



**Texas Department
of Insurance**

**Quarterly Legislative Report
on Market Conditions**

*2 n d Q u a r t e r
2 0 1 3*

Published 9/30/2013
Property & Casualty Section/Data Services
Contact: Julie Jones 512-475-3030

Table of Contents

INTRODUCTION	1
TERMS	2
<i>Number of Policies Written</i>	2
<i>Premiums on Policies Written</i>	2
<i>Direct Losses Paid</i>	2
<i>Direct to Paid Loss Ratio</i>	2
<i>Earned to Incurred Loss Ratio</i>	2
<i>Number of Groups</i>	2
<i>Market Share</i>	2
<i>Net Underwriting Profit or Loss</i>	2
<i>Number of Rate Filings</i>	2
LINES OF INSURANCE	3
<i>Products and Completed Operations Insurance (Product Liability)</i>	3
<i>General Liability</i>	3
<i>Commercial Fire & Allied Lines</i>	3
<i>Commercial Multiple Peril</i>	3
<i>Private Passenger Auto</i>	3
<i>Homeowners Multiple Peril</i>	3
<i>Workers' Compensation</i>	3
<i>Boiler & Machinery</i>	4
<i>Commercial Crime</i>	4
<i>Commercial Glass</i>	4
<i>Medical Professional Liability</i>	4
<i>Miscellaneous Professional Liability</i>	4
SUMMARY OF FOUR QUARTERS	5
<i>Cumulative Totals for Four Quarters Ending June 2013</i>	5
<i>Number of Groups/Companies Writing Policies per Quarter</i>	5
PRODUCT LIABILITY	6
GENERAL LIABILITY	8
COMMERCIAL FIRE & ALLIED LINES	10
COMMERCIAL MULTIPLE PERIL	12
PRIVATE PASSENGER AUTO (ALL COMPANIES)	14
<i>VOLUNTARY LIABILITY (ALL COMPANIES)</i>	16
<i>ASSIGNED RISK (ALL COMPANIES)</i>	18
<i>PHYSICAL DAMAGE (ALL COMPANIES)</i>	20
HOMEOWNERS MULTIPLE PERIL (ALL COMPANIES)	22
WORKERS' COMPENSATION (ALL COMPANIES)	24
<i>VOLUNTARY</i>	26
<i>ASSIGNED RISK</i>	28
<i>DEDUCTIBLE PLANS</i>	30
BOILER & MACHINERY	32
COMMERCIAL CRIME	34
COMMERCIAL GLASS	36
MEDICAL PROFESSIONAL LIABILITY	38
MISCELLANEOUS PROFESSIONAL LIABILITY	40
COMPLAINT DATA	
<i>All Lines Complaint Data</i>	42
<i>Private Passenger Auto/Listed by Percent of Complaints per Policy</i>	43
<i>Homeowners/Listed by Percent of Complaints per Policy</i>	44
HOMEOWNERS RATE FILING EXHIBIT	45
PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT	47

The Texas Department of Insurance (TDI) publishes this report pursuant to *Texas Insurance Code* Article 2251.008 which requires that the TDI issue to the Governor, Lieutenant Governor, and Speaker of the House of Representatives a *Quarterly Legislative Report on Market Conditions* reflecting changes in losses, premiums, market share, and complaints for certain lines of insurance.

This report includes information on the following lines of insurance: General Liability, Commercial Fire & Allied Lines, Product Liability, Commercial Multiple Peril, Private Passenger Auto, Homeowners Multiple Peril, Workers' Compensation, Boiler & Machinery, Commercial Crime, Commercial Glass, Medical Professional Liability, and Miscellaneous Professional Liability.

Data were reported for each calendar year quarter. *The Quarterly Legislative Report on Market Conditions* shows market share based on the sum of the most recent four quarters as well as the percent change from the four quarters ending one year prior. In addition, the report provides a comparison of the current quarter with the same quarter one year prior.

As required by SB611, 80th Legislature, beginning with the 4th Quarter 2007 TDI started collecting information pertaining to underwriting profits/losses and rate filings. SB611 allows TDI to delay the publication of this information for lines other than residential property insurance and personal automobile until a date specified by the commissioner. This report contains the underwriting profit/loss information for all lines of business and the rate filing information for Private Passenger Automobile and Homeowners lines of business. The layout and content of this report may be amended with future publications as TDI works towards improving the presentation of the information contained in this report. Also, it should be noted that because of the cyclical nature of the quarterly underwriting profit/loss information contained in this report, it should not be used to determine the reasonableness of rates that are used by a given company.

Terms

Number of Policies Written: The number of Texas new and renewal policies issued during the quarter. The policies were adjusted to an annual basis. For example, a six month policy was reported as 0.5 policies.

Premiums on Policies Written: This report captures the Texas portion of direct premiums written in the designated quarter without adjustments for cancellations or endorsements and, therefore, it may not match the written premiums figures in the statutory Annual Statement.

Direct Written Premium: Written premium is the Texas portion of the statutory Annual Statement report of written premiums in the quarter.

Direct Losses Paid: Direct losses paid represent payments made during the quarter regardless of when the policy was written or when the accident occurred. Loss adjustment expenses (LAE) are not included.

Loss Ratio: unless otherwise specified this ratio is developed by dividing direct losses paid during the quarter by direct premiums written during the quarter.

Earned to Incurred Loss Ratio: This loss ratio is developed by dividing direct incurred losses by earned premiums. Both figures come from the statutory Annual Statement. Loss adjustment expenses (LAE) are not included.

Number of Groups: Companies that are owned/controlled by one entity are considered a group. Unaffiliated companies are those that are not associated with any other insurance company. The number of groups referred to in this report is the number of groups plus the number of unaffiliated companies.

Market Share: This figure represents an insurer's market share, expressed as a percentage, of the industry total for premiums written for the sum of the most recent four quarters.

Underwriting Profit or Loss: The underwriting profit or loss is calculated as the direct premiums earned less direct losses incurred, less loss adjustment expenses incurred, less other underwriting expenses incurred, less dividends paid to policyholders. Underwriting Profit or Loss is as it was reported by the company and has not been reconciled to any financial reports.

Rate Filing Exhibits: Number of Rate Filings and rate filing summary information is as it was reported by the company and has not been reconciled to actual rate filings that were received by TDI. Rate reductions are indicated by negative numbers in "()"s". Rate filings information are only reported if there was a change in a given "period" so there may be occurrences where a 12, 24, or 36 month period are not displayed.

Products and Completed Operations Insurance or **Product Liability** provides coverage for a manufacturer or contractor for claims after a manufactured product has been sold and/or a claim results from an operation which the manufacturer has completed. Products Liability also includes coverage for a contractor's or manufacturer's liability for injuries or property damage suffered by third parties as the result of the contractor or manufacturer completing an operation.

General Liability provides coverage for an insured when negligent acts and/or omissions result in bodily injury and/or property damage on the premises of a business or when someone is injured in the general operation of a business.

Commercial Fire & Allied Lines has two coverages - Standard Fire Policy and Extended Coverage Endorsements for businesses. A Standard Fire Policy insures commercial properties against fire and lightning. The Extended Coverage Endorsement covers numerous direct and indirect risks such as windstorm, hail, explosions, smoke damage, vandalism, and water damage.

Commercial Multiple Peril policies generally provide coverage for businesses in four areas: property; liability; crime; and boiler and machinery.

Private Passenger Auto coverages include liability, PIP, uninsured motorist and physical damage.

Homeowners Multiple Peril provides coverage against the insured's property being destroyed or damaged by various perils and coverage for the insured's liability exposure.

Workers' Compensation offers coverage providing four types of benefits (medical care, death, disability, rehabilitation) for employee job-related injuries or diseases as a matter of right (without regard to fault.)

Lines of Insurance

Boiler & Machinery provides protection against the sudden and accidental breakdown or explosion of boilers, machinery, and electrical equipment. Coverage is provided on damage to the equipment, expediting expenses, damage to the property of others and can be extended to cover losses resulting from the interruption of business.

Commercial Crime provides coverage against loss of property caused by burglary, theft, and/or employee dishonesty. This may include losses inside or outside the premises, losses from counterfeit paper currency, and depositors forgery.

Commercial Glass provides coverage on commercial plate glass, lettering, frames and ornamentation.

Medical Professional Liability provides insurance against losses due to claims for damages alleging malpractice by physicians, surgeons, hospitals or other health care providers in the exercise of their professions.

Miscellaneous Professional Liability provides insurance on professional practitioners that will defend suits instituted against them for malpractice or errors and omissions and/or pay any damages, subject to policy limits. In compliance with applicable statutes, the following have been excluded from miscellaneous professional liability: architects, beauticians/barbers, lawyers, medical laboratory personnel, psychologists, real estate agents, surveyors, and x-ray lab personnel.

Summary of Four Quarters

CUMULATIVE TOTALS FOR FOUR QUARTERS ENDING JUNE 2013

	Number Of Groups/Companies	Number Of Policies Written	Premiums On Policies Written	Direct Written Premiums	Direct Losses Paid
PRODUCT LIABILITY	68 / 183	31,609	\$183,182,956	\$193,510,498	\$67,637,275
GENERAL LIABILITY - OTHER	149 / 369	1,511,227	\$1,662,202,488	\$2,296,283,575	\$1,026,043,904
COMMERCIAL FIRE & ALLIED	76 / 188	107,757	\$858,424,721	\$989,009,971	\$45,492,024
COMMERCIAL MULTIPLE PERIL	88 / 234	410,848	\$2,035,251,164	\$2,091,515,703	\$1,111,078,927
PRIVATE PASSENGER AUTO					
VOLUNTARY (VOL) LIABILITY	77 / 177	14,335,391	\$8,808,350,301	\$8,362,209,342	\$5,092,270,658
ASSIGNED RISK LIABILITY	8 / 9	10,077	\$4,133,984	\$2,879,257	\$2,282,013
PHYSICAL DAMAGE	75 / 172	10,325,293	\$6,596,701,221	\$6,295,686,041	\$3,926,001,109
TOTAL PPA	77 / 180	24,670,761	\$15,409,185,506	\$14,660,774,640	\$9,020,553,780
HOMEOWNERS MULTIPLE PERIL	64 / 116	6,033,449	\$7,144,620,699	\$6,644,759,797	\$3,185,993,898
WORKERS' COMPENSATION					
VOL PREMIUMS < \$5,000		139,540	\$203,002,218	*	*
VOL PREMIUMS \$5,000 - \$100,000		56,691	\$1,078,058,715	*	*
VOL PREMIUMS > \$100,000		4,503	\$1,191,003,153	*	*
TOTAL VOLUNTARY	91 / 277	200,734	\$2,472,064,086	\$2,583,146,311	\$1,027,666,207
RESIDUAL MARKET **	1 / 1	117	\$5,105,812	\$5,414,958	\$2,447,698
TOTAL WC	91 / 277	200,851	\$2,477,169,898	\$2,588,561,269	\$1,030,113,905
BOILER & MACHINERY	46 / 131	65,018	\$89,317,494	\$107,156,961	\$42,458,343
COMMERCIAL CRIME	31 / 82	12,211	\$9,929,183	\$14,132,954	\$791,244
COMMERCIAL GLASS	2 / 2	92	\$70,972	\$5,074	\$1,412
MEDICAL PROFESSIONAL LIABILITY	31 / 43	74,128	\$209,761,812	\$228,345,033	\$45,493,585
MISC. PROFESSIONAL LIABILITY	35 / 77	43,503	\$341,193,690	\$376,306,247	\$128,286,649

* Companies were not required to report the Direct Losses Paid by policy size.

** Policies reported in this category were written under the START program by the Texas Mutual Insurance Company.

NUMBER OF GROUPS / COMPANIES WRITING POLICIES PER QUARTER

Line of Business	Second Quarter 2012		Second Quarter 2013		Third Quarter 2012		Fourth Quarter 2012	
	2012	2013	2012	2013	2012	2013	2012	2013
Product Liability	65 / 154	65 / 167	62 / 148	65 / 166	62 / 161	- / -	63 / 160	- / -
General Liability	144 / 329	147 / 342	138 / 327	141 / 338	139 / 331	- / -	142 / 334	- / -
Commercial Fire & Allied	75 / 167	72 / 176	68 / 160	73 / 170	72 / 174	- / -	73 / 175	- / -
Commercial Multiple Peril	85 / 207	88 / 219	82 / 212	86 / 220	85 / 207	- / -	86 / 215	- / -
Private Passenger Auto	77 / 171	74 / 166	76 / 170	75 / 164	77 / 171	- / -	77 / 169	- / -
Homeowners Multiple Peril	63 / 112	62 / 107	61 / 106	60 / 105	61 / 107	- / -	61 / 107	- / -
Workers' Compensation	91 / 251	93 / 260	91 / 250	91 / 259	93 / 254	- / -	91 / 252	- / -
Boiler & Machinery	41 / 109	46 / 124	44 / 116	44 / 122	43 / 116	- / -	44 / 115	- / -
Commercial Crime	34 / 70	34 / 73	34 / 75	30 / 72	34 / 72	- / -	34 / 77	- / -
Commercial Glass	3 / 3	3 / 4	3 / 3	2 / 2	3 / 4	- / -	3 / 5	- / -
Medical Professional Liability	27 / 38	25 / 35	27 / 38	29 / 39	28 / 39	- / -	26 / 37	- / -
Misc. Professional Liability	37 / 79	37 / 74	36 / 78	36 / 73	38 / 83	- / -	36 / 78	- / -

Product Liability

There were 68 groups, 183 companies, that had direct written premium for Product Liability in the second quarter of 2013, as compared to 66 groups, 176 companies, in the second quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2013 to direct written premium in the second quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRODUCT LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2013	% Change 2nd Quarter 2012 to 2013	4 Quarters Ending 2nd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 2nd Qtr 2013	Loss Ratio 2nd Qtr 2013
1	Travelers Group	12.81%	\$6,397,280	6.16%	\$24,783,985	16.11%	(\$1,586,126)	16.09
2	Zurich Insurance Group	11.28%	\$7,504,879	82.90%	\$21,832,381	42.79%	(\$44,606,590)	(112.59)
3	Hartford Fire & Casualty Group	7.41%	\$4,876,759	42.70%	\$14,334,905	17.06%	\$1,066,811	6.68
4	Chubb & Son Inc.	6.23%	\$3,018,457	0.64%	\$12,054,144	(3.06%)	\$408,269	1.14
5	Liberty Mutual Group	5.90%	\$2,565,994	(17.43%)	\$11,419,950	2.16%	\$2,225,404	78.94
6	Ace Ltd. Group	5.20%	\$3,131,273	18.13%	\$10,055,700	7.53%	\$5,020,501	5.13
7	American International Group	4.49%	\$1,741,370	(32.59%)	\$8,689,944	(7.35%)	(\$8,624,551)	526.94
8	United Fire & Casualty Group	4.48%	\$2,702,030	30.70%	\$8,672,740	28.55%	\$1,594,052	11.99
9	Electric Insurance Group ⁺⁺	4.04%	\$0	*	\$7,809,379	7.15%	+	**
10	BCBS of South Carolina Group	4.00%	\$506,339	(73.96%)	\$7,747,245	25.82%	\$883,737	90.91
11	American Financial Group	3.34%	\$1,669,992	9.79%	\$6,459,672	8.91%	\$849,138	19.96
12	Starr Group	3.34%	\$2,697,185	61.69%	\$6,457,841	33.06%	\$505,173	6.21
13	Allianz Insurance Group	2.79%	\$1,191,383	6.19%	\$5,394,940	26.38%	\$1,626,497	35.81
14	Fairfax Financial Group	2.02%	\$810,192	68.72%	\$3,901,977	100.51%	\$1,790,103	0.34
15	Arch Insurance Group	1.99%	\$2,014,459	137.36%	\$3,853,856	63.18%	\$666,025	(0.64)
16	Sentry Insurance Group	1.98%	\$1,067,273	9.36%	\$3,832,734	21.13%	(\$338,352)	38.05
17	Nationwide Corp. Group	1.70%	\$857,062	52.90%	\$3,296,258	22.30%	\$2,444,872	6.38
18	Federated Mutual Group	1.43%	\$981,570	77.65%	\$2,770,403	24.19%	\$345,382	1.99
19	AmTrust GMACI Maiden Group	1.35%	\$631,601	10.53%	\$2,605,251	44.85%	(\$197,813)	76.73
20	Cincinnati Financial Group	1.07%	\$600,051	25.75%	\$2,071,448	45.43%	(\$629,903)	1.44
21	EMC Insurance Company Group	0.95%	\$559,485	14.14%	\$1,831,274	18.96%	\$39,837	(5.52)
22	Central Mutual Insurance Company Ohio	0.93%	\$465,055	5.17%	\$1,806,145	7.49%	(\$384,851)	**
23	CNA Insurance Group	0.91%	\$522,607	17.50%	\$1,761,294	12.77%	(\$261,251)	56.33
24	Hannover Group	0.90%	\$313,991	457.87%	\$1,737,500	43.69%	\$178,276	**
25	National American Insurance Company	0.75%	\$377,349	(43.32%)	\$1,455,684	(30.60%)	\$733,901	7.47
Top 25 Groups Total		91.28%	\$47,203,636	18.67%	\$176,636,650	17.62%	(\$36,251,459)	15.40
Total Market		100.00%	\$50,544,910	8.29%	\$193,510,498	14.25%	(\$30,145,437)	38.35

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+ Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

++ Electric Insurance Group writes and reports premiums at the end of the calendar year.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2008	\$43,321,383	\$36,026,041	\$6,544,588
3rd qtr 2008	\$43,302,854	\$34,576,458	\$12,732,618
4th qtr 2008	\$50,469,002	\$40,235,764	\$20,806,971
1st qtr 2009	\$48,811,638	\$33,267,013	\$9,037,484
2nd qtr 2009	\$46,481,677	\$32,364,473	\$21,977,511
3rd qtr 2009	\$42,135,018	\$28,686,171	\$19,975,609
4th qtr 2009	\$50,160,084	\$38,896,099	\$14,166,658
1st qtr 2010	\$41,880,802	\$32,667,972	\$21,762,898
2nd qtr 2010	\$39,647,720	\$32,696,541	\$11,045,172
3rd qtr 2010	\$37,915,722	\$31,025,270	\$11,882,224
4th qtr 2010	\$39,704,587	\$38,700,756	\$15,077,786
1st qtr 2011	\$38,290,472	\$38,033,220	\$6,475,031
2nd qtr 2011	\$37,860,232	\$37,622,208	\$10,107,805
3rd qtr 2011	\$34,228,134	\$33,958,606	\$17,373,177
4th qtr 2011	\$42,514,389	\$46,853,168	\$20,071,490
1st qtr 2012	\$39,081,107	\$41,879,528	\$16,329,373
2nd qtr 2012	\$44,984,327	\$46,677,056	\$14,297,627
3rd qtr 2012	\$43,657,144	\$47,554,273	\$15,439,376
4th qtr 2012	\$48,140,140	\$49,561,563	\$14,245,828
1st qtr 2013	\$43,278,442	\$45,849,752	\$18,329,005
2nd qtr 2013	\$48,107,230	\$50,544,910	\$19,623,066

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2001	201.3%
2002	275.2%
2003	219.9%
2004	138.3%
2005	35.9%
2006	26.3%
2007	66.5%
2008	22.7%
2009	(14.3%)*
2010	115.5%
2011	43.0%
2012	27.8%

**Westport Insurance Corp. reported approx. (\$104,000,000) of incurred losses impacting the industry's over-all loss ratio.*

General Liability

There were 149 groups, 369 companies, that had direct written premium for General Liability in the second quarter of 2013, as compared to 146 groups, 357 companies, in the second quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2013 to direct written premium in the second quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR GENERAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2013	% Change 2nd Quarter 2012 to 2013	4 Quarters Ending 2nd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 2nd Qtr 2013	Loss Ratio 2nd Qtr 2013
1	American International Group	17.30%	\$107,117,398	54.87%	\$397,285,918	21.09%	\$56,249,658	88.79
2	Travelers Group	10.16%	\$68,531,885	(48.38%)	\$233,260,416	(19.31%)	(\$28,614,467)	42.22
3	Zurich Insurance Group	8.43%	\$65,580,995	(8.60%)	\$193,552,603	(4.50%)	(\$67,843,597)	29.11
4	Ace Ltd. Group	5.86%	\$38,975,634	19.77%	\$134,580,061	29.34%	\$19,942,385	23.67
5	Liberty Mutual Group	5.24%	\$35,592,845	19.49%	\$120,271,891	14.53%	(\$39,219)	33.86
6	Chubb & Son Inc. Group	2.87%	\$18,017,102	115.90%	\$65,819,331	19.68%	\$2,760,274	30.10
7	Hartford Fire & Casualty Group	2.84%	\$19,845,337	6.56%	\$65,255,493	(4.48%)	\$882,301	32.17
8	CNA Insurance Group	2.68%	\$19,533,602	6.29%	\$61,633,969	8.07%	\$10,789,070	23.64
9	American Financial Group	2.58%	\$17,031,347	19.00%	\$59,273,560	13.56%	\$3,954,632	16.60
10	Arch Insurance Group	1.94%	\$9,354,407	(26.57%)	\$44,538,426	(7.71%)	\$5,022,969	44.65
11	State Farm Group	1.90%	\$11,648,487	3.24%	\$43,566,999	1.12%	(\$3,826,397)	65.71
12	TD Friedkin Group	1.83%	\$8,112,575	99.31%	\$42,128,280	324.32%	(\$3,213,990)	20.14
13	WR Berkley Corp. Group	1.48%	\$10,746,067	53.33%	\$34,026,240	43.88%	\$2,400,335	16.33
14	Nationwide Corp. Group	1.47%	\$10,657,153	54.98%	\$33,820,271	0.33%	\$1,989,732	32.35
15	Tokio Marine Holdings Inc. Group	1.46%	\$9,492,170	7.87%	\$33,584,620	3.71%	\$1,730,037	36.24
16	Starr Group	1.45%	\$11,496,464	28.34%	\$33,209,552	29.00%	(\$12,532,520)	1.07
17	Allied World Assurance Holding Group	1.37%	\$13,343,782	177.96%	\$31,468,310	100.44%	(\$461,300)	4.03
18	Alleghany Group	1.37%	\$8,179,331	14.96%	\$31,427,686	19.63%	\$6,249,386	8.86
19	X L American Group	1.07%	\$10,929,640	106.92%	\$24,486,396	(41.42%)	\$216,741	2.65
20	Caterpillar Group	1.05%	\$6,400,645	27.90%	\$24,168,352	25.71%	\$3,077,552	30.10
21	United Fire & Casualty Group	0.99%	\$6,965,901	23.03%	\$22,796,970	18.57%	\$6,305,432	9.67
22	Allianz Insurance Group	0.97%	\$5,921,029	(17.91%)	\$22,373,697	(14.01%)	\$3,074,701	29.72
23	Texas Lawyers Insurance Exchange	0.94%	\$5,434,179	(4.05%)	\$21,594,011	(3.15%)	\$1,026,968	4.27
24	Swiss Re Group	0.94%	\$2,810,526	*	\$21,521,550	299.90%	\$5,048,363	21.27
25	Fairfax Financial Group	0.81%	\$4,051,631	(15.27%)	\$18,639,955	20.15%	\$3,253,051	67.52
Top 25 Groups Total		79.01%	\$525,770,132	4.96%	\$1,814,284,557	8.66%	\$17,442,097	40.96
Total Market		100.00%	\$659,659,899	7.28%	\$2,296,283,575	10.92%	\$44,376,378	39.70

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2008	\$552,498,874	\$637,265,289	\$259,379,380
3rd qtr 2008	\$580,604,712	\$592,864,867	\$204,724,356
4th qtr 2008	\$444,228,283	\$467,253,584	\$284,257,410
1st qtr 2009	\$408,012,180	\$450,655,274	\$223,117,294
2nd qtr 2009	\$471,462,131	\$517,178,612	\$242,521,701
3rd qtr 2009	\$573,922,662	\$586,292,909	\$242,860,464
4th qtr 2009	\$369,417,799	\$449,092,183	\$249,918,429
1st qtr 2010	\$351,619,236	\$517,454,617	\$225,280,852
2nd qtr 2010	\$365,401,034	\$465,054,871	\$254,583,489
3rd qtr 2010	\$325,396,342	\$622,512,344	\$294,802,305
4th qtr 2010	\$322,859,960	\$444,461,688	\$243,505,847
1st qtr 2011	\$361,284,118	\$495,901,201	\$204,394,988
2nd qtr 2011	\$390,333,585	\$513,476,675	\$264,280,255
3rd qtr 2011	\$352,144,908	\$474,602,729	\$250,745,738
4th qtr 2011	\$341,050,642	\$478,316,409	\$319,942,001
1st qtr 2012	\$347,277,799	\$502,375,766	\$308,119,379
2nd qtr 2012	\$433,000,425	\$614,881,239	\$505,115,549
3rd qtr 2012	\$393,436,821	\$567,006,341	\$241,374,521
4th qtr 2012	\$370,454,882	\$485,941,025	\$325,205,546
1st qtr 2013	\$412,628,132	\$583,676,310	\$197,561,802
2nd qtr 2013	\$485,682,653	\$659,659,899	\$261,902,035

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%
2008	47.1%
2009	43.0%
2010	63.2%
2011	42.2%
2012	64.5%

Commercial Fire & Allied

There were 76 groups, 188 companies, that had direct written premium for Commercial Fire & Allied in the second quarter of 2013, as compared to 74 groups, 179 companies, in the second quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2013 to direct written premium in the second quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL FIRE & ALLIED

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2013	% Change 2nd Quarter 2012 to 2013	4 Quarters Ending 2nd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 2nd Qtr 2013	Loss Ratio 2nd Qtr 2013
1	FM Global Group	16.79%	\$41,294,530	(0.24%)	\$166,064,586	17.85%	\$38,334,727	23.02
2	Texas Windstorm Insurance Association	11.29%	\$33,011,640	4.53%	\$111,698,420	3.25%	\$3,310,677	179.31
3	Zurich Insurance Group	9.81%	\$44,383,418	10.86%	\$96,995,914	20.14%	\$3,577,587	30.19
4	Travelers Group	9.42%	\$26,235,754	4.25%	\$93,173,737	2.50%	(\$11,418,343)	53.58
5	Liberty Mutual Group	7.72%	\$27,906,281	9.06%	\$76,313,851	17.94%	(\$2,696,290)	23.78
6	Allianz Insurance Group	6.24%	\$21,370,883	17.19%	\$61,737,214	30.85%	\$16,331,229	23.47
7	American International Group	5.48%	(\$20,468,061)	*	\$54,187,359	(69.65%)	\$13,210,520	(3.92)
8	Swiss Re Group	3.63%	\$12,969,709	(36.25%)	\$35,932,405	(3.15%)	\$9,434,503	(2.01)
9	United Fire & Casualty Group	2.22%	\$6,246,538	14.96%	\$21,993,319	13.58%	\$1,732,690	71.64
10	CNA Insurance Group	2.18%	\$6,993,365	33.52%	\$21,544,332	21.56%	\$175,954	17.61
11	X L American Group	2.18%	\$13,240,967	2.60%	\$21,528,410	4.55%	\$321,850	2.12
12	Alleghany Group	2.06%	\$10,399,434	4.67%	\$20,357,867	(0.39%)	\$8,400,248	6.01
13	Sentry Insurance Group	1.69%	\$4,838,847	18.10%	\$16,705,924	14.14%	\$202,278	49.77
14	Hannover Group	1.31%	\$1,428,890	26.64%	\$12,916,751	58.74%	\$3,348,106	2.17
15	AXIS Capital Group	1.30%	\$4,146,655	14.86%	\$12,812,394	21.10%	\$3,635,164	(7.04)
16	The Hanover Insurance Group	1.20%	\$4,868,765	13.94%	\$11,908,167	12.64%	\$13,842	13.48
17	Ace Ltd. Group	1.14%	\$6,384,177	29.09%	\$11,257,443	223.76%	\$1,114,120	3.42
18	Federated Mutual Group	1.13%	\$3,449,192	55.83%	\$11,153,512	17.09%	(\$2,607,087)	24.14
19	State Automobile Mutual Group	1.04%	\$3,030,145	82.46%	\$10,303,890	34.46%	\$1,118,966	63.07
20	Texas Farm Bureau Mutual Group	0.89%	\$2,087,055	(9.13%)	\$8,767,147	0.45%	(\$1,591,069)	118.00
21	Munich Re Group	0.79%	\$1,518,920	(24.87%)	\$7,787,479	(2.21%)	(\$573,340)	82.20
22	EMC Insurance Company Group	0.71%	\$1,739,175	23.32%	\$6,977,348	22.42%	(\$261,062)	39.42
23	Fairfax Financial Group	0.66%	\$611,306	(54.50%)	\$6,550,574	226.39%	\$3,754,836	10.56
24	NKSJ Holdings Inc. Group	0.58%	\$2,184,154	31.84%	\$5,749,444	9.21%	(\$592,317)	14.20
25	Nationwide Corp. Group	0.58%	\$1,578,059	105.50%	\$5,748,675	104.60%	(\$1,194,744)	99.43
Top 25 Groups Total		92.03%	\$261,449,798	(3.18%)	\$910,166,162	(1.44%)	\$87,083,045	48.60
Total Market		100.00%	\$285,142,490	(2.49%)	\$989,009,971	(0.16%)	\$82,669,480	47.21

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2008	\$180,585,883	\$218,798,151	\$94,258,940
3rd qtr 2008	\$145,618,366	\$186,586,840	\$217,477,578
4th qtr 2008	\$139,676,253	\$129,986,788	\$622,621,211
1st qtr 2009	\$254,653,001	\$281,151,065	\$339,862,618
2nd qtr 2009	\$183,724,846	\$203,671,567	\$423,386,973
3rd qtr 2009	\$166,730,449	\$205,917,900	\$226,942,450
4th qtr 2009	\$132,952,333	\$160,667,033	\$219,634,123
1st qtr 2010	\$254,617,629	\$290,107,901	\$113,428,560
2nd qtr 2010	\$196,026,291	\$227,135,210	\$91,461,356
3rd qtr 2010	\$167,157,673	\$208,584,681	\$110,721,431
4th qtr 2010	\$128,660,391	\$147,539,427	\$133,854,252
1st qtr 2011	\$318,452,763	\$341,873,971	\$107,659,034
2nd qtr 2011	\$215,886,129	\$256,692,672	\$115,474,689
3rd qtr 2011	\$165,837,930	\$189,947,160	\$135,081,287
4th qtr 2011	\$143,305,296	\$156,763,683	\$142,921,090
1st qtr 2012	\$334,604,135	\$351,474,956	\$129,215,486
2nd qtr 2012	\$248,894,685	\$292,421,981	\$190,707,161
3rd qtr 2012	\$207,180,691	\$246,440,441	\$153,622,337
4th qtr 2012	\$160,808,222	\$177,797,089	\$88,856,074
1st qtr 2013	\$243,139,062	\$279,629,951	\$78,389,559
2nd qtr 2013	\$247,296,746	\$285,142,490	\$134,624,054

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium
(includes personal Fire & Allied lines)

<u>Year</u>	<u>Loss Ratio</u>
2001	107.7%
2002	55.8%
2003	48.9%
2004	32.4%
2005	109.7%
2006	39.7%
2007	30.2%
2008	245.9%
2009	51.5%
2010	56.4%
2011	58.1%
2012	59.6%

Commercial Multiple Peril

There were 88 groups, 234 companies, that had direct written premium for Commercial Multiple Peril in the second quarter of 2013, as compared to 88 groups, 236 companies, in the second quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2013 to direct written premium in the second quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2013	% Change 2nd Quarter 2012 to 2013	4 Quarters Ending 2nd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 2nd Qtr 2013	Loss Ratio 2nd Qtr 2013
1	Zurich Insurance Group	11.32%	\$66,671,933	3.21%	\$236,718,742	10.87%	(\$33,825,376)	58.90
2	Travelers Group	10.23%	\$55,261,410	2.30%	\$213,953,428	5.39%	(\$19,525,562)	44.35
3	Hartford Fire & Casualty Group	9.40%	\$50,627,735	6.08%	\$196,574,054	2.64%	(\$13,774,380)	61.30
4	Liberty Mutual Group	6.94%	\$40,459,701	(6.77%)	\$145,073,636	(4.46%)	(\$12,418,961)	47.74
5	CNA Insurance Group	5.70%	\$31,624,222	11.78%	\$119,138,128	16.82%	\$627,653	52.02
6	Nationwide Corp. Group	5.20%	\$28,736,948	52.91%	\$108,772,541	18.59%	\$3,344,660	36.08
7	Tokio Marine Holdings Inc. Group	4.40%	\$28,012,983	15.42%	\$91,928,188	4.01%	\$5,158,480	26.35
8	Chubb & Son Inc. Group	4.26%	\$20,742,468	48.71%	\$89,182,814	8.32%	\$3,738,444	30.68
9	State Farm Group	3.87%	\$21,731,256	10.86%	\$81,003,219	10.69%	\$4,249,104	36.03
10	Allstate Insurance Group	3.21%	\$17,071,488	5.38%	\$67,108,156	2.36%	(\$9,401,972)	68.59
11	American International Group	3.14%	\$18,446,871	19.61%	\$65,687,136	31.09%	\$8,994,672	33.00
12	Church Mutual Insurance Company	2.77%	\$13,896,504	4.11%	\$57,850,428	3.60%	(\$4,796,893)	63.38
13	The Hanover Insurance Group	2.25%	\$12,186,026	(0.49%)	\$47,125,561	13.40%	\$61,745	34.64
14	Ace Ltd. Group	2.20%	\$16,332,608	(5.61%)	\$45,964,436	5.68%	\$6,329,555	29.34
15	Cincinnati Financial Group	1.87%	\$11,952,101	24.50%	\$39,214,165	32.19%	(\$6,568,691)	87.51
16	WR Berkley Corp. Group	1.81%	\$9,549,797	2.52%	\$37,764,958	5.74%	(\$1,341,840)	58.62
17	Hallmark Financial Service Group	1.60%	\$2,653,571	(19.58%)	\$33,525,487	194.25%	(\$66,788)	69.34
18	Delek Group	1.53%	\$8,119,018	(20.85%)	\$31,966,955	(17.09%)	(\$4,079,959)	57.28
19	Guideone Insurance Group	1.40%	\$8,199,157	10.49%	\$29,317,584	16.17%	(\$1,065,496)	52.19
20	Amerisure Company Group	1.29%	\$7,489,040	9.80%	\$27,081,366	10.28%	(\$1,575,513)	42.88
21	Central Mutual Insurance Company Group	1.24%	\$7,178,022	12.94%	\$25,874,950	12.76%	(\$1,595,393)	**
22	Old Republic Group	1.06%	\$5,410,297	9.25%	\$22,212,138	17.95%	\$1,291,219	8.80
23	State National Group	0.89%	\$5,151,586	47.84%	\$18,576,251	39.26%	(\$63,148)	27.81
24	Fairfax Financial Group	0.77%	\$5,165,352	34.17%	\$16,139,270	27.15%	(\$1,382,693)	78.10
25	Allianz Insurance Group	0.72%	\$3,533,090	(29.31%)	\$15,158,816	(28.80%)	(\$5,592,635)	179.78
Top 25 Groups Total		89.07%	\$496,203,184	7.98%	\$1,862,912,407	9.05%	(\$83,279,768)	48.46
Total Market		100.00%	\$559,349,945	8.99%	\$2,091,515,703	9.21%	(\$90,068,107)	49.59

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2008	\$461,678,464	\$467,378,305	\$257,273,838
3rd qtr 2008	\$444,000,742	\$443,776,699	\$313,521,416
4th qtr 2008	\$424,403,378	\$430,234,423	\$820,356,495
1st qtr 2009	\$443,032,491	\$466,578,904	\$533,886,229
2nd qtr 2009	\$488,053,431	\$484,871,871	\$381,652,195
3rd qtr 2009	\$456,008,507	\$461,077,350	\$348,896,846
4th qtr 2009	\$436,013,707	\$433,548,588	\$359,660,469
1st qtr 2010	\$451,904,900	\$451,824,083	\$271,464,119
2nd qtr 2010	\$471,294,716	\$460,612,351	\$231,779,473
3rd qtr 2010	\$431,131,800	\$463,062,525	\$272,989,966
4th qtr 2010	\$428,363,482	\$428,880,026	\$250,415,577
1st qtr 2011	\$450,276,736	\$458,586,112	\$263,288,097
2nd qtr 2011	\$469,615,367	\$501,538,698	\$323,716,334
3rd qtr 2011	\$451,430,003	\$469,895,351	\$360,796,423
4th qtr 2011	\$478,179,681	\$441,788,109	\$308,880,056
1st qtr 2012	\$479,171,464	\$490,237,879	\$265,147,416
2nd qtr 2012	\$508,275,263	\$513,206,300	\$367,435,437
3rd qtr 2012	\$500,447,818	\$519,504,839	\$336,545,551
4th qtr 2012	\$476,617,000	\$469,964,137	\$265,762,231
1st qtr 2013	\$509,985,120	\$542,696,782	\$231,389,691
2nd qtr 2013	\$548,201,226	\$559,349,945	\$277,381,454

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2001	85.6%
2002	59.8%
2003	58.0%
2004	47.0%
2005	69.4%
2006	45.4%
2007	36.4%
2008	143.1%
2009	59.3%
2010	48.0%
2011	70.1%
2012	61.6%

Private Passenger Auto (All Companies, All Coverages)

There were 79 groups, 177 companies, that had direct written premium for Private Passenger Auto in the second quarter of 2013, as compared to 77 groups, 180 companies, in the second quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2013 to direct written premium in the second quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2013	% Change 2nd Quarter 2012 to 2013	4 Quarters Ending 2nd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 2nd Qtr 2013	Loss Ratio 2nd Qtr 2013
1	State Farm Group	19.49%	\$704,885,154	6.47%	\$2,857,284,514	4.82%	(\$49,336,771)	73.63
2	Allstate Insurance Group	11.16%	\$411,699,363	7.29%	\$1,636,234,828	5.89%	\$55,006,065	59.62
3	Zurich Insurance Group	10.49%	\$370,347,839	(3.06%)	\$1,537,979,830	0.95%	\$354,346	63.27
4	Progressive Group	8.94%	\$324,315,607	4.65%	\$1,309,955,809	6.57%	\$94,396,781	66.65
5	Berkshire Hathaway Group	7.65%	\$288,025,030	22.00%	\$1,121,147,335	17.22%	(\$37,331,743)	68.84
6	United Services Automobile Assn. Group	7.53%	\$271,438,627	7.93%	\$1,103,992,280	7.46%	\$526,874	76.34
7	Texas Farm Bureau Mutual Group	3.75%	\$138,573,467	9.00%	\$549,700,070	7.37%	(\$21,449,628)	81.19
8	Nationwide Corp. Group	3.49%	\$130,405,786	65.56%	\$511,820,818	18.24%	\$848,918	63.99
9	Orpheus Group	3.41%	\$119,062,226	4.67%	\$499,579,258	6.49%	\$14,808,816	74.97
10	Home State Insurance Group	3.32%	\$123,026,854	17.74%	\$486,481,559	15.22%	\$285,329	60.82
11	Liberty Mutual Group	2.87%	\$104,308,028	15.05%	\$420,725,119	11.17%	\$22,279,550	65.29
12	Loya Group	2.46%	\$60,880,161	(1.31%)	\$360,935,656	46.21%	\$2,598,301	57.63
13	Titus Group	1.48%	\$55,326,312	(20.24%)	\$217,145,579	(29.10%)	\$11,454,789	77.91
14	Delek Group	1.40%	\$49,395,192	(2.47%)	\$205,679,220	(1.51%)	(\$988,188)	73.70
15	American Century Casualty Company	1.25%	\$50,637,485	64.76%	\$183,264,067	49.75%	\$5,159,935	49.32
16	Auto Club Enterprises Ins Group	1.20%	\$45,797,806	14.93%	\$176,574,510	11.62%	(\$6,542,935)	63.49
17	Germania Insurance Group	0.96%	\$37,422,146	9.64%	\$140,741,894	9.15%	(\$736,580)	58.90
18	Metropolitan Group	0.94%	\$36,594,847	24.06%	\$137,536,740	23.34%	(\$6,328,668)	54.24
19	Amica Mutual Group	0.68%	\$25,724,307	7.27%	\$99,107,448	6.28%	(\$2,282,007)	71.13
20	Unitrin Group	0.66%	\$7,239,440	(74.63%)	\$96,947,958	(18.78%)	\$258,893	102.49
21	Sentry Insurance Group	0.56%	\$22,574,273	18.85%	\$81,996,554	18.94%	(\$3,152,320)	56.78
22	State Automobile Mutual Group	0.41%	\$14,946,911	7.25%	\$60,111,585	8.02%	\$5,586,466	62.62
23	Infinity Property & Casualty Ins. Group	0.40%	\$15,185,475	(24.55%)	\$59,346,264	(22.77%)	\$2,332,340	75.41
24	Mercury General Group	0.40%	\$12,537,364	(13.61%)	\$58,094,003	(3.12%)	\$222,545	74.56
25	MGA Insurance Company, Inc.	0.39%	\$13,630,865	19.80%	\$56,776,371	22.14%	\$1,408,644	55.10
Top 25 Groups Total		94.90%	\$3,433,980,565	7.73%	\$13,969,159,269	7.24%	\$89,379,752	68.01
Total Market		100.00%	\$3,605,737,278	7.94%	\$14,660,774,640	7.63%	\$105,367,665	66.76

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2008	\$3,769,345,223	\$3,164,249,451	\$2,169,564,013
3rd qtr 2008	\$3,450,649,951	\$3,271,816,208	\$1,896,828,801
4th qtr 2008	\$3,371,636,539	\$3,058,875,775	\$2,105,553,791
1st qtr 2009	\$3,548,702,360	\$3,365,742,830	\$1,875,720,382
2nd qtr 2009	\$3,365,979,272	\$3,134,850,185	\$2,237,378,798
3rd qtr 2009	\$3,490,890,292	\$3,371,103,032	\$1,969,429,579
4th qtr 2009	\$3,394,545,492	\$3,154,402,831	\$1,971,938,084
1st qtr 2010	\$3,402,467,616	\$3,432,491,313	\$1,839,760,248
2nd qtr 2010	\$3,295,138,494	\$3,197,983,185	\$1,559,638,063
3rd qtr 2010	\$3,393,165,622	\$3,474,882,252	\$1,947,543,719
4th qtr 2010	\$3,344,096,024	\$3,169,634,722	\$1,959,243,949
1st qtr 2011	\$3,390,287,899	\$3,494,398,083	\$1,910,844,236
2nd qtr 2011	\$3,489,291,951	\$3,261,906,165	\$2,188,633,458
3rd qtr 2011	\$3,696,331,664	\$3,491,734,258	\$2,054,546,811
4th qtr 2011	\$3,455,319,707	\$3,223,292,573	\$2,061,552,666
1st qtr 2012	\$3,756,364,251	\$3,566,363,731	\$2,068,010,731
2nd qtr 2012	\$3,586,452,343	\$3,340,380,519	\$2,443,449,991
3rd qtr 2012	\$3,900,254,850	\$3,702,510,987	\$2,246,435,245
4th qtr 2012	\$3,651,288,372	\$3,549,349,969	\$2,247,385,126
1st qtr 2013	\$4,023,214,728	\$3,803,176,406	\$2,116,280,763
2nd qtr 2013	\$3,834,427,556	\$3,605,737,278	\$2,410,452,646

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
2001	78.2%
2002	66.8%
2003	67.6%
2004	54.4%
2005	58.4%
2006	58.5%
2007	64.0%
2008	66.9%
2009	63.2%
2010	56.2%
2011	63.4%
2012	65.6%

Private Passenger Auto (All Voluntary Liability)

There were 77 groups, 177 companies, that had voluntary liability (no assigned risk nor physical damage) direct written premium for Private Passenger Auto in the second quarter of 2013, as compared to 79 groups, 177 companies, in the second quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2013 to direct written premium in the second quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2013	% Change 2nd Quarter 2012 to 2013	4 Quarters Ending 2nd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 2nd Qtr 2013	Loss Ratio 2nd Qtr 2013
1	State Farm Group	20.11%	\$415,304,923	6.52%	\$1,681,940,881	4.62%	\$23,814,759	63.19
2	Zurich Insurance Group	10.70%	\$216,881,602	(0.68%)	\$894,911,916	1.23%	\$12,384,930	57.96
3	Allstate Insurance Group	10.13%	\$208,972,085	2.13%	\$846,943,022	1.50%	\$59,621,090	61.86
4	Progressive Group	8.85%	\$180,993,407	3.12%	\$740,025,570	4.08%	\$62,995,731	59.13
5	Berkshire Hathaway	7.65%	\$163,466,950	22.84%	\$639,788,551	17.24%	(\$37,381,734)	62.04
6	United Services Automobile Assn. Group	6.84%	\$141,032,939	8.07%	\$571,598,580	7.00%	(\$11,303,181)	78.09
7	Orpheus Group	4.07%	\$81,549,197	3.76%	\$340,058,258	4.74%	\$5,607,264	84.16
8	Nationwide Corp. Group	3.51%	\$74,701,719	64.45%	\$293,881,583	17.84%	\$2,490,906	59.54
9	Texas Farm Bureau Mutual Group	3.46%	\$72,840,527	8.42%	\$289,291,181	7.66%	\$769,009	66.27
10	Home State Insurance Group	3.22%	\$67,359,662	13.79%	\$268,953,310	10.97%	\$156,980	59.08
11	Loya Group	2.90%	\$41,011,136	(2.26%)	\$242,480,562	44.06%	\$4,327,952	57.60
12	Liberty Mutual Group	2.71%	\$56,472,060	15.96%	\$226,447,857	11.36%	\$12,846,586	62.64
13	American Century Casualty Company	1.67%	\$38,461,359	61.78%	\$139,294,675	48.13%	\$1,784,844	50.30
14	Delek Group	1.55%	\$30,974,596	(3.68%)	\$129,922,671	(1.23%)	(\$565,934)	69.72
15	Titus Group	1.18%	\$28,071,133	(9.44%)	\$98,500,098	(35.72%)	\$5,726,115	86.87
16	Auto Club Enterprises Insurance Group	1.13%	\$24,558,415	16.61%	\$94,567,088	12.86%	(\$4,103,284)	61.70
17	Metropolitan Group	0.89%	\$19,856,605	23.09%	\$74,737,974	21.75%	\$722,918	51.68
18	Germania Insurance Group	0.80%	\$17,723,419	7.61%	\$67,211,520	7.61%	\$1,494,188	55.15
19	Sentry Insurance Group	0.71%	\$15,955,357	22.48%	\$59,519,534	21.20%	(\$3,138,668)	58.62
20	Amica Mutual Group	0.71%	\$15,263,171	5.80%	\$59,138,129	4.88%	\$20,981	67.74
21	Unitrin Group	0.68%	\$4,326,644	(74.65%)	\$56,873,084	(24.77%)	\$327,220	100.10
22	MGA Insurance Company, Inc.	0.44%	\$8,820,298	16.62%	\$36,883,321	19.14%	\$721,171	55.51
23	Infinity Property & Casualty Ins. Group	0.42%	\$8,907,832	(23.38%)	\$34,710,960	(22.59%)	\$1,288,364	81.50
24	Hallmark Financial Service Group	0.41%	\$5,606,690	212.01%	\$34,577,514	280.36%	\$851,417	42.11
25	State Automobile Mutual Group	0.40%	\$8,196,651	3.54%	\$33,709,645	6.57%	\$3,932,563	52.02
Top 25 Groups Total		95.14%	\$1,947,308,377	7.76%	\$7,955,967,484	6.68%	\$145,392,187	63.65
Total Market		100.00%	\$2,047,089,773	7.63%	\$8,362,209,342	6.80%	\$161,773,186	62.10

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2008	\$1,860,561,206	\$1,826,950,165	\$1,154,453,519
3rd qtr 2008	\$1,885,665,028	\$1,824,153,217	\$1,036,268,230
4th qtr 2008	\$1,889,907,180	\$1,714,189,357	\$1,081,435,353
1st qtr 2009	\$1,953,823,659	\$1,896,943,535	\$1,078,953,079
2nd qtr 2009	\$1,849,418,756	\$1,765,203,672	\$1,101,104,586
3rd qtr 2009	\$1,984,179,137	\$1,904,611,299	\$1,121,533,266
4th qtr 2009	\$1,885,508,299	\$1,793,343,815	\$1,137,554,182
1st qtr 2010	\$1,952,966,987	\$1,958,788,006	\$1,077,842,263
2nd qtr 2010	\$1,830,359,114	\$1,826,318,244	\$933,466,323
3rd qtr 2010	\$1,927,138,785	\$2,001,255,036	\$1,157,449,720
4th qtr 2010	\$1,911,650,320	\$1,810,288,044	\$1,167,443,022
1st qtr 2011	\$1,950,493,453	\$2,021,904,737	\$1,141,417,644
2nd qtr 2011	\$2,002,780,619	\$1,875,487,904	\$1,170,408,309
3rd qtr 2011	\$2,123,123,471	\$2,009,990,300	\$1,174,564,729
4th qtr 2011	\$2,014,573,092	\$1,860,253,626	\$1,204,847,810
1st qtr 2012	\$2,162,163,454	\$2,057,710,579	\$1,204,580,432
2nd qtr 2012	\$2,045,302,805	\$1,901,963,112	\$1,208,017,532
3rd qtr 2012	\$2,235,261,795	\$2,118,409,899	\$1,243,412,996
4th qtr 2012	\$2,106,519,354	\$2,041,677,203	\$1,338,250,823
1st qtr 2013	\$2,291,591,399	\$2,155,032,467	\$1,237,576,092
2nd qtr 2013	\$2,174,977,753	\$2,047,089,773	\$1,273,030,747

Private Passenger Auto (All Assigned Risk)

There were 8 groups, 9 companies, that had assigned risk (no voluntary liability nor physical damage) direct written premium for Private Passenger Auto in the second quarter of 2013, as compared to 10 groups, 11 companies, in the second quarter of 2012.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2013 to direct written premium in the second quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2013	% Change 2nd Quarter 2012 to 2013	4 Quarters Ending 2nd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 2nd Qtr 2013	Loss Ratio 2nd Qtr 2013
1	Berkshire Hathaway Group	36.23%	\$244,171	0.66%	\$1,043,194	5.50%	\$45,989	52.92
2	State Farm Group	22.10%	\$124,730	(14.18%)	\$636,322	(7.51%)	(\$337,218)	138.49
3	Zurich Insurance Group	17.34%	\$162,237	48.05%	\$499,368	(12.16%)	(\$49,944)	72.15
4	Allstate Insurance Group	10.33%	\$78,367	(18.62%)	\$297,395	(6.57%)	\$87,125	37.43
5	Texas Farm Bureau Mutual Group	6.60%	\$40,625	(31.41%)	\$190,157	2.50%	\$20,495	71.09
6	Interboro Group	4.04%	\$21,666	(51.18%)	\$116,356	(70.88%)	(\$8,040)	470.11
7	Nationwide Corp. Group	2.90%	\$10,792	(47.80%)	\$83,579	(2.08%)	\$35,498	48.49
8	Mercury General Group	0.46%	\$4,675	(6.69%)	\$13,247	(25.18%)	\$2,395	3.21
9	Imperial Fire and Casualty Insurance Co.	0.01%	\$0	(100.00%)	\$387	(85.74%)	\$244	**
10	ALFA Insurance Group	(0.03%)	\$0	100.00%	(\$748)	(140.39%)	+	**

Top Groups Total	100.00%	\$687,263	(5.09%)	\$2,879,257	(11.55%)	(\$184,065)	85.11
Total Market	100.00%	\$687,263	(5.09%)	\$2,879,257	(11.53%)	(\$184,065)	85.11

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2008	\$2,177,559	\$1,441,042	\$547,934
3rd qtr 2008	\$2,067,256	\$1,399,372	\$1,060,969
4th qtr 2008	\$1,663,596	\$1,204,096	\$1,209,684
1st qtr 2009	\$2,051,534	\$1,519,895	\$1,120,237
2nd qtr 2009	\$1,694,693	\$1,109,623	\$901,461
3rd qtr 2009	\$1,601,211	\$1,057,846	\$835,913
4th qtr 2009	\$1,390,280	\$919,839	\$930,203
1st qtr 2010	\$1,695,199	\$1,375,391	\$1,034,812
2nd qtr 2010	\$1,598,486	\$1,079,137	\$779,599
3rd qtr 2010	\$1,405,882	\$912,104	\$989,988
4th qtr 2010	\$803,354	\$800,943	\$856,930
1st qtr 2011	\$910,367	\$1,076,343	\$790,299
2nd qtr 2011	\$1,271,996	\$811,615	\$1,106,610
3rd qtr 2011	\$1,241,969	\$834,219	\$760,835
4th qtr 2011	\$1,038,919	\$655,124	\$672,817
1st qtr 2012	\$1,368,968	\$1,041,810	\$734,593
2nd qtr 2012	\$1,074,057	\$724,092	\$610,326
3rd qtr 2012	\$1,057,981	\$772,187	\$612,843
4th qtr 2012	\$845,984	\$541,545	\$560,516
1st qtr 2013	\$1,117,868	\$878,262	\$523,752
2nd qtr 2013	\$1,112,151	\$687,263	\$584,902

Private Passenger Auto (All Physical Damage)

There were 75 groups, 172 companies, that had physical damage (no voluntary liability nor assigned risk) direct written premium for Private Passenger Auto in the second quarter of 2013, as compared to 77 groups, 171 companies, in the second quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2013 to direct written premium in the second quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2013	% Change 2nd Quarter 2012 to 2013	4 Quarters Ending 2nd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 2nd Qtr 2013	Loss Ratio 2nd Qtr 2013
1	State Farm Group	18.66%	\$289,455,501	6.41%	\$1,174,707,311	5.11%	(\$72,814,312)	88.59
2	Allstate Insurance Group	12.53%	\$202,648,911	13.19%	\$788,994,411	11.05%	(\$4,702,150)	57.33
3	Zurich Insurance Group	10.21%	\$153,304,000	(6.28%)	\$642,568,546	0.57%	(\$11,980,640)	70.77
4	Progressive Group	9.05%	\$143,322,200	6.63%	\$569,930,239	9.98%	\$31,401,050	76.14
5	United Services Automobile Assn. Group	8.46%	\$130,405,688	7.78%	\$532,393,700	7.96%	\$11,847,608	74.45
6	Berkshire Hathaway Group	7.63%	\$124,313,909	20.97%	\$480,315,590	17.23%	\$4,002	77.81
7	Texas Farm Bureau Mutual Group	4.13%	\$65,692,315	9.70%	\$260,218,732	7.06%	(\$22,239,132)	97.74
8	Nationwide Corp. Group	3.46%	\$55,693,275	67.14%	\$217,855,656	18.79%	(\$1,677,486)	69.96
9	Home State Insurance Group	3.46%	\$55,667,192	22.89%	\$217,528,249	20.96%	\$128,349	62.93
10	Liberty Mutual Group	3.09%	\$47,835,968	14.00%	\$194,277,262	10.94%	\$9,436,231	68.42
11	Orpheus Grp	2.53%	\$37,513,029	6.70%	\$159,521,000	10.40%	\$9,201,552	54.99
12	Titus Group	1.88%	\$27,255,179	(28.96%)	\$118,645,481	(22.47%)	\$5,728,674	68.68
13	Loya Group	1.88%	\$19,869,025	0.71%	\$118,455,094	50.83%	(\$1,729,651)	57.67
14	Auto Club Enterprises Insurance Group	1.30%	\$21,239,391	13.05%	\$82,007,422	10.23%	(\$2,439,651)	65.57
15	Delek Group	1.20%	\$18,420,596	(0.35%)	\$75,756,549	(1.98%)	(\$422,254)	80.40
16	Germania Insurance Group	1.17%	\$19,698,727	11.53%	\$73,530,374	10.60%	(\$2,230,768)	62.27
17	Metropolitan Group	1.00%	\$16,738,242	25.23%	\$62,798,766	25.29%	(\$7,051,586)	57.28
18	American Century Casualty Company	0.70%	\$12,176,126	74.94%	\$43,969,392	55.12%	\$3,375,091	46.21
19	Unitrin Group	0.64%	\$2,912,796	(74.61%)	\$40,074,874	(8.43%)	(\$68,327)	106.04
20	Amica Mutual Group	0.63%	\$10,461,136	9.50%	\$39,969,319	8.42%	(\$2,302,988)	76.08
21	State Automobile Mutual Group	0.42%	\$6,750,260	12.12%	\$26,401,940	9.94%	\$1,653,903	75.50
22	Mercury General Group	0.41%	\$5,529,684	(14.25%)	\$25,876,514	(0.71%)	(\$392,403)	69.77
23	Infinity Property & Casualty Insurance Group	0.39%	\$6,277,643	(26.15%)	\$24,635,304	(23.04%)	\$1,043,976	66.77
24	Sentry Insurance Group	0.36%	\$6,618,916	10.91%	\$22,477,020	13.35%	(\$13,652)	52.34
25	Hochheim Prairie Group	0.35%	\$5,487,627	(1.94%)	\$22,081,183	4.70%	(\$1,094,564)	85.09
Top 25 Groups Total		95.19%	\$1,485,287,336	8.00%	\$6,014,989,928	8.46%	(\$57,339,128)	73.68
Total Market		100.00%	\$1,557,960,242	8.37%	\$6,295,686,041	8.76%	(\$56,221,456)	72.87

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2008	\$1,906,606,458	\$1,335,858,244	\$1,014,562,560
3rd qtr 2008	\$1,562,917,667	\$1,446,263,619	\$859,499,602
4th qtr 2008	\$1,480,065,763	\$1,343,482,322	\$1,022,908,753
1st qtr 2009	\$1,592,827,167	\$1,467,279,400	\$795,647,066
2nd qtr 2009	\$1,514,865,823	\$1,368,536,890	\$1,135,372,751
3rd qtr 2009	\$1,505,109,944	\$1,465,433,887	\$847,060,400
4th qtr 2009	\$1,507,646,913	\$1,360,139,177	\$833,453,699
1st qtr 2010	\$1,447,805,430	\$1,472,327,916	\$760,883,173
2nd qtr 2010	\$1,463,180,894	\$1,370,585,804	\$625,392,141
3rd qtr 2010	\$1,464,620,955	\$1,472,715,112	\$789,104,011
4th qtr 2010	\$1,431,642,350	\$1,358,545,735	\$790,943,997
1st qtr 2011	\$1,438,884,079	\$1,471,417,003	\$768,636,293
2nd qtr 2011	\$1,485,239,336	\$1,385,606,646	\$1,017,118,539
3rd qtr 2011	\$1,571,966,224	\$1,480,909,739	\$879,221,247
4th qtr 2011	\$1,439,707,696	\$1,362,383,823	\$856,032,039
1st qtr 2012	\$1,592,831,829	\$1,507,611,342	\$862,695,706
2nd qtr 2012	\$1,540,075,481	\$1,437,693,315	\$1,234,822,133
3rd qtr 2012	\$1,663,935,074	\$1,583,328,901	\$1,002,409,406
4th qtr 2012	\$1,543,923,034	\$1,507,131,221	\$908,573,787
1st qtr 2013	\$1,730,505,461	\$1,647,265,677	\$878,180,919
2nd qtr 2013	\$1,658,337,652	\$1,557,960,242	\$1,136,836,997

Homeowners Multiple Peril (All Companies)

There were 64 groups, 116 companies, that had premiums on policies written for Homeowners Multiple Peril (includes renters' insurance) in the second quarter of 2013, as compared to 65 groups, 116 companies, in the second quarter of 2012.

The table below represents the top 25 groups for premiums on policies written based on a sum of the most recent four quarters. Also included is a comparison of premiums on policies written in the second quarter of 2013 to premiums on policies written in the second quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR HOMEOWNERS MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2013	% Change 2nd Quarter 2012 to 2013	4 Quarters Ending 2nd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 2nd Qtr 2013	Loss Ratio 2nd Qtr 2013
1	State Farm Group	26.34%	\$515,370,235	14.18%	\$1,748,777,798	9.32%	(\$53,166,072)	51.18
2	Allstate Insurance Group	11.89%	\$229,326,111	10.43%	\$789,170,364	5.55%	(\$25,716,380)	51.59
3	Zurich Insurance Group	11.35%	\$239,974,151	9.93%	\$753,309,864	1.24%	(\$59,550,596)	52.59
4	United Services Automobile Assn. Group	8.82%	\$172,352,932	10.61%	\$585,716,943	12.74%	\$251,389	58.07
5	Liberty Mutual Group	7.76%	\$151,730,186	28.60%	\$515,446,283	27.86%	\$16,026,030	47.01
6	Travelers Group	4.18%	\$74,404,825	(2.95%)	\$277,233,623	(2.80%)	(\$11,411,940)	52.22
7	Nationwide Corp. Group	3.19%	\$61,658,554	58.33%	\$211,597,683	16.50%	\$1,278,430	44.24
8	Texas Farm Bureau Mutual Group	2.90%	\$57,092,549	15.50%	\$192,262,440	13.48%	(\$67,312,473)	133.96
9	ARX Holding Corp. Group	2.37%	\$45,118,320	20.88%	\$157,647,415	22.68%	\$12,021,937	35.34
10	Chubb & Son Inc. Group	1.96%	\$36,995,492	4.26%	\$129,938,810	4.25%	\$6,684,474	39.17
11	Hartford Fire & Casualty Group	1.43%	\$25,482,818	7.01%	\$94,885,630	0.99%	(\$11,983,508)	80.96
12	Auto Club Enterprises Insurane Group	1.30%	\$24,584,937	19.49%	\$86,290,094	19.24%	(\$6,461,660)	60.16
13	Delek Group	1.22%	\$20,596,656	(2.04%)	\$80,938,081	(4.50%)	(\$599,535)	77.14
14	Metropolitan Group	1.21%	\$23,412,578	35.76%	\$80,566,775	38.36%	(\$23,829,440)	100.62
15	Amica Mutual Group	1.21%	\$23,733,899	18.34%	\$80,028,279	15.73%	(\$987,827)	41.88
16	Texas Fair Plan Association	1.20%	\$23,982,697	24.05%	\$79,880,599	25.79%	\$5,473,753	27.69
17	NLASCO Group	0.89%	\$17,360,472	9.84%	\$59,288,035	3.29%	\$8,945,250	64.42
18	Homeowners of America Insurance Company	0.84%	\$15,184,657	16.99%	\$55,721,851	21.43%	\$676,823	35.87
19	Universal Insurance Company Group	0.74%	\$13,705,799	4.16%	\$49,364,308	3.02%	\$616,521	61.98
20	State Automobile Mutual Group	0.65%	\$12,410,281	11.81%	\$43,022,206	10.08%	\$2,552,536	79.43
21	Cypress Holdings Group	0.61%	\$10,239,219	(4.14%)	\$40,728,377	10.91%	(\$1,328,407)	48.68
22	State National Group	0.61%	\$7,611,837	3.16%	\$40,660,409	1.12%	(\$1,688,264)	36.06
23	Unitrin Group	0.61%	\$11,370,517	18.11%	\$40,215,688	(3.55%)	\$5,787,780	48.82
24	QBE Insurance Group	0.55%	\$13,428,424	218.78%	\$36,260,977	265.79%	\$6,157,430	15.61
25	Allianz Insurance Group	0.48%	\$8,605,246	(2.15%)	\$31,555,404	(2.64%)	(\$2,299,637)	49.40
Top 25 Groups Total		94.22%	\$1,835,733,392	14.39%	\$6,260,507,936	9.90%	(\$199,863,386)	54.41
Total Market		100.00%	\$1,948,363,448	13.61%	\$6,644,759,797	9.72%	(\$179,132,113)	53.59

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2008	\$1,550,450,886	\$1,434,449,501	\$1,026,055,592
3rd qtr 2008	\$1,601,774,848	\$1,505,561,550	\$940,969,157
4th qtr 2008	\$1,287,101,405	\$1,197,983,027	\$2,969,503,542
1st qtr 2009	\$1,320,461,216	\$1,161,795,909	\$932,143,853
2nd qtr 2009	\$1,634,533,289	\$1,510,131,648	\$1,616,727,640
3rd qtr 2009	\$1,743,078,485	\$1,598,989,897	\$1,033,934,686
4th qtr 2009	\$1,413,655,041	\$1,287,226,523	\$897,603,083
1st qtr 2010	\$1,341,104,986	\$1,232,105,647	\$708,690,436
2nd qtr 2010	\$1,671,772,528	\$1,575,052,196	\$760,662,383
3rd qtr 2010	\$1,743,926,137	\$1,628,051,253	\$668,342,436
4th qtr 2010	\$1,369,635,218	\$1,299,444,219	\$611,862,868
1st qtr 2011	\$1,344,388,152	\$1,263,323,205	\$628,374,986
2nd qtr 2011	\$1,689,534,654	\$1,616,768,276	\$1,294,022,292
3rd qtr 2011	\$1,743,721,301	\$1,651,459,779	\$1,282,505,820
4th qtr 2011	\$1,415,640,929	\$1,344,646,805	\$875,977,608
1st qtr 2012	\$1,441,944,170	\$1,345,255,241	\$770,923,452
2nd qtr 2012	\$1,807,371,735	\$1,714,994,754	\$1,181,012,794
3rd qtr 2012	\$1,859,461,953	\$1,775,180,184	\$960,999,833
4th qtr 2012	\$1,558,293,793	\$1,408,819,818	\$592,692,432
1st qtr 2013	\$1,651,837,992	\$1,512,396,347	\$587,824,581
2nd qtr 2013	\$2,075,026,961	\$1,948,363,448	\$1,044,477,052

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
2001	115.4%
2002	108.7%
2003	58.7%
2004	27.8%
2005	56.8%
2006	34.0%
2007	36.5%
2008	129.0%
2009	67.2%
2010	48.4%
2011	71.5%
2012	54.5%

Workers' Compensation (All Companies)

There were 91 groups, 277 companies, that had direct written premium for Workers' Compensation in the second quarter of 2013, as compared to 87 groups, 257 companies, in the second quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2013 to direct written premium in the second quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2013	% Change 2nd Quarter 2012 to 2013	4 Quarters Ending 2nd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 2nd Qtr 2013	Loss Ratio 2nd Qtr 2013
1	Texas Mutual Insurance Company	37.64%	\$247,470,317	13.48%	\$974,359,618	18.37%	(\$148,891,450)	33.96
2	Travelers Group	7.43%	\$51,448,095	24.29%	\$192,441,043	19.64%	(\$3,516,681)	38.22
3	Zurich Insurance Group	7.17%	\$56,758,810	46.69%	\$185,660,859	12.77%	\$2,150,971	33.99
4	Liberty Mutual Group	6.84%	\$42,842,390	(18.35%)	\$177,141,960	(7.91%)	(\$6,235,835)	57.26
5	American International Group	6.81%	\$44,292,970	78.91%	\$176,262,582	14.84%	\$26,874,298	69.92
6	Hartford Fire & Casualty Group	6.01%	\$40,281,551	3.36%	\$155,662,766	(1.25%)	\$16,135,244	35.14
7	Service Life Group	2.62%	\$15,988,675	25.25%	\$67,882,051	27.46%	(\$222,895)	55.95
8	CNA Insurance Group	2.06%	\$15,286,531	(2.14%)	\$53,296,711	(5.21%)	\$2,920,948	44.88
9	Chubb & Son Inc.	1.87%	\$15,051,330	2.12%	\$48,471,478	1.54%	\$2,527,092	19.95
10	Ace Ltd. Group	1.82%	\$10,585,001	(23.00%)	\$47,120,084	(51.98%)	\$7,851,916	55.07
11	Old Republic Group	1.63%	\$8,277,750	24.23%	\$42,151,395	37.94%	\$2,730,131	53.06
12	Amerisure Company Group	1.40%	\$10,472,328	(3.20%)	\$36,296,937	3.41%	\$3,605,426	33.15
13	Tower Group	1.30%	\$4,660,771	27.08%	\$33,738,135	176.40%	\$2,137,101	33.72
14	Fairfax Financial Group	1.25%	\$7,184,752	6.17%	\$32,263,255	16.18%	\$7,704,871	43.50
15	Sentry Insurance Group	0.75%	\$5,436,643	32.21%	\$19,309,521	25.00%	\$462,768	28.78
16	Berkshire Hathaway Group	0.71%	\$4,622,415	23.27%	\$18,454,888	62.89%	\$935,400	21.64
17	WR Berkley Corp. Group	0.69%	\$4,370,850	21.18%	\$17,739,027	36.89%	\$3,356,123	20.55
18	Amerisafe Group	0.66%	\$4,182,832	38.92%	\$16,964,816	52.21%	\$2,846,871	46.77
19	QBE Insurance Group	0.61%	\$3,234,584	20.83%	\$15,854,307	40.87%	\$1,484,831	26.95
20	American Financial Group	0.54%	\$5,080,969	52.20%	\$13,913,193	45.76%	\$2,113,933	12.91
21	Markel Corp. Group	0.53%	\$3,995,459	23.51%	\$13,629,668	5.17%	\$466,455	16.64
22	AmTrust GMACI Maiden Group	0.52%	\$3,825,767	114.99%	\$13,536,686	123.93%	\$1,910,077	9.00
23	Houston International Insurance Group	0.50%	\$5,028,003	131.57%	\$12,832,070	77.37%	\$3,462,528	9.37
24	Federated Mutual Group	0.48%	\$4,220,650	41.07%	\$12,418,216	25.72%	(\$594,105)	32.69
25	Gray Insurance Group	0.44%	\$2,856,507	(19.79%)	\$11,505,030	26.52%	\$2,500,513	12.46
Top 25 Groups Total		92.29%	\$617,455,950	15.76%	\$2,388,906,296	12.16%	(\$65,283,469)	38.87
Total Market		100.00%	\$671,396,315	16.35%	\$2,588,561,269	12.11%	(\$55,115,120)	39.49

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2008	\$622,200,468	\$627,391,466	\$222,757,206
3rd qtr 2008	\$620,266,688	\$682,858,897	\$264,074,524
4th qtr 2008	\$642,073,836	\$639,399,934	\$258,454,889
1st qtr 2009	\$695,590,547	\$652,336,897	\$220,593,239
2nd qtr 2009	\$637,068,607	\$579,570,131	\$229,915,516
3rd qtr 2009	\$562,605,055	\$494,099,856	\$246,465,754
4th qtr 2009	\$580,863,896	\$435,749,073	\$250,417,308
1st qtr 2010	\$612,927,223	\$523,201,739	\$227,297,222
2nd qtr 2010	\$570,505,329	\$446,165,550	\$248,050,125
3rd qtr 2010	\$594,859,399	\$474,711,760	\$227,516,974
4th qtr 2010	\$567,544,705	\$476,411,419	\$225,962,634
1st qtr 2011	\$599,711,754	\$547,174,825	\$243,245,150
2nd qtr 2011	\$575,797,631	\$505,228,980	\$232,412,994
3rd qtr 2011	\$541,250,395	\$521,468,812	\$238,284,125
4th qtr 2011	\$548,619,597	\$597,873,232	\$261,561,160
1st qtr 2012	\$574,281,840	\$612,575,964	\$234,601,364
2nd qtr 2012	\$574,991,379	\$577,031,616	\$238,215,931
3rd qtr 2012	\$585,815,653	\$626,046,472	\$279,882,531
4th qtr 2012	\$577,275,648	\$603,738,706	\$267,802,615
1st qtr 2013	\$652,304,388	\$687,379,776	\$217,044,643
2nd qtr 2013	\$661,775,391	\$671,396,315	\$265,384,116

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2001	89.2%
2002	74.2%
2003	68.0%
2004	51.3%
2005	57.0%
2006	50.6%
2007	51.9%
2008	47.1%
2009	44.0%
2010	51.5%
2011	42.9%
2012	47.8%

Workers' Compensation (Voluntary Market)

There were 91 groups, 277 companies, that had voluntary direct written premium for Workers' Compensation in the second quarter of 2013, as compared to 87 groups, 257 companies, in the second quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2013 to direct written premium in the second quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2013	% Change 2nd Quarter 2012 to 2013	4 Quarters Ending 2nd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 2nd Qtr 2013	Loss Ratio 2nd Qtr 2013
1	Texas Mutual Insurance Company	37.51%	\$246,108,809	13.17%	\$968,944,660	18.13%	(\$148,891,450)	34.15
2	Travelers Group	7.45%	\$51,448,095	24.29%	\$192,441,043	19.64%	(\$3,516,681)	38.22
3	Zurich Insurance Group	7.19%	\$56,758,810	46.69%	\$185,660,859	12.77%	\$2,150,971	33.99
4	Liberty Mutual Group	6.86%	\$42,842,390	(18.35%)	\$177,141,960	(7.91%)	(\$6,235,835)	57.26
5	American International Group	6.82%	\$44,292,970	78.91%	\$176,262,582	14.84%	\$26,874,298	69.92
6	Hartford Fire & Casualty Group	6.03%	\$40,281,551	3.36%	\$155,662,766	(1.25%)	\$16,135,244	35.14
7	Service Life Group	2.63%	\$15,988,675	25.25%	\$67,882,051	27.46%	(\$222,895)	55.95
8	CNA Insurance Group	2.06%	\$15,286,531	(2.14%)	\$53,296,711	(5.21%)	\$2,920,948	44.88
9	Chubb & Son Inc.	1.88%	\$15,051,330	2.12%	\$48,471,478	1.54%	\$2,527,092	19.95
10	Ace Ltd. Group	1.82%	\$10,585,001	(23.00%)	\$47,120,084	(51.98%)	\$7,851,916	55.07
11	Old Republic Group	1.63%	\$8,277,750	24.23%	\$42,151,395	37.94%	\$2,730,131	53.06
12	Amerisure Company Group	1.41%	\$10,472,328	(3.20%)	\$36,296,937	3.41%	\$3,605,426	33.15
13	Tower Group	1.31%	\$4,660,771	27.08%	\$33,738,135	176.40%	\$2,137,101	33.72
14	Fairfax Financial Group	1.25%	\$7,184,752	6.17%	\$32,263,255	16.18%	\$7,704,871	43.50
15	Sentry Insurance Group	0.75%	\$5,436,643	32.21%	\$19,309,521	25.00%	\$462,768	28.78
16	Berkshire Hathaway Group	0.71%	\$4,622,415	23.27%	\$18,454,888	62.89%	\$935,400	21.64
17	WR Berkley Corp. Group	0.69%	\$4,370,850	21.18%	\$17,739,027	36.89%	\$3,356,123	20.55
18	Amerisafe Group	0.66%	\$4,182,832	38.92%	\$16,964,816	52.21%	\$2,846,871	46.77
19	QBE Insurance Group	0.61%	\$3,234,584	20.83%	\$15,854,307	40.87%	\$1,484,831	26.95
20	American Financial Group	0.54%	\$5,080,969	52.20%	\$13,913,193	45.76%	\$2,113,933	12.91
21	Markel Corp. Group	0.53%	\$3,995,459	23.51%	\$13,629,668	5.17%	\$466,455	16.64
22	AmTrust GMACI Maiden Group	0.52%	\$3,825,767	114.99%	\$13,536,686	123.93%	\$1,910,077	9.00
23	Houston International Insurance Group	0.50%	\$5,028,003	131.57%	\$12,832,070	77.37%	\$3,462,528	9.37
24	Federated Mutual Group	0.48%	\$4,220,650	41.07%	\$12,418,216	25.72%	(\$594,105)	32.69
25	Gray Insurance Group	0.45%	\$2,856,507	(19.79%)	\$11,505,030	26.52%	\$2,500,513	12.46
Top 25 Groups Total		92.27%	\$616,094,442	15.64%	\$2,383,491,338	12.06%	(\$65,283,469)	38.96
Total Market		100.00%	\$670,034,807	16.24%	\$2,583,146,311	12.02%	(\$55,115,120)	39.49

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2008	\$621,016,844	\$627,205,410	\$222,014,007
3rd qtr 2008	\$619,590,532	\$682,223,512	\$263,373,828
4th qtr 2008	\$641,487,809	\$638,894,781	\$257,316,045
1st qtr 2009	\$694,982,412	\$652,000,775	\$219,917,503
2nd qtr 2009	\$635,926,415	\$578,497,604	\$229,071,987
3rd qtr 2009	\$562,125,203	\$493,693,989	\$245,134,105
4th qtr 2009	\$579,727,960	\$434,812,745	\$249,737,276
1st qtr 2010	\$611,975,300	\$522,525,713	\$226,824,610
2nd qtr 2010	\$569,634,944	\$445,136,921	\$247,440,052
3rd qtr 2010	\$594,389,588	\$474,228,890	\$226,935,766
4th qtr 2010	\$566,970,173	\$475,785,867	\$225,516,375
1st qtr 2011	\$599,098,517	\$546,850,769	\$242,794,864
2nd qtr 2011	\$575,161,341	\$504,689,949	\$232,320,488
3rd qtr 2011	\$540,828,252	\$520,809,578	\$237,792,678
4th qtr 2011	\$547,983,248	\$596,911,078	\$261,083,516
1st qtr 2012	\$573,635,878	\$611,926,631	\$234,216,358
2nd qtr 2012	\$574,242,793	\$576,416,846	\$237,756,733
3rd qtr 2012	\$584,681,566	\$624,763,003	\$279,204,010
4th qtr 2012	\$575,876,122	\$602,421,549	\$267,195,145
1st qtr 2013	\$651,017,737	\$685,926,952	\$216,548,060
2nd qtr 2013	\$660,489,843	\$670,034,807	\$264,718,992

Workers' Compensation (Residual Market)

Workers' Compensation assigned risk policies could no longer be written after 12/31/93. As business runs off, all experience reported here will be that of the START program (Residual Market) reported by the Texas Mutual Insurance Company (formerly the Texas Workers Compensation Fund).

For the four quarters ending with the second quarter of 2013, the START program reported \$5,414,958 in direct premiums written. This accounted for 100% of all Residual Market experience reported and was an increase of 121.47% over the same period one year prior. Of this amount \$1,361,508 was written in the second quarter of 2013 which was an increase of 87.66% from the second quarter of 2012.

The balance of all Workers' Compensation (page 24) minus the Voluntary Market (page 26) minus Residual Market experience reported above is due to runoff business, including retro adjustments and policy audits, reported on policies written prior to and including 12/31/93.

The table below includes data for all groups, including the Texas Mutual Insurance Company. The table on the following page contains data solely for the Texas Mutual Insurance Company. This table is included to better illustrate the experience of the START program.

QUARTERLY EXPERIENCE

All Groups

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2008	\$1,183,624	\$186,056	\$743,199
3rd qtr 2008	\$676,156	\$635,385	\$700,696
4th qtr 2008	\$586,027	\$505,153	\$1,138,844
1st qtr 2009	\$608,135	\$336,122	\$675,736
2nd qtr 2009	\$1,142,192	\$1,072,527	\$843,529
3rd qtr 2009	\$479,852	\$405,867	\$1,331,649
4th qtr 2009	\$1,135,936	\$936,328	\$680,032
1st qtr 2010	\$951,923	\$676,026	\$472,612
2nd qtr 2010	\$870,385	\$1,028,629	\$610,073
3rd qtr 2010	\$469,811	\$482,870	\$581,208
4th qtr 2010	\$574,532	\$625,552	\$446,259
1st qtr 2011	\$613,237	\$324,056	\$450,286
2nd qtr 2011	\$636,290	\$539,031	\$92,506
3rd qtr 2011	\$422,143	\$659,234	\$491,447
4th qtr 2011	\$636,349	\$962,154	\$477,644
1st qtr 2012	\$645,962	\$649,333	\$385,006
2nd qtr 2012	\$748,586	\$614,770	\$459,198
3rd qtr 2012	\$1,134,087	\$1,283,469	\$678,521
4th qtr 2012	\$1,399,526	\$1,317,157	\$607,470
1st qtr 2013	\$1,286,651	\$1,452,824	\$496,583
2nd qtr 2013	\$1,285,548	\$1,361,508	\$665,124

QUARTERLY EXPERIENCE
Texas Mutual Insurance Company

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2008	\$1,183,624	\$186,056	\$713,560
3rd qtr 2008	\$676,156	\$635,385	\$680,927
4th qtr 2008	\$586,027	\$527,733	\$613,600
1st qtr 2009	\$608,135	\$336,122	\$648,623
2nd qtr 2009	\$1,142,192	\$1,072,527	\$763,202
3rd qtr 2009	\$479,852	\$405,867	\$745,606
4th qtr 2009	\$1,135,936	\$936,328	\$677,836
1st qtr 2010	\$951,923	\$676,026	\$472,612
2nd qtr 2010	\$870,385	\$1,028,629	\$610,073
3rd qtr 2010	\$469,811	\$482,870	\$581,115
4th qtr 2010	\$574,532	\$625,552	\$446,259
1st qtr 2011	\$613,237	\$324,056	\$450,286
2nd qtr 2011	\$636,290	\$539,031	\$92,506
3rd qtr 2011	\$422,143	\$659,234	\$491,447
4th qtr 2011	\$636,349	\$962,154	\$477,644
1st qtr 2012	\$645,962	\$649,333	\$385,006
2nd qtr 2012	\$748,586	\$614,770	\$459,198
3rd qtr 2012	\$1,134,087	\$1,283,469	\$678,521
4th qtr 2012	\$1,399,526	\$1,317,157	\$607,470
1st qtr 2013	\$1,286,651	\$1,452,824	\$496,583
2nd qtr 2013	\$1,285,548	\$1,361,508	\$665,124

Workers' Compensation (Deductible Plans)

There were 91 groups, 277 companies which wrote voluntary policies for Workers' Compensation in the second quarter of 2013, as compared to 87 groups, 257 companies in the second quarter of 2012.

The data contained in the following table represents direct policies written as new or renewal policies in the second quarter of 2013. The policies are adjusted to an annual basis (a six month policy is reported as 0.5). The premiums on direct policies written are total premiums (estimated if initial premium collected was a deposit or second installment premium).

It should be noted that the Total Premiums on Direct Policies Written After Deductible Credit as shown in the table on the following page will not equal the Total Direct Premiums Written on page 31. As referenced on page 2 of this report, Premiums on Policies Written captures the Direct Premiums Written in the designated quarter without adjustments for cancellations or endorsements and, therefore, may not match the written premium figures in the statutory Annual Statement. In contrast, Direct Premiums Written are reported using the same methods/rules used in completing the statutory Annual Statement.

The Premiums on Direct Policies Written are presented before any credits are given for the purchase of deductible plans, and, in the following column, after the credit has been given for the applicable deductible plan. This is presented in order to illustrate the effect deductible plans have on insureds' premiums. The final section of the table contains data which illustrate the volume of Workers' Compensation insurance written on policies which do not include a deductible plan.

WORKERS' COMPENSATION DEDUCTIBLE PLANS

	Policies Written 2nd Qtr 2013	Premium on Direct Policies Written Prior to Deductible Credit	Premium on Direct Policies Written After Deductible Credit	Percent of Reduction in Premiums
Per Accident Deductible Plan				
Premium of \$5,000 - \$9,999	89	\$597,891	\$556,204	6.97%
Premium of \$10,000 - \$24,999	67	\$1,043,940	\$973,662	6.73%
Premium of \$25,000 - \$49,999	36	\$1,242,898	\$1,112,380	10.50%
Premium of \$50,000 - \$74,999	16	\$924,203	\$821,324	11.13%
Premium of \$75,000 - \$100,000	9	\$764,857	\$695,268	9.10%
Total Per Accident Plan	217	\$4,573,789	\$4,158,838	9.07%
Aggregate Deductible Plan				
Premium of \$5,000 - \$9,999	12	\$84,821	\$79,877	5.83%
Premium of \$10,000 - \$24,999	17	\$266,419	\$243,551	8.58%
Premium of \$25,000 - \$49,999	4	\$141,824	\$133,880	5.60%
Premium of \$50,000 - \$74,999	5	\$280,681	\$258,355	7.95%
Premium of \$75,000 - \$100,000	1	\$83,778	\$81,975	2.15%
Total Aggregate Plan	39	\$857,523	\$797,638	6.98%
Per Accident/Aggregate Combination Deductible Plan				
Premium of \$5,000 - \$9,999	2	\$14,400	\$7,843	45.53%
Premium of \$10,000 - \$24,999	2	\$23,590	\$22,693	3.80%
Premium of \$25,000 - \$49,999	6	\$203,689	\$182,253	10.52%
Premium of \$50,000 - \$74,999	0	\$0	\$0	0.00%
Premium of \$75,000 - \$100,000	0	\$0	\$0	0.00%
Total Combination Plan	10	\$241,679	\$212,789	11.95%
Negotiated Deductible Plan				
Premium Up To \$100,000	2,587	\$27,578,938	\$9,825,117	64.37%
Premium of \$100,001 - \$150,000	119	\$14,504,923	\$5,419,471	62.64%
Premium of \$150,001 - \$250,000	108	\$20,843,187	\$8,081,194	61.23%
Premium of \$250,001 - \$350,000	56	\$16,575,668	\$4,849,754	70.74%
Premium of \$350,001 - \$500,000	49	\$20,838,467	\$6,260,019	69.96%
Premium of \$500,001 - \$750,000	51	\$30,657,723	\$10,146,267	66.90%
Premium of \$750,001 - \$1,000,000	29	\$24,784,267	\$7,290,066	70.59%
Premium of \$1,000,001 - \$2,500,000	46	\$71,244,287	\$18,229,483	74.41%
Premium of \$2,500,001 - \$5,000,000	20	\$68,928,066	\$13,995,461	79.70%
Premium of \$5,000,001 and above	7	\$63,870,217	\$17,611,009	72.43%
Total Negotiated Plan	3,072	\$359,825,743	\$101,707,841	71.73%
No Deductible Plan				
Premium Less Than \$5,000	34,600	\$51,530,386	\$51,530,386	0.00%
Premium of \$5,000 - \$9,999	5,961	\$41,815,321	\$41,815,321	0.00%
Premium of \$10,000 - \$24,999	4,707	\$73,510,810	\$73,510,810	0.00%
Premium of \$25,000 - \$49,999	2,003	\$70,153,218	\$70,153,218	0.00%
Premium of \$50,000 - \$74,999	693	\$42,075,011	\$42,075,011	0.00%
Premium of \$75,000 - \$100,000	370	\$31,953,339	\$31,953,339	0.00%
Premium Greater Than \$100,000	943	\$242,574,652	\$242,574,652	0.00%
Total No Deductible Plan	49,277	\$553,612,737	\$553,612,737	0.00%
TOTAL	52,615	\$919,111,471	\$660,489,843	28.14%

Boiler & Machinery

There were 46 groups, 131 companies, that had direct written premium for Boiler & Machinery in the second quarter of 2013, as compared to 44 groups, 123 companies, in the second quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2013 to direct written premium in the second quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR BOILER & MACHINERY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2013	% Change 2nd Quarter 2012 to 2013	4 Quarters Ending 2nd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 2nd Qtr 2013	Loss Ratio 2nd Qtr 2013
1	FM Global Group	31.13%	\$9,311,647	(9.94%)	\$33,358,185	19.64%	\$3,088,280	3.36
2	American International Group	18.21%	(\$1,453,980)	(130.80%)	\$19,515,635	(62.08%)	\$4,038,225	0.70
3	Travelers Group	8.90%	\$2,623,886	(5.65%)	\$9,535,978	5.72%	(\$2,378,923)	25.10
4	Zurich Insurance Group	6.72%	\$1,295,854	(31.54%)	\$7,202,706	31.02%	\$534,697	181.31
5	Chubb & Son Inc.	5.01%	\$1,465,517	(9.23%)	\$5,365,947	(5.68%)	\$224,768	13.83
6	Munich Re Group	4.22%	\$1,246,003	(2.60%)	\$4,523,671	9.52%	\$507,167	37.04
7	Liberty Mutual Group	3.76%	\$1,443,381	35.61%	\$4,026,575	22.81%	\$1,379,981	0.42
8	CNA Insurance Group	3.42%	\$1,296,704	10.64%	\$3,668,489	(7.58%)	\$411,826	4.98
9	XL America Group	2.81%	\$1,387,469	39.21%	\$3,006,930	40.03%	\$28,316	**
10	Allianz Insurance Group	2.68%	\$1,202,321	19.32%	\$2,867,483	32.78%	\$1,146,435	0.58
11	Swiss Re Group	2.66%	\$929,511	(26.41%)	\$2,850,470	(20.39%)	\$699,087	27.99
12	Nationwide Corp. Group	2.23%	\$612,528	40.26%	\$2,387,289	8.54%	\$205,351	37.04
13	WR Berkley Corp. Group	1.22%	\$365,731	8.48%	\$1,306,565	12.52%	\$193,877	5.24
14	Federated Mutual Group	0.84%	\$285,178	33.99%	\$896,799	11.38%	\$176,984	1.03
15	United Fire & Casualty Group	0.80%	\$242,451	20.08%	\$856,099	14.16%	\$133,786	14.56
16	American Financial Grp	0.69%	\$188,788	19.45%	\$734,763	14.42%	\$58,346	0.52
17	EMC Insurance Company Group	0.58%	\$133,130	0.50%	\$625,205	3.00%	\$96,427	15.27
18	AXIS Capital Group	0.52%	\$179,154	43.95%	\$552,226	17.79%	\$127,405	(27.91)
19	Tokio Marine Holdings Inc. Group	0.50%	\$257,992	4.75%	\$534,972	40.04%	\$64,881	**
20	The Hanover Insurance Group	0.40%	\$161,772	11.55%	\$432,271	31.52%	(\$57,102)	**
21	Allstate Insurance Group	0.35%	\$116,320	102.27%	\$375,576	85.82%	\$47,118	7.81
22	Pennsylvania Lumbermens Mutual Ins. Co.	0.28%	\$70,558	18.93%	\$300,448	34.66%	\$378,990	**
23	Cincinnati Financial Group	0.27%	\$61,962	20.24%	\$287,506	29.00%	\$38,418	**
24	AmTrust GMACI Maiden Group	0.25%	\$63,350	14.36%	\$268,163	(3.30%)	\$44,735	9.37
25	State Auto Mutual Group	0.23%	\$70,457	49.16%	\$248,282	20.25%	\$63,685	9.61
Top 25 Groups Total		98.67%	\$23,557,684	(22.50%)	\$105,728,233	(16.94%)	\$11,252,760	19.48
Total Market		100.00%	\$24,051,295	(21.77%)	\$107,156,961	(16.43%)	\$11,729,007	19.59

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2008	\$18,580,012	\$22,997,334	\$14,498,492
3rd qtr 2008	\$16,129,674	\$23,988,479	\$3,901,001
4th qtr 2008	\$15,264,223	\$13,075,640	\$23,230,537
1st qtr 2009	\$38,610,197	\$40,813,972	\$6,105,586
2nd qtr 2009	\$22,266,219	\$25,586,240	\$10,738,673
3rd qtr 2009	\$17,157,418	\$24,025,555	\$25,492,319
4th qtr 2009	\$13,879,846	\$19,800,106	\$18,444,082
1st qtr 2010	\$38,856,196	\$41,156,992	\$6,715,928
2nd qtr 2010	\$21,365,392	\$25,258,844	\$26,244,481
3rd qtr 2010	\$16,904,320	\$23,614,231	\$18,240,306
4th qtr 2010	\$15,078,789	\$15,641,173	\$42,544,896
1st qtr 2011	\$56,200,963	\$58,241,638	\$13,338,744
2nd qtr 2011	\$23,282,854	\$29,186,012	\$5,676,380
3rd qtr 2011	\$15,818,738	\$22,219,584	\$21,172,538
4th qtr 2011	\$15,757,500	\$16,971,275	\$16,820,311
1st qtr 2012	\$55,811,266	\$58,287,219	\$13,736,956
2nd qtr 2012	\$21,136,145	\$30,744,432	\$16,288,994
3rd qtr 2012	\$18,643,862	\$27,528,365	\$27,510,269
4th qtr 2012	\$16,174,145	\$19,257,264	(\$6,444,915)
1st qtr 2013	\$33,394,157	\$36,320,037	\$16,681,767
2nd qtr 2013	\$21,105,330	\$24,051,295	\$4,711,222

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2001	66.9%
2002	12.3%
2003	65.8%
2004	5.6%
2005	31.8%
2006	107.3%
2007	14.3%
2008	91.7%
2009	60.7%
2010	29.3%
2011	74.8%
2012	28.1%

Commercial Crime

There were 31 groups, 82 companies, that had direct written premium for Commercial Crime in the second quarter of 2013, as compared to 37 groups, 84 companies, in the second quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2013 to direct written premium in the second quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL CRIME

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2013	% Change 2nd Quarter 2012 to 2013	4 Quarters Ending 2nd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 2nd Qtr 2013	Loss Ratio 2nd Qtr 2013
1	Travelers Group	22.34%	\$749,336	13.81%	\$3,156,690	8.61%	\$517,978	10.43
2	American International Group	15.26%	\$659,939	21.76%	\$2,157,272	(9.49%)	(\$9,578,669)	7.58
3	Zurich Insurance Group	13.03%	\$842,776	(10.13%)	\$1,841,602	(15.83%)	\$502,769	13.21
4	Chubb & Son Inc.	12.92%	\$590,354	14.69%	\$1,825,787	(9.53%)	\$173,965	3.12
5	Hiscox Insurance Group	9.64%	\$370,447	(16.49%)	\$1,363,076	8.23%	\$152,313	**
6	CNA Insurance Group	6.75%	\$225,076	(3.75%)	\$953,520	(1.68%)	\$47,099	(1.58)
7	Ace Ltd. Group	4.55%	\$212,418	138.46%	\$642,508	72.69%	\$161,062	**
8	Arch Insurance Group	4.37%	\$108,933	(0.78%)	\$617,935	(10.16%)	\$118,380	48.85
9	Hartford Fire & Casualty Group	2.86%	\$115,910	(9.01%)	\$403,736	13.71%	\$43,327	1.37
10	XL America Group	1.60%	\$70,045	65.81%	\$226,344	144.10%	\$1,757	**
11	Nationwide Corp. Group	1.27%	\$53,033	21.87%	\$179,568	(21.93%)	\$19,442	5.46
12	United Fire & Casualty Group	0.96%	\$37,898	19.84%	\$135,743	0.09%	\$24,014	(0.23)
13	Liberty Mutual Group	0.57%	\$25,469	*	\$80,261	188.87%	\$8,777	**
14	Federated Mutual Group	0.56%	\$29,954	31.89%	\$79,319	6.61%	\$13,730	**
15	Tokio Marine Holdings Inc. Group	0.56%	\$16,968	(13.60%)	\$78,738	0.93%	\$1,759	**
16	The Hanover Insurance Group	0.48%	\$19,399	66.92%	\$67,635	40.87%	\$11,334	**
17	Cincinnati Financial Group	0.43%	\$16,697	38.78%	\$60,956	47.45%	\$10,516	**
18	Sentry Insurance Group	0.29%	\$8,535	(9.64%)	\$41,067	(60.22%)	(\$43,620)	551.65
19	IAT Reinsurance Company Group	0.21%	\$12,543	620.86%	\$29,506	126.52%	\$11,238	**
20	White Mountains Group	0.17%	\$412	(97.32%)	\$23,764	3.97%	(\$43)	**
21	AmTrust GMACI Maiden Group	0.14%	\$5,994	*	\$19,107	34.66%	\$1,605	**
22	Torus Insurance Group	0.12%	\$0	*	\$17,612	*	+	**
23	Berkshire Hathaway Group	0.11%	\$2,307	(47.78%)	\$15,540	20.72%	\$1,223	**
24	Navigators Group	0.11%	\$0	(100.00%)	\$15,019	(64.21%)	\$9,586	**
25	Daimlerchrysler Insurance Company	0.10%	\$3,331	209.29%	\$14,578	187.42%	\$3,761	**
Top 25 Groups Total		99.39%	\$4,177,774	7.70%	\$14,046,883	(0.24%)	(\$7,786,697)	8.60
Total Market		100.00%	\$4,194,394	7.31%	\$14,132,954	(0.56%)	(\$8,030,991)	8.59

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premiums	Direct Losses Paid
2nd qtr 2008	\$1,355,713	\$1,894,153	\$247,921
3rd qtr 2008	\$2,266,115	\$2,852,714	\$408,466
4th qtr 2008	\$1,504,310	\$1,987,386	\$119,793
1st qtr 2009	\$1,429,111	\$2,133,754	\$71,796
2nd qtr 2009	\$1,665,265	\$2,413,947	\$87,193
3rd qtr 2009	\$1,532,138	\$2,207,317	\$399,747
4th qtr 2009	\$2,362,486	(\$2,614,086)	\$252,672
1st qtr 2010	\$1,374,336	(\$3,270,745)	\$263,848
2nd qtr 2010	\$2,818,189	\$3,031,652	\$199,750
3rd qtr 2010	\$1,903,185	\$225,627	\$948,606
4th qtr 2010	\$2,174,035	\$10,715,933	\$544,732
1st qtr 2011	\$2,322,196	\$5,101,078	\$319,076
2nd qtr 2011	\$3,007,296	\$6,477,993	\$51,366
3rd qtr 2011	\$2,496,234	\$3,640,973	\$296,557
4th qtr 2011	\$2,743,172	\$3,779,511	\$344,965
1st qtr 2012	\$1,976,549	\$2,883,888	\$404,213
2nd qtr 2012	\$3,074,352	\$3,908,502	\$96,668
3rd qtr 2012	\$1,989,202	\$1,099,025	\$189,016
4th qtr 2012	\$2,741,832	\$5,807,344	\$86,202
1st qtr 2013	\$1,870,417	\$3,032,191	\$155,876
2nd qtr 2013	\$3,327,732	\$4,194,394	\$360,150

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
2001	34.7%
2002	16.3%
2003	27.1%
2004	20.4%
2005	15.3%
2006	16.9%
2007	30.5%
2008	(11.0%)*
2009	70.7%
2010	7.0%
2011	15.0%
2012	60.8%

**Liberty Insurance Underwriters Inc. reported. approx. (\$6,000,000) of incurred losses impacting the industry's over-all loss ratio.*

Commercial Glass

There were 2 groups, 2 companies, that had direct written premium for Commercial Glass in the second quarter of 2013, as compared to 2 groups, 4 companies, in the second quarter of 2012.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2013 to direct written premium in the second quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL GLASS

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2013	% Change 2nd Quarter 2012 to 2013	4 Quarters Ending 2nd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 2nd Qtr 2013	Loss Ratio 2nd Qtr 2013
1	Federated Mutual Group	82.26%	\$828	(40.17%)	\$4,174	(48.62%)	\$513	**
2	Liberty Mutual Group	17.74%	\$0	(100.00%)	\$900	(79.83%)	+	**

Top Groups Total	100.00%	\$828	(65.59%)	\$5,074	(59.69%)	\$513	**
Total Market	100.00%	\$828	(65.59%)	\$5,074	(61.96%)	\$513	**

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2008	\$21,074	\$1,784	\$1,906
3rd qtr 2008	\$12,930	\$3,067	\$664
4th qtr 2008	\$54,963	\$5,075	\$4,230
1st qtr 2009	\$3,401	\$1,917	\$3,824
2nd qtr 2009	\$13,825	\$2,370	\$541
3rd qtr 2009	\$11,830	\$4,910	\$1,764
4th qtr 2009	\$44,799	\$4,068	\$0
1st qtr 2010	\$253,624	\$231,451	(\$134,455)
2nd qtr 2010	\$17,458	\$976	\$0
3rd qtr 2010	\$12,012	\$5,182	\$1,697
4th qtr 2010	\$16,212	\$2,453	\$0
1st qtr 2011	\$7,897	\$1,902	\$0
2nd qtr 2011	\$18,874	\$11,378	\$0
3rd qtr 2011	\$7,904	\$4,202	\$0
4th qtr 2011	\$17,500	\$3,597	\$0
1st qtr 2012	\$9,066	\$3,132	\$0
2nd qtr 2012	\$13,005	\$2,406	\$250
3rd qtr 2012	\$4,260	\$265	\$951
4th qtr 2012	\$19,970	\$4,654	\$461
1st qtr 2013	\$6,624	(\$673)	\$0
2nd qtr 2013	\$40,118	\$828	\$0

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio*</u>
2001	155.0%
2002	63.6%
2003	59.5%
2004	40.7%
2005	56.7%
2006	42.4%
2007	30.2%
2008	364.8%
2009	54.8%
2010	67.7%
2011	58.9%
2012	75.4%

* Beginning 1997, Commercial Glass is reported under Allied Lines on the Annual Statement; therefore, the Loss Ratios for this and subsequent years represents all coverages reported under Allied Lines.

Medical Professional Liability

There were 31 groups, 43 companies, that had direct written premium for Medical Professional Liability (includes regulated and non-rate-regulated companies) in the second quarter of 2013, as compared to 28 groups, 40 companies, in the second quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2013 to direct written premium in the second quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MEDICAL PROFESSIONAL LIABILITY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2013	% Change 2nd Quarter 2012 to 2013	4 Quarters Ending 2nd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 2nd Qtr 2013	Loss Ratio 2nd Qtr 2013
1	Doctors Company Group	25.15%	\$7,416,637	14.58%	\$57,427,327	43.63%	\$4,366,623	13.41
2	Berkshire Hathaway Group	20.06%	\$8,280,739	(15.93%)	\$45,804,429	(6.23%)	\$5,237,259	21.25
3	ProAssurance Corp. Group	18.87%	\$7,046,475	(12.64%)	\$43,082,907	(19.80%)	\$133,028	33.34
4	CNA Insurance Group	5.57%	\$2,800,938	28.36%	\$12,714,139	4.19%	\$5,263,684	(37.01)
5	Norcal Group	4.17%	\$1,858,298	7.48%	\$9,510,654	11.09%	\$331,611	**
6	Texas Medical Liability Underwriting Assoc.	3.75%	\$453,727	(2.96%)	\$8,567,580	42.90%	(\$1,159,363)	240.23
7	Health Care Indemnity Inc.	3.45%	\$136,054	(30.50%)	\$7,872,171	6.20%	(\$8,813,764)	973.88
8	National Group	2.50%	\$1,120,683	3.24%	\$5,703,544	0.33%	(\$60,832)	0.89
9	NCMIC Group	2.26%	\$1,255,372	6.17%	\$5,158,983	2.96%	\$395,755	4.87
10	Texas Medical Liability Trust Group	2.25%	\$877,885	0.38%	\$5,130,645	9.55%	\$1,059,902	30.52
11	Preferred Professional Insurance Company	2.02%	\$610,533	(45.19%)	\$4,608,464	(13.69%)	(\$150,494)	48.32
12	Capson Physicians Insurance Company	1.80%	\$898,074	27.97%	\$4,108,612	56.65%	(\$85,539)	28.74
13	American International Group	1.71%	\$922,155	3.36%	\$3,911,040	0.28%	\$623,539	2.40
14	Allianz Insurance Group	1.33%	\$512,937	23.17%	\$3,041,646	(4.07%)	\$1,358,991	0.18
15	Texas Hospital Insurance Exchange	1.28%	\$506,009	(26.87%)	\$2,924,649	(15.72%)	(\$156,168)	5.53
16	Liberty Mutual Group	1.08%	\$714,054	(11.58%)	\$2,454,967	(37.38%)	\$441,385	**
17	Ace Ltd. Group	1.05%	\$577,951	2.89%	\$2,398,207	(0.99%)	\$449,188	77.78
18	Everest Reinsurance Holdings Group	0.87%	\$1,869,897	1207.44%	\$1,984,693	(4.47%)	(\$466,171)	**
19	Munich Re Group	0.29%	\$236,966	(16.49%)	\$663,577	(32.60%)	\$62,961	**
20	Allied World Assurance Holding Group	0.18%	\$0	(100.00%)	\$403,076	(70.89%)	+	**
21	Cincinnati Financial Group	0.08%	\$40,745	26.38%	\$183,583	3.92%	+	**
22	Pharmacists Mutual Group	0.07%	\$57,214	99.54%	\$163,619	9.76%	\$60,425	**
23	QBE Insurance Group	0.05%	\$114,284	*	\$114,284	*	\$121,745	**
24	Zurich Insurance Group	0.04%	\$0	(100.00%)	\$93,611	(40.54%)	(\$78,005)	**
25	Markel Corp. Group	0.03%	\$37,791	16.56%	\$76,225	(2.60%)	\$54,684	**
Top 25 Groups Total		99.89%	\$38,345,418	(0.06%)	\$228,102,632	2.77%	\$8,990,444	20.54
Total Market		100.00%	\$38,462,270	0.20%	\$228,345,033	2.84%	\$8,033,075	21.80

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2008	\$51,113,829	\$48,902,584	\$24,630,018
3rd qtr 2008	\$75,230,921	\$81,251,611	\$18,079,050
4th qtr 2008	\$49,153,484	\$50,769,196	\$22,300,918
1st qtr 2009	\$52,567,578	\$59,979,467	\$22,049,415
2nd qtr 2009	\$49,836,490	\$50,114,868	\$23,440,668
3rd qtr 2009	\$73,570,606	\$76,412,386	\$15,839,879
4th qtr 2009	\$47,415,542	\$49,316,672	\$16,596,087
1st qtr 2010	\$54,929,231	\$61,386,652	\$15,081,924
2nd qtr 2010	\$53,383,195	\$48,620,142	\$18,846,642
3rd qtr 2010	\$68,926,299	\$75,269,890	\$13,988,988
4th qtr 2010	\$57,775,046	\$50,856,534	\$18,444,055
1st qtr 2011	\$53,886,241	\$63,659,952	\$10,021,319
2nd qtr 2011	\$47,572,949	\$47,662,144	\$10,458,844
3rd qtr 2011	\$68,028,204	\$76,274,894	\$14,217,723
4th qtr 2011	\$40,927,634	\$41,996,696	\$22,998,506
1st qtr 2012	\$54,624,809	\$65,386,957	\$9,185,108
2nd qtr 2012	\$48,587,676	\$38,386,480	\$11,222,680
3rd qtr 2012	\$60,244,239	\$73,348,194	\$12,528,808
4th qtr 2012	\$65,536,995	\$60,424,772	\$12,197,007
1st qtr 2013	\$41,270,612	\$56,109,797	\$12,382,035
2nd qtr 2013	\$42,709,966	\$38,462,270	\$8,385,735

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
2001	91.2%
2002	79.1%
2003	80.3%
2004	44.8%
2005	31.0%
2006	20.3%
2007	(14.1%)*
2008	0.3%
2009	14.6%
2010	4.7%
2011	5.2%
2012	18.9%

*Healthcare Indemnity reported approx. (\$81,000,000) of incurred losses impacting the industry's over-all loss ratio.

Miscellaneous Professional Liability

There were 35 groups, 77 companies, that had direct written premium for Miscellaneous Professional Liability in the second quarter of 2013, as compared to 36 groups, 78 companies, in the second quarter of 2012.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the second quarter of 2013 to direct written premium in the second quarter of 2012 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MISC. PROFESSIONAL LIABILITY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 2nd Quarter 2013	% Change 2nd Quarter 2012 to 2013	4 Quarters Ending 2nd Qtr 2013	% Change 4 Qtrs Ending 2012 to 2013	Net Underwriting Profit or Loss 2nd Qtr 2013	Loss Ratio 2nd Qtr 2013
1	Chubb & Son Inc.	20.26%	\$22,937,150	(1.34%)	\$76,238,551	(2.00%)	(\$1,096,407)	37.77
2	XL America Group	18.82%	\$16,681,605	(7.94%)	\$70,811,169	91.47%	\$430,423	80.10
3	Ace Ltd. Group	10.39%	\$10,222,052	7.55%	\$39,081,594	17.72%	\$5,093,610	18.66
4	HCC Insurance Holdings Group	8.64%	\$10,799,494	(3.96%)	\$32,506,834	(3.31%)	\$7,136,170	17.24
5	AXIS Capital Group	7.15%	\$9,352,477	(13.78%)	\$26,906,964	6.66%	\$8,814,149	(5.76)
6	Hartford Fire & Casualty Group	3.65%	\$5,121,642	44.28%	\$13,721,922	(2.90%)	\$376,086	**
7	Nationwide Corp. Group	2.75%	\$2,554,857	(0.61%)	\$10,347,608	15.26%	\$490,025	30.44
8	Travelers Group	2.68%	\$1,306,314	(61.87%)	\$10,083,034	(26.69%)	(\$43,881)	35.04
9	American Financial Group	2.67%	\$2,837,797	13.08%	\$10,042,913	13.33%	\$1,515,114	370.64
10	Navigators Group	2.25%	\$2,795,401	49.20%	\$8,483,246	9.92%	\$775,090	0.13
11	RLI Insurance Group	2.19%	\$2,251,398	13.30%	\$8,225,548	3.77%	(\$5,125,358)	4.80
12	WR Berkley Corp. Group	2.14%	\$2,865,639	0.02%	\$8,051,874	13.73%	(\$897,427)	14.65
13	White Mountains Group	2.07%	\$2,231,623	*	\$7,805,761	32.23%	(\$809,807)	14.74
14	Allianz Insurance Group	1.80%	\$2,429,500	17.70%	\$6,786,267	4.45%	(\$31,823)	13.42
15	Beazley Insurance Company, Inc.	1.77%	\$2,105,521	(2.96%)	\$6,648,298	14.32%	\$34,111	19.74
16	Liberty Mutual Group	1.64%	\$957,851	(31.04%)	\$6,166,742	(4.21%)	\$2,195,191	12.27
17	Swiss Re Group	1.46%	\$1,518,599	(9.18%)	\$5,504,363	(16.81%)	\$929,885	**
18	Aetna Group	1.07%	\$0	*	\$4,038,116	(1.45%)	\$139,561	**
19	Markel Corp. Group	1.03%	\$531,201	(61.52%)	\$3,890,285	22.80%	(\$151,407)	32.92
20	Old Republic Group	0.94%	\$1,182,667	48.14%	\$3,534,044	34.86%	(\$1,114,071)	67.38
21	Hiscox Insurance Group	0.86%	\$798,964	65.53%	\$3,221,226	139.36%	\$246,520	3.00
22	Allied World Assurance Holding Group	0.75%	\$0	(100.00%)	\$2,829,150	(55.02%)	+	**
23	Berkshire Hathaway Group	0.67%	\$665,529	10.76%	\$2,516,859	9.65%	\$103,171	50.75
24	Utica Group	0.62%	\$864,364	4.57%	\$2,315,333	1.09%	(\$597,562)	(1.88)
25	Catlin US Insurance Group	0.41%	\$279,761	(63.84%)	\$1,540,227	25.19%	\$225,315	**
Top 25 Groups Total		98.67%	\$103,291,406	(2.37%)	\$371,297,928	12.56%	\$18,636,678	39.94
Total Market		100.00%	\$103,945,549	(2.97%)	\$376,306,247	11.68%	\$18,654,666	39.87

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
2nd qtr 2008	\$84,033,183	\$73,233,834	\$13,269,626
3rd qtr 2008	\$85,228,893	\$79,860,523	\$9,334,265
4th qtr 2008	\$81,315,565	\$73,139,650	\$11,494,335
1st qtr 2009	\$66,362,562	\$76,602,106	\$11,531,686
2nd qtr 2009	\$86,393,009	\$78,154,319	\$23,074,569
3rd qtr 2009	\$80,738,751	\$74,152,628	\$19,021,300
4th qtr 2009	\$79,960,991	\$79,809,693	\$20,230,406
1st qtr 2010	\$58,366,675	\$138,310,111	\$18,280,350
2nd qtr 2010	\$95,313,094	\$87,744,934	\$32,853,990
3rd qtr 2010	\$109,462,500	\$93,585,827	\$43,778,720
4th qtr 2010	\$80,150,405	\$82,170,776	\$41,202,357
1st qtr 2011	\$60,495,779	\$69,126,554	\$18,092,354
2nd qtr 2011	\$89,219,452	\$92,865,340	\$26,643,677
3rd qtr 2011	\$81,219,628	\$75,518,139	\$24,186,654
4th qtr 2011	\$85,998,205	\$80,187,987	\$20,422,847
1st qtr 2012	\$68,553,646	\$74,118,384	\$19,911,198
2nd qtr 2012	\$98,427,089	\$107,127,593	\$27,513,167
3rd qtr 2012	\$88,759,423	\$98,490,245	\$29,273,171
4th qtr 2012	\$89,368,178	\$98,040,774	\$38,289,010
1st qtr 2013	\$67,188,502	\$75,829,679	\$19,278,935
2nd qtr 2013	\$95,877,587	\$103,945,549	\$41,445,533

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio *
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%
2008	47.1%
2009	43.0%
2010	71.6%
2011	47.7%
2012	71.2%

* Miscellaneous Professional Liability is reported under General Liability on the Annual Statement; therefore, the Loss Ratios represent all coverages reported under General Liability.

Complaint Data

The following chart presents a comparison of written complaints received, justified and closed by TDI in the second quarter of 2013 and the second quarter of 2012. Also included are the number of direct policies written and the percent of complaints per policy for each line of business.

Line of Business	2ND QUARTER 2013			2ND QUARTER 2012		
	Number of Justified Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Justified Complaints	Number of Policies Written	Percent of Complaints per Policy
Product Liability	0	7,489	0.00000%	0	7,979	0.00000%
General Liability - Other	4	427,026	0.00094%	12	366,488	0.00327%
Fire & Allied Lines	0	29,173	0.00000%	2	29,551	0.00677%
Commercial Multiple Peril	0	115,539	0.00000%	2	100,103	0.00200%
Private Passenger Auto ⁺	212	6,008,449	0.00353%	226	6,068,841	0.00372%
Homeowners	85	1,660,812	0.00512%	105	1,598,156	0.00657%
Workers' Compensation	213	52,613	0.40484%	361	49,219	0.73346%
Boiler & Machinery	**	**	**	**	**	**
Commercial Crime	**	**	**	**	**	**
Commercial Glass	**	**	**	**	**	**
Medical Professional Liability	1	18,152	0.00551%	0	17,204	0.00000%
Misc. Professional Liability	0	11,669	0.00000%	0	10,761	0.00000%

⁺ Policies that included both Voluntary Liability and Physical Damage coverage reported a policy count in each category.

** Complaints are not tracked for this line of business.

The number of complaints attributable to any one insurer was not significant, except for Private Passenger Auto and Homeowners. The complaint data for the top 25 groups (ranking based on number of policies written in the second quarter of 2013) for these two lines of insurance are presented on the next two pages.

**PRIVATE PASSENGER AUTO
SECOND QUARTER DATA
LISTED BY PERCENT OF COMPLAINTS PER POLICY**

2013 Policy Written Rank		2ND QUARTER 2013			2ND QUARTER 2012		
Group Name		Number of Justified Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Justified Complaints	Number of Policies Written	Percent of Complaints per Policy
12	American Century Casualty Company	16	109,585	0.01460%	4	70,681	0.00566%
16	Loya Group	8	73,332	0.01091%	0	81,738	0.00000%
8	Orpheus Group	28	273,574	0.01023%	4	296,915	0.00135%
24	American Access Casualty Company	2	26,942	0.00742%	1	21,321	0.00469%
18	Auto Club Enterprises Ins. Group	4	58,467	0.00684%	2	55,209	0.00362%
13	Liberty Mutual Group	6	108,186	0.00555%	3	104,054	0.00288%
10	Home State Insurance Group	8	157,178	0.00509%	2	156,320	0.00128%
21	Metropolitan Group	2	43,511	0.00460%	1	37,468	0.00267%
25	Affirmative Insurance Group	1	24,652	0.00406%	0	44	0.00000%
15	Delek Group	3	75,965	0.00395%	2	78,407	0.00255%
3	Zurich Insurance Group	17	479,553	0.00354%	1	820,237	0.00012%
4	Progressive Group	14	453,280	0.00309%	4	477,528	0.00084%
9	Texas Farm Bureau Mutual Group	6	204,505	0.00293%	0	195,156	0.00000%
20	Elephant Insurance Company	1	43,786	0.00228%	0	15,462	0.00000%
14	Titus Group	2	88,431	0.00226%	1	109,192	0.00092%
5	United Services Automobile Assoc. Group	9	404,662	0.00222%	3	406,352	0.00074%
19	Germania Insurance Group	1	52,838	0.00189%	0	49,488	0.00000%
1	State Farm Group	22	1,495,643	0.00147%	9	1,465,887	0.00061%
17	National Unity Insurance Company	1	67,984	0.00147%	0	24,552	0.00000%
2	Allstate Insurance Group	7	482,681	0.00145%	9	460,088	0.00196%
7	Berkshire Hathaway Group	5	371,053	0.00135%	3	315,236	0.00095%
11	Nationwide Corp. Group	1	139,442	0.00072%	0	129,547	0.00000%
6	Hallmark Financial Services Group	1	388,151	0.00026%	0	28,614	0.00000%
22	Amica Mutual Group	0	31,161	0.00000%	0	30,912	0.00000%
23	Sentry Insurance Group	0	30,218	0.00000%	1	30,482	0.00328%
(All other licensed insurers)		47	323,669	0.01452%	176	607,951	0.02895%
(No company identified)*		0			0		
TOTALS		212	6,008,449	0.00353%	226	6,068,841	0.00372%

* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

Complaint Data

HOMEOWNERS SECOND QUARTER DATA LISTED BY PERCENT OF COMPLAINTS PER POLICY

2013		2ND QUARTER 2013			2ND QUARTER 2012		
Policy	Group Name	Number of Justified Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Justified Complaints	Number of Policies Written	Percent of Complaints per Policy
Written Rank							
15	NLASCO Group	5	21,128	0.02367%	1	20,195	0.00495%
20	Amica Mutual Group	2	15,227	0.01313%	0	13,703	0.00000%
22	Universal Insurance Company Group	1	10,250	0.00976%	1	9,470	0.01056%
9	ARX Holding Corp. Group	3	44,602	0.00673%	1	38,521	0.00260%
4	Liberty Mutual Group	7	115,817	0.00604%	1	103,555	0.00097%
10	Assurant Inc. Group	2	37,799	0.00529%	1	23,476	0.00426%
18	Metropolitan Group	1	19,153	0.00522%	1	15,499	0.00645%
1	State Farm Group	18	361,572	0.00498%	5	363,482	0.00138%
16	Hartford Fire & Casualty Group	1	21,069	0.00475%	0	21,865	0.00000%
6	Travelers Group	3	63,814	0.00470%	0	68,105	0.00000%
14	Texas Fair Plan Insurance Association	1	21,929	0.00456%	1	17,899	0.00559%
7	Nationwide Corporation Group	2	53,098	0.00377%	1	63,042	0.00159%
3	Zurich Insurance Group	8	217,609	0.00368%	4	221,888	0.00180%
11	Munich Re Group	1	31,536	0.00317%	0	28,538	0.00000%
8	Texas Farm Bureau Mutual Group	1	52,103	0.00192%	0	48,779	0.00000%
2	Allstate Insurance Group	4	237,826	0.00168%	2	233,201	0.00086%
5	United Services Automobile Assoc. Group	1	109,818	0.00091%	1	112,532	0.00089%
12	Homeowners of America Insurance Co.	0	24,621	0.00000%	0	5,004	0.00000%
13	Auto Club Enterprises Insurance Group	0	22,336	0.00000%	1	20,777	0.00481%
17	Markel Corp. Group	0	20,914	0.00000%	0	15,172	0.00000%
19	Delek Group	0	17,791	0.00000%	0	18,550	0.00000%
21	QBE Insurance Group	0	11,321	0.00000%	0	911	0.00000%
23	State Automobile Mutual Group	0	10,087	0.00000%	0	9,482	0.00000%
24	Chubb & Son Inc. Group	0	8,787	0.00000%	0	8,420	0.00000%
25	Unitrin Group	0	8,047	0.00000%	0	7,426	0.00000%
(All other licensed insurers)		24	102,558	0.02340%	84	108,664	0.07730%
(No company identified)*		0			0		
TOTALS		85	1,660,812	0.00512%	105	1,598,156	0.00657%

* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

HOMEOWNERS RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 2nd Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Homeowners of America Insurance Company	Homeowners of America Insurance Company	3.80	04-15-2013	06-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Increase Base Rates in Select Geographical areas	4.50	9.57	9.90
American Risk Insurance Company, Inc.	American Risk Insurance Company, Inc.	8.20	06-01-2013	07-15-2013	Tier factors - Revised tier factors resulting in excess of ±5% change for some policyholders.	Tier 2 only	8.20	17.40	0.00
Amica Mutual Group	Amica Lloyd's of Texas	0.00	04-01-2013	04-01-2013	Other	2011 Policy Program	5.50	10.90	10.90
Universal Insurance Company Group	Universal North America Insurance Company	0.00	04-30-2013	04-30-2013	Other	Revised Flood Wording	18.85	12.84	0.00
Liberty Mutual Group	Liberty Insurance Corp.	12.80	05-17-2013	06-21-2013	Other	State review	13.00	9.00	7.50
Nationwide Corp. Group	Nationwide General Insurance Company	0.00	04-13-2013	04-13-2013	Other	Updated Terr. Def in manual to match the system	0.00	0.00	0.00
Nationwide Corp. Group	Nationwide Property and Casualty Insurance Co.	0.00	04-13-2013	04-13-2013	Discounts – Revised existing discounts resulting in excess of ±5% change for some policyholders.	WH Credit adjusted to 1/5/2013 Base rates change	0.00	0.00	0.00
Nationwide Corp. Group	Nationwide Lloyds	0.00	04-13-2013	04-13-2013	Other	Editorial change in the WH credit section	0.00	0.00	0.00
State Automobile Mutual Group	State Auto Property & Casualty Ins Co	15.00	05-24-2013	05-24-2013	Class - Relativity change in excess of ±5% for some policyholders.	Revised base rates and most factors because of a change in target peril mix to more appropriately reflect hurricane peril.	10.50	8.50	12.99
United Services Automobile Assoc. Group	United Services Automobile Association	7.30	06-15-2013	06-15-2013	Territory - Relativity change in excess of ±5% for some policyholders.	Territory - Relativity Change in excess of +-5% for some policyholders (In selected territories)	5.60	4.90	4.00
United Services Automobile Assoc. Group	USAA Texas Lloyd's Company	7.50	06-15-2013	06-15-2013	Territory - Relativity change in excess of ±5% for some policyholders.	Territory - Relativity Change in excess of +-5% for some policyholders (in selected territories)	5.70	4.80	3.50
Munich Re Group	American Modern Home Insurance Company	8.36	06-11-2013	06-17-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate revision for TDP/DP2 Program	0.00	0.00	0.00
Auto Club Enterprises Insurance Group	Interinsurance Exchange of the Automobile Club	15.00	04-01-2013	04-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate changes.	7.00	0.00	3.00
Auto Club Enterprises Insurance Group	Auto Club Indemnity Company	9.50	04-01-2013	04-01-2013	Other	Revised base rates, tier structure, claims free discount, new home discount, age of dwelling, age of roof, roof renovation discount, longevity discount, roof type, <u>claims rating, deductibles, new</u>	7.00	0.00	0.00
Auto Club Enterprises Insurance Group	Auto Club Indemnity Company	5.00	06-01-2013	06-01-2013	Other	Revised base rates, tier structure, claims free discount, new home discount, age of dwelling, age of roof, roof renovation discount, longevity discount, roof type, claims rating, deductibles, new endorsement	7.00	0.00	0.00

HOMEOWNERS RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 2nd Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
ARX Holding Corp. Group	ASI Lloyds	9.41	04-25-2013	06-25-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	File and Use Filing	0.00	9.76	0.00
Travelers Group	Travelers Home and Marine Insurance Company	13.57	04-26-2013	06-15-2013	Other	2013-02-0052 Pers Lines Rate-Rule	0.00	0.00	0.00
Travelers Group	Travelers Commercial Insurance Company	13.57	04-26-2013	06-15-2013	Other	2013-02-0052 Pers Lines Rate-Rule	0.00	0.00	0.00

*Note: The following describes the information included for the previous 12, 24 and 36 months;

Overall Rate Change Previous 12 months - overall rate change for the period 2nd quarter 2012 thru 1st quarter 2013.

Overall Rate Change Previous 24 months - overall rate change for the period 2nd quarter 2011 thru 1st quarter 2012.

Overall Rate Change Previous 36 months - overall rate change for the period 2nd quarter 2010 thru 1st quarter 2011.

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 2nd Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
American Century Casualty Company	ACCC Insurance Company	2.70	04-15-2013	05-15-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Updated rates, program factors, class relativities, vehicle age/symbol factors and class relativities	2.70	7.80	7.80
American Century Casualty Company	ACCC Insurance Company	8.80	04-15-2013	05-15-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Updated rates, program factors, class relativities and territories relativities	8.80	13.90	13.90
Assurance America Insurance Company	AssuranceAmerica Insurance Company	13.80	05-31-2013	06-17-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base Rate Only	20.64	3.73	7.49
Young America Insurance Company	Young America Insurance Company	1.70	04-03-2013	05-03-2013	Discounts – Revised existing discounts resulting in excess of ±5% change for some policyholders.	Revising discounts	1.70	0.00	0.00
Allstate Insurance Group	Allstate Indemnity Company	1.10	04-29-2013	06-13-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rental Reimbursement rate change	0.00	0.00	0.00
Allstate Insurance Group	Allstate Insurance Company	0.90	04-29-2013	06-13-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rental Reimbursement rate change	0.00	0.00	0.00
Allstate Insurance Group	Allstate Property & Casualty Insurance Company	1.00	04-29-2013	06-13-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rental Reimbursement rate change	0.00	0.00	0.00
Allstate Insurance Group	Encompass Home & Auto Insurance Company	5.70	06-27-2013	06-27-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised base rates	4.60	0.00	0.00
Allstate Insurance Group	Encompass Home & Auto Insurance Company	5.70	06-27-2013	06-27-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised base rates	4.60	0.00	0.00
Allstate Insurance Group	Encompass Independent Insurance Company	5.40	06-27-2013	06-27-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised base rates	4.40	0.00	0.00
Allstate Insurance Group	Encompass Independent Insurance Company	5.40	06-27-2013	06-27-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised base rates	4.40	0.00	0.00
Allstate Insurance Group	Encompass Insurance Company of America	5.40	06-27-2013	06-27-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised base rates	4.50	0.00	0.00
Allstate Insurance Group	Encompass Insurance Company of America	5.40	06-27-2013	06-27-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised base rates	4.50	0.00	0.00
Allstate Insurance Group	Encompass Property & Casualty Company	5.40	06-27-2013	06-27-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised base rates	4.40	0.00	0.00
Allstate Insurance Group	Encompass Property & Casualty Company	5.40	06-27-2013	06-27-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised base rates	4.40	0.00	0.00
Allstate Insurance Group	Esurance Insurance Company	4.87	04-24-2013	06-13-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base Rates by Coverage, Territory Relativity	8.21	6.47	6.47

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 2nd Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Allstate Insurance Group	Esurance Insurance Company	5.36	04-24-2013	06-13-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base Rates by Coverage, Territory Relativity	8.65	5.80	5.80
Amica Mutual Group	Amica Mutual Insurance Company	2.80	04-01-2013	04-01-2013	Other	Rate and rule revision	1.50	7.10	16.80
Amica Mutual Group	Amica Mutual Insurance Company	3.20	04-01-2013	04-01-2013	Other	Rate and rule revision	3.90	10.80	17.80
Berkshire Hathaway Group	GEICO Advantage Insurance Company	5.20	06-24-2013	08-05-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Policyholder max change +22.8%	3.10	0.00	0.00
Berkshire Hathaway Group	GEICO Choice Insurance Company	5.20	06-24-2013	08-05-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Policyholder max change +22.5%	3.20	0.00	0.00
Berkshire Hathaway Group	GEICO General Insurance Company	4.40	05-02-2013	06-17-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Policyholder max change +10.2%	3.60	13.90	(2.70)
Berkshire Hathaway Group	GEICO Indemnity Company	1.70	05-02-2013	06-17-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Policyholder max change +7.2%	0.00	12.50	0.00
Berkshire Hathaway Group	GEICO Secure Insurance Company	5.20	06-24-2013	08-05-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Policyholder max change +22.2%	3.00	0.00	0.00
Berkshire Hathaway Group	Government Employees Insurance Company	4.40	05-02-2013	06-17-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Policyholder max change +10.2%	3.60	13.90	(2.70)
Central Mutual Insurance Company Group	Central Mutual Insurance Company	0.25	06-01-2013	06-01-2013	Other	rate change	0.97	0.97	0.96
Central Mutual Insurance Company Group	Central Mutual Insurance Company	0.25	06-01-2013	06-01-2013	Other	rate change	1.02	1.06	1.10
Nationwide Corporation Group	Colonial County Mutual Insurance Company	0.00	06-24-2013	08-10-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	(Titan Plus) (1)- Changed Base Rates according to Indications, (2)- Changed driver class factors based on statewide analysis, (4)- Changed territory relativites based on statewide analysis, (5) Changed territory definitions based on statewide analysis, (6)- Changed discount based on statewide analysis	10.80	0.00	0.00
Nationwide Corporation Group	Colonial County Mutual Insurance Company	0.00	06-24-2013	08-10-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	(General) (1)- Changed Base Rates according to Indications, (4)- Changed territory relativites based on statewide analysis, (6)- Changed discount based on statewide analysis, (15)- Changed factors and relativites according to statewide analysis	5.30	0.00	0.00
Progressive Group	Progressive County Mutual Insurance Company	(2.80)	04-26-2013	05-26-2013	Other	Base rates and factor changes	10.10	1.00	(12.20)

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 2nd Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Progressive Group	Progressive County Mutual Insurance Company	(1.10)	04-26-2013	05-26-2013	Other	Base rates and factor changes	10.10	3.50	3.90
Germania Insurance Group	Germania Fire & Casualty Company	(0.70)	04-15-2013	04-15-2013	Other rating variables - Revised rating variable definition resulting in excess of $\pm 5\%$ change for some policyholders.	Youthful Driver decrease + base rate flex change	0.00	0.10	0.00
Germania Insurance Group	Germania Fire & Casualty Company	0.50	04-15-2013	04-15-2013	Other rating variables - Revised rating variable definition resulting in excess of $\pm 5\%$ change for some policyholders.	Youthful Driver decrease + base rate flex change	0.00	3.90	0.00
Germania Insurance Group	Germania Insurance Company	(0.40)	04-15-2013	04-15-2013	Other rating variables - Revised rating variable definition resulting in excess of $\pm 5\%$ change for some policyholders.	Youthful Driver decrease + base rate flex change	0.00	0.00	0.00
Germania Insurance Group	Germania Insurance Company	0.90	04-15-2013	04-15-2013	Other rating variables - Revised rating variable definition resulting in excess of $\pm 5\%$ change for some policyholders.	Youthful Driver decrease + base rate flex change	0.00	4.00	0.00
Germania Insurance Group	Germania Select Insurance Company	(1.00)	04-15-2013	04-15-2013	Other rating variables - Revised rating variable definition resulting in excess of $\pm 5\%$ change for some policyholders.	Youthful Driver decrease + base rate flex change	0.00	0.10	0.00
Germania Insurance Group	Germania Select Insurance Company	0.20	04-15-2013	04-15-2013	Other rating variables - Revised rating variable definition resulting in excess of $\pm 5\%$ change for some policyholders.	Youthful Driver decrease + base rate flex change	0.00	3.80	0.00
Titus Group	Consumers County Mutual Insurance Co.	0.09	06-15-2013	06-15-2013	Other	Group AMH Mobilowners Rate Change Less Than 5%	1.01	6.42	4.40
Zurich Insurance Group	Farmers Texas County Mutual	1.10	04-08-2013	05-07-2013	Other	Overall Change < 5%	(1.00)	6.00	(6.00)
Zurich Insurance Group	Farmers Texas County Mutual	4.30	04-08-2013	05-07-2013	Other	Overall Change < 5%	10.00	9.00	(6.00)
Zurich Insurance Group	Foremost County Mutual Insurance Company	(1.30)	06-13-2013	07-17-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Base Rates	15.74	33.10	38.95
Zurich Insurance Group	Foremost County Mutual Insurance Company	(1.90)	06-13-2013	07-17-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Base Rates	15.74	33.10	38.95
Unitrin Group	Unitrin County Mutual Company	2.50	06-29-2013	08-29-2013	Other	Base rate, model year, and discount matrix changes. liability adjustment factor and added five zip codes.	10.90	0.00	3.20
Unitrin Group	Unitrin Direct Property and Casualty	(0.10)	06-14-2013	08-04-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Base rate change only	0.09	0.33	0.00
Unitrin Group	Unitrin Direct Property and Casualty	7.30	06-14-2013	08-04-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Base rate change only	5.00	10.00	0.00
Unitrin Group	Unitrin Direct Insurance Company	(0.90)	06-14-2013	08-04-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Base rate change only	1.04	0.35	0.00
Unitrin Group	Unitrin Direct Insurance Company	4.90	06-14-2013	08-04-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Base rate change only	7.82	5.53	0.00
Markel Corp. Group	Markel American Insurance Company	0.00	04-12-2013	05-15-2013	Other	No increase in rates. Discounts offered to policyholders that qualified.	0.00	0.00	0.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 2nd Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Dallas General Group	Dallas National Insurance Company	(5.20)	06-15-2013	07-15-2013	Territory - Relativity change in excess of ±5% for some policyholders.	Changes to several territory factors for Comprehensive and Collision. Also made adjustments to discount matrix, and incorporated vehicle history information into the rating algorithm.	(5.20)	0.00	0.00
Dallas General Group	Dallas National Insurance Company	(4.20)	06-15-2013	07-15-2013	Territory - Relativity change in excess of ±5% for some policyholders.	Changes to several territory factors for BI and PD Liability. Also made adjustments to discount matrix, and incorporated vehicle history information into the rating algorithm.	(4.20)	0.00	0.00
AmTrust GMACI Maiden Group	Integon National Insurance Company	6.40	04-15-2013	06-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes made to base rates, vehicle symbol factors, vehicle history and vehicle age factors	16.40	16.40	16.40
AmTrust GMACI Maiden Group	Integon National Insurance Company	33.30	04-15-2013	06-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes made to base rates, vehicle symbol factors, vehicle history, and vehicle age factors	70.20	70.20	70.20
AmTrust GMACI Maiden Group	National General Assurance Company	8.30	06-01-2013	07-15-2013	Other rating variables - Revised rating variable definition resulting in excess of ±5% change for some policyholders.	Changes made to base rates, driver point factors, household composition factors, discounts, association factors, miscellaneous vehicle factors, model year/symbol factors and capping	22.30	38.40	40.90
AmTrust GMACI Maiden Group	National General Assurance Company	0.00	06-01-2013	07-15-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes made to base rates, driver point factors, household composition factors, discounts, association factors, model year factors and rate capping	0.20	0.40	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	06-04-2013	06-04-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Continental	6.42	7.59	1.91
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	06-17-2013	06-17-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Mendota (MAP)	6.42	7.59	1.91
Home State Insurance Group	Home State County Mutual Insurance Company	0.42	04-15-2013	04-15-2013	Territory - Relativity change in excess of ±5% for some policyholders.	Germania	6.42	7.59	1.91
Home State Insurance Group	Home State County Mutual Insurance Company	0.80	05-15-2013	07-01-2013	Discounts – Revised existing discounts resulting in excess of ±5% change for some policyholders.	Western General - Laredo	6.42	7.59	1.91
Home State Insurance Group	Home State County Mutual Insurance Company	2.50	04-24-2013	06-13-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Esurance	6.42	7.59	1.91
Home State Insurance Group	Home State County Mutual Insurance Company	2.90	04-01-2013	05-30-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Kemper Preferred	6.42	7.59	1.91
Home State Insurance Group	Home State County Mutual Insurance Company	3.10	04-11-2013	04-11-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Titan - General 2.0	6.42	7.59	1.91
Home State Insurance Group	Home State County Mutual Insurance Company	3.70	04-11-2013	04-11-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Titan - Plus	6.42	7.59	1.91

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 2nd Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Home State Insurance Group	Home State County Mutual Insurance Company	6.50	06-17-2013	08-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Mendota - Value	6.42	7.59	1.91
Home State Insurance Group	Home State County Mutual Insurance Company	10.50	04-26-2013	05-31-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Kemper Preferred	6.42	7.59	1.91
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	1.77	04-08-2013	05-08-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Value Added program: Base rates and minor factor changes.	9.00	(4.40)	(1.70)
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	3.25	04-08-2013	05-08-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Low Cost program: Base rates and minor factor changes.	9.80	(7.90)	0.00
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	5.65	04-08-2013	05-08-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Premier program: Base rates and minor factor changes.	13.90	9.20	(4.30)
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	(0.43)	04-08-2013	05-08-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Value Added program: Base rates and minor factor changes.	12.30	20.70	2.40
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	0.45	04-08-2013	05-08-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Low Cost program: Base rates and minor factor changes.	20.30	(1.80)	0.00
Infinity Property & Casualty Insurance Group	Infinity County Mutual Insurance Company	8.79	04-08-2013	05-08-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Premier program: Base rates and minor factor changes.	9.20	42.00	(0.60)
Orpheus Group	Old American County Mutual	1.83	06-01-2013	07-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rating - base rates for BI, PD, CMP, COL; added new rating factors for BI, PD, CMP, COL; new rating factors: Household Structure, Vehicle to Driver Ratio, Vehicle History Score, Lien+Cov+Age. Discounts - lmt discount reduced from 10% to 5%; replaced discount	10.06	4.67	17.14
Orpheus Group	Old American County Mutual	2.00	05-05-2013	06-05-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rates & Rules - adjustments to Territory and Point Factors. Filing Number - AIS/CREDIT08-113.	11.80	(15.40)	13.90
Orpheus Group	Old American County Mutual	2.19	04-01-2013	05-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Section: base rates changed for BI, PD, CMP, COL; Tier Factors added for BI, PD, CMP, COL. UWG - no changes, just effective date. Filing Number - AGI11-013.	0.00	0.00	0.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 2nd Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Orpheus Group	Old American County Mutual	2.70	06-01-2013	06-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	See Rate Filing Sign-Off Sheet for changes. Filing Number - LAW99-113.	9.74	3.99	(5.20)
Orpheus Group	Old American County Mutual	3.10	04-01-2013	05-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Section: revisions to base rates PD & BI, territorial factors, discount matrix. UWG Section: additions to prohibited vehicles & surcharge vehicle lists. Filing Number - NGA09-013.	7.50	10.80	(1.50)
Orpheus Group	Old American County Mutual	3.50	04-01-2013	05-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Section: revisions to base rates PD & BI and discount matrix. UWG Section: additions to prohibited vehicles & surcharge vehicle lists. Filing Number - NGAOAT09-013.	14.40	17.80	(3.20)
Orpheus Group	Old American County Mutual	3.70	06-01-2013	06-15-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Section Revisions - revised factor changes for driver pts, driver class, vehicle model yrs, territory, vehicle symbols, discounts; updated base rates. Filing Number - EMP06-113.	13.10	(7.53)	15.89
Orpheus Group	Old American County Mutual	3.78	04-01-2013	05-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Section: territory, discount & base rate factors, based on actual results & competitive analysis. Also adding following OACM Endorsements: OACM.Punitive.018 & OACM.BusinessUse.020. Filing Number - TEJ11-013.	4.70	0.00	0.00
Orpheus Group	Old American County Mutual	3.90	06-01-2013	06-15-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Section Revisions - revised factor changes for driver pts, driver class, vehicle model yrs, territory, vehicle symbols, deductibles, discounts; updated base rates, ISO phys dam symbols now accepted up to symbol 25 for MY 1990-2010. Filing Number - EMB	3.80	(4.42)	(3.03)
Orpheus Group	Old American County Mutual	4.00	06-01-2013	07-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	See Rate Filing Sign-Off Sheet for changes. Filing Number - UAIS01-013.	11.05	1.37	5.12
Orpheus Group	Old American County Mutual	4.12	06-01-2013	06-15-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Section Revisions - revised factor changes for driver pts, driver class, vehicle model yrs, territory, vehicle symbols, deductibles, discounts; updated base rates, ISO phys dam symbols now accepted up to symbol 25 for MY 1990-2010. Filing Number - EML	11.42	(4.75)	3.47
Orpheus Group	Old American County Mutual	4.13	04-01-2013	05-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rates/Rules - increasing policy fees by 10% to offset restructuring of ceding commission; revisions to territory factors. UWG - increased policy fees. Filing Number - PR05-113	21.81	4.90	(3.30)
Orpheus Group	Old American County Mutual	4.20	06-01-2013	06-15-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Section Revisions - revised factor changes for driver pts, driver class, vehicle model yrs, territory, vehicle symbols, deductibles, discounts; updated base rates, ISO phys dam symbols now accepted up to symbol 25 for MY 1990-2010. Filing Number - LSS	6.70	(6.69)	7.10

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 2nd Qtr 2013	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Orpheus Group	Old American County Mutual	5.10	04-01-2013	05-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Section: revisions to base rates PD & BI, territorial factors, discount matrix. UWG Section: additions to prohibited vehicles & surcharge vehicle lists. Filing Number - <u>NGALTD09-013</u>	21.40	10.10	0.20
Orpheus Group	Old American County Mutual	6.40	04-15-2013	05-15-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Section: adjusting base rates, rating factors, increase financial service fees from \$4 to \$5, increase monthly policy fee for new & renewal app from \$10 to \$11. UWG: revised driver class table; prohibited vehicles list, previously not acceptable.	4.54	(0.01)	8.28
Orpheus Group	Old American County Mutual	6.91	04-01-2013	05-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Section: base rates; BI & PD liability factors for selected territories; driver classes; vehicle model years & BI factor in prior insurance discount & maximum allowable discount. Filing Number - <u>MIDMMT08-013</u> .	4.39	0.45	0.00
Orpheus Group	Old American County Mutual	10.29	04-01-2013	05-01-2013	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Section: base rates; BI & PD liability factors for selected territories; driver classes; vehicle model years & BI factor in prior insurance discount & maximum allowable discount. Filing Number - <u>MIDMML08-013</u> .	3.57	0.01	0.00

*Note: The following describes the information included for the previous 12, 24 and 36 months:
 Overall Rate Change Previous 12 months - overall rate change for the period 2nd quarter 2012 thru 1st quarter 2013.
 Overall Rate Change Previous 24 months - overall rate change for the period 2nd quarter 2011 thru 1st quarter 2012.
 Overall Rate Change Previous 36 months - overall rate change for the period 2nd quarter 2010 thru 1st quarter 2011.



Texas Department of Insurance

333 Guadalupe

Austin, Texas 78701