd qtr 2011	\$47,572,949	\$47,662,144	\$10,458,844
3rd qtr 2011	\$68,028,204	\$76,274,894	\$14,217,723
4th qtr 2011	\$40,927,634	\$41,996,696	\$22,998,506
1st qtr 2012	\$54,624,809	\$65,386,957	\$9,185,108
2nd qtr 2012	\$48,587,676	\$38,386,480	\$11,222,680
3rd qtr 2012	\$60,244,239	\$73,348,194	\$12,528,808
4th qtr 2012	\$65,536,995	\$60,424,772	\$12,197,007
1st qtr 2013	\$41,387,458	\$56,113,188	\$12,382,035
2nd qtr 2013	\$42,707,751	\$38,460,055	\$8,385,735
3rd qtr 2013	\$55,803,659	\$65,318,905	\$9,203,858
4th qtr 2013	\$47,300,449	\$50,039,997	\$27,767,851

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
2001	91.2%
2002	79.1%
2003	80.3%
2004	44.8%
2005	31.0%
2006	20.3%
2007	(14.1%)*
2008	0.3%
2009	14.6%
2010	4.7%
2011	5.2%
2012	18.9%

*Healthcare Indemnity reported approx. (\$81,000,000) of incurred losses impacting the industry's over-all loss ratio.

Miscellaneous Professional Liability

There were 36 groups, 83 companies, that had direct written premium for Miscellaneous Professional Liability in the fourth quarter of 2013, as compared to 36 groups, 83 companies, in the fourth quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2013 to direct written premium in the fourth quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MISC. PROFESSIONAL LIABILITY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2013	% Change 4th Quarter 2012 to 2013	4 Quarters Ending 4th Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 4th Qtr 2013	Loss Ratio 4th Qtr 2013
1	Chubb & Son Inc.	20.86%	\$20,243,359	2.65%	\$79,063,338	4.77%	\$3,105,955	63.93
2	XL America Group	17.57%	\$15,382,694	(19.19%)	\$66,583,951	(5.37%)	\$424,658	44.76
3	Ace Ltd. Group	11.21%	\$13,938,790	19.64%	\$42,499,809	14.39%	(\$8,708,628)	4.54
4	HCC Insurance Holdings Group	8.23%	\$7,773,162	(21.51%)	\$31,183,819	(3.77%)	\$3,421,828	18.35
5	AXIS Capital Group	8.10%	\$9,441,502	31.30%	\$30,701,577	6.67%	\$6,231,620	(34.00)
6	Hartford Fire & Casualty Group	3.56%	\$2,415,058	(7.78%)	\$13,478,798	16.47%	\$317,621	**
7	American Financial Group	3.02%	\$2,982,738	30.38%	\$11,449,301	24.42%	\$298,462	33.07
8	Nationwide Corp. Group	2.86%	\$2,633,154	2.54%	\$10,828,403	10.35%	\$559,204	72.98
9	WR Berkley Corp. Group	2.34%	\$3,048,593	17.10%	\$8,862,214	12.87%	(\$3,379,828)	8.68
10	RLI Insurance Group	2.18%	\$2,425,949	0.22%	\$8,251,664	(7.65%)	\$3,643,622	1.13
11	Navigators Group	2.10%	\$1,546,978	(25.63%)	\$7,965,871	1.88%	\$2,335,636	3.32
12	White Mountains Group	2.08%	\$1,968,902	8.20%	\$7,899,743	48.09%	(\$1,224,592)	18.37
13	Travelers Group	2.04%	\$2,456,253	41.47%	\$7,715,409	(38.16%)	\$158,036	46.50
14	Allianz Insurance Group	1.80%	\$2,103,922	0.08%	\$6,824,287	(5.19%)	\$1,653,430	26.54
15	Beazley Insurance Company, Inc.	1.71%	\$1,962,500	8.63%	\$6,496,196	(0.49%)	(\$1,118,335)	6.11
16	Swiss Re Group	1.48%	\$1,437,163	2.62%	\$5,601,791	(7.70%)	\$91,571	137.32
17	Tokio Marine Holdings Inc. Group	1.36%	\$5,149,146	*	\$5,149,146	*	(\$2,292,106)	20.46
18	Aetna Group	1.07%	\$0	*	\$4,038,116	(1.45%)	(\$840,965)	**
19	Hiscox Insurance Group	1.02%	\$918,797	106.47%	\$3,878,227	89.11%	\$428,710	5.05
20	Liberty Mutual Group	1.00%	\$1,023,997	(55.76%)	\$3,791,160	(49.17%)	\$2,568,110	1.75
21	Old Republic Group	0.98%	\$962,942	21.31%	\$3,732,952	24.70%	\$1,162,129	2.34
22	Markel Corp. Group	0.72%	\$908,079	68.36%	\$2,710,483	(44.55%)	(\$823,292)	31.21
23	Berkshire Hathaway Group	0.63%	\$498,656	(19.13%)	\$2,399,376	0.62%	\$99,731	15.04
24	Utica Group	0.61%	\$491,368	(7.31%)	\$2,326,142	0.21%	\$157,738	35.61
25	State National Group	0.28%	\$158,992	(69.76%)	\$1,065,334	(15.48%)	\$205,384	49.00
Top 25 Groups Total		98.82%	\$101,872,694	5.34%	\$374,497,107	2.77%	\$8,475,699	28.30
Total Market		100.00%	\$103,958,721	6.04%	\$378,985,477	0.32%	\$7,408,993	27.76

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2008	\$81,315,565	\$73,139,650	\$11,494,335
1st qtr 2009	\$66,362,562	\$76,602,106	\$11,531,686
2nd qtr 2009	\$86,393,009	\$78,154,319	\$23,074,569
3rd qtr 2009	\$80,738,751	\$74,152,628	\$19,021,300
4th qtr 2009	\$79,960,991	\$79,809,693	\$20,230,406
1st qtr 2010	\$58,366,675	\$138,310,111	\$18,280,350
2nd qtr 2010	\$95,313,094	\$87,744,934	\$32,853,990
3rd qtr 2010	\$109,462,500	\$93,585,827	\$43,778,720
4th qtr 2010	\$80,150,405	\$82,170,776	\$41,202,357
1st qtr 2011	\$60,495,779	\$69,126,554	\$18,092,354
2nd qtr 2011	\$89,219,452	\$92,865,340	\$26,643,677
3rd qtr 2011	\$81,219,628	\$75,518,139	\$24,186,654
4th qtr 2011	\$85,998,205	\$80,187,987	\$20,422,847
1st qtr 2012	\$68,553,646	\$74,118,384	\$19,911,198
2nd qtr 2012	\$98,427,089	\$107,127,593	\$27,513,167
3rd qtr 2012	\$88,759,423	\$98,490,245	\$29,273,171
4th qtr 2012	\$89,368,178	\$98,040,774	\$38,289,010
1st qtr 2013	\$67,188,502	\$75,829,679	\$19,278,935
2nd qtr 2013	\$95,877,587	\$103,945,549	\$41,445,533
3rd qtr 2013	\$86,127,608	\$95,251,528	\$43,176,958
4th qtr 2013	\$95,744,581	\$103,958,721	\$28,856,824

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio *
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%
2008	47.1%
2009	43.0%
2010	71.6%
2011	47.7%
2012	71.2%

* Miscellaneous Professional Liability is reported under General Liability on the Annual Statement; therefore, the Loss Ratios represent all coverages reported under General Liability.

Complaint Data

The following chart presents a comparison of written complaints received, and confirmed by TDI in the fourth quarter of 2013 and the fourth quarter of 2012. Also included are the number of direct policies written and the percent of complaints per policy for each line of business.

Line of Business	4TH QUARTER 2013			4TH QUARTER 2012		
	Number of Confirmed Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Confirmed Complaints	Number of Policies Written	Percent of Complaints per Policy
Product Liability	0	6,417	0.00000%	0	7,148	0.00000%
General Liability - Other	5	353,908	0.00141%	8	369,169	0.00217%
Fire & Allied Lines	0	23,219	0.00000%	0	24,541	0.00000%
Commercial Multiple Peril	0	101,960	0.00000%	0	91,187	0.00000%
Private Passenger Auto+	209	5,849,595	0.00357%	192	5,835,354	0.00329%
Homeowners	63	1,375,196	0.00458%	53	1,337,363	0.00396%
Workers' Compensation	273	48,637	0.56130%	118	46,540	0.25355%
Boiler & Machinery	0	15,500	**	0	15,232	**
Commercial Crime	**	**	**	**	**	**
Commercial Glass	**	**	**	**	**	**
Medical Professional Liability	0	17,704	0.00000%	0	17,917	0.00000%
Misc. Professional Liability	0	13,921	0.00000%	0	10,053	0.00000%

+ Policies that included both Voluntary Liability and Physical Damage coverage reported a policy count in each category.

** Complaints are not tracked for this line of business.

The number of complaints attributable to any one insurer was not significant, except for Private Passenger Auto and Homeowners. The complaint data for the top 25 groups (ranking based on number of policies written in the fourth quarter of 2013) for these two lines of insurance are presented on the next two pages.

**PRIVATE PASSENGER AUTO
FOURTH QUARTER DATA
LISTED BY PERCENT OF COMPLAINTS PER POLICY**

2013 Policy Written Rank	Group Name	4TH QUARTER 2013			4TH QUARTER 2012		
		Number of Confirmed Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Confirmed Complaints	Number of Policies Written	Percent of Complaints per Policy
12	American Century Casualty Company	16	95,549	0.01675%	6	93,164	0.00644%
8	Orpheus Group	28	212,028	0.01321%	23	268,766	0.00856%
14	Loya Group	8	74,954	0.01067%	7	75,956	0.00922%
16	Auto Club Enterprises Ins. Group	4	51,771	0.00773%	5	50,532	0.00989%
22	American Access Casualty Company	2	31,195	0.00641%	0	19,844	0.00000%
11	Liberty Mutual Group	6	110,478	0.00543%	4	111,243	0.00360%
9	Home State Insurance Group	8	173,346	0.00462%	5	151,975	0.00329%
19	Metropolitan Group	2	43,655	0.00458%	1	38,937	0.00257%
13	Delek Group	3	78,864	0.00380%	3	79,030	0.00380%
4	Zurich Insurance Group	17	455,367	0.00373%	12	538,943	0.00223%
15	Titus Group	2	62,189	0.00322%	0	92,615	0.00000%
7	Texas Farm Bureau Mutual Group	6	212,837	0.00282%	2	208,436	0.00096%
21	Hallmark Financial Services Group	1	39,026	0.00256%	0	26,279	0.00000%
20	Munich Re Group	1	41,025	0.00244%	0	1,126	0.00000%
5	United Services Automobile Assoc. Group	9	404,525	0.00222%	11	437,746	0.00251%
18	Germania Insurance Group	1	46,440	0.00215%	1	44,236	0.00226%
17	National Unity Insurance Company	1	48,112	0.00208%	0	21,063	0.00000%
2	Progressive Group	14	765,506	0.00183%	10	709,302	0.00141%
1	State Farm Group	22	1,473,901	0.00149%	29	1,472,091	0.00197%
3	Allstate Insurance Group	7	501,503	0.00140%	16	462,432	0.00346%
6	Berkshire Hathaway Group	5	373,335	0.00134%	11	326,392	0.00337%
10	Nationwide Corp. Group	1	127,217	0.00079%	3	131,509	0.00228%
23	CEM Insurance Company	0	30,201	0.00000%	0	0	0.00000%
24	Amica Mutual Group	0	28,750	0.00000%	0	27,310	0.00000%
25	Life of The South Corp. Group	0	28,472	0.00000%	0	0	0.00000%
	(All other licensed insurers)	45	339,349	0.01326%	43	446,427	0.00963%
	(No company identified)*	0			0		

TOTALS	209	5,849,595	0.00357%	192	5,835,354	0.00724%
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* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

Complaint Data

HOMEOWNERS FOURTH QUARTER DATA LISTED BY PERCENT OF COMPLAINTS PER POLICY

2013		4TH QUARTER 2013			4TH QUARTER 2012		
Policy Written	Group Name	Number of Confirmed Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Confirmed Complaints	Number of Policies Written	Percent of Complaints per Policy
Rank							
17	Texas Fair Plan Association	3	16,456	0.01823%	1	15,522	0.00644%
21	QBE Insurance Group	2	11,004	0.01818%	0	8,715	0.00000%
25	Universal Insurance Company Group	1	7,210	0.01387%	1	8,488	0.01178%
13	Nationwide Corporation Group	3	25,933	0.01157%	1	41,488	0.00241%
3	Zurich Insurance Group	9	147,436	0.00610%	4	159,155	0.00251%
14	Auto Club Enterprises Insurance Group	1	19,344	0.00517%	1	18,333	0.00545%
2	Allstate Insurance Group	10	214,644	0.00466%	2	204,798	0.00098%
7	Texas Farm Bureau Mutual Group	2	42,988	0.00465%	0	40,508	0.00000%
5	United Services Automobile Assoc. Group	3	89,673	0.00335%	1	94,715	0.00106%
4	Liberty Mutual Group	3	100,026	0.00300%	1	92,819	0.00108%
1	State Farm Group	8	297,245	0.00269%	5	301,848	0.00166%
6	Travelers Group	0	49,613	0.00000%	0	53,656	0.00000%
8	ARX Holding Corp. Group	0	41,713	0.00000%	1	24,036	0.00416%
9	Assurant Inc. Group	0	37,053	0.00000%	1	29,295	0.00341%
10	Munich Re Group	0	29,143	0.00000%	0	24,557	0.00000%
11	Markel Corp. Group	0	28,796	0.00000%	0	17,779	0.00000%
12	Homeowners of America Insurance Co.	0	26,912	0.00000%	0	16,145	0.00000%
15	Metropolitan Group	0	18,618	0.00000%	1	15,948	0.00627%
16	Hartford Fire & Casualty Group	0	18,308	0.00000%	0	18,348	0.00000%
18	NLASCO Group	0	16,326	0.00000%	1	16,068	0.00622%
19	Amica Mutual Group	0	14,019	0.00000%	0	12,366	0.00000%
20	Delek Group	0	13,020	0.00000%	0	14,433	0.00000%
22	State Automobile Mutual Group	0	7,905	0.00000%	0	7,982	0.00000%
23	Cypress Holdings Group	0	7,471	0.00000%	0	8,628	0.00000%
24	Chubb & Son Inc. Group	0	7,292	0.00000%	0	7,206	0.00000%
(All other licensed insurers)		18	87,048	0.02068%	32	84,527	0.03786%
(No company identified)*		0			0		
TOTALS		63	1,375,196	0.00458%	53	1,337,363	0.01214%

* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

HOMEOWNERS RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 4th Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Armed Forces Insurance Exchange	Armed Forces Insurance Exchange	11.35	12-30-2013	12-30-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	revised base rates, territory definitions, amt of insurance relativities, and misc rates	0.00	0.00	(10.42)
Allstate Insurance Group	Allstate Fire & Casualty Insurance Company	6.50	12-09-2013	01-23-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Owners rate change and Net Cost of Reinsurance update	8.90	9.80	9.70
Allstate Insurance Group	Allstate Indemnity Company	10.20	12-09-2013	01-23-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Condo Rate Change and Net Cost of Reinsurance Update	18.50	2.30	20.00
Allstate Insurance Group	Allstate Indemnity Company	0.80	12-09-2013	01-23-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Renters Net Cost of Reinsurance Update	0.00	0.00	0.00
Allstate Insurance Group	Allstate Insurance Company	10.20	12-09-2013	01-23-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Condo Rate Change and Net Cost of Reinsurance Update	21.90	3.90	25.00
Allstate Insurance Group	Allstate Insurance Company	0.80	12-09-2013	01-23-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Renters Net Cost of Reinsurance Update	30.00	(0.10)	15.00
Allstate Insurance Group	Allstate Texas Lloyd's	6.50	12-09-2013	01-23-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Owners Rate Change and Net Cost of Reinsurance Update	5.60	5.70	5.60
Allstate Insurance Group	Allstate Texas Lloyd's	15.00	12-09-2013	01-23-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Renters Rate Change and Net Cost of Reinsurance Update	7.50	(0.10)	0.00
Allstate Insurance Group	Allstate Vehicle & Property Insurance Company	(2.90)	12-09-2013	01-23-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Owners Rate Change and Net Cost of Reinsurance Update	0.00	0.00	0.00
Allstate Insurance Group	Encompass Home & Auto Insurance	4.00	12-12-2013	12-12-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost	Revised base rates	5.50	4.50	5.00

HOMEOWNERS RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 4th Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Allstate Insurance Group	Encompass Indemnity	4.10	11-21-2013	12-27-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Revised base rates	13.40	9.00	5.00
Chubb & Son Inc Group	Chubb Lloyds Company of Texas	8.60	08-12-2013	08-12-2013	Other rating variables - Revised rating variable definition resulting in excess of $\pm 5\%$ change for some policyholders.	Revise base rate; company deviations; value factors; wind, hurricane & hail excl factor; and liability rates	0.09	0.00	0.00
Electric Insurance Company	Electric Insurance Company	5.40	10-01-2013	10-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	We implemented a change for Texas home that became effective October 1, 2013 for new & renewal business. The overall effect was 5.4%. We adjusted base rates for dwelling & renters forms. roof type factors and coverage A factors.	0.00	5.00	0.00
Liberty Mutual Group	Liberty Lloyds Of Texas Insurance Company	12.20		11-23-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Adjustments to Base rates	13.00	11.70	9.30
Liberty Mutual Group	Liberty Mutual Fire Insurance Company	12.80		11-23-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Adjustments to Base Rates	13.40	11.20	9.00
Liberty Mutual Group	Safeco Insurance Company of Indiana	15.70	11-09-2013	02-15-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	State Review	15.60	12.00	9.80
Zurich Insurance Group	Farmers Insurance Exchange	14.90	12-03-2014	12-03-2013	Class - Relativity change in excess of $\pm 5\%$ for some policyholders.	Affinity, Roof Age, Deductibles, Construction factors and Territory changes	0.00	18.80	3.80
Zurich Insurance Group	Fire Insurance Exchange	29.30	12-03-2013	12-03-2013	Class - Relativity change in excess of $\pm 5\%$ for some policyholders.	Affinity, Roof Age, Deductibles, Construction factors and Territory changes	0.00	4.60	0.00
Zurich Insurance Group	Texas Farmers Insurance Company	14.90	12-03-2013	12-03-2014	Class - Relativity change in excess of $\pm 5\%$ for some policyholders.	Affinity, Roof Age, Deductibles, Construction factors and Territory changes	0.00	26.30	3.90

HOMEOWNERS RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 4th Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Metropolitan Group	Metropolitan Lloyds Insurance Company	15.10	12-21-2013	12-21-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rates, mass merchandising deviations	15.10	9.30	8.50
American National Finance Group	American National Lloyds Insurance Company	6.50	12-17-2013	12-17-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Revision	6.50	6.40	0.00
Mercury General Group	American Mercury Lloyds Insurance Company	8.50	10-18-2013	12-07-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Update rating for latest Travelers filing	8.50	20.10	21.00
Allianz Insurance Group	National Surety Corporation	9.90	11-01-2013	12-31-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revision to Base Rates with AOI factor revisions, Windstorm/Hail Credit revisions, territory reassignment of two ZIP codes.	8.90	6.90	4.50
QBE Insurance Group	QBE Insurance Corporation	14.90	10-01-2013		Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate for homeowners.	0.00	0.00	0.00
Delek Group	Republic Underwriters Insurance Company	5.20	12-01-2013	12-01-2013	Territory - Relativity change in excess of ±5% for some policyholders.	Revision to territory base rates	6.00	0.00	0.00
Delek Group	Southern Insurance Company	5.20	12-01-2013	12-01-2013	Territory - Relativity change in excess of ±5% for some policyholders.	Revision to territory rates	6.00	0.00	0.00
Mirage Interests Group	Ranchers and Farmers Insurance Company	10.80	10-01-2013	10-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base Rate Change	6.50	15.00	11.60

*Note: The following describes the information included for the previous 12, 24 and 36 months;

Overall Rate Change Previous 12 months - overall rate change for the period 4th quarter 2012 thru 3rd quarter 2013.

Overall Rate Change Previous 24 months - overall rate change for the period 4th quarter 2011 thru 3rd quarter 2012.

Overall Rate Change Previous 36 months - overall rate change for the period 4th quarter 2010 thru 3rd quarter 2011.

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 4th Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	2.66	11-01-2013	11-19-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	TX EP RS 3.0 Base	6.88	38.20	24.54
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	7.90	11-19-2013	01-01-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	TX EP 3.0 Base & Renewal Disc	15.32	49.12	34.37
National Unity Insurance Company	National Unity Insurance Company	6.30	10-15-2013	11-15-2013	Other	Base Rate increase to all coverages	7.00	0.00	0.00
National Unity Insurance Company	National Unity Insurance Company	6.30	10-15-2013	11-15-2013	Other	Base Rate increase to all coverages	7.00	0.00	0.00
National Unity Insurance Company	National Unity Insurance Company	20.00	10-01-2013	11-01-2013	Other	Base Rate increase to all coverages	0.00	0.00	0.00
National Unity Insurance Company	National Unity Insurance Company	20.00	10-01-2013	11-01-2013	Other	Base Rate increase to all coverages	0.00	0.00	0.00
Safe Auto Insurance Company	Safe Auto Insurance Company	10.20	10-14-2013	10-21-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate increase	9.90	(3.00)	0.00
Allstate Insurance Group	Allstate Fire & Casualty Insurance Company	0.60	10-07-2013	11-21-2013	15. Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	3.6% Auto rate change	3.50	0.50	0.90
Allstate Insurance Group	Allstate Fire & Casualty Insurance Company	6.70	10-07-2013	11-21-2013	15. Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	3.6% Auto rate change	3.50	0.50	0.90
Allstate Insurance Group	Encompass Home & Auto Insurance Company	2.10	12-12-2013	12-12-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised base rates	5.70	4.60	0.00
Allstate Insurance Group	Encompass Home & Auto Insurance Company	2.10	12-12-2013	12-12-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised base rates	5.70	4.60	0.00
Allstate Insurance Group	Encompass Indemnity	2.00	11-21-2013	12-27-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised base rates	7.10	2.00	2.80
Allstate Insurance Group	Encompass Indemnity	2.00	11-21-2013	12-27-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised base rates	7.10	2.00	2.80
Allstate Insurance Group	Encompass Independent Insurance Company	2.00	12-12-2013	12-12-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised base rates	5.40	4.40	0.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 4th Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Allstate Insurance Group	Encompass Independent Insurance Company	2.00	12-12-2013	12-12-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised base rates	5.40	4.40	0.00
Allstate Insurance Group	Encompass Insurance Company Of America	2.10	12-12-2013	12-12-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised base rates	5.40	4.50	0.00
Allstate Insurance Group	Encompass Insurance Company Of America	2.10	12-12-2013	12-12-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised base rates	5.40	4.50	0.00
Allstate Insurance Group	Encompass Property & Casualty Company	2.10	12-12-2013	12-12-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised base rates	5.40	4.40	0.00
Allstate Insurance Group	Encompass Property & Casualty Company	2.10	12-12-2013	12-12-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised base rates	5.40	4.40	0.00
Allstate Insurance Group	Esurance Insuranec Company	(2.46)	11-14-2013	11-14-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base Rates by Coverage, Territory Relativity	2.29	3.84	(2.95)
Allstate Insurance Group	Esurance Insuranec Company	3.56	11-14-2013	11-14-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base Rates by Coverage, Territory Relativity	9.11	9.57	9.57
Amica Mutual Group	Amica Mutual Insurance Company	1.00	11-01-2013	11-01-2013	Discounts – Revised existing discounts resulting in excess of ±5% change for some policyholders.	Rating Rules, CP rates	7.20	6.60	6.40
Amica Mutual Group	Amica Mutual Insurance Company	0.00	12-01-2013	12-01-2013	Other	Introduce Motorcycle	7.20	6.60	6.40
Amica Mutual Group	Amica Mutual Insurance Company	1.00	11-01-2013	11-01-2013	Discounts – Revised existing discounts resulting in excess of ±5% change for some policyholders.	Rating Rules, CP rates	4.30	5.50	9.10
Amica Mutual Group	Amica Mutual Insurance Company	0.00	12-01-2013	12-01-2013	Other	Introduce Motorcycle	4.30	5.50	9.10
Berkshire Hathaway Group	Geico Advantage Insurance Company	3.20	10-24-2013	12-09-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Policyholder max change +15.2%	0.00	0.00	0.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 4th Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Berkshire Hathaway Group	Geico Choice Insurance Company	3.20	10-24-2013	12-09-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Policyholder max change +22.8%	0.00	0.00	0.00
Berkshire Hathaway Group	Geico General Insurance Company	2.20	10-24-2013	12-09-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Policyholder max change +8.6%	2.50	0.70	2.60
Berkshire Hathaway Group	Geico Secure Insurance Company	3.20	10-24-2013	12-09-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Policyholder max change +25.1%	0.00	0.00	0.00
Berkshire Hathaway Group	Government Employees Insurance Company	2.20	10-24-2013	12-09-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Policyholder max change +8.6%	4.40	0.70	2.60
Chubb & Son Inc. Group	Chubb Lloyds Company Of Texas	3.00	11-11-2013	01-10-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes to Plan and Base Rates. Liability 6.5%, PIP 4.0%, UM/UIM 0.0%, Total Liability 5.1%, Comprehensive 5.2%, Collision -1.5%, Total Physical Damage 0.6%	3.00	3.00	3.00
Chubb & Son Inc. Group	Federal Insurance Company	3.00	11-11-2013	01-10-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes to Plan and Base Rates. Liability 6.5%, PIP 4.0%, UM/UIM 0.0%, Total Liability 5.1%, Comprehensive 5.4%, Collision -1.5%, Total Physical Damage 0.6%	3.00	3.00	3.10
Chubb & Son Inc. Group	Great Northern Insurance Company	3.00	11-11-2013	01-10-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes to Plan and Base Rates. Liability 6.5%, PIP 3.9%, UM/UIM 0.0%, Total Liability 5.0%, Comprehensive 5.4%, Collision -1.5%, Total Physical Damage 0.5%	3.00	3.00	3.00
Chubb & Son Inc. Group	Texas Pacific Indemnity Company	3.10	11-11-2013	01-10-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes to Plan and Base Rates. Liability 6.5%, PIP 4.2%, UM/UIM 0.0%, Total Liability 5.1%, Comprehensive 5.4%, Collision -1.5%, Total Physical Damage 0.6%	3.10	3.10	3.10
Liberty Mutual Group	Liberty County Mutual Insurance Company	3.70		12-13-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Adjustments to Base Rates	4.80	5.80	5.00
Liberty Mutual Group	Liberty County Mutual Insurance Company	4.10		12-13-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Adjustments to Base Rates	12.80	12.70	7.90
Nationwide Corp. Group	Colonial County Mutual Insurance Company	3.30	10-16-2013	10-16-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base Rates, UMBI Rates, Loss of Use Rates, Eliminating credit reordering, Implementing the rate stability, Editorially revising the good student discount rule.	5.30	6.20	0.00
Nationwide Corp. Group	Colonial County Mutual Insurance Company	3.30	10-16-2013	10-16-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base Rates, UMBI Rates, Rental Imbursement Rates, Eliminating credit reordering, Implementing the rate stability, Editorially revising the good student discount.	4.00	4.00	0.00
Nationwide Corp. Group	Colonial County Mutual Insurance Company	5.60	10-16-2013	10-16-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base Rates, UMBI Rates, Loss of Use Rates, Eliminating credit reordering, Implementing the rate stability, Editorially revising the good student discount rule.	2.00	(4.00)	0.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 4th Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Nationwide Corp. Group	Depositors Insurance Company	9.90	12-01-2013	01-01-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revise Model Year, Revise Driver Class Factors, Revise Matrix Factors, Revise Financial Responsibility Factors, Revise Household Composition Factors, Revise New Vehicle Discount Factors, Revise Tier Factors, Revise Accident Free Discount, Revise Home and	4.00	4.20	4.50
Nationwide Corp. Group	Nationwide Agribusiness Insurance Company	6.80	12-01-2013	01-01-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revise Model Year, Revise Driver Class Factors, Revise Matrix Factors, Revise Financial Responsibility Factors, Revise Household Composition Factors, Revise New Vehicle Discount Factors, Revise Tier Factors, Revise Accident Free Discount, Revise Home and	3.40	4.00	4.00
Progressive Group	Progressive County Mutual Insurance Company	(3.40)	10-25-2013	11-24-2013	Other	Base rates and factor changes.	(4.70)	13.30	(11.10)
Progressive Group	Progressive County Mutual Insurance Company	0.60	10-25-2013	11-24-2013	Other	Base rates and factor changes.	(1.00)	13.80	2.30
Germania Insurance Group	Germania Fire & Casualty Company	5.70	11-01-2013	11-01-2013	Introduction of new rating variable <describe> resulting in excess of ±5% change for some policyholders.	Statewide Flex Factor Chg + New IBS Rating Factor	0.50	3.90	0.00
Germania Insurance Group	Germania Fire & Casualty Company	5.70	11-01-2013	11-01-2013	Introduction of new rating variable <describe> resulting in excess of ±5% change for some policyholders.	Statewide Flex Factor Chg + New IBS Rating Factor	(0.70)	0.10	0.00
Germania Insurance Group	Germania Insurance Company	5.00	11-01-2013	11-01-2013	Introduction of new rating variable <describe> resulting in excess of ±5% change for some policyholders.	Statewide Flex Factor Chg + New IBS Rating Factor	0.50	4.00	0.00
Germania Insurance Group	Germania Insurance Company	5.00	11-01-2013	11-01-2013	Introduction of new rating variable <describe> resulting in excess of ±5% change for some policyholders.	Statewide Flex Factor Chg + New IBS Rating Factor	(0.70)	0.10	0.00
Germania Insurance Group	Germania Select Insurance Company	(1.30)	11-01-2013	11-01-2013	Introduction of new rating variable <describe> resulting in excess of ±5% change for some policyholders.	Statewide Flex Factor Chg + New IBS Rating Factor	(0.20)	3.80	0.00
State Farm Group	State Farm County Mutual Insurance Company Of Texas	1.20	11-04-2013	11-04-2013	Territory - Relativity change in excess of ±5% for some policyholders.	Base Rates and relativity changes, introduction of GRID based rating, miscellaneous vehicle changes	(0.40)	(2.00)	0.00
State Farm Group	State Farm County Mutual Insurance Company Of Texas	5.00	11-04-2013	11-04-2013	Territory - Relativity change in excess of ±5% for some policyholders.	Base Rates and relativity changes, introduction of GRID based rating, miscellaneous vehicle changes	4.70	1.90	0.00
State Farm Group	State Farm Mutual	3.90	11-04-2013	11-04-2013	Territory - Relativity change in excess of ±5% for some policyholders.	Base rates and relativity changes, introduction of GRID based rating, miscellaneous vehicle changes	2.80	2.20	0.00
State Farm Group	State Farm Mutual	0.30	11-04-2013	11-04-2013	Territory - Relativity change in excess of ±5% for some policyholders.	Base rates and relativity changes, introduction of GRID based rating, miscellaneous vehicle changes	0.40	(3.40)	0.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 4th Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Zurich Insurance Group	Texas Farmers Insurance Company	1.30	11-04-2013	12-03-2014	Introduction of new rating variable <describe> resulting in excess of ±5% change for some policyholders.	Introduction of Reinstatement Factors	1.10	3.40	5.00
Zurich Insurance Group	Texas Farmers Insurance Company	1.00	11-04-2013	12-03-2014	Introduction of new rating variable <describe> resulting in excess of ±5% change for some policyholders.	Introduction of Reinstatement Factors	4.00	15.50	3.00
Unitrin Group	Unitrin County Mutual Company	(0.80)	10-19-2013	12-19-2013	Other	Updated territory factors and introduced 2015 model year factors	1.90	9.20	15.40
Metropolitan Group	Metropolitan Lloyds Insurance Company	6.20	12-21-2013	12-21-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rates, mass merchandising deviations	13.10	7.40	9.40
Munich Re Group	American Alternative Insurance Corporation	6.70	11-01-2013	11-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	TX Personal Auto Rate Change 2013	0.00	0.00	0.00
Allianz Insurance Group	Fireman's Fund Insurance Company	0.00	12-18-2013	02-06-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revision to Base Rates by Territory, change in territory definitions and change to Household Composition Factors	4.40	0.00	5.00
Allianz Insurance Group	National Surety Corporation	0.00	12-18-2013	02-06-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revision to Base Rates by Territory, change in territory definitions and change to Household Composition Factors	4.40	0.00	5.00
Allianz Insurance Group	National Surety Corporation	0.00	12-18-2013	02-06-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revision to Base Rates by Territory, change in territory definitions and change to Household Composition Factors	4.40	0.00	5.00
Auto Club Enterprises Insurance Group	Aaa Texas County Mutual Insurance Company	7.50	11-01-2013	11-01-2013	15. Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Revised base rates, tier, discounts, surcharges, and other rating factors	0.00	7.30	(2.50)
Agricultural Workers Insurance Group	Agricultural Workers Mutual Auto Insurance Company	6.50		10-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Private Passenger Auto	0.00	0.00	0.00
Agricultural Workers Insurance Group	Agricultural Workers Mutual Auto Insurance Company	1.70		10-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Private Passenger Auto	0.00	0.00	0.00
Agricultural Workers Insurance Group	Worth Casualty Company	8.40		10-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Private Passenger Auto	0.00	0.00	0.00
Agricultural Workers Insurance Group	Worth Casualty Company	9.60		10-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Private Passenger Auto	0.00	0.00	0.00
Home State Insurance Group	Home State County Mutual Insurance Company	(3.30)	10-15-2013	11-15-2013	Introduction of new rating variable <describe> resulting in excess of ±5% change for some policyholders.	Saga International, Inc DBA AAAA Insurance Agency	6.16	7.59	1.91
Home State Insurance Group	Home State County Mutual Insurance Company	5.70	11-13-2013	01-02-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Esurance	6.16	7.59	1.91

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 4th Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	12-01-2013	12-01-2013	Other	Max Limited (Knoll)	6.16	7.59	1.91
Home State Insurance Group	Home State County Mutual Insurance Company	4.60	11-01-2013	11-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Germania	6.16	7.59	1.91
Home State Insurance Group	Home State County Mutual Insurance Company	0.20	10-09-2013	11-28-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Esurance	6.16	7.59	1.91
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	7.30	12-04-2013	12-04-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Low Cost program rate revision	0.40	29.50	(8.80)
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	0.80	12-04-2013	12-04-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Premier program rate revision	5.70	17.50	5.90
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	5.30	12-04-2013	12-04-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Premier program rate revision	8.80	22.10	27.10
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	4.00	12-16-2013	01-16-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Low Cost program rate revision	0.40	29.50	(8.80)
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	3.00	12-16-2013	01-16-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Low Cost program rate revision	3.30	12.10	(9.80)
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	5.10	12-04-2013	12-04-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Value Added program rate revision	(0.40)	24.50	8.90
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	(1.00)	12-04-2013	12-04-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Value Added program rate revision	1.80	9.40	(4.70)
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	2.70	12-16-2013	01-16-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Value Added program rate revision	(0.40)	24.50	8.90
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	2.10	12-04-2013	12-04-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Low Cost program rate revision	3.30	12.10	(9.80)
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	(3.00)	12-16-2013	01-16-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Premier program rate revision	8.80	22.10	27.10
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	0.10	12-16-2013	01-16-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Premier program rate revision	5.70	17.50	5.90
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	2.00	12-16-2013	01-16-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Value Added program rate revision	1.80	9.40	(4.70)
PGC Holding Corp Group	Permanent General Assurance Corporation	1.72	12-05-2013	01-07-2014	Territory - New territory definitions resulting in excess of ±5% change for some policyholders.	Rate Revision	44.70	11.11	3.22

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 4th Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
PGC Holding Corp Group	Permanent General Assurance Corporation	2.59	12-05-2013	01-07-2014	Territory - New territory definitions resulting in excess of ±5% change for some policyholders.	Rate Revision	57.26	(7.70)	(9.68)
PGC Holding Corp Group	The General Automobile Insurance Company, Inc.	0.00	12-05-2013	01-07-2014	Territory - Relativity change in excess of ±5% for some policyholders.	Rate Revision	23.01	0.00	0.00
PGC Holding Corp Group	The General Automobile Insurance Company, Inc.	0.00	12-05-2013	01-07-2014	Territory - Relativity change in excess of ±5% for some policyholders.	Rate Revision	33.86	0.00	0.00
Orpheus Group	Old American County Mutual Fire Insurance Company	6.17	12-01-2013	12-15-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Empower Managing General Agency - Rates - adjustments to base rates only.Filing Number - EMP06-313.	12.60	0.10	2.88
Orpheus Group	Old American County Mutual Fire Insurance Company	11.92	10-01-2013	11-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Tejas Seguros - Revisions: territory, class and property damage factors modified based on actual results as well as competitive analysis. UWG: removed requirement for inspection.Filing Number - TEJ11-113	8.50	0.00	0.00
Orpheus Group	Old American County Mutual Fire Insurance Company	3.90	10-15-2013	02-15-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Connect MGA - Revised base rate/loss cost/loss cost multiplier. Filing Number - CMGA12-113.	4.10	0.00	0.00
Orpheus Group	Old American County Mutual Fire Insurance Company	0.10	10-15-2013	11-15-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	United Group Underwriters - Class - New class definition. Filing Number - UAIS01-113.	4.12	10.82	2.43
Orpheus Group	Old American County Mutual Fire Insurance Company	4.30	11-01-2013	12-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Endeavor General Agency - Rate Revisions: territory relativity changes for all coverages; driver class factor changes for BIPD & CP/CL; model year factor changes for BI/PD. UWG Revisions: unacceptable drivers section now allows suspended, expired, out	12.10	7.09	0.98
Orpheus Group	Old American County Mutual Fire Insurance Company	2.70	11-24-2013	12-27-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Affirmative Insurance Services - Rates - adjustments to base rates, territory factors, deductibles, discounts, surcharges, and symbol factors. Switching from ISO symbols to 3.0 HLDI symbol factors.Filing Number - PART1/3 08-013.	0.00	7.30	10.70
Orpheus Group	Old American County Mutual Fire Insurance Company	5.75	11-26-2013	12-18-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Acceptance Insurance Agency of Tennessee - Revised base rate/loss cost/loss cost multiplier. Filing Number - AIACS05-213.	4.65	0.00	0.00
Orpheus Group	Old American County Mutual Fire Insurance Company	0.32	10-01-2013	11-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	American Southwest Ins. Managers - Rating Revisions: BI, PD, CMP, COL factors for territories, model year and lien+cov+age; Filing Number: AMC02-213	9.35	5.91	3.89

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 4th Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Orpheus Group	Old American County Mutual Fire Insurance Company	0.01	10-01-2013	11-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	American Southwest Ins. Managers -Rating Revisions: BI, PD, CMP, COL factors for territories, model year and lien+cov+age. Filing Number: ASE02-313	6.09	11.46	9.73
Orpheus Group	Old American County Mutual Fire Insurance Company	3.70	10-01-2013	11-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Newport General Agency -Rate Revisions - model year factors, base rate, deductible factors; lien+age factors and vehicle history score factors were introduced into this program. Rules & UWG Revisions - page 10 Vehicle History Scores & page 11 Rate Order	8.00	6.80	6.00
Orpheus Group	Old American County Mutual Fire Insurance Company	4.30	10-01-2013	11-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Newport General Agency - Rate Revisions - model year factors, class factors, deductible factors; lien+age factors, driver to vehicle factors & vehicle history score factors were introduced into this program. Rules & UWG Revisions - page 10 Vehicle Histor	20.70	7.80	8.30
Orpheus Group	Old American County Mutual Fire Insurance Company	6.40	12-01-2013	01-01-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Endeavor General Agency - Revised base rate/loss cost/loss cost multiplier.Filing Number - EGD08-013.	13.60	2.49	5.25
Orpheus Group	Old American County Mutual Fire Insurance Company	9.50	12-19-2013	02-02-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Direct General Insurance Agency - Rates/Rules - revision to their motorcycle product; first change since 2010; base rate increases; updated minimum limits in rules/UWG; updated ABTPA fee to \$2.00 a year.Filing Number - DIRGEN03-313.	13.51	(1.60)	10.70
Orpheus Group	Old American County Mutual Fire Insurance Company	0.28	10-01-2013	04-01-2014	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	American Southwest Ins. Managers -Rating Revisions: BI, PD, CMP, COL factors for territories, model year and lien+cov+age.Filing Number - AMB02-213	9.40	7.26	3.89

*Note: The following describes the information included for the previous 12, 24 and 36 months;
 Overall Rate Change Previous 12 months - overall rate change for the period 4th quarter 2012 thru 3rd quarter 2013.
 Overall Rate Change Previous 24 months - overall rate change for the period 4th quarter 2011 thru 3rd quarter 2012.
 Overall Rate Change Previous 36 months - overall rate change for the period 4th quarter 2010 thru 3rd quarter 2011.



Texas Department of Insurance

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