



**Texas Department
of Insurance**

**Quarterly Legislative Report
on Market Conditions**

*3rd Quarter
2011*

Published 12/30/2011
Property & Casualty Section/Data Services
Contact: Julie Jones 512-475-3030

Table of Contents

INTRODUCTION	1
TERMS	2
Number of Policies Written	2
Premiums on Policies Written	2
Direct Losses Paid	2
Direct to Paid Loss Ratio	2
Earned to Incurred Loss Ratio	2
Number of Groups	2
Market Share	2
Net Underwriting Profit or Loss	2
Number of Rate Filings	2
LINES OF INSURANCE	3
Products and Completed Operations Insurance (Product Liability)	3
General Liability	3
Commercial Fire & Allied Lines	3
Commercial Multiple Peril	3
Private Passenger Auto	3
Homeowners Multiple Peril	3
Workers' Compensation	3
Boiler & Machinery	4
Commercial Crime	4
Commercial Glass	4
Medical Professional Liability	4
Miscellaneous Professional Liability	4
SUMMARY OF FOUR QUARTERS	5
Cumulative Totals for Four Quarters Ending September 2011	5
Number of Groups/Companies Writing Policies per Quarter	5
PRODUCT LIABILITY	6
GENERAL LIABILITY	8
COMMERCIAL FIRE & ALLIED LINES	10
COMMERCIAL MULTIPLE PERIL	12
PRIVATE PASSENGER AUTO (ALL COMPANIES)	14
VOLUNTARY LIABILITY (ALL COMPANIES)	16
ASSIGNED RISK (ALL COMPANIES)	18
PHYSICAL DAMAGE (ALL COMPANIES)	20
HOMEOWNERS MULTIPLE PERIL (ALL COMPANIES)	22
WORKERS' COMPENSATION (ALL COMPANIES)	24
VOLUNTARY	26
ASSIGNED RISK	28
DEDUCTIBLE PLANS	30
BOILER & MACHINERY	32
COMMERCIAL CRIME	34
COMMERCIAL GLASS	36
MEDICAL PROFESSIONAL LIABILITY	38
MISCELLANEOUS PROFESSIONAL LIABILITY	40
COMPLAINT DATA	
All Lines Complaint Data	42
Private Passenger Auto/Listed by Percent of Complaints per Policy	43
Homeowners/Listed by Percent of Complaints per Policy	44
HOMEOWNERS RATE FILING EXHIBIT	45
PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT	48

The Texas Department of Insurance (TDI) publishes this report pursuant to *Texas Insurance Code* Article 2251.008 which requires that the TDI issue to the Governor, Lieutenant Governor, and Speaker of the House of Representatives a *Quarterly Legislative Report on Market Conditions* reflecting changes in losses, premiums, market share, and complaints for certain lines of insurance.

This report includes information on the following lines of insurance: General Liability, Commercial Fire & Allied Lines, Product Liability, Commercial Multiple Peril, Private Passenger Auto, Homeowners Multiple Peril, Workers' Compensation, Boiler & Machinery, Commercial Crime, Commercial Glass, Medical Professional Liability, and Miscellaneous Professional Liability.

Data were reported for each calendar year quarter. *The Quarterly Legislative Report on Market Conditions* shows market share based on the sum of the most recent four quarters as well as the percent change from the four quarters ending one year prior. In addition, the report provides a comparison of the current quarter with the same quarter one year prior.

As required by SB611, 80th Legislature, beginning with the 4th quarter 2007 TDI started collecting information pertaining to underwriting profits/losses and rate filings. SB611 allows TDI to delay the publication of this information for lines other than residential property insurance and personal automobile until a date specified by the commissioner. This report contains the underwriting profit/loss information for all lines of business and the rate filing information for Private Passenger Automobile and Homeowners lines of business. The layout and content of this report may be amended with future publications as TDI works towards improving the presentation of the information contained in this report. Also, it should be noted that because of the cyclical nature of the quarterly underwriting profit/loss information contained in this report, it should not be used to determine the reasonableness of rates that are used by a given company.

Terms

Number of Policies Written: The number of Texas new and renewal policies issued during the quarter. The policies were adjusted to an annual basis. For example, a six month policy was reported as 0.5 policies.

Premiums on Policies Written: This report captures the Texas portion of direct premiums written in the designated quarter without adjustments for cancellations or endorsements and, therefore, it may not match the written premiums figures in the statutory Annual Statement.

Direct Written Premium: Written premium is the Texas portion of the statutory Annual Statement report of written premiums in the quarter.

Direct Losses Paid: Direct losses paid represent payments made during the quarter regardless of when the policy was written or when the accident occurred. Loss adjustment expenses (LAE) are not included.

Loss Ratio: unless otherwise specified this ratio is developed by dividing direct losses paid during the quarter by direct premiums written during the quarter.

Earned to Incurred Loss Ratio: This loss ratio is developed by dividing direct incurred losses by earned premiums. Both figures come from the statutory Annual Statement. Loss adjustment expenses (LAE) are not included.

Number of Groups: Companies that are owned/controlled by one entity are considered a group. Unaffiliated companies are those that are not associated with any other insurance company. The number of groups referred to in this report is the number of groups plus the number of unaffiliated companies.

Market Share: This figure represents an insurer's market share, expressed as a percentage, of the industry total for premiums written for the sum of the most recent four quarters.

Underwriting Profit or Loss: The underwriting profit or loss is calculated as the direct premiums earned less direct losses incurred, less loss adjustment expenses incurred, less other underwriting expenses incurred, less dividends paid to policyholders. Underwriting Profit or Loss is as it was reported by the company and has not been reconciled to any financial reports.

Rate Filing Exhibits: Number of Rate Filings and rate filing summary information is as it was reported by the company and has not been reconciled to actual rate filings that were received by TDI. Rate reductions are indicated by negative numbers in "()"s". Rate filings information are only reported if there was a change in a given "period" so there may be occurrences where a 12, 24, or 36 month period are not displayed.

Products and Completed Operations Insurance or Product Liability provides coverage for a manufacturer or contractor for claims after a manufactured product has been sold and/or a claim results from an operation which the manufacturer has completed. Products Liability also includes coverage for a contractor's or manufacturer's liability for injuries or property damage suffered by third parties as the result of the contractor or manufacturer completing an operation.

General Liability provides coverage for an insured when negligent acts and/or omissions result in bodily injury and/or property damage on the premises of a business or when someone is injured in the general operation of a business.

Commercial Fire & Allied Lines has two coverages - Standard Fire Policy and Extended Coverage Endorsements for businesses. A Standard Fire Policy insures commercial properties against fire and lightning. The Extended Coverage Endorsement covers numerous direct and indirect risks such as windstorm, hail, explosions, smoke damage, vandalism, and water damage.

Commercial Multiple Peril policies generally provide coverage for businesses in four areas: property; liability; crime; and boiler and machinery.

Private Passenger Auto coverages include liability, PIP, uninsured motorist and physical damage.

Homeowners Multiple Peril provides coverage against the insured's property being destroyed or damaged by various perils and coverage for the insured's liability exposure.

Workers' Compensation offers coverage providing four types of benefits (medical care, death, disability, rehabilitation) for employee job-related injuries or diseases as a matter of right (without regard to fault.)

Lines of Insurance

Boiler & Machinery provides protection against the sudden and accidental breakdown or explosion of boilers, machinery, and electrical equipment. Coverage is provided on damage to the equipment, expediting expenses, damage to the property of others and can be extended to cover losses resulting from the interruption of business.

Commercial Crime provides coverage against loss of property caused by burglary, theft, and/or employee dishonesty. This may include losses inside or outside the premises, losses from counterfeit paper currency, and depositors forgery.

Commercial Glass provides coverage on commercial plate glass, lettering, frames and ornamentation.

Medical Professional Liability provides insurance against losses due to claims for damages alleging malpractice by physicians, surgeons, hospitals or other health care providers in the exercise of their professions.

Miscellaneous Professional Liability provides insurance on professional practitioners that will defend suits instituted against them for malpractice or errors and omissions and/or pay any damages, subject to policy limits. In compliance with applicable statutes, the following have been excluded from miscellaneous professional liability: architects, beauticians/barbers, lawyers, medical laboratory personnel, psychologists, real estate agents, surveyors, and x-ray lab personnel.

Summary of Four Quarters

CUMULATIVE TOTALS FOR FOUR QUARTERS ENDING SEPTEMBER 2011

	Number Of Groups/Companies	Number Of Policies Written	Premiums On Policies Written	Direct Written Premiums	Direct Losses Paid
PRODUCT LIABILITY	65 / 170	33,451	\$150,083,425	\$148,314,790	\$49,033,799
GENERAL LIABILITY - OTHER	143 / 351	1,181,936	\$1,426,622,571	\$1,930,129,676	\$962,932,725
COMMERCIAL FIRE & ALLIED	74 / 178	99,985	\$828,837,213	\$936,160,724	\$492,069,262
COMMERCIAL MULTIPLE PERIL	83 / 224	385,132	\$1,799,685,588	\$1,861,623,681	\$1,198,216,431
PRIVATE PASSENGER AUTO					
VOLUNTARY (VOL) LIABILITY	79 / 179	13,445,032	\$7,988,217,656	\$7,717,814,323	\$4,653,833,704
ASSIGNED RISK LIABILITY	10 / 11	5,921	\$4,057,893	\$3,379,782	\$3,514,674
PHYSICAL DAMAGE	76 / 174	10,072,776	\$5,927,731,989	\$5,696,479,123	\$3,455,920,076
TOTAL PPA	80 / 182	23,523,729	\$13,950,007,538	\$13,417,673,228	\$8,113,268,454
HOMEOWNERS MULTIPLE PERIL	64 / 116	5,618,860	\$6,146,558,845	\$5,830,274,999	\$3,816,755,952
WORKERS' COMPENSATION					
VOL PREMIUMS < \$5,000		128,971	\$192,425,913	*	*
VOL PREMIUMS \$5,000 - \$100,000		54,913	\$1,019,245,523	*	*
VOL PREMIUMS > \$100,000		3,623	\$1,070,386,847	*	*
TOTAL VOLUNTARY	84 / 255	187,507	\$2,282,058,283	\$2,045,025,661	\$937,490,537
RESIDUAL MARKET **	1 / 1	93	\$2,483,293	\$1,910,782	\$1,480,498
TOTAL WC	84 / 255	187,600	\$2,284,541,576	\$2,046,936,443	\$938,971,035
BOILER & MACHINERY	43 / 119	63,144	\$110,372,068	\$125,296,135	\$82,732,558
COMMERCIAL CRIME	32 / 72	11,809	\$9,999,761	\$25,935,977	\$1,211,731
COMMERCIAL GLASS	2 / 4	122	\$50,887	\$19,935	\$0
MEDICAL PROFESSIONAL LIABILITY	28 / 39	63,153	\$227,262,440	\$238,453,524	\$53,141,941
MISC. PROFESSIONAL LIABILITY	39 / 79	32,897	\$311,085,264	\$320,012,930	\$110,125,042

* Companies were not required to report the Direct Losses Paid by policy size.

** Policies reported in this category were written under the START program by the Texas Mutual Insurance Company.

NUMBER OF GROUPS / COMPANIES WRITING POLICIES PER QUARTER

Line of Business	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	2010	2011	2010	2011	2010	2011	2010	2011
Product Liability	61 / 156	60 / 149	62 / 150	64 / 153	58 / 147	61 / 153	63 / 156	- / -
General Liability	137 / 318	135 / 323	138 / 317	141 / 329	139 / 324	135 / 326	130 / 310	- / -
Commercial Fire & Allied	75 / 161	72 / 162	75 / 163	76 / 166	77 / 166	73 / 171	72 / 159	- / -
Commercial Multiple Peril	78 / 198	77 / 202	81 / 200	81 / 201	85 / 206	82 / 209	75 / 199	- / -
Private Passenger Auto	77 / 174	80 / 174	79 / 173	80 / 175	82 / 178	78 / 171	78 / 172	- / -
Homeowners Multiple Peril	64 / 107	63 / 107	64 / 108	65 / 108	65 / 108	62 / 110	65 / 108	- / -
Workers' Compensation	93 / 242	85 / 249	90 / 239	89 / 247	91 / 247	87 / 249	64 / 243	- / -
Boiler & Machinery	40 / 103	42 / 110	44 / 107	43 / 116	42 / 108	41 / 113	42 / 119	- / -
Commercial Crime	31 / 66	33 / 68	36 / 72	35 / 71	33 / 71	33 / 66	31 / 66	- / -
Commercial Glass	5 / 8	4 / 4	4 / 7	6 / 9	4 / 8	3 / 5	4 / 7	- / -
Medical Professional Liability	28 / 38	28 / 38	28 / 38	27 / 39	28 / 37	26 / 36	26 / 38	- / -
Misc. Professional Liability	37 / 72	37 / 74	36 / 73	35 / 72	36 / 74	39 / 79	35 / 73	- / -

Product Liability

There were 65 groups, 170 companies, that had direct written premium for Product Liability in the third quarter of 2011, as compared to 66 groups, 170 companies, in the third quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2011 to direct written premium in the third quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRODUCT LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2011	% Change 3rd Quarter 2010 to 2011	4 Quarters Ending 3rd Qtr 2011	% Change 4 Qtrs Ending 2010 to 2011	Net Underwriting Profit or Loss 3rd Qtr 2011	Loss Ratio 3rd Qtr 2011
1	Travelers Group	11.79%	\$4,620,540	5.98%	\$17,483,881	5.78%	(\$16,265,132)	173.87
2	Zurich Insurance Group	9.85%	\$2,349,490	44.98%	\$14,607,281	(20.87%)	(\$39,732,473)	64.35
3	Liberty Mutual Group	7.96%	\$2,418,079	(34.79%)	\$11,801,816	7.72%	(\$7,729,062)	(10.86)
4	Hartford Fire & Casualty Group	7.28%	\$3,089,160	16.25%	\$10,801,713	8.77%	\$1,862,999	0.35
5	Chubb & Son Inc.	7.21%	\$2,581,858	12.02%	\$10,696,306	12.06%	\$1,132,550	1.23
6	ACE Ltd.	6.26%	\$2,247,079	9.82%	\$9,290,785	3.14%	\$2,594,452	12.75
7	American Financial Group	4.09%	\$1,674,962	(4.71%)	\$6,063,625	(4.13%)	\$86,986	41.90
8	Electric Insurance Group	3.96%	\$0	*	\$5,872,534	(8.34%)	\$449,546	**
9	United Fire & Casualty Group	3.59%	\$1,341,469	7.95%	\$5,324,878	20.63%	\$1,060,161	4.33
10	American International Group	3.44%	\$591,928	156.77%	\$5,107,963	305.31%	(\$4,659,663)	287.31
11	Starr Group	3.00%	\$1,102,128	11.74%	\$4,444,864	27.08%	\$169,698	7.73
12	BCBS of South Carolina Group	2.65%	\$1,213,266	21.07%	\$3,926,357	(1.78%)	\$276,399	2.63
13	Allianz Insurance Group	2.12%	\$1,081,128	164.96%	\$2,148,902	21.15%	\$367,253	66.40
14	Sentry Insurance Group	1.88%	\$523,433	45.54%	\$3,791,817	48.40%	(\$495,914)	246.76
15	Nationwide Corp. Group	1.85%	\$768,792	48.61%	\$2,750,249	31.17%	(\$407,091)	1.60
16	Arch Insurance Group	1.58%	\$443,018	27.82%	\$2,336,124	33.35%	\$198,589	0.31
17	Federated Mutual Group	1.57%	\$562,421	(10.76%)	\$2,322,287	10.79%	(\$360,056)	167.76
18	Benchmark Insurance Company	1.56%	\$239,625	*	\$2,317,087	*	\$166,880	**
19	Central Mutual Insurance Company Ohio	1.19%	\$318,043	(35.18%)	\$1,761,567	(11.43%)	\$186,574	**
20	AmTrust GMACI Maiden Group	1.17%	\$341,835	14.98%	\$1,741,358	14.01%	\$988,702	29.73
21	Argonaut Group	1.07%	\$845,899	*	\$1,585,538	32.88%	\$739,861	0.00
22	CNA Insurance Group	0.97%	\$202,497	9.39%	\$1,437,916	20.05%	\$2,167,551	227.05
23	National American Insurance Company	0.96%	\$714,792	170.51%	\$1,420,930	27.90%	\$63,638	17.49
24	Service Life Group	0.92%	\$0	*	\$1,360,375	*	+	**
25	EMC Insurance Company Group	0.82%	\$201,622	(15.83%)	\$1,211,014	8.11%	(\$264,411)	1.86
Top 25 Groups Total		88.74%	\$29,473,064	20.89%	\$131,607,167	10.69%	(\$57,401,963)	56.38
Total Market		100.00%	\$33,958,606	9.45%	\$148,314,790	9.63%	(\$69,966,351)	51.16

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2006	\$65,733,209	\$41,416,463	\$7,433,214
4th qtr 2006	\$51,262,901	\$45,787,192	(\$3,974,498)
1st qtr 2007	\$47,342,222	\$37,478,153	\$14,484,977
2nd qtr 2007	\$47,598,755	\$37,800,664	\$19,155,579
3rd qtr 2007	\$61,495,456	\$35,879,061	\$19,519,822
4th qtr 2007	\$46,590,904	\$36,926,772	\$13,695,009
1st qtr 2008	\$49,255,919	\$49,066,487	\$17,872,762
2nd qtr 2008	\$43,321,383	\$36,026,041	\$6,544,588
3rd qtr 2008	\$43,302,854	\$34,576,458	\$12,732,618
4th qtr 2008	\$50,469,002	\$40,235,764	\$20,806,971
1st qtr 2009	\$48,811,638	\$33,267,013	\$9,037,484
2nd qtr 2009	\$46,481,677	\$32,364,473	\$21,977,511
3rd qtr 2009	\$42,135,018	\$28,686,171	\$19,975,609
4th qtr 2009	\$50,160,084	\$38,896,099	\$14,166,658
1st qtr 2010	\$41,880,802	\$32,667,972	\$21,762,898
2nd qtr 2010	\$39,647,720	\$32,696,541	\$11,045,172
3rd qtr 2010	\$37,915,722	\$31,025,270	\$11,882,224
4th qtr 2010	\$39,704,587	\$38,700,756	\$15,077,786
1st qtr 2011	\$38,290,472	\$38,033,220	\$6,475,031
2nd qtr 2011	\$37,860,232	\$37,622,208	\$10,107,805
3rd qtr 2011	\$34,228,134	\$33,958,606	\$17,373,177

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1999	68.3%
2000	104.4%
2001	201.3%
2002	275.2%
2003	219.9%
2004	138.3%
2005	35.9%
2006	26.3%
2007	66.5%
2008	22.7%
2009	(14.3%)*
2010	115.5%

**Westport Insurance Corp. reported approx. (\$104,000,000) of incurred losses impacting the industry's over-all loss ratio.*

General Liability

There were 143 groups, 351 companies, that had direct written premium for General Liability in the third quarter of 2011, as compared to 143 groups, 354 companies, in the third quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2011 to direct written premium in the third quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR GENERAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2011	% Change 3rd Quarter 2010 to 2011	4 Quarters Ending 3rd Qtr 2011	% Change 4 Qtrs Ending 2010 to 2011	Net Underwriting Profit or Loss 3rd Qtr 2011	Loss Ratio 3rd Qtr 2011
1	American International Group	18.64%	\$73,780,470	(70.02%)	\$359,689,745	(32.26%)	(\$48,073,816)	169.50
2	Travelers Group	9.85%	\$55,051,816	8.75%	\$190,024,857	(7.32%)	(\$24,443,387)	23.78
3	Zurich Insurance Group	8.64%	\$43,788,220	6.19%	\$166,674,618	5.25%	(\$117,244,977)	63.79
4	Liberty Mutual Group	5.36%	\$24,038,344	7.55%	\$103,499,077	11.92%	(\$6,939,658)	25.20
5	ACE Ltd. Group	4.91%	\$21,515,508	(8.58%)	\$94,860,324	(20.44%)	(\$6,959,124)	30.31
6	Hartford Fire & Casualty Group	3.57%	\$16,760,081	(13.18%)	\$68,845,022	(8.16%)	\$4,748,360	8.69
7	Chubb & Son Inc.	3.25%	\$17,977,013	5.81%	\$62,690,090	0.80%	\$4,299,957	11.99
8	American Financial Group	2.70%	\$10,306,416	(12.24%)	\$52,139,621	(6.43%)	\$7,647,734	15.29
9	CNA Insurance Group	2.58%	\$11,860,926	15.56%	\$49,766,379	(10.61%)	\$9,739,588	20.61
10	Arch Insurance Group	2.29%	\$11,874,184	27.22%	\$44,206,552	2.12%	\$3,400,392	18.15
11	State Farm Group	2.13%	\$11,333,747	2.20%	\$41,202,991	2.15%	\$2,879,952	25.75
12	Nationwide Corp.	1.84%	\$9,918,232	27.41%	\$35,487,486	(5.56%)	\$6,482,041	21.10
13	X L American Group	1.65%	\$17,671,673	280.06%	\$31,867,597	18.79%	\$449,084	126.63
14	Tokio Marine Holdings Inc. Group	1.62%	\$8,094,841	1.23%	\$31,194,085	4.45%	\$1,474,956	25.01
15	Catlin US Insurance Group	1.42%	\$1,580,953	(28.09%)	\$27,491,494	190.67%	\$109,916	3.77
16	Allianz Insurance Group	1.35%	\$6,061,726	(3.74%)	\$25,981,161	1.36%	\$1,742,583	(12.87)
17	Alleghany Group	1.20%	\$7,611,314	4.50%	\$23,214,830	(1.29%)	\$7,317,774	1.19
18	Texas Lawyers Insurance Exchange	1.18%	\$6,343,248	0.98%	\$22,783,341	(2.43%)	\$618,762	4.02
19	Starr Group	1.11%	\$5,646,689	68.95%	\$21,378,423	93.61%	\$786,952	(1.54)
20	Everest Reinsurance Holding, Inc.	1.10%	\$1,426,215	(55.10%)	\$21,231,329	101.65%	(\$4,953,902)	8.72
21	WR Berkley Corp. Group	1.04%	\$6,227,722	42.27%	\$20,074,467	39.43%	(\$1,903,197)	81.09
22	Allied World Assurance Holding Group	0.87%	\$3,639,566	(25.27%)	\$16,770,829	45.41%	(\$317,866)	0.01
23	United Fire & Casualty Group	0.83%	\$4,200,743	13.61%	\$16,019,609	5.16%	\$2,929,466	52.72
24	Caterpillar Group	0.81%	\$4,197,032	63.35%	\$15,584,720	80.63%	\$1,501,953	30.98
25	Old Republic Group	0.80%	\$4,550,847	21.56%	\$15,504,668	6.45%	\$1,607,277	7.82
Top 25 Groups Total		80.73%	\$385,457,526	(27.38%)	\$1,558,183,315	(8.36%)	(\$153,099,180)	58.75
Total Market		100.00%	\$476,278,495	(23.49%)	\$1,930,129,676	(6.04%)	(\$131,163,311)	52.65

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2006	\$496,580,231	\$588,708,694	\$251,085,318
4th qtr 2006	\$446,838,771	\$481,713,438	\$373,533,228
1st qtr 2007	\$423,358,123	\$476,294,182	\$249,640,914
2nd qtr 2007	\$512,730,389	\$579,506,800	\$185,337,556
3rd qtr 2007	\$590,414,339	\$619,519,020	\$202,613,373
4th qtr 2007	\$432,506,373	\$508,346,053	\$333,263,272
1st qtr 2008	\$422,606,757	\$483,574,214	\$223,302,101
2nd qtr 2008	\$552,498,874	\$637,265,289	\$259,379,380
3rd qtr 2008	\$580,604,712	\$592,864,867	\$204,724,356
4th qtr 2008	\$444,228,283	\$467,253,584	\$284,257,410
1st qtr 2009	\$408,012,180	\$450,655,274	\$223,117,294
2nd qtr 2009	\$471,462,131	\$517,178,612	\$242,521,701
3rd qtr 2009	\$573,922,662	\$586,292,909	\$242,860,464
4th qtr 2009	\$369,417,799	\$449,092,183	\$249,918,429
1st qtr 2010	\$351,619,236	\$517,454,617	\$225,280,852
2nd qtr 2010	\$365,401,034	\$465,054,871	\$254,583,489
3rd qtr 2010	\$325,396,342	\$622,512,344	\$294,802,305
4th qtr 2010	\$322,859,960	\$444,461,688	\$243,505,847
1st qtr 2011	\$361,284,118	\$495,779,955	\$204,394,988
2nd qtr 2011	\$390,333,585	\$513,609,538	\$264,280,255
3rd qtr 2011	\$352,144,908	\$476,278,495	\$250,751,635

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1999	63.8%
2000	74.1%
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%
2008	47.1%
2009	43.0%
2010	71.6%

Commercial Fire & Allied

There were 74 groups, 178 companies, that had direct written premium for Commercial Fire & Allied in the third quarter of 2011, as compared to 79 groups, 181 companies, in the third quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2011 to direct written premium in the third quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL FIRE & ALLIED

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2011	% Change 3rd Quarter 2010 to 2011	4 Quarters Ending 3rd Qtr 2011	% Change 4 Qtrs Ending 2010 to 2011	Net Underwriting Profit or Loss 3rd Qtr 2011	Loss Ratio 3rd Qtr 2011
1	American International Group	20.91%	\$7,009,235	(37.73%)	\$195,740,674	47.16%	\$42,462,416	70.45
2	FM Global Group	14.30%	\$37,874,009	7.39%	\$133,839,155	(4.89%)	\$16,096,988	13.59
3	Travelers Group	10.21%	\$19,369,314	(6.77%)	\$95,535,253	(11.64%)	(\$29,651,067)	130.28
4	Texas Windstorm Insurance Association	9.60%	\$30,648,240	15.74%	\$89,902,942	(3.52%)	(\$110,266)	85.22
5	Zurich Insurance Group	8.06%	\$12,639,692	(28.50%)	\$75,451,848	7.53%	\$16,751,095	187.46
6	Liberty Mutual Group	5.66%	\$11,781,507	17.95%	\$52,987,530	15.37%	\$1,105,961	47.57
7	Allianz Insurance Group	4.80%	\$11,237,911	(15.32%)	\$44,929,038	8.75%	\$6,303,990	43.89
8	Swiss Re Group	2.30%	\$7,693,463	55.40%	\$21,505,614	28.08%	\$3,324,152	32.44
9	United Fire & Casualty Group	1.96%	\$4,615,581	1.53%	\$18,327,457	2.36%	(\$319,858)	98.18
10	CNA Insurance Group	1.81%	\$4,666,572	16.52%	\$16,984,820	(3.21%)	(\$4,716,523)	54.38
11	X L American Group	1.70%	\$1,640,357	225.18%	\$15,888,115	126.45%	\$135,867	10.04
12	Alleghany Group	1.68%	\$2,787,336	2.38%	\$15,761,718	3.19%	\$2,174,808	21.98
13	Sentry Insurance Group	1.46%	\$3,059,179	4.64%	\$13,658,330	20.73%	(\$604,647)	113.39
14	AXIS Capital Group	1.01%	\$1,776,845	(19.30%)	\$9,458,625	(11.82%)	\$736,757	(58.54)
15	ACE Ltd. Group	0.97%	\$802,903	458.43%	\$9,044,129	45.17%	(\$548,097)	333.48
16	Federated Mutual Group	0.94%	\$2,630,742	1.07%	\$8,813,427	5.24%	(\$1,757,610)	102.04
17	Texas Farm Bureau Mutual Group	0.91%	\$2,379,335	14.39%	\$8,506,220	1.44%	\$741,539	54.08
18	The Hanover Insurance Group	0.86%	\$1,646,019	14.05%	\$8,045,611	4.65%	\$32,097	80.60
19	Munich Re Group	0.84%	\$2,239,753	10.35%	\$7,896,508	10.20%	(\$438,695)	65.89
20	State Automobile Mutual Group	0.80%	\$2,160,624	11.48%	\$7,461,495	6.89%	\$688,534	68.13
21	AmTrust GMACI Maiden Group	0.72%	\$1,561,122	1.41%	\$6,772,800	12.88%	\$2,764,606	232.13
22	EMC Insurance Company Group	0.57%	\$1,256,460	12.86%	\$5,293,085	6.48%	(\$327,840)	141.12
23	WR Berkley Corp. Group	0.56%	\$1,176,747	(8.23%)	\$5,217,797	(21.56%)	\$2,202	61.12
24	Germania Insurance Group	0.50%	\$1,148,137	(1.73%)	\$4,721,023	(0.04%)	\$989,349	66.00
25	NKSJ Holdings Inc. Group	0.47%	\$2,366,291	48.00%	\$4,411,123	20.56%	(\$989,049)	0.02
Top 25 Groups Total		93.59%	\$176,167,374	2.60%	\$876,154,337	9.54%	\$54,846,709	71.66
Total Market		100.00%	\$190,054,654	(8.88%)	\$936,160,724	5.60%	\$62,771,125	71.07

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2006	\$170,261,627	\$213,754,706	\$169,009,779
4th qtr 2006	\$156,505,914	\$190,804,225	\$155,949,921
1st qtr 2007	\$165,284,666	\$189,509,294	\$107,606,504
2nd qtr 2007	\$208,402,104	\$241,717,879	\$90,867,083
3rd qtr 2007	\$161,412,320	\$192,838,496	\$84,063,773
4th qtr 2007	\$151,985,030	\$177,130,592	\$87,321,577
1st qtr 2008	\$147,324,596	\$177,795,150	\$133,072,713
2nd qtr 2008	\$180,585,883	\$218,798,151	\$94,258,940
3rd qtr 2008	\$145,618,366	\$186,586,840	\$217,477,578
4th qtr 2008	\$139,676,253	\$129,986,788	\$622,621,211
1st qtr 2009	\$254,653,001	\$281,151,065	\$339,862,618
2nd qtr 2009	\$183,724,846	\$203,671,567	\$423,386,973
3rd qtr 2009	\$166,730,449	\$205,917,900	\$226,942,450
4th qtr 2009	\$132,952,333	\$160,667,033	\$219,634,123
1st qtr 2010	\$254,617,629	\$290,107,901	\$113,428,560
2nd qtr 2010	\$196,026,291	\$227,135,210	\$91,461,356
3rd qtr 2010	\$167,157,673	\$208,584,681	\$110,721,431
4th qtr 2010	\$128,660,391	\$147,539,427	\$133,854,252
1st qtr 2011	\$318,452,763	\$341,873,971	\$107,659,034
2nd qtr 2011	\$215,886,129	\$256,692,672	\$115,474,689
3rd qtr 2011	\$165,837,930	\$190,054,654	\$135,081,287

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium
(includes personal Fire & Allied lines)

<u>Year</u>	<u>Loss Ratio</u>
1999	53.1%
2000	81.9%
2001	107.7%
2002	55.8%
2003	48.9%
2004	32.4%
2005	109.7%
2006	39.7%
2007	30.2%
2008	245.9%
2009	51.5%
2010	56.4%

Commercial Multiple Peril

There were 83 groups, 224 companies, that had direct written premium for Commercial Multiple Peril in the third quarter of 2011, as compared to 88 groups, 224 companies, in the third quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2011 to direct written premium in the third quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share	Written 3rd Quarter	% Change 3rd Quarter	4 Quarters Ending	% Change 4 Qtrs Ending	Net Underwriting Profit or Loss	Loss Ratio
1	Zurich Insurance Group	11.91%	\$53,521,656	0.17%	\$221,727,631	3.00%	(\$53,847,494)	80.45
2	Travelers Group	10.26%	\$50,593,062	4.47%	\$190,947,076	8.51%	(\$39,444,302)	73.16
3	Hartford Fire & Casualty Group	10.15%	\$49,886,538	4.32%	\$188,897,614	2.53%	(\$29,601,527)	92.41
4	Liberty Mutual Group	8.10%	\$35,244,141	(4.24%)	\$150,772,023	(4.28%)	\$163,563	89.94
5	Chubb & Son Inc.	5.16%	\$21,965,845	10.41%	\$95,982,125	9.89%	(\$11,843,215)	74.51
6	Nationwide Corp.	5.00%	\$24,007,042	13.27%	\$93,089,854	10.26%	(\$8,062,637)	138.36
7	CNA Insurance Group	4.60%	\$20,863,935	21.42%	\$85,670,571	6.37%	\$6,055,490	56.33
8	Tokio Marine Holdings Inc. Group	4.54%	\$20,583,074	(4.92%)	\$84,544,273	(3.24%)	\$4,670,171	69.72
9	State Farm Group	3.88%	\$18,259,643	(0.32%)	\$72,152,703	(0.51%)	\$7,324,344	48.99
10	American International Group	3.25%	\$15,758,925	(49.53%)	\$60,472,903	21.59%	\$5,377,014	32.09
11	Allstate Insurance Group	3.18%	\$16,616,241	4.10%	\$59,204,550	1.99%	(\$2,670,295)	74.65
12	Church Mutual Insurance Company	3.05%	\$13,260,308	(4.77%)	\$56,729,481	0.44%	\$2,344,028	83.05
13	ACE Ltd. Group	2.53%	\$9,264,662	(18.75%)	\$47,150,421	(27.31%)	\$15,524,959	64.72
14	Delek Group	2.13%	\$9,802,861	1.25%	\$39,579,452	(5.54%)	(\$2,251,488)	69.95
15	The Hanover Insurance Group	2.02%	\$12,277,107	60.59%	\$37,560,223	54.07%	\$546,627	72.99
16	WR Berkley Corp. Group	1.80%	\$8,798,901	(5.71%)	\$33,527,709	(11.10%)	\$950,621	66.69
17	Allianz Insurance Group	1.39%	\$6,358,032	(0.08%)	\$25,942,809	(35.13%)	(\$4,801,132)	126.84
18	Central Mutual Insurance Company Ohio	1.29%	\$5,399,928	(17.80%)	\$24,017,138	(15.56%)	(\$889,508)	**
19	Cincinnati Financial Corp.	1.23%	\$6,671,064	58.78%	\$22,909,728	61.14%	(\$10,191,299)	50.78
20	Amerisure Company Group	1.20%	\$5,620,628	14.68%	\$22,368,042	(3.53%)	\$2,705,444	56.82
21	Guideone Insurance Group	1.19%	\$5,501,232	6.03%	\$22,084,668	1.81%	(\$823,631)	40.30
22	Old Republic Group	0.93%	\$4,759,174	24.73%	\$17,369,269	9.67%	(\$2,141,437)	54.32
23	QBE Insurance Group	0.82%	\$3,376,249	87.08%	\$15,241,874	86.29%	\$836,553	75.90
24	FM Global Group	0.77%	\$6,607,584	24.63%	\$14,378,914	18.24%	\$74,833	238.99
25	State National Group	0.72%	\$4,314,902	23.66%	\$13,480,854	0.36%	(\$42,962)	28.75
Top 25 Groups Total		91.09%	\$429,312,734	0.89%	\$1,695,801,905	2.44%	\$337,697,950	78.66
Total Market		100.00%	\$472,618,845	2.06%	\$1,861,623,681	2.91%	\$360,796,423	76.34

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2006	\$403,480,584	\$435,968,163	\$190,725,911
4th qtr 2006	\$385,264,510	\$404,899,288	\$192,586,790
1st qtr 2007	\$401,616,595	\$412,930,501	\$164,529,680
2nd qtr 2007	\$417,041,105	\$457,699,855	\$189,731,733
3rd qtr 2007	\$432,483,480	\$439,596,713	\$193,629,714
4th qtr 2007	\$413,972,803	\$410,636,084	\$162,016,580
1st qtr 2008	\$438,266,375	\$437,195,337	\$172,555,702
2nd qtr 2008	\$461,678,464	\$467,378,305	\$257,273,838
3rd qtr 2008	\$444,000,742	\$443,776,699	\$313,521,416
4th qtr 2008	\$424,403,378	\$430,234,423	\$820,356,495
1st qtr 2009	\$443,032,491	\$466,578,904	\$533,886,229
2nd qtr 2009	\$488,053,431	\$484,871,871	\$381,652,195
3rd qtr 2009	\$456,008,507	\$461,077,350	\$348,896,846
4th qtr 2009	\$436,013,707	\$433,548,588	\$359,660,469
1st qtr 2010	\$451,904,900	\$451,824,083	\$271,464,119
2nd qtr 2010	\$471,294,716	\$460,612,351	\$231,779,473
3rd qtr 2010	\$431,131,800	\$463,062,525	\$272,989,966
4th qtr 2010	\$428,363,482	\$428,880,026	\$250,415,577
1st qtr 2011	\$450,276,736	\$458,586,112	\$263,288,097
2nd qtr 2011	\$469,615,367	\$501,538,698	\$323,716,334
3rd qtr 2011	\$451,430,003	\$472,618,845	\$360,796,423

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1999	67.1%
2000	89.8%
2001	85.6%
2002	59.8%
2003	58.0%
2004	47.0%
2005	69.4%
2006	45.4%
2007	36.4%
2008	143.1%
2009	59.3%
2010	48.0%

Private Passenger Auto (All Companies, All Coverages)

There were 80 groups, 182 companies, that had direct written premium for Private Passenger Auto in the third quarter of 2011, as compared to 84 groups, 190 companies, in the third quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2011 to direct written premium in the third quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2011	% Change 3rd Quarter 2010 to 2011	4 Quarters Ending 3rd Qtr 2011	% Change 4 Qtrs Ending 2010 to 2011	Net Underwriting Profit or Loss 3rd Qtr 2011	Loss Ratio 3rd Qtr 2011
1	State Farm Group	20.40%	\$709,537,013	0.65%	\$2,737,125,247	1.19%	\$53,649,815	60.37
2	Allstate Insurance Group	11.52%	\$397,184,517	(5.85%)	\$1,546,179,115	(1.61%)	\$150,613,254	53.20
3	Zurich Insurance Group	11.36%	\$380,914,269	(3.82%)	\$1,523,783,177	(0.93%)	\$13,394,292	57.49
4	Progressive Group	8.64%	\$305,220,884	3.89%	\$1,158,964,366	2.93%	\$49,125,006	59.18
5	United Services Automobile Assn. Group	7.18%	\$261,263,111	5.65%	\$963,205,029	4.61%	\$7,338,189	65.44
6	Berkshire Hathaway Group	6.71%	\$242,650,459	6.58%	\$900,557,482	2.94%	\$25,808,835	56.46
7	Texas Farm Bureau Mutual Group	3.67%	\$128,251,963	1.71%	\$492,891,071	3.43%	\$2,379,334	65.98
8	Old American County Mutual Fire Ins. Co.	3.66%	\$117,519,440	(3.34%)	\$491,399,239	(0.50%)	\$28,250,777	72.33
9	Nationwide Corp. Group	3.46%	\$120,595,969	(1.51%)	\$464,345,205	0.31%	\$13,008,632	56.80
10	Home State Insurance Group	2.95%	\$106,150,406	6.12%	\$395,500,898	12.07%	\$506,422	53.38
11	Liberty Mutual Group	2.70%	\$103,652,270	0.40%	\$361,829,793	(1.58%)	\$30,613,822	50.32
12	Titus Group	2.45%	\$82,645,412	0.98%	\$328,766,543	(0.35%)	\$17,546,644	60.80
13	Loya Group	1.83%	\$61,372,243	(6.76%)	\$245,654,793	(4.55%)	(\$1,544,501)	62.99
14	Delek Group	1.61%	\$55,640,806	(7.43%)	\$215,727,302	(8.37%)	(\$627,739)	68.14
15	Auto Club Enterprises Ins Group	1.13%	\$42,330,670	4.41%	\$152,195,461	7.26%	(\$3,172,631)	59.22
16	Unitrin Group	1.04%	\$35,358,088	(2.36%)	\$139,026,771	(9.76%)	\$10,057,817	69.04
17	Germania Insurance Group	0.90%	\$33,441,664	9.11%	\$120,894,034	8.67%	\$2,481,095	49.08
18	Metropolitan Group	0.77%	\$27,008,938	1.19%	\$102,703,363	2.41%	\$1,103,774	56.01
19	American Central Casualty Company	0.76%	\$27,687,743	31.74%	\$102,466,491	35.43%	\$2,949,394	48.77
20	Amica Mutual Group	0.69%	\$26,885,678	7.73%	\$92,069,128	8.85%	(\$3,259,587)	44.93
21	Infinity Property & Casualty Ins. Group	0.55%	\$18,366,576	(0.21%)	\$73,176,999	22.69%	\$1,564,107	70.10
22	Sentry Insurance Group	0.46%	\$16,205,280	23.72%	\$61,878,525	15.91%	(\$279,583)	52.90
23	Mercury General Group	0.46%	\$15,245,152	(1.81%)	\$61,094,997	(4.65%)	\$20,270	66.45
24	State Automobile Mutual Group	0.41%	\$14,673,163	(1.87%)	\$54,823,462	8.41%	\$6,668,416	54.55
25	Santa Fe Insurance Company	0.38%	\$10,033,584	0.46%	\$51,536,498	(30.58%)	\$911,669	69.04
Top 25 Groups Total		95.29%	\$3,339,835,298	0.45%	\$12,837,794,989	1.22%	\$409,107,523	59.11
Total Market		100.00%	\$3,491,734,258	0.48%	\$13,417,673,228	1.19%	\$414,889,082	58.83

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2006	\$3,204,799,983	\$3,003,761,280	\$1,675,272,115
4th qtr 2006	\$2,997,424,763	\$2,822,138,016	\$1,715,432,959
1st qtr 2007	\$3,189,044,551	\$3,004,175,363	\$1,741,312,826
2nd qtr 2007	\$3,017,289,156	\$2,835,034,021	\$1,890,870,032
3rd qtr 2007	\$3,310,604,058	\$3,087,504,642	\$1,871,127,649
4th qtr 2007	\$3,122,225,377	\$2,867,905,133	\$1,902,666,895
1st qtr 2008	\$3,407,683,753	\$3,208,043,889	\$1,874,523,286
2nd qtr 2008	\$3,769,345,223	\$3,164,249,451	\$2,169,564,013
3rd qtr 2008	\$3,450,649,951	\$3,271,816,208	\$1,896,828,801
4th qtr 2008	\$3,371,636,539	\$3,058,875,775	\$2,105,553,791
1st qtr 2009	\$3,548,702,360	\$3,365,742,830	\$1,875,720,382
2nd qtr 2009	\$3,365,979,272	\$3,134,850,185	\$2,237,378,798
3rd qtr 2009	\$3,490,890,292	\$3,371,103,032	\$1,969,429,579
4th qtr 2009	\$3,394,545,492	\$3,154,402,831	\$1,971,938,084
1st qtr 2010	\$3,402,467,616	\$3,432,491,313	\$1,839,760,248
2nd qtr 2010	\$3,295,138,494	\$3,197,983,185	\$1,559,638,063
3rd qtr 2010	\$3,393,165,622	\$3,474,882,252	\$1,947,543,719
4th qtr 2010	\$3,344,096,024	\$3,169,634,722	\$1,959,243,949
1st qtr 2011	\$3,390,287,899	\$3,494,398,083	\$1,910,844,236
2nd qtr 2011	\$3,489,291,951	\$3,261,906,165	\$2,188,633,458
3rd qtr 2011	\$3,696,331,664	\$3,491,734,258	\$2,054,546,811

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1999	66.6%
2000	74.9%
2001	78.2%
2002	66.8%
2003	67.6%
2004	54.4%
2005	58.4%
2006	58.5%
2007	64.0%
2008	66.9%
2009	63.2%
2010	56.2%

Private Passenger Auto (All Voluntary Liability)

There were 79 groups, 179 companies, that had voluntary liability (no assigned risk nor physical damage) direct written premium for Private Passenger Auto in the third quarter of 2011, as compared to 84 groups, 184 companies, in the third quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2011 to direct written premium in the third quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2011	% Change 3rd Quarter 2010 to 2011	4 Quarters Ending 3rd Qtr 2011	% Change 4 Qtrs Ending 2010 to 2011	Net Underwriting Profit or Loss 3rd Qtr 2011	Loss Ratio 3rd Qtr 2011
1	State Farm Group	20.74%	\$414,137,207	1.88%	\$1,600,294,848	3.48%	(\$3,759,739)	56.66
2	Zurich Insurance Group	11.53%	\$222,667,025	(3.49%)	\$889,925,673	(0.39%)	\$6,304,587	55.20
3	Allstate Insurance Group	10.98%	\$217,062,020	(11.07%)	\$847,414,758	(3.57%)	\$110,505,407	54.02
4	Progressive Group	8.59%	\$177,639,293	9.92%	\$663,239,142	8.32%	\$22,940,985	56.84
5	Berkshire Hathaway	6.72%	\$140,241,394	6.80%	\$518,473,249	3.07%	\$25,773,269	54.72
6	United Services Automobile Assn. Group	6.53%	\$136,149,271	4.62%	\$503,688,078	3.76%	(\$15,407,840)	68.30
7	Old American County Mutual Fire Ins. Co.	4.46%	\$82,506,508	(3.12%)	\$344,428,947	0.78%	\$12,193,096	76.99
8	Nationwide Corp.	3.47%	\$69,625,278	(1.38%)	\$268,176,233	(0.34%)	\$7,384,465	54.53
9	Texas Farm Bureau Mutual Group	3.33%	\$66,686,981	1.71%	\$257,038,658	3.26%	(\$3,253,805)	67.59
10	Home State Insurance Group	3.01%	\$61,798,885	0.96%	\$232,398,514	10.35%	\$298,441	53.09
11	Liberty Mutual Group	2.53%	\$55,797,501	(0.13%)	\$194,956,445	(2.14%)	\$15,994,116	51.92
12	Titus Group	2.21%	\$43,306,715	4.11%	\$170,917,299	1.82%	\$13,592,482	59.99
13	Loya Group	2.17%	\$41,826,477	(9.63%)	\$167,184,937	(5.00%)	(\$4,263,163)	71.10
14	Delek Group	1.77%	\$35,186,249	(7.84%)	\$136,662,514	(6.89%)	(\$598,732)	60.10
15	Unitrin Group	1.05%	\$20,981,121	8.34%	\$81,376,836	(6.09%)	\$6,248,738	75.15
16	American Century Casualty Company	1.04%	\$21,599,963	32.14%	\$80,349,450	37.25%	\$1,590,603	50.78
17	Auto Club Enterprises Insurance Group	1.03%	\$22,258,696	5.95%	\$79,304,875	8.02%	(\$3,364,046)	57.39
18	Germania Insurance Group	0.76%	\$16,189,447	7.77%	\$58,879,330	7.26%	\$487,533	49.89
19	Metropolitan Group	0.73%	\$14,933,758	1.85%	\$56,538,996	3.35%	\$1,713,340	59.43
20	Amica Mutual Group	0.73%	\$16,337,547	5.47%	\$56,210,919	6.58%	(\$3,111,069)	63.68
21	Sentry Insurance Group	0.57%	\$11,585,562	27.29%	\$43,906,668	19.71%	\$47,376	50.10
22	Infinity Property & Casualty Ins. Group	0.55%	\$10,889,044	1.67%	\$42,710,312	23.15%	(\$1,109,555)	72.50
23	Santa Fe Automobile Insurance Co.	0.45%	\$8,746,048	0.84%	\$34,541,787	(39.39%)	\$777,605	72.51
24	Mercury General Group	0.44%	\$8,575,416	(0.13%)	\$34,194,410	(3.72%)	\$157,641	62.48
25	State Automobile Mutual Group	0.40%	\$8,269,456	(5.65%)	\$31,010,219	6.50%	\$4,106,811	50.34
Top 25 Groups Total		95.80%	\$1,924,996,862	0.44%	\$7,393,823,097	1.93%	\$195,248,546	58.55
Total Market		100.00%	\$2,010,066,624	0.44%	\$7,717,814,323	1.82%	\$195,116,048	58.43

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2006	\$1,813,421,088	\$1,681,781,813	\$846,252,294
4th qtr 2006	\$1,689,436,358	\$1,552,817,090	\$985,427,753
1st qtr 2007	\$1,791,480,568	\$1,695,277,918	\$995,340,812
2nd qtr 2007	\$1,692,517,929	\$1,585,810,351	\$1,023,193,221
3rd qtr 2007	\$1,847,422,622	\$1,711,944,157	\$1,042,176,072
4th qtr 2007	\$1,747,177,141	\$1,586,761,768	\$1,102,702,176
1st qtr 2008	\$1,906,270,203	\$1,787,762,733	\$1,065,621,569
2nd qtr 2008	\$1,860,561,206	\$1,826,950,165	\$1,154,453,519
3rd qtr 2008	\$1,885,665,028	\$1,824,153,217	\$1,036,268,230
4th qtr 2008	\$1,889,907,180	\$1,714,189,357	\$1,081,435,353
1st qtr 2009	\$1,953,823,659	\$1,896,943,535	\$1,078,953,079
2nd qtr 2009	\$1,849,418,756	\$1,765,203,672	\$1,101,104,586
3rd qtr 2009	\$1,984,179,137	\$1,904,611,299	\$1,121,533,266
4th qtr 2009	\$1,885,508,299	\$1,793,343,815	\$1,137,554,182
1st qtr 2010	\$1,952,966,987	\$1,958,788,006	\$1,077,842,263
2nd qtr 2010	\$1,830,359,114	\$1,826,318,244	\$933,466,323
3rd qtr 2010	\$1,927,138,785	\$2,001,255,036	\$1,157,449,720
4th qtr 2010	\$1,911,650,320	\$1,810,288,044	\$1,167,443,022
1st qtr 2011	\$1,950,509,483	\$2,021,920,767	\$1,141,417,644
2nd qtr 2011	\$2,002,837,699	\$1,875,538,888	\$1,170,408,309
3rd qtr 2011	\$2,123,220,154	\$2,010,066,624	\$1,174,564,729

Private Passenger Auto (All Assigned Risk)

There were 10 groups, 11 companies, that had assigned risk (no voluntary liability nor physical damage) direct written premium for Private Passenger Auto in the third quarter of 2011, as compared to 10 groups, 11 companies, in the third quarter of 2010.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2011 to direct written premium in the third quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2011	% Change 3rd Quarter 2010 to 2011	4 Quarters Ending 3rd Qtr 2011	% Change 4 Qtrs Ending 2010 to 2011	Net Underwriting Profit or Loss 3rd Qtr 2011	Loss Ratio 3rd Qtr 2011
1	White Mountains Group	32.56%	\$77,163	(75.48%)	\$1,100,459	(22.23%)	(\$145,741)	284.91
2	State Farm Group	28.53%	\$300,602	24.09%	\$964,112	(11.03%)	(\$508,331)	66.09
3	Berkshire Hathaway Group	13.65%	\$209,810	81.16%	\$461,281	16.16%	\$35,566	37.92
4	Allstate Insurance Group	11.84%	\$56,653	(45.65%)	\$400,317	(10.54%)	\$956	185.31
5	Texas Farm Bureau Mutual Group	7.24%	\$67,194	(6.99%)	\$244,638	(11.05%)	\$6,042	62.64
6	Nationwide Corp. Group	3.07%	\$18,149	(57.77%)	\$103,646	(21.01%)	(\$8,485)	246.42
7	Zurich Insurance Group	2.36%	\$19,583	1.08%	\$79,908	(76.93%)	(\$13,766)	298.11
8	Mercury General Group	0.76%	\$8,477	10.56%	\$25,771	(9.85%)	(\$117,513)	95.43
9	Travelers Group	0.06%	\$0	(100.00%)	\$1,887	(81.93%)	+	**
10	Imperial Fire and Casualty Insurance Co.	0.05%	\$1,164	*	\$1,767	599.15%	\$385	**
11	Liberty Mutual Group	0.00%	\$0	*	\$0	100.00%	\$3,467	**
12	QBE Insurance Group	(0.03%)	(\$900)	*	(\$900)	*	\$10,318	**
13	Lincoln General Insurance Company	(0.09%)	\$0	100.00%	(\$3,104)	(102.04%)	\$37,396	**

Top Groups Total	100.00%	\$757,895	(16.91%)	\$3,379,782	(21.15%)	(\$699,706)	100.39
Total Market	100.00%	\$757,895	(16.91%)	\$3,379,782	(21.15%)	(\$699,706)	100.39

* Premiums from prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2006	\$4,001,003	\$2,562,838	\$2,276,877
4th qtr 2006	\$3,221,996	\$1,810,030	\$2,517,631
1st qtr 2007	\$3,440,605	\$2,610,343	\$1,887,998
2nd qtr 2007	\$2,637,407	\$1,669,765	\$1,589,771
3rd qtr 2007	\$2,617,971	\$1,780,198	\$1,598,411
4th qtr 2007	\$2,265,455	\$1,444,962	\$1,350,797
1st qtr 2008	\$2,567,964	\$1,812,448	\$1,235,156
2nd qtr 2008	\$2,177,559	\$1,441,042	\$547,934
3rd qtr 2008	\$2,067,256	\$1,399,372	\$1,060,969
4th qtr 2008	\$1,663,596	\$1,204,096	\$1,209,684
1st qtr 2009	\$2,051,534	\$1,519,895	\$1,120,237
2nd qtr 2009	\$1,694,693	\$1,109,623	\$901,461
3rd qtr 2009	\$1,601,211	\$1,057,846	\$835,913
4th qtr 2009	\$1,390,280	\$919,839	\$930,203
1st qtr 2010	\$1,695,199	\$1,375,391	\$1,034,812
2nd qtr 2010	\$1,598,486	\$1,079,137	\$779,599
3rd qtr 2010	\$1,405,882	\$912,104	\$989,988
4th qtr 2010	\$803,354	\$800,943	\$856,930
1st qtr 2011	\$894,337	\$1,060,313	\$790,299
2nd qtr 2011	\$1,214,916	\$760,631	\$1,106,610
3rd qtr 2011	\$1,145,286	\$757,895	\$760,835

Private Passenger Auto (All Physical Damage)

There were 76 groups, 174 companies, that had physical damage (no voluntary liability nor assigned risk) direct written premium for Private Passenger Auto in the third quarter of 2011, as compared to 79 groups, 181 companies, in the third quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2011 to direct written premium in the third quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2011	% Change 3rd Quarter 2010 to 2011	4 Quarters Ending 3rd Qtr 2011	% Change 4 Qtrs Ending 2010 to 2011	Net Underwriting Profit or Loss 3rd Qtr 2011	Loss Ratio 3rd Qtr 2011
1	State Farm Group	19.94%	\$295,099,204	(1.05%)	\$1,135,866,287	(1.87%)	\$57,917,885	65.57
2	Allstate Insurance Group	12.26%	\$180,065,844	1.35%	\$698,364,040	0.87%	\$40,106,891	52.18
3	Zurich Insurance Group	11.13%	\$158,227,661	(4.29%)	\$633,777,596	(1.65%)	\$7,103,471	60.69
4	Progressive Group	8.70%	\$127,581,591	(3.48%)	\$495,725,224	(3.49%)	\$26,184,021	62.44
5	United Services Automobile Assn. Group	8.07%	\$125,113,840	6.78%	\$459,516,951	5.55%	\$22,754,229	62.32
6	Berkshire Hathaway Group	6.70%	\$102,199,255	6.20%	\$381,622,952	2.75%	+	58.89
7	Texas Farm Bureau Mutual	4.14%	\$61,497,788	1.72%	\$235,607,775	3.62%	\$5,627,097	64.25
8	Nationwide Corp. Group	3.44%	\$50,952,542	(1.64%)	\$196,065,326	1.23%	\$5,632,652	59.84
9	Liberty Mutual Group	2.93%	\$47,854,769	1.03%	\$166,873,348	(0.92%)	\$14,616,239	48.46
10	Home State Insurance Group	2.86%	\$44,351,521	14.26%	\$163,102,384	14.61%	\$207,981	53.80
11	Titus Group	2.77%	\$39,338,697	(2.25%)	\$157,849,244	(2.59%)	\$3,954,162	61.69
12	Old American County Mutual Fire Ins. Co.	2.58%	\$35,012,932	(3.84%)	\$146,970,292	(3.39%)	\$16,057,681	61.35
13	Delek Group	1.39%	\$20,454,557	(6.71%)	\$79,064,788	(10.82%)	(\$29,007)	81.97
14	Loya Group	1.38%	\$19,545,766	0.05%	\$78,469,856	(3.58%)	\$2,718,662	45.63
15	Auto Club Enterprises Insurance Group	1.28%	\$20,071,974	2.75%	\$72,890,586	6.45%	\$191,415	61.25
16	Germania Insurance Group	1.09%	\$17,252,217	10.40%	\$62,014,704	10.04%	\$1,993,562	48.32
17	Unitrin Group	1.01%	\$14,376,967	(14.66%)	\$57,649,935	(14.49%)	\$3,809,079	60.11
18	Metropolitan Group	0.81%	\$12,075,180	0.39%	\$46,164,367	1.28%	(\$609,566)	51.77
19	Amica Mutual Group	0.63%	\$10,548,131	11.43%	\$35,858,209	12.60%	(\$148,518)	15.91
20	Infinity Property & Casualty Ins. Group	0.53%	\$7,477,532	(2.83%)	\$30,466,687	22.07%	\$2,673,662	66.61
21	Mercury General Group	0.47%	\$6,661,259	(3.92%)	\$26,874,816	(5.81%)	(\$19,858)	71.51
22	State Automobile Mutual Group	0.42%	\$6,403,707	3.48%	\$23,813,243	11.01%	\$2,561,605	60.00
23	American Century Casualty Company	0.39%	\$6,087,780	30.34%	\$22,117,041	29.21%	\$1,358,791	41.64
24	Hochheim Prairie Group	0.34%	\$5,188,604	10.53%	\$19,391,101	10.40%	\$81,130	61.42
25	Ag. Workers Insurance Group	0.33%	\$5,248,841	11.29%	\$18,530,140	7.10%	\$117,148	40.85
Top 25 Groups Total		95.58%	\$1,418,688,159	0.49%	\$5,444,646,892	0.32%	\$214,860,414	59.80
Total Market		100.00%	\$1,480,909,739	0.56%	\$5,696,479,123	0.36%	\$220,480,926	59.37

+Company reported \$0 underwriting profit/loss. Currently all Net Underwriting profit/loss is reported under Private Passenger Auto (All Voluntary Liability).

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2006	\$1,387,377,892	\$1,319,416,629	\$826,742,944
4th qtr 2006	\$1,304,766,409	\$1,267,510,896	\$727,487,575
1st qtr 2007	\$1,394,123,378	\$1,306,287,102	\$744,084,016
2nd qtr 2007	\$1,322,133,820	\$1,247,553,906	\$866,087,040
3rd qtr 2007	\$1,460,563,465	\$1,373,780,287	\$827,353,166
4th qtr 2007	\$1,372,782,781	\$1,279,698,403	\$798,613,922
1st qtr 2008	\$1,498,845,586	\$1,418,468,709	\$807,666,561
2nd qtr 2008	\$1,906,606,458	\$1,335,858,244	\$1,014,562,560
3rd qtr 2008	\$1,562,917,667	\$1,446,263,619	\$859,499,602
4th qtr 2008	\$1,480,065,763	\$1,343,482,322	\$1,022,908,753
1st qtr 2009	\$1,592,827,167	\$1,467,279,400	\$795,647,066
2nd qtr 2009	\$1,514,865,823	\$1,368,536,890	\$1,135,372,751
3rd qtr 2009	\$1,505,109,944	\$1,465,433,887	\$847,060,400
4th qtr 2009	\$1,507,646,913	\$1,360,139,177	\$833,453,699
1st qtr 2010	\$1,447,805,430	\$1,472,327,916	\$760,883,173
2nd qtr 2010	\$1,463,180,894	\$1,370,585,804	\$625,392,141
3rd qtr 2010	\$1,464,620,955	\$1,472,715,112	\$789,104,011
4th qtr 2010	\$1,431,642,350	\$1,358,545,735	\$790,943,997
1st qtr 2011	\$1,438,884,079	\$1,471,417,003	\$768,636,293
2nd qtr 2011	\$1,485,239,336	\$1,385,606,646	\$1,017,118,539
3rd qtr 2011	\$1,571,966,224	\$1,480,909,739	\$879,221,247

Homeowners Multiple Peril (All Companies)

There were 64 groups, 116 companies, that had premiums on policies written for Homeowners Multiple Peril (includes renters' insurance) in the third quarter of 2011, as compared to 64 groups, 111 companies, in the third quarter of 2010.

The table below represents the top 25 groups for premiums on policies written based on a sum of the most recent four quarters. Also included is a comparison of premiums on policies written in the third quarter of 2011 to premiums on policies written in the third quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR HOMEOWNERS MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2011	% Change 3rd Quarter 2010 to 2011	4 Quarters Ending 3rd Qtr 2011	% Change 4 Qtrs Ending 2010 to 2011	Net Underwriting Profit or Loss 3rd Qtr 2011	Loss Ratio 3rd Qtr 2011
1	State Farm Group	27.40%	\$435,675,737	(3.06%)	\$1,597,505,171	(1.26%)	(\$71,904,751)	74.83
2	Allstate Insurance Group	12.69%	\$206,437,225	1.42%	\$739,963,748	0.13%	\$18,599,314	77.45
3	Zurich Insurance Group	12.34%	\$200,070,499	(0.57%)	\$719,220,277	(2.25%)	\$23,959,227	79.43
4	United Services Automobile Assn. Group	8.25%	\$139,507,044	9.33%	\$480,832,812	6.99%	\$11,444,080	77.85
5	Liberty Mutual Group	5.95%	\$108,836,114	19.36%	\$347,069,079	18.22%	\$5,092,496	78.57
6	Travelers Group	4.84%	\$79,316,072	0.61%	\$282,028,574	0.18%	(\$64,668,841)	105.13
7	Nationwide Corp.	3.46%	\$57,843,169	(5.86%)	\$202,005,335	(5.15%)	\$22,536,668	67.89
8	Texas Farm Bureau Mutual	2.73%	\$42,593,218	0.66%	\$158,952,775	2.30%	\$5,061,598	93.91
9	Chubb & Son Inc.	2.05%	\$32,217,627	5.56%	\$119,402,597	4.59%	(\$1,664,020)	69.52
10	ARX Holding Corp. Group	1.89%	\$34,234,544	15.05%	\$110,278,034	18.00%	(\$2,755,311)	68.26
11	Hartford Fire & Casualty Group	1.67%	\$28,426,027	(0.23%)	\$97,255,852	(9.58%)	(\$5,258,237)	98.73
12	Delek Group	1.44%	\$30,032,879	(9.11%)	\$83,850,914	(5.01%)	(\$739,851)	44.64
13	Auto Club Enterprises Insurane Group	1.15%	\$19,478,235	8.36%	\$66,918,193	11.47%	\$1,179,204	83.31
14	Amica Mutual Group	1.10%	\$18,804,786	7.80%	\$64,333,539	10.64%	(\$4,489,191)	66.55
15	Texas Fair Plan Association	0.99%	\$16,834,495	5.62%	\$57,872,744	13.35%	(\$588,222)	123.50
16	NLASCO	0.96%	\$14,679,281	8.15%	\$56,118,514	11.10%	\$9,217,081	69.85
17	Metropolitan Group	0.86%	\$15,495,749	10.04%	\$50,141,800	16.26%	(\$42,304,781)	150.01
18	Universal Insurance Company Group	0.78%	\$15,023,257	(1.49%)	\$45,408,777	11.84%	\$105,356	47.50
19	State National Group	0.70%	\$18,368,922	(3.39%)	\$40,619,951	(1.37%)	(\$1,324,031)	35.00
20	State Automobile Mutual Group	0.65%	\$10,613,032	5.75%	\$37,900,987	15.40%	\$3,419,669	67.78
21	Homeowners of America Insurance Co.	0.65%	\$9,911,655	11.17%	\$37,881,364	22.38%	\$651,889	90.90
22	Allianz Insurance Group	0.57%	\$8,996,055	(5.96%)	\$33,225,326	6.85%	\$3,550,561	65.55
23	Cypress Holdings Group	0.55%	\$9,328,552	12.16%	\$31,845,935	3.84%	\$2,071,495	42.88
24	Unitrin Group	0.54%	\$9,093,077	(4.29%)	\$31,512,297	(2.61%)	\$880,083	89.66
25	Wellington Insurance Company	0.46%	\$7,656,494	(11.76%)	\$26,998,599	(11.22%)	\$43,266	53.44
Top 25 Groups Total		94.66%	\$1,569,473,745	1.54%	\$5,519,143,194	1.79%	(\$87,885,249)	77.97
Total Market		100.00%	\$1,650,739,299	1.39%	\$5,830,274,999	1.88%	(\$80,580,738)	77.69

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2006	\$1,552,505,276	\$1,428,599,429	\$410,738,798
4th qtr 2006	\$1,195,376,889	\$1,079,625,873	\$318,620,906
1st qtr 2007	\$1,165,274,899	\$1,059,258,525	\$332,114,102
2nd qtr 2007	\$1,502,825,032	\$1,378,620,687	\$619,268,945
3rd qtr 2007	\$1,587,497,162	\$1,466,456,724	\$507,570,330
4th qtr 2007	\$1,256,620,984	\$1,147,156,412	\$411,215,147
1st qtr 2008	\$1,225,907,288	\$1,106,093,505	\$444,941,114
2nd qtr 2008	\$1,550,450,886	\$1,434,449,501	\$1,026,055,592
3rd qtr 2008	\$1,601,774,848	\$1,505,561,550	\$940,969,157
4th qtr 2008	\$1,287,101,405	\$1,197,983,027	\$2,969,503,542
1st qtr 2009	\$1,320,461,216	\$1,161,795,909	\$932,143,853
2nd qtr 2009	\$1,634,533,289	\$1,510,131,648	\$1,616,727,640
3rd qtr 2009	\$1,743,078,485	\$1,598,989,897	\$1,033,934,686
4th qtr 2009	\$1,413,655,041	\$1,287,226,523	\$897,603,083
1st qtr 2010	\$1,341,104,986	\$1,232,105,647	\$708,690,436
2nd qtr 2010	\$1,671,772,528	\$1,575,052,196	\$760,662,383
3rd qtr 2010	\$1,743,926,137	\$1,628,051,253	\$668,342,436
4th qtr 2010	\$1,369,635,218	\$1,299,444,219	\$611,862,868
1st qtr 2011	\$1,344,388,152	\$1,263,323,205	\$628,374,986
2nd qtr 2011	\$1,689,534,654	\$1,616,768,276	\$1,294,022,292
3rd qtr 2011	\$1,743,000,821	\$1,650,739,299	\$1,282,495,806

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1999	50.7%
2000	82.4%
2001	115.4%
2002	108.7%
2003	58.7%
2004	27.8%
2005	56.8%
2006	34.0%
2007	36.5%
2008	129.0%
2009	67.2%
2010	48.4%

Workers' Compensation (All Companies)

There were 84 groups, 255 companies, that had direct written premium for Workers' Compensation in the third quarter of 2011, as compared to 86 groups, 240 companies, in the third quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2011 to direct written premium in the third quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2011	% Change 3rd Quarter 2010 to 2011	4 Quarters Ending 3rd Qtr 2011	% Change 4 Qtrs Ending 2010 to 2011	Net Underwriting Profit or Loss 3rd Qtr 2011	Loss Ratio 3rd Qtr 2011
1	Texas Mutual Insurance Company	33.84%	\$178,268,542	27.38%	\$692,760,711	21.23%	\$14,946,075	41.65
2	Liberty Mutual Group	9.02%	\$47,945,782	(0.96%)	\$184,719,207	(10.47%)	(\$9,096,981)	59.52
3	Travelers Group	8.34%	\$39,558,793	(6.77%)	\$170,720,270	11.79%	(\$22,347,339)	47.98
4	Hartford Fire & Casualty Group	7.70%	\$44,714,646	2.58%	\$157,528,904	(0.85%)	(\$5,574,022)	38.47
5	American International Group	7.16%	\$32,252,099	(7.57%)	\$146,633,326	58.34%	\$26,912,127	54.35
6	Zurich Insurance Group	6.74%	\$41,295,194	11.05%	\$137,862,795	4.39%	(\$9,050,374)	39.49
7	ACE Ltd. Group	3.43%	\$16,017,356	(16.16%)	\$70,269,663	(20.24%)	\$933,161	29.51
8	CNA Insurance Group	2.63%	\$16,955,723	34.29%	\$53,794,020	(1.76%)	\$1,909,720	34.70
9	Service Life Group	2.28%	\$10,307,212	548.52%	\$46,644,859	31.23%	(\$3,848,425)	60.01
10	Chubb & Son Inc.	1.96%	\$7,590,282	5.97%	\$40,066,641	6.60%	\$3,355,806	43.48
11	Old Republic Group	1.51%	\$7,821,165	(48.05%)	\$30,819,039	(19.74%)	\$471,085	55.35
12	Amerisure Company Group	1.43%	\$7,573,145	21.49%	\$29,303,585	(5.08%)	\$2,224,255	45.18
13	Fairfax Financial Group	1.31%	\$6,457,272	34.77%	\$26,844,320	17.11%	\$3,182,311	62.29
14	Delek Group	0.80%	\$2,620,974	(48.06%)	\$16,472,634	(18.55%)	(\$968,688)	99.00
15	WR Berkley Corp. Group	0.77%	\$3,659,280	43.29%	\$15,699,952	47.52%	\$15,486,729	33.25
16	Sentry Insurance Group	0.65%	\$4,498,127	36.90%	\$13,369,440	3.77%	\$1,303,079	25.98
17	Seabright Insurance Company	0.58%	\$1,204,488	(53.07%)	\$11,902,406	(7.60%)	(\$100,205)	105.32
18	Amerisafe Group	0.54%	\$2,728,055	78.97%	\$11,108,123	32.41%	\$12,685,063	18.78
19	Berkshire Hathaway Group	0.52%	\$3,111,864	85.38%	\$10,666,785	72.46%	\$400,774	25.39
20	X L American Group	0.42%	\$3,053,997	12.12%	\$8,563,830	29.13%	\$46,947	7.43
21	Employers Holdings Group	0.40%	\$1,904,570	46.18%	\$8,140,539	(9.63%)	\$1,174	55.52
22	Federated Mutual Group	0.38%	\$2,567,472	11.95%	\$7,856,547	2.79%	\$238,506	28.11
23	Utica Group	0.38%	\$2,041,475	64.30%	\$7,821,215	11.29%	\$478,948	35.54
24	American Financial Group	0.36%	\$1,468,035	26.45%	\$7,445,574	(27.52%)	\$1,639,761	85.17
25	Tower Group	0.34%	(\$437,347)	(157.59%)	\$7,019,258	153.93%	\$1,121,737	(0.52)
Top 25 Groups Total		93.51%	\$485,178,201	10.48%	\$1,914,033,643	10.21%	\$36,351,224	44.56
Total Market		100.00%	\$520,485,791	9.64%	\$2,046,936,443	8.89%	\$33,534,731	45.70

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2006	\$666,179,569	\$648,724,522	\$179,234,022
4th qtr 2006	\$670,753,243	\$714,860,599	\$201,918,096
1st qtr 2007	\$688,726,123	\$730,176,496	\$236,193,314
2nd qtr 2007	\$666,425,131	\$674,123,103	\$272,979,125
3rd qtr 2007	\$644,431,956	\$640,434,637	\$243,811,718
4th qtr 2007	\$631,831,281	\$871,128,907	\$162,457,882
1st qtr 2008	\$708,987,131	\$693,838,806	\$194,482,353
2nd qtr 2008	\$622,200,468	\$627,391,466	\$222,757,206
3rd qtr 2008	\$620,266,688	\$682,858,897	\$264,074,524
4th qtr 2008	\$642,073,836	\$639,399,934	\$258,454,889
1st qtr 2009	\$695,590,547	\$652,336,897	\$220,593,239
2nd qtr 2009	\$637,068,607	\$579,570,131	\$229,915,516
3rd qtr 2009	\$562,605,055	\$494,099,856	\$246,465,754
4th qtr 2009	\$580,863,896	\$435,749,073	\$250,417,308
1st qtr 2010	\$612,927,223	\$523,201,739	\$227,297,222
2nd qtr 2010	\$570,505,329	\$446,165,550	\$248,050,125
3rd qtr 2010	\$594,859,399	\$474,711,760	\$227,516,974
4th qtr 2010	\$567,544,705	\$476,411,419	\$225,962,634
1st qtr 2011	\$599,711,754	\$544,810,253	\$242,644,587
2nd qtr 2011	\$575,797,631	\$505,228,980	\$232,412,994
3rd qtr 2011	\$541,487,486	\$520,485,791	\$237,950,820

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1999	79.5%
2000	78.3%
2001	89.2%
2002	74.2%
2003	68.0%
2004	51.3%
2005	57.0%
2006	50.6%
2007	51.9%
2008	47.1%
2009	44.0%
2010	51.5%

Workers' Compensation (Voluntary Market)

There were 84 groups, 255 companies, that had voluntary direct written premium for Workers' Compensation in the third quarter of 2011, as compared to 86 groups, 240 companies, in the third quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2011 to direct written premium in the third quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2011	% Change 3rd Quarter 2010 to 2011	4 Quarters Ending 3rd Qtr 2011	% Change 4 Qtrs Ending 2010 to 2011	Net Underwriting Profit or Loss 3rd Qtr 2011	Loss Ratio 3rd Qtr 2011
1	Texas Mutual Insurance Company	33.78%	\$177,846,399	27.52%	\$690,849,929	21.56%	\$14,946,075	41.74
2	Liberty Mutual Group	9.03%	\$47,945,782	(0.96%)	\$184,719,207	(10.47%)	(\$9,096,981)	59.52
3	Travelers Group	8.35%	\$39,558,793	(6.77%)	\$170,720,270	11.79%	(\$22,347,339)	47.98
4	Hartford Fire & Casualty Group	7.70%	\$44,714,646	2.58%	\$157,528,904	(0.85%)	(\$5,574,022)	38.47
5	American International Group	7.17%	\$32,252,099	(7.57%)	\$146,633,326	58.34%	\$26,912,127	54.35
6	Zurich Insurance Group	6.74%	\$41,295,194	11.05%	\$137,862,795	4.39%	(\$9,050,374)	39.49
7	ACE Ltd. Group	3.44%	\$16,017,356	(16.16%)	\$70,269,663	(20.24%)	\$933,161	29.51
8	CNA Insurance Group	2.63%	\$16,955,723	34.29%	\$53,794,020	(1.76%)	\$1,909,720	34.70
9	Service Life Group	2.28%	\$10,307,212	548.52%	\$46,644,859	31.23%	(\$3,848,425)	60.01
10	Chubb & Son Inc.	1.96%	\$7,590,282	5.97%	\$40,066,641	6.60%	\$3,355,806	43.48
11	Old Republic Group	1.51%	\$7,821,165	(48.05%)	\$30,819,039	(19.74%)	\$471,085	55.35
12	Amerisure Company Group	1.43%	\$7,573,145	21.49%	\$29,303,585	(5.08%)	\$2,224,255	45.18
13	Fairfax Financial Group	1.31%	\$6,457,272	34.77%	\$26,844,320	17.11%	\$3,182,311	62.29
14	Delek Group	0.81%	\$2,620,974	(48.06%)	\$16,472,634	(18.55%)	(\$968,688)	99.00
15	WR Berkley Corp. Group	0.77%	\$3,659,280	43.29%	\$15,699,952	47.52%	\$15,486,729	33.25
16	Sentry Insurance Group	0.65%	\$4,498,127	36.90%	\$13,369,440	3.77%	\$1,303,079	25.98
17	Seabright Insurance Company	0.58%	\$1,204,488	(53.07%)	\$11,902,406	(7.60%)	(\$100,205)	105.32
18	Amerisafe Group	0.54%	\$2,728,055	78.97%	\$11,108,123	32.41%	\$12,685,063	18.78
19	Berkshire Hathaway Group	0.52%	\$3,111,864	85.38%	\$10,666,785	72.46%	\$400,774	25.39
20	X L American Group	0.42%	\$3,053,997	12.12%	\$8,563,830	29.13%	\$46,947	7.43
21	Employers Holdings Group	0.40%	\$1,904,570	46.18%	\$8,140,539	(9.63%)	\$1,174	55.52
22	Federated Mutual Group	0.38%	\$2,567,472	11.95%	\$7,856,547	2.79%	\$238,506	28.11
23	Utica Group	0.38%	\$2,041,475	64.30%	\$7,821,215	11.29%	\$478,948	35.54
24	American Financial Group	0.36%	\$1,468,035	26.45%	\$7,445,574	(27.52%)	\$1,639,761	85.17
25	Tower Group	0.34%	(\$437,347)	(157.59%)	\$7,019,258	153.93%	\$1,121,737	(0.52)

Top 25 Groups Total	93.50%	\$484,756,058	10.50%	\$1,912,122,861	10.29%	\$36,351,224	44.60
----------------------------	---------------	----------------------	---------------	------------------------	---------------	---------------------	--------------

Total Market	100.00%	\$520,063,648	9.67%	\$2,045,025,661	8.97%	\$33,534,731	45.70
---------------------	----------------	----------------------	--------------	------------------------	--------------	---------------------	--------------

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2006	\$665,177,777	\$647,216,297	\$177,407,261
4th qtr 2006	\$669,584,370	\$714,484,373	\$200,007,661
1st qtr 2007	\$686,427,838	\$728,305,275	\$234,961,125
2nd qtr 2007	\$665,211,772	\$673,143,045	\$271,667,065
3rd qtr 2007	\$642,603,559	\$638,377,209	\$242,965,447
4th qtr 2007	\$630,948,753	\$869,996,088	\$161,631,613
1st qtr 2008	\$707,816,889	\$692,214,633	\$193,807,482
2nd qtr 2008	\$621,016,844	\$627,205,410	\$222,014,007
3rd qtr 2008	\$619,590,532	\$682,223,512	\$263,373,828
4th qtr 2008	\$641,487,809	\$638,894,781	\$257,316,045
1st qtr 2009	\$694,982,412	\$652,000,775	\$219,917,503
2nd qtr 2009	\$635,926,415	\$578,497,604	\$229,071,987
3rd qtr 2009	\$562,125,203	\$493,693,989	\$245,134,105
4th qtr 2009	\$579,727,960	\$434,812,745	\$249,737,276
1st qtr 2010	\$611,975,300	\$522,525,713	\$226,824,610
2nd qtr 2010	\$569,634,944	\$445,136,921	\$247,440,052
3rd qtr 2010	\$594,389,588	\$474,228,890	\$226,935,766
4th qtr 2010	\$566,970,173	\$475,785,867	\$225,516,375
1st qtr 2011	\$599,098,517	\$544,486,197	\$242,194,301
2nd qtr 2011	\$575,161,341	\$504,689,949	\$232,320,488
3rd qtr 2011	\$540,828,252	\$520,063,648	\$237,459,373

Workers' Compensation (Residual Market)

Workers' Compensation assigned risk policies could no longer be written after 12/31/93. As business runs off, all experience reported here will be that of the START program (Residual Market) reported by the Texas Mutual Insurance Company (formerly the Texas Workers Compensation Fund).

For the four quarters ending with the third quarter of 2011, the START program reported \$1,910,782 in direct premiums written. This accounted for 100% of all Residual Market experience reported and was a decrease of (38.83%) over the same period one year prior. Of this amount \$422,143 was written in the third quarter of 2011 which was a (12.58%) decrease from the third quarter of 2010.

The balance of all Workers' Compensation (page 24) minus the Voluntary Market (page 26) minus Residual Market experience reported above is due to runoff business, including retro adjustments and policy audits, reported on policies written prior to and including 12/31/93.

The table below includes data for all groups, including the Texas Mutual Insurance Company. The table on the following page contains data solely for the Texas Mutual Insurance Company. This table is included to better illustrate the experience of the START program.

QUARTERLY EXPERIENCE

All Groups

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2006	\$1,001,792	\$1,508,225	\$1,826,761
4th qtr 2006	\$1,168,873	\$376,226	\$1,910,435
1st qtr 2007	\$2,298,285	\$1,871,221	\$1,232,189
2nd qtr 2007	\$1,213,359	\$980,058	\$1,312,060
3rd qtr 2007	\$1,828,397	\$2,057,428	\$846,271
4th qtr 2007	\$882,528	\$1,132,819	\$826,269
1st qtr 2008	\$1,170,242	\$1,624,173	\$674,871
2nd qtr 2008	\$1,183,624	\$186,056	\$743,199
3rd qtr 2008	\$676,156	\$635,385	\$700,696
4th qtr 2008	\$586,027	\$505,153	\$1,138,844
1st qtr 2009	\$608,135	\$336,122	\$675,736
2nd qtr 2009	\$1,142,192	\$1,072,527	\$843,529
3rd qtr 2009	\$479,852	\$405,867	\$1,331,649
4th qtr 2009	\$1,135,936	\$936,328	\$680,032
1st qtr 2010	\$951,923	\$676,026	\$472,612
2nd qtr 2010	\$870,385	\$1,028,629	\$610,073
3rd qtr 2010	\$469,811	\$482,870	\$581,208
4th qtr 2010	\$574,532	\$625,552	\$446,259
1st qtr 2011	\$613,237	\$324,056	\$450,286
2nd qtr 2011	\$636,290	\$539,031	\$92,506
3rd qtr 2011	\$659,234	\$422,143	\$491,447

QUARTERLY EXPERIENCE
Texas Mutual Insurance Company

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2006	\$1,001,792	\$1,508,225	\$1,201,165
4th qtr 2006	\$1,168,873	\$376,226	\$845,290
1st qtr 2007	\$2,298,285	\$1,871,221	\$763,651
2nd qtr 2007	\$1,212,375	\$980,058	\$707,542
3rd qtr 2007	\$1,828,397	\$2,057,428	\$757,347
4th qtr 2007	\$882,528	\$1,132,819	\$801,553
1st qtr 2008	\$1,170,242	\$1,624,173	\$647,299
2nd qtr 2008	\$1,183,624	\$186,056	\$713,560
3rd qtr 2008	\$676,156	\$635,385	\$680,927
4th qtr 2008	\$586,027	\$527,733	\$613,600
1st qtr 2009	\$608,135	\$336,122	\$648,623
2nd qtr 2009	\$1,142,192	\$1,072,527	\$763,202
3rd qtr 2009	\$479,852	\$405,867	\$745,606
4th qtr 2009	\$1,135,936	\$936,328	\$677,836
1st qtr 2010	\$951,923	\$676,026	\$472,612
2nd qtr 2010	\$870,385	\$1,028,629	\$610,073
3rd qtr 2010	\$469,811	\$482,870	\$581,115
4th qtr 2010	\$574,532	\$625,552	\$446,259
1st qtr 2011	\$613,237	\$324,056	\$450,286
2nd qtr 2011	\$636,290	\$539,031	\$92,506
3rd qtr 2011	\$659,234	\$422,143	\$491,447

Workers' Compensation (Deductible Plans)

There were 84 groups, 255 companies which wrote voluntary policies for Workers' Compensation in the third quarter of 2011, as compared to 86 groups, 240 companies in the third quarter of 2010.

The data contained in the following table represents direct policies written as new or renewal policies in the third quarter of 2011. The policies are adjusted to an annual basis (a six month policy is reported as 0.5). The premiums on direct policies written are total premiums (estimated if initial premium collected was a deposit or third installment premium).

It should be noted that the Total Premiums on Direct Policies Written After Deductible Credit as shown in the table on the following page will not equal the Total Direct Premiums Written on page 31. As referenced on page 2 of this report, Premiums on Policies Written captures the Direct Premiums Written in the designated quarter without adjustments for cancellations or endorsements and, therefore, may not match the written premium figures in the statutory Annual Statement. In contrast, Direct Premiums Written are reported using the same methods/rules used in completing the statutory Annual Statement.

The Premiums on Direct Policies Written are presented before any credits are given for the purchase of deductible plans, and, in the following column, after the credit has been given for the applicable deductible plan. This is presented in order to illustrate the effect deductible plans have on insureds' premiums. The final section of the table contains data which illustrate the volume of Workers' Compensation insurance written on policies which do not include a deductible plan.

WORKERS' COMPENSATION DEDUCTIBLE PLANS

	Policies Written 3rd Qtr 2011	Premium on Direct Policies Written Prior to Deductible Credit	Premium on Direct Policies Written After Deductible Credit	Percent of Reduction in Premiums
Per Accident Deductible Plan				
Premium of \$5,000 - \$9,999	109	\$780,956	\$739,974	5.25%
Premium of \$10,000 - \$24,999	51	\$822,319	\$762,329	7.30%
Premium of \$25,000 - \$49,999	28	\$986,337	\$867,204	12.08%
Premium of \$50,000 - \$74,999	20	\$1,126,611	\$963,274	14.50%
Premium of \$75,000 - \$100,000	3	\$272,704	\$246,769	9.51%
Total Per Accident Plan	211	\$3,988,927	\$3,579,550	10.26%
Aggregate Deductible Plan				
Premium of \$5,000 - \$9,999	21	\$155,797	\$136,933	12.11%
Premium of \$10,000 - \$24,999	16	\$271,684	\$249,760	8.07%
Premium of \$25,000 - \$49,999	10	\$329,205	\$292,978	11.00%
Premium of \$50,000 - \$74,999	2	\$125,000	\$96,154	23.08%
Premium of \$75,000 - \$100,000	0	\$0	\$0	0.00%
Total Aggregate Plan	49	\$881,686	\$775,825	12.01%
Per Accident/Aggregate Combination Deductible Plan				
Premium of \$5,000 - \$9,999	8	\$56,086	\$51,291	8.55%
Premium of \$10,000 - \$24,999	5	\$79,888	\$72,157	9.68%
Premium of \$25,000 - \$49,999	2	\$67,785	\$61,327	9.53%
Premium of \$50,000 - \$74,999	1	\$51,236	\$41,800	18.42%
Premium of \$75,000 - \$100,000	1	\$100,000	\$95,906	4.09%
Total Combination Plan	17	\$354,995	\$322,481	9.16%
Negotiated Deductible Plan				
Premium Up To \$100,000	2,129	\$27,363,780	\$10,173,112	62.82%
Premium of \$100,001 - \$150,000	102	\$12,653,858	\$3,550,214	71.94%
Premium of \$150,001 - \$250,000	131	\$25,703,838	\$8,054,785	68.66%
Premium of \$250,001 - \$350,000	74	\$21,779,406	\$6,270,370	71.21%
Premium of \$350,001 - \$500,000	48	\$20,228,858	\$4,975,817	75.40%
Premium of \$500,001 - \$750,000	44	\$26,202,905	\$6,120,222	76.64%
Premium of \$750,001 - \$1,000,000	36	\$31,543,900	\$7,193,829	77.19%
Premium of \$1,000,001 - \$2,500,000	49	\$76,961,299	\$16,487,043	78.58%
Premium of \$2,500,001 - \$5,000,000	12	\$39,472,989	\$6,781,621	82.82%
Premium of \$5,000,001 and above	7	\$111,850,241	\$38,919,835	65.20%
Total Negotiated Plan	2,632	\$393,761,074	\$108,526,848	72.44%
No Deductible Plan				
Premium Less Than \$5,000	32,022	\$46,527,957	\$46,527,957	0.00%
Premium of \$5,000 - \$9,999	5,399	\$37,949,685	\$37,949,685	0.00%
Premium of \$10,000 - \$24,999	3,996	\$62,528,270	\$62,528,270	0.00%
Premium of \$25,000 - \$49,999	1,676	\$57,833,720	\$57,833,720	0.00%
Premium of \$50,000 - \$74,999	610	\$37,303,880	\$37,303,880	0.00%
Premium of \$75,000 - \$100,000	301	\$25,655,071	\$25,655,071	0.00%
Premium Greater Than \$100,000	672	\$159,824,965	\$159,824,965	0.00%
Total No Deductible Plan	44,676	\$427,623,548	\$427,623,548	0.00%
TOTAL	47,585	\$826,610,230	\$540,828,252	34.57%

Boiler & Machinery

There were 43 groups, 119 companies, that had direct written premium for Boiler & Machinery in the third quarter of 2011, as compared to 44 groups, 115 companies, in the third quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2011 to direct written premium in the third quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR BOILER & MACHINERY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2011	% Change 3rd Quarter 2010 to 2011	4 Quarters Ending 3rd Qtr 2011	% Change 4 Qtrs Ending 2010 to 2011	Net Underwriting Profit or Loss 3rd Qtr 2011	Loss Ratio 3rd Qtr 2011
1	American International Group	41.95%	\$2,158,289	13.11%	\$52,558,289	48.16%	\$12,627,199	(13.67)
2	FM Global Group	20.69%	\$8,645,139	(13.86%)	\$25,923,717	(10.87%)	(\$2,079,110)	193.50
3	Travelers Group	6.98%	\$1,638,580	(9.44%)	\$8,745,201	0.18%	(\$379,417)	73.49
4	Zurich Insurance Group	6.05%	\$1,620,667	(20.01%)	\$7,584,012	7.97%	(\$23,779,203)	87.99
5	Chubb & Son Inc.	4.76%	\$1,224,595	(4.75%)	\$5,966,769	6.35%	\$464,720	23.08
6	Munich Re Group	2.62%	\$818,227	(3.10%)	\$3,277,670	(10.20%)	\$298,287	58.43
7	CNA Insurance Group	2.52%	\$787,213	(48.81%)	\$3,151,960	(22.90%)	\$835,635	35.03
8	Liberty Mutual Group	2.09%	\$633,781	13.83%	\$2,622,662	14.97%	(\$62,065)	29.48
9	Swiss Re Group	2.07%	\$1,417,436	86.79%	\$2,595,357	74.37%	\$884,212	17.13
10	Nationwide Corp. Group	1.90%	\$615,004	17.54%	\$2,375,597	19.89%	\$123,982	44.94
11	Allianz Insurance Group	1.62%	\$433,253	(25.40%)	\$2,026,652	(11.78%)	\$335,226	1.48
12	X L America	1.08%	\$630,166	380.56%	\$1,347,891	(7.41%)	\$23,161	**
13	WR Berkley Corp. Group	0.86%	\$256,292	(8.06%)	\$1,074,308	217.46%	\$189,070	3.36
14	Federated Mutual Group	0.61%	\$206,436	(0.00%)	\$758,764	4.25%	\$88,658	1.61
15	American Financial Group	0.58%	\$140,854	(26.32%)	\$728,776	(14.03%)	\$67,577	32.23
16	United Fire & Casualty Group	0.55%	\$174,730	4.28%	\$688,378	4.09%	\$74,108	49.78
17	EMC Insurance Company	0.43%	\$135,750	9.08%	\$543,798	7.20%	\$74,048	**
18	AXIS Capital Group	0.29%	\$62,026	(18.95%)	\$367,357	(0.06)	\$62,026	**
19	AmTrust GMACI Maiden Group	0.26%	\$74,654	9.73%	\$323,207	10.95%	\$53,222	2.43
20	Tokio Marine Holdings Inc. Group	0.22%	\$46,939	155.03%	\$275,082	(27.59%)	\$64,699	**
21	QBE Insurance Group, Ltd.	0.18%	\$49,477	362.14%	\$220,996	11.68%	\$63,399	**
22	Hannover Group	0.17%	\$0	*	\$214,702	33.26%	\$36,901	**
23	Pennsylvania Lumbermens Mutual Ins. Co.	0.17%	\$53,106	15.36%	\$214,623	16.05%	(\$747)	53.98
24	The Hanover Ins Group	0.17%	\$42,558	16.22%	\$211,100	36.51%	\$192,791	85.21
25	Allstate Insurance Group	0.16%	\$48,702	0.17%	\$199,747	(4.46%)	\$1,621	0.51
Top 25 Groups Total		98.96%	\$21,913,874	(5.83%)	\$123,996,615	14.58%	(\$9,740,000)	95.94
Total Market		100.00%	\$22,227,312	(5.87%)	\$125,296,135	14.08%	(\$9,737,133)	95.25

* Premiums from prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2006	\$16,244,874	\$27,145,816	\$4,561,400
4th qtr 2006	\$15,565,571	\$17,118,656	\$42,723,542
1st qtr 2007	\$14,685,122	\$19,578,161	\$2,055,206
2nd qtr 2007	\$19,517,531	\$21,418,329	\$17,694,738
3rd qtr 2007	\$16,494,602	\$33,089,582	\$5,377,035
4th qtr 2007	\$16,021,673	\$16,875,301	\$3,385,298
1st qtr 2008	\$14,794,326	\$19,549,817	\$6,288,531
2nd qtr 2008	\$18,580,012	\$22,997,334	\$14,498,492
3rd qtr 2008	\$16,129,674	\$23,988,479	\$3,901,001
4th qtr 2008	\$15,264,223	\$13,075,640	\$23,230,537
1st qtr 2009	\$38,610,197	\$40,813,972	\$6,105,586
2nd qtr 2009	\$22,266,219	\$25,586,240	\$10,738,673
3rd qtr 2009	\$17,157,418	\$24,025,555	\$25,492,319
4th qtr 2009	\$13,879,846	\$19,800,106	\$18,444,082
1st qtr 2010	\$38,856,196	\$41,156,992	\$6,715,928
2nd qtr 2010	\$21,365,392	\$25,258,844	\$26,244,481
3rd qtr 2010	\$16,904,320	\$23,614,231	\$18,240,306
4th qtr 2010	\$15,078,789	\$15,641,173	\$42,544,896
1st qtr 2011	\$56,199,693	\$58,241,638	\$13,338,744
2nd qtr 2011	\$23,274,848	\$29,186,012	\$5,676,380
3rd qtr 2011	\$15,818,738	\$22,227,312	\$21,172,538

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1999	186.8%
2000	53.4%
2001	66.9%
2002	12.3%
2003	65.8%
2004	5.6%
2005	31.8%
2006	107.3%
2007	14.3%
2008	91.7%
2009	60.7%
2010	29.3%

Commercial Crime

There were 32 groups, 72 companies, that had direct written premium for Commercial Crime in the third quarter of 2011, as compared to 34 groups, 85 companies, in the third quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2011 to direct written premium in the third quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL CRIME

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2011	% Change 3rd Quarter 2010 to 2011	4 Quarters Ending 3rd Qtr 2011	% Change 4 Qtrs Ending 2010 to 2011	Net Underwriting Profit or Loss 3rd Qtr 2011	Loss Ratio 3rd Qtr 2011
1	American International Group	60.41%	\$427,931	116.87%	\$15,668,575	225.05%	\$366,871	**
2	Travelers Group	8.31%	\$872,938	15.08%	\$2,154,977	(12.93%)	(\$342,487)	1.68
3	Chubb & Son Inc.	7.72%	\$713,369	37.06%	\$2,003,041	18.03%	\$294,215	5.60
4	Zurich Insurance Group	6.15%	\$836,051	35.68%	\$1,595,341	(37.23%)	\$673,899	19.09
5	CNA Insurance Group	3.82%	\$262,503	6.24%	\$991,484	28.47%	(\$46,379)	1.81
6	ACE Ltd. Group	3.06%	\$54,331	11.59%	\$794,490	250.66%	\$699,726	13.05
7	Hiscox Insurance Group	3.05%	\$132,851	54.18%	\$791,572	117.81%	\$128,683	**
8	Arch Insurance Group	1.84%	\$79,350	44.24%	\$478,337	367.51%	\$90,643	**
9	Hartford Fire & Casualty Group	1.71%	\$0	(100.00%)	\$442,760	(38.22%)	+	**
10	Nationwide Corp.	1.15%	\$95,040	76.31%	\$298,108	9.47%	(\$3,160)	1.67
11	Sentry Insurance Group	0.45%	\$28,338	(15.95%)	\$116,393	98.65%	\$340,873	244.89
12	United Fire & Casualty Group	0.40%	\$32,933	20.31%	\$102,478	39.35%	\$25,767	**
13	Federated Mutual Group	0.28%	\$12,306	(43.59%)	\$72,907	(2.97%)	\$1,645	**
14	X L America Group	0.27%	\$18,731	64.32%	\$70,103	33.11%	+	**
15	Tokio Marine Holdings Inc GRP	0.21%	\$22,085	(12.96%)	\$54,271	16.76%	\$13,908	**
16	The Hanover Insurance Group	0.18%	\$14,485	(73.19%)	\$47,391	(71.71%)	\$275	**
17	Cincinnati Financial Corp.	0.12%	\$6,974	93.03%	\$31,185	158.99%	\$4,302	**
18	White Mountains Group	0.11%	(\$5,354)	*	\$27,903	1142.90%	\$4,554	**
19	WR Berkley Corp. Group	0.10%	\$2,210	23.05%	\$25,877	(54.29%)	\$12,677	**
20	Liberty Mutual Group	0.08%	\$61	(98.55%)	\$21,469	(41.82%)	\$7,233	1,491.80
21	Navigators Group Inc.	0.08%	\$2,570	*	\$20,886	*	\$29,200	**
22	AmTrust GMACI Maiden Group	0.06%	\$4,805	102.15%	\$15,685	18.85%	(\$132,050)	**
23	State Automobile Mutual Group	0.06%	\$2,448	(1.17%)	\$14,506	4.09%	\$2,448	**
24	Pennsylvania Lumbermens Mutual Ins. Co.	0.06%	\$1,896	4.93%	\$14,337	30.68%	\$1,204	**
25	Allstate Insurance Group	0.05%	\$3,560	(25.85%)	\$12,232	(23.04%)	\$3,421	**

Top 25 Groups Total	99.73%	\$3,622,412	1641.90%	\$25,866,308	1048.61%	\$2,177,468	8.23
Total Market	100.00%	\$3,640,973	1513.71%	\$25,935,977	1087.08%	\$2,190,841	8.14

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premiums	Direct Losses Paid
3rd qtr 2006	\$1,408,410	\$2,021,389	\$273,795
4th qtr 2006	\$1,279,076	\$1,640,653	\$130,086
1st qtr 2007	\$1,189,270	\$1,619,944	\$112,029
2nd qtr 2007	\$1,800,582	\$2,128,263	\$500,850
3rd qtr 2007	\$1,433,138	\$2,044,281	\$232,333
4th qtr 2007	\$1,863,618	\$2,286,243	\$1,902,214
1st qtr 2008	\$1,966,862	\$2,569,105	\$519,562
2nd qtr 2008	\$1,355,713	\$1,894,153	\$247,921
3rd qtr 2008	\$2,266,115	\$2,852,714	\$408,466
4th qtr 2008	\$1,504,310	\$1,987,386	\$119,793
1st qtr 2009	\$1,429,111	\$2,133,754	\$71,796
2nd qtr 2009	\$1,665,265	\$2,413,947	\$87,193
3rd qtr 2009	\$1,532,138	\$2,207,317	\$399,747
4th qtr 2009	\$2,362,486	(\$2,614,086)	\$252,672
1st qtr 2010	\$1,374,336	(\$3,270,745)	\$263,848
2nd qtr 2010	\$2,818,189	\$3,031,652	\$199,750
3rd qtr 2010	\$1,903,185	\$225,627	\$948,606
4th qtr 2010	\$2,174,035	\$10,715,933	\$544,732
1st qtr 2011	\$2,322,196	\$5,101,078	\$319,076
2nd qtr 2011	\$3,007,296	\$6,477,993	\$51,366
3rd qtr 2011	\$2,496,234	\$3,640,973	\$296,557

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1999	19.6%
2000	21.2%
2001	34.7%
2002	16.3%
2003	27.1%
2004	20.4%
2005	15.3%
2006	16.9%
2007	30.5%
2008	(11.0%)*
2009	70.7%
2010	7.0%

**Liberty Insurance Underwriters Inc. reported. approx. (\$6,000,000) of incurred losses impacting the industry's over-all loss ratio.*

Commercial Glass

There were 2 groups, 4 companies, that had direct written premium for Commercial Glass in the third quarter of 2011, as compared to 2 groups, 4 companies, in the third quarter of 2010.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2011 to direct written premium in the third quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL GLASS

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2011	% Change 3rd Quarter 2010 to 2011	4 Quarters Ending 3rd Qtr 2011	% Change 4 Qtrs Ending 2010 to 2011	Net Underwriting Profit or Loss 3rd Qtr 2011	Loss Ratio 3rd Qtr 2011
1	Federated Mutual Group	30.89%	\$2,339	(16.76%)	\$6,157	5.14%	\$680	**
2	Nationwide Corp.	29.14%	\$0	*	\$5,810	*	+	**
3	Liberty Mutual Group	22.05%	\$1,863	(21.46%)	\$4,396	(13.35%)	(\$359)	**
4	Sentry Insurance Group	17.92%	\$0	*	\$3,572	*	+	**

Top Groups Total	100.00%	\$4,202	(18.91%)	\$19,935	(91.75%)	\$321	0.00
Total Market	100.00%	\$4,202	(18.91%)	\$19,935	(91.75%)	\$321	0.00

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2006	\$16,290	\$12,377	\$3,903
4th qtr 2006	\$22,315	\$14,547	\$0
1st qtr 2007	\$9,400	\$1,342	\$734
2nd qtr 2007	\$12,873	(\$2,369)	\$2,833
3rd qtr 2007	\$7,831	(\$3,598)	\$0
4th qtr 2007	\$21,649	\$51	\$2,042
1st qtr 2008	\$7,152	\$4,408	\$0
2nd qtr 2008	\$21,074	\$1,784	\$1,906
3rd qtr 2008	\$12,930	\$3,067	\$664
4th qtr 2008	\$54,963	\$5,075	\$4,230
1st qtr 2009	\$3,401	\$1,917	\$3,824
2nd qtr 2009	\$13,825	\$2,370	\$541
3rd qtr 2009	\$11,830	\$4,910	\$1,764
4th qtr 2009	\$44,799	\$4,068	\$0
1st qtr 2010	\$253,624	\$231,451	(\$134,455)
2nd qtr 2010	\$17,458	\$976	\$0
3rd qtr 2010	\$12,012	\$5,182	\$1,697
4th qtr 2010	\$16,212	\$2,453	\$0
1st qtr 2011	\$7,897	\$1,902	\$0
2nd qtr 2011	\$18,874	\$11,378	\$0
3rd qtr 2011	\$7,904	\$4,202	\$0

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio*</u>
1999	60.9%
2000	98.9%
2001	155.0%
2002	63.6%
2003	59.5%
2004	40.7%
2005	56.7%
2006	42.4%
2007	30.2%
2008	364.8%
2009	54.8%
2010	67.7%

* Beginning 1997, Commercial Glass is reported under Allied Lines on the Annual Statement; therefore, the Loss Ratios for this and subsequent years represents all coverages reported under Allied Lines.

Medical Professional Liability

There were 28 groups, 39 companies, that had direct written premium for Medical Professional Liability (includes regulated and non-rate-regulated companies) in the third quarter of 2011, as compared to 30 groups, 40 companies, in the third quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2011 to direct written premium in the third quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MEDICAL PROFESSIONAL LIABILITY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2011	% Change 3rd Quarter 2010 to 2011	4 Quarters Ending 3rd Qtr 2011	% Change 4 Qtrs Ending 2010 to 2011	Net Underwriting Profit or Loss 3rd Qtr 2011	Loss Ratio 3rd Qtr 2011
1	ProAssurance Corp. Group	24.04%	\$19,141,850	(1.67%)	\$57,330,547	(7.28%)	\$6,979,255	20.57
2	Berkshire Hathaway	20.88%	\$18,909,914	7.72%	\$49,781,632	1.16%	\$13,384,504	10.96
3	FPIC Insurance Group Inc.	12.34%	\$11,794,155	(5.74%)	\$29,425,391	(0.47%)	\$297,492	25.66
4	Texas Medical Liability Underwriting Assoc.	9.05%	\$1,986,057	(14.94%)	\$21,583,180	38.48%	(\$1,345,205)	86.08
5	CNA Insurance Group	5.34%	\$2,740,887	(4.28%)	\$12,744,182	0.21%	(\$843,429)	4.99
6	Doctors Company Group	5.12%	\$5,436,977	3.73%	\$12,213,467	3.66%	\$2,589,608	22.09
7	Medicus Insurance Company	3.52%	\$3,149,980	8.32%	\$8,387,429	13.75%	\$145,259	17.27
8	Health Care Indemnity Inc.	2.94%	\$1,954	(96.45%)	\$7,014,137	8.73%	(\$17,561,370)	34,309.11
9	Preferred Professional Insurance Company	2.34%	\$1,718,023	(1.88%)	\$5,570,109	0.15%	\$124,500	**
10	National Group	2.27%	\$2,699,464	9.50%	\$5,410,016	8.81%	(\$329,706)	8.80
11	NCMIC Group	2.11%	\$1,272,583	5.99%	\$5,031,132	5.21%	\$422,343	8.64
12	Texas Medical Insurance Company	1.84%	\$1,779,495	(0.87%)	\$4,386,774	6.01%	\$189,691	4.53
13	Allianz Insurance Group	1.51%	\$758,208	8.47%	\$3,605,782	(26.39%)	(\$1,225,077)	22.12
14	Texas Hospital Insurance Exchange	1.45%	\$1,171,772	(13.89%)	\$3,450,571	(14.01%)	\$592,565	12.88
15	American International Group	1.36%	\$1,376,948	0.54%	\$3,249,335	(14.63%)	\$816,215	7.83
16	Ace Ltd. Group	1.04%	\$788,886	6.87%	\$2,486,121	(6.05%)	(\$1,329,045)	1.90
17	Everest Reinsurance Holdings Group	0.85%	\$3,536	(90.22%)	\$2,036,566	607.67%	\$122,560	1,414.03
18	Allied World Assurance Holding Group	0.57%	\$369,314	3.04%	\$1,355,589	(50.06%)	(\$523,457)	**
19	Munich Re Group	0.45%	\$260,249	(8.30%)	\$1,075,191	(15.11%)	\$237,463	0.33
20	Capson Physicians Insurance Company	0.44%	\$476,562	*	\$1,055,688	*	(\$622,053)	**
21	Liberty Mutual Group	0.27%	\$237,597	*	\$649,675	69.65%	(\$19,192)	**
22	Physicians Insurance Company	0.06%	\$54,694	77.70%	\$132,846	0.42%	\$54,694	**
23	Pharmacists Mutual Group	0.05%	\$37,036	14.25%	\$129,959	13.07%	\$61,729	**
24	Markel Corp. Group	0.04%	\$23,021	(5.91%)	\$92,589	(5.23%)	\$36,678	**
25	Zurich Insurance Group	0.04%	\$0	(100.00%)	\$88,579	(80.37%)	\$66,174	**
Top 25 Groups Total		99.93%	\$76,189,162	1.28%	\$238,286,487	1.79%	\$2,322,196	18.66
Total Market		100.00%	\$76,274,894	1.34%	\$238,453,524	1.65%	\$2,136,718	18.64

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2006	\$81,786,940	\$99,218,773	\$26,284,732
4th qtr 2006	\$48,930,307	\$41,894,807	\$21,096,372
1st qtr 2007	\$68,656,804	\$72,935,402	\$20,225,813
2nd qtr 2007	\$51,293,751	\$51,013,917	\$25,873,857
3rd qtr 2007	\$83,584,889	\$87,981,748	\$20,504,170
4th qtr 2007	\$49,221,027	\$53,842,291	\$17,504,789
1st qtr 2008	\$55,786,750	\$61,352,374	\$31,899,617
2nd qtr 2008	\$51,113,829	\$48,902,584	\$24,630,018
3rd qtr 2008	\$75,230,921	\$81,251,611	\$18,079,050
4th qtr 2008	\$49,153,484	\$50,769,196	\$22,300,918
1st qtr 2009	\$52,567,578	\$59,979,467	\$22,049,415
2nd qtr 2009	\$49,836,490	\$50,114,868	\$23,440,668
3rd qtr 2009	\$73,570,606	\$76,412,386	\$15,839,879
4th qtr 2009	\$47,415,542	\$49,316,672	\$16,596,087
1st qtr 2010	\$54,929,231	\$61,386,652	\$15,081,924
2nd qtr 2010	\$53,383,195	\$48,620,142	\$18,846,642
3rd qtr 2010	\$68,926,299	\$75,269,890	\$13,988,988
4th qtr 2010	\$57,775,046	\$50,856,534	\$18,444,055
1st qtr 2011	\$53,886,241	\$63,659,952	\$10,021,319
2nd qtr 2011	\$47,572,949	\$47,662,144	\$10,458,844
3rd qtr 2011	\$68,028,204	\$76,274,894	\$14,217,723

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1999	98.1%
2000	98.3%
2001	91.2%
2002	79.1%
2003	80.3%
2004	44.8%
2005	31.0%
2006	20.3%
2007	(14.1%)*
2008	0.3%
2009	14.6%
2010	4.7%

*Healthcare Indemnity reported approx. (\$81,000,000) of incurred losses impacting the industry's over-all loss ratio.

Miscellaneous Professional Liability

There were 39 groups, 79 companies, that had direct written premium for Miscellaneous Professional Liability in the third quarter of 2011, as compared to 37 groups, 77 companies, in the third quarter of 2010.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the third quarter of 2011 to direct written premium in the third quarter of 2010 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MISC. PROFESSIONAL LIABILITY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 3rd Quarter 2011	% Change 3rd Quarter 2010 to 2011	4 Quarters Ending 3rd Qtr 2011	% Change 4 Qtrs Ending 2010 to 2011	Net Underwriting Profit or Loss 3rd Qtr 2011	Loss Ratio 3rd Qtr 2011
1	Chubb & Son Inc.	23.96%	\$20,618,873	(5.07%)	\$76,668,944	(3.47%)	\$5,190,538	24.72
2	X L America	11.90%	\$2,197,751	(88.88%)	\$38,074,783	(24.35%)	\$60,352	24.07
3	HCC Insurance Holdings Group	9.93%	\$8,072,199	(45.46%)	\$31,765,175	(24.58%)	\$3,919,875	13.81
4	ACE Ltd.	9.90%	\$8,473,660	(8.58%)	\$31,667,292	8.72%	\$6,420,699	37.04
5	AXIS Capital Group	6.42%	\$4,279,360	(12.40%)	\$20,540,823	24.18%	\$4,234,441	(1.05)
6	Travelers Group	5.41%	\$5,122,749	362.43%	\$17,316,905	330.56%	\$358,923	106.08
7	Hartford Fire & Casualty Group	4.38%	\$3,225,121	(5.17%)	\$14,002,382	(13.89%)	\$104,262	**
8	American Financial Group	2.72%	\$2,265,727	27.07%	\$8,708,606	(4.33%)	\$858,274	40.47
9	WR Berkley Corp.	2.50%	\$1,515,466	(1.01%)	\$7,995,617	93.77%	\$369,012	40.61
10	Swiss Re Group	2.48%	\$1,021,886	(44.09%)	\$7,921,041	(32.18%)	\$1,556,898	28.15
11	Navigators Group	2.05%	\$2,196,878	*	\$6,553,779	17.88%	(\$5,497,541)	**
12	RLI Insurance Group	2.04%	\$2,192,989	2.37%	\$6,523,295	10.43%	\$330,967	3.42
13	Nationwide Corp.	1.91%	\$1,981,588	(6.55%)	\$6,112,972	(17.08%)	\$476,143	15.02
14	Allianz Insurance Group	1.86%	\$856,881	20.89%	\$5,940,087	19.75%	\$612,000	81.42
15	Allied World Assurance Holding Group	1.77%	\$1,276,250	24.60%	\$5,652,528	(5.32%)	(\$1,427,172)	5.33
16	Liberty Mutual Group	1.72%	\$1,793,083	6.54%	\$5,499,993	7.07%	\$5,301,540	28.39
17	Beazley Insurance Company, Inc.	1.68%	\$1,084,223	(25.95%)	\$5,376,291	28.78%	(\$3,246,974)	393.96
18	White Mountains Group	1.25%	\$2,349,381	*	\$4,010,208	*	\$1,051,953	0.22
19	Old Republic Group	0.77%	\$813,077	28.87%	\$2,476,006	0.88%	(\$1,129,328)	**
20	Utica Group	0.74%	\$283,165	10.52%	\$2,352,365	13.84%	\$44,407	3.80
21	Fairfax Financial	0.73%	\$660,461	53.44%	\$2,341,903	(97.11%)	\$540,059	75.14
22	Berkshire Hathaway	0.63%	\$619,171	1.46%	\$2,007,249	(22.42%)	\$49,180	5.54
23	CNA Insurance Group	0.61%	\$1,023,392	313.42%	\$1,965,102	693.84%	(\$42,044)	**
24	Catlin US Insurance Group	0.45%	\$156,863	(43.73%)	\$1,446,169	1.84%	\$223,651	46.22
25	Markel Corp. Group	0.40%	\$393,507	(55.25%)	\$1,273,488	(27.00%)	\$270,089	42.06
Top 25 Groups Total		98.18%	\$74,473,701	(19.59%)	\$314,193,003	(20.15%)	\$20,630,204	31.95
Total Market		100.00%	\$75,518,139	(19.31%)	\$320,012,930	(19.89%)	\$22,495,809	32.03

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
3rd qtr 2006	\$99,908,322	\$102,616,161	\$20,323,311
4th qtr 2006	\$100,416,498	\$109,913,338	\$24,733,858
1st qtr 2007	\$75,659,007	\$82,048,748	\$41,244,494
2nd qtr 2007	\$102,749,144	\$107,875,452	\$15,542,821
3rd qtr 2007	\$98,728,623	\$104,512,330	\$8,034,372
4th qtr 2007	\$86,267,169	\$95,165,524	\$30,481,942
1st qtr 2008	\$73,903,913	\$70,142,638	\$29,383,675
2nd qtr 2008	\$84,033,183	\$73,233,834	\$13,269,626
3rd qtr 2008	\$85,228,893	\$79,860,523	\$9,334,265
4th qtr 2008	\$81,315,565	\$73,139,650	\$11,494,335
1st qtr 2009	\$66,362,562	\$76,602,106	\$11,531,686
2nd qtr 2009	\$86,393,009	\$78,154,319	\$23,074,569
3rd qtr 2009	\$80,738,751	\$74,152,628	\$19,021,300
4th qtr 2009	\$79,960,991	\$79,809,693	\$20,230,406
1st qtr 2010	\$58,366,675	\$138,310,111	\$18,280,350
2nd qtr 2010	\$95,313,094	\$87,744,934	\$32,853,990
3rd qtr 2010	\$109,462,500	\$93,585,827	\$43,778,720
4th qtr 2010	\$80,150,405	\$82,170,776	\$41,202,357
1st qtr 2011	\$60,495,779	\$69,247,800	\$18,092,354
2nd qtr 2011	\$89,219,452	\$93,076,215	\$26,643,677
3rd qtr 2011	\$81,219,628	\$75,518,139	\$24,186,654

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio *
1999	63.8%
2000	74.1%
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%
2008	47.1%
2009	43.0%
2010	71.6%

* Miscellaneous Professional Liability is reported under General Liability on the Annual Statement; therefore, the Loss Ratios represent all coverages reported under General Liability.

Complaint Data

The following chart presents a comparison of written complaints received, justified and closed by TDI in the third quarter of 2011 and the third quarter of 2010. Also included are the number of direct policies written and the percent of complaints per policy for each line of business.

Line of Business	3RD QUARTER 2011			3RD QUARTER 2010		
	Number of Justified Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Justified Complaints	Number of Policies Written	Percent of Complaints per Policy
Product Liability	0	8,008	0.00000%	0	9,550	0.00000%
General Liability - Other	23	315,935	0.00728%	15	310,380	0.01740%
Fire & Allied Lines	6	27,296	0.02198%	5	28,186	0.02838%
Commercial Multiple Peril	8	98,869	0.00809%	24	98,072	0.04079%
Private Passenger Auto ⁺	431	6,171,099	0.00698%	428	6,042,263	0.02807%
Homeowners	177	1,583,183	0.01118%	182	1,586,216	0.04243%
Workers' Compensation ⁺⁺	312	47,608	0.65535%	330	45,949	1.34497%
Boiler & Machinery	**	**	**	**	**	**
Commercial Crime	**	**	**	**	**	**
Commercial Glass	**	**	**	**	**	**
Medical Professional Liability	0	19,559	0.00000%	0	19,554	0.00000%
Misc. Professional Liability	0	9,518	0.00000%	0	6,626	0.00000%

⁺ Policies that included both Voluntary Liability and Physical Damage coverage reported a policy count in each category.

⁺⁺ Complaints generally relate to rates, class codes, and experience modifiers. Complaints regarding adjusting and benefits are processed by the Texas Workers' Compensation Commission and are not reflected in this report.

** Complaints are not tracked for this line of business.

The number of complaints attributable to any one insurer was not significant, except for Private Passenger Auto and Homeowners. The complaint data for the top 25 groups (ranking based on number of policies written in the third quarter of 2011) for these two lines of insurance are presented on the next two pages.

**PRIVATE PASSENGER AUTO
THIRD QUARTER DATA
LISTED BY PERCENT OF COMPLAINTS PER POLICY**

2011 Policy Written Rank	Group Name	3RD QUARTER 2011			3RD QUARTER 2010		
		Number of Justified Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Justified Complaints	Number of Policies Written	Percent of Complaints per Policy
6	Old American County Mutual Fire Ins. Co.	67	341,911	0.01960%	59	274,388	0.02150%
18	Auto Club Enterprises Ins. Group	7	46,834	0.01495%	7	46,201	0.01515%
13	Liberty Mutual Group	17	120,721	0.01408%	9	131,404	0.00685%
21	Unitrin Group	5	36,690	0.01363%	5	37,396	0.01337%
15	Delek Group	12	88,700	0.01353%	7	96,866	0.00723%
9	National Guaranty Group	18	161,412	0.01115%	10	78,502	0.01274%
22	Amica Mutual Group	4	36,148	0.01107%	0	35,900	0.00000%
11	Nationwide Corp.	14	137,391	0.01019%	9	115,387	0.00780%
10	Home State Insurance Group	16	159,032	0.01006%	11	140,875	0.00781%
23	Hallmark Financial Services Grp	3	31,676	0.00947%	4	37,792	0.01058%
14	Loya Group	8	92,263	0.00867%	21	89,942	0.02335%
4	Allstate Insurance Group	39	457,851	0.00852%	38	451,669	0.00841%
25	Sentry Insurance Group	2	25,060	0.00798%	6	24,585	0.02441%
16	American Century Casualty Company	5	66,497	0.00752%	5	57,713	0.00866%
19	Infinity Property & Casualty Ins. Group	3	41,516	0.00723%	1	37,602	0.00266%
7	Berkshire Hathaway	20	314,337	0.00636%	13	291,643	0.00446%
2	Zurich Insurance Group	33	826,063	0.00399%	44	838,585	0.00525%
24	IAT Reinsurance Company Group	1	25,853	0.00387%	0	43,061	0.00000%
5	United Services Automobile Assoc. Group	15	404,458	0.00371%	18	395,648	0.00455%
8	Texas Farm Bureau Mutual	7	201,896	0.00347%	15	196,457	0.00764%
3	Progressive Group	16	510,775	0.00313%	22	544,016	0.00404%
20	Metropolitan Group	1	36,840	0.00271%	2	37,430	0.00534%
12	Titus Group	3	123,020	0.00244%	8	107,849	0.00742%
1	State Farm Group	35	1,549,337	0.00226%	29	1,551,183	0.00187%
17	Germania Insurance Group	0	46,872	0.00000%	2	44,157	0.00453%
	(All other licensed insurers)	80	287,946	0.02778%	83	336,012	0.02470%
	(No company identified)*	0			0		
TOTALS		431	6,171,099	0.00698%	428	6,042,263	0.02901%

* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

Complaint Data

HOMEOWNERS THIRD QUARTER DATA LISTED BY PERCENT OF COMPLAINTS PER POLICY

2011		3RD QUARTER 2011			3RD QUARTER 2010		
Policy Written	Group Name	Number of Justified Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Justified Complaints	Number of Policies Written	Percent of Complaints per Policy
Rank							
24	American Risk Insurance Company, Inc.	6	8,084	0.07422%	4	8,128	0.04921%
21	Universal Insurance Company Group	7	11,169	0.06267%	1	11,285	0.00886%
11	Hartford Fire & Casualty Group	10	24,623	0.04061%	7	40,833	0.01714%
14	NLASCO Group	4	18,674	0.02142%	0	18,480	0.00000%
19	State National Group	2	14,939	0.01339%	3	15,721	0.01908%
12	Delek Group	3	23,398	0.01282%	3	29,550	0.01015%
17	Auto Club Enterprises Insurance Group	2	16,429	0.01217%	1	15,170	0.00659%
8	Texas Farm Bureau Mutual	5	46,127	0.01084%	0	45,017	0.00000%
10	Munich American Holding Corp.	2	26,115	0.00766%	1	21,264	0.00470%
5	Liberty Mutual Group	7	92,882	0.00754%	5	82,340	0.00607%
3	Zurich Insurance Group	16	224,005	0.00714%	30	222,617	0.01348%
1	State Farm Group	25	362,086	0.00690%	23	360,976	0.00637%
18	Metropolitan Group	1	15,107	0.00662%	1	13,526	0.00739%
2	Allstate Insurance Group	16	249,284	0.00642%	14	253,692	0.00552%
16	Texas Fair Plan Association	1	17,031	0.00587%	0	15,973	0.00000%
6	Travelers Group	3	73,922	0.00406%	4	76,025	0.00526%
4	United Services Automobile Assoc. Group	4	100,097	0.00400%	4	106,270	0.00376%
7	Nationwide Corporation	2	53,275	0.00375%	6	60,269	0.00996%
9	ARX Holding Corp. Group	1	36,770	0.00272%	0	32,193	0.00000%
13	Assurant Inc Grp	0	22,045	0.00000%	1	15,928	0.00628%
15	Wellington Insurance Company	0	17,304	0.00000%	4	22,328	0.01791%
20	Amica Mutual Group	0	13,949	0.00000%	2	13,078	0.01529%
22	State Automobile Mutual Group	0	9,671	0.00000%	0	9,623	0.00000%
23	Markel Corporation Group	0	8,450	0.00000%	0	1,134	0.00000%
25	Chubb & Son, Inc.	0	7,955	0.00000%	0	7,215	0.00000%
	(All other licensed insurers)	60	89,792	0.06682%	68	87,581	0.07764%
	(No company identified)*	0			0		
TOTALS		177	1,583,183	0.01118%	182	1,586,216	0.01147%

* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

HOMEOWNERS RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr 2011	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Delta Lloyds Insurance Company of Houston Texas	Delta Lloyds Insurance Company of Houston Texas	0.00	7/15/2011		Other	1. Base Rate - Revised Base rates resulting in excess of +5% change for some policyholders.	0.00	0.00	0.00
Delta Lloyds Insurance Company of Houston Texas	Delta Lloyds Insurance Company of Houston Texas	0.00	8/15/2011		Other	1. Base Rate - Revised Base rates resulting in excess of +5% change for some policyholders.	0.00	0.00	0.00
Delta Lloyds Insurance Company of Houston Texas	Delta Lloyds Insurance Company of Houston Texas	0.00	7/1/2011		Other	1. Base Rate - Revised Base rates resulting in excess of +5% change for some policyholders.	0.00	0.00	0.00
Homeowners of America Insurance Company	Homeowners of America Insurance Company	0.00	9/1/2011	10/1/2011	Surcharges - Revised existing surcharges resulting in excess of ±5% change for some policyholders.	Combined insurance score and age of home discounts/surcharge	10.00	7.00	1.00
Imperial Fire and Casualty Insurance	Imperial Fire and Casualty Insurance	0.00	7/14/2011	7/14/2011	Other	Introduction of Inspection Fee and NSF Fee	0.00	13.00	11.00
National Unity Insurance Company	National Unity Insurance Company	0.00	7/1/2011	9/30/2011	Other	No change	0.00	0.00	0.00
San Antonio Reinsurance Company	San Antonio Indemnity Company	7.00	9/1/2011	9/1/2011	Territory - Relativity change in excess of ±5% for some policyholders.	Across the board rate increase	4.00	0.00	0.00
Allstate Insurance Group	Allstate Indemnity Company	20.00	7/25/2011	9/8/2011	Class - Relativity change in excess of ±5% for some policyholders.	Condos Segmented Rate Change	0.00	2.00	0.00
Allstate Insurance Group	Allstate Insurance Company	25.00	7/25/2011	9/8/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Condos Flat Rate Change	0.00	2.00	35.00
Allstate Insurance Group	Allstate Insurance Company	15.00	7/25/2011	9/8/2011	Class - Relativity change in excess of ±5% for some policyholders.	Renters Segmented Rate Change	0.00	6.00	38.00
Universal Insurance Company Group	Universal North America Insurance Company	13.00	8/1/2011	8/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised base rates for HO-A (12.75%) and HO-B (12.96%) policy forms. Clarified alarm certification credit.	11.00	11.00	(2.00)
Hartford Fire & Casualty Group	Hartford Accident & Indemnity Company	0.00	7/9/2011	7/9/2011	Other	Homeowners introduction for The Hartford Home Advantage	0.00	0.00	0.00
Hartford Fire & Casualty Group	Hartford Fire Insurance Company	0.00	7/9/2011	7/9/2011	Other	HO intro to The Hartford Home Advantage	0.00	0.00	0.00

HOMEOWNERS RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr 2011	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Hartford Fire & Casualty Group	Trumbull Insurance Company	0.00	7/9/2011	7/9/2011	Other	HO introduction of The Hartford Home Advantage	0.00	0.00	0.00
Hartford Fire & Casualty Group	Twin City Fire Insurance Company	0.00	7/9/2011	7/9/2011	Other	HO introduction of The Hartford Home Advantage	0.00	0.00	0.00
Zurich Insurance Group	Farmers Insurance Exchange	0.00	8/31/2011	8/31/2011	Other	Revision to the water damage claims & min. ded	0.00	0.00	0.00
Zurich Insurance Group	Farmers Insurance Exchange	0.00	8/1/2011	8/1/2011	Other	Adding zip 75033	4.00	0.00	10.00
Zurich Insurance Group	Farmers Insurance Exchange	0.00	8/16/2011	8/16/2011	Other	HOA rewrite UW page	0.00	0.00	0.00
Zurich Insurance Group	Farmers Insurance Exchange	0.00	8/16/2011	8/16/2011	Other	NG manual rate page addition	0.00	0.00	0.00
Zurich Insurance Group	Farmers Insurance Exchange	0.00	8/16/2011	8/16/2011	Other	HOA rewrite withdrawal	0.00	0.00	0.00
Zurich Insurance Group	Farmers Insurance Exchange	0.00	8/16/2011	8/16/2011	Other	HOA rewrite withdrawal	0.00	0.00	0.00
Zurich Insurance Group	Farmers Insurance Exchange	0.00	8/16/2011	8/16/2011	Other	HOA rewrite UW page	0.00	0.00	0.00
Zurich Insurance Group	Farmers Insurance Exchange	0.00	8/16/2011	8/16/2011	Other	NG manual rate page	0.00	0.00	10.00
Zurich Insurance Group	Farmers Insurance Exchange	0.00	8/31/2011	8/31/2011	Other	Revision to the water damage claims & min. ded	0.00	0.00	0.00
Zurich Insurance Group	Texas Farmers Insurance Company	0.00	8/31/2011	8/31/2011	Other	Revision to the water damage claims & min. ded	0.00	0.00	0.00
Zurich Insurance Group	Texas Farmers Insurance Company	0.00	8/1/2011	8/1/2011	Other	Adding zip 75033	4.00	(5.00)	10.00
Zurich Insurance Group	Texas Farmers Insurance Company	0.00	8/16/2011	8/16/2011	Other	NG manual rate page addition	0.00	0.00	0.00
Zurich Insurance Group	Texas Farmers Insurance Company	0.00	8/16/2011	8/16/2011	Other	HOA rewrite UW page	0.00	0.00	0.00
Zurich Insurance Group	Texas Farmers Insurance Company	0.00	8/16/2011	8/16/2011	Other	HOA rewrite withdrawal	0.00	0.00	0.00
Mercury General Group	American Mercury Lloyds Insurance Company	4.00	8/5/2011	9/24/2011	Other	Aligned book: Update rating for latest Travelers filing/Deductible Fix	4.00	0.00	0.00

HOMEOWNERS RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr 2011	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
NLASCO Group	National Lloyds Insurance	10.00	7/1/2011	7/1/2011	Territory - Relativity change in excess of $\pm 5\%$ for some policyholders.	9.9% RATE TERRITORY 11 & 12	0.00	0.00	0.00
NLASCO Group	National Lloyds Insurance	5.00	7/1/2011	7/1/2011	Territory - Relativity change in excess of $\pm 5\%$ for some policyholders.	5.0 RATE FOR ALL EXCEPT HARRIS CTY	0.00	0.00	0.00
Colonial Savings Group	Colonial Lloyds	13.00	8/1/2011	8/1/2011	Territory - Relativity change in excess of $\pm 5\%$ for some policyholders.	REVISION	12.00	0.00	8.00
BankAmerica Corporation Group	Balboa Insurance Company	5.00	8/12/2011	9/16/2011	Territory - Relativity change in excess of $\pm 5\%$ for some policyholders.	Base rate increase	0.00	0.00	0.00
BankAmerica Corporation Group	Meritplan Insurance Company	5.00	9/15/2011	10/21/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Base rates changed	0.00	0.00	0.00
ARX Holding Corporation Group	ASI Lloyds	0.00	8/29/2011	8/29/2011	Other	Rename policy fee as MGA fee.	0.00	0.00	0.00
Delek Group	Republic Lloyds	5.00	7/1/2011	8/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Agy - Revised base rates	10.00	0.00	10.00
Delek Group	Republic Lloyds	(1.00)	9/9/2011	10/15/2011	Discounts – Revised existing discounts resulting in excess of $\pm 5\%$ change for some policyholders.	Agy - revised companion policy credit	10.00	0.00	10.00
Delek Group	Southern Vanguard Insurance Company	12.00	8/1/2011	8/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Revised deviations	9.00	19.00	0.00

*Note: The following describes the information included for the previous 12, 24 and 36 months;

Overall Rate Change Previous 12 months - overall rate change for the period 3rd quarter 2010 thru 2nd quarter 2011.

Overall Rate Change Previous 24 months - overall rate change for the period 3rd quarter 2009 thru 2nd quarter 2010.

Overall Rate Change Previous 36 months - overall rate change for the period 3rd quarter 2008 thru 2nd quarter 2009.

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr 2011	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
AssuranceAmerica Insurance Company	Assurance America Insurance Company	(14.00)	8/22/2011	10/8/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised Base rates and adjusted 1-month term and FDL pricing.	(24.00)	0.00	(6.00)
AssuranceAmerica Insurance Company	Assurance America Insurance Company	(1.00)	8/22/2011	10/8/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revised Base rates and adjusted 1-month term and FDL pricing.	18.00	0.00	(11.00)
Homeowners of America Insurance Company	Homeowners of America Insurance Company	11.00	7/22/2011	7/27/2011	Tier factors - Revised tier factors resulting in excess of ±5% change for some policyholders.	Revised rating tiers and rating tier factor	9.00	8.00	0.00
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	0.00		7/11/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	TX PPA EP 2.0 Auto Program	(2.00)	0.00	0.00
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	0.00		7/11/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	MGTX	5.00	8.00	13.00
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	0.00		40735	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	MGMT	25.00	40.00	0.00
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	0.00		40735	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	MGMY	35.00	18.00	(12.00)
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	0.00	40735	40780	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	TX PPA EP 1.0 Auto Program	13.00	12.00	0.00
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	0.00	9/1/2011	9/1/2011	Other	ATPF Fee Change	11.00	7.00	0.00
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	0.00		9/30/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	TX PPA EP 1.0 Auto Program	13.00	12.00	0.00
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	(10.00)	40771	9/30/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	TX PPA EP 2.0 Auto Program	(2.00)	0.00	0.00
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	(2.00)	8/16/2011	9/30/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	TX PPA EP 2.0 Auto Program	(2.00)	0.00	0.00
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	6.00	40771	9/30/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	TX PPA EP 1.0 Auto Program	13.00	12.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	0.00	7/1/2011	8/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	ASIM Elite - Rates (chgd ATPF fee) & UW endt removed OACM.009; Competitive. Filing No. ASE02-211.	10.00	16.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	5.00	40725	8/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	HAWKEYE Monthly BuyUp - Rate increase for BI, PD, OTC & COLL; Competitive. Filing No. HAWKLIO06-211.	0.00	0.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	5.00	7/1/2011	8/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	HAWKEYE 6 Month Ltd - Rate increase for BI, PD, OTC & COLL; Competitive. Filing No. HAWKSIXL06-211.	1.00	2.00	(14.00)
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	1.00	8/1/2011	8/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	PARTNERS PGL - Rates & Fees Adjusted; Competitive. Filing No. PGL08-211.	8.00	0.00	0.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr 2011	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	1.00	40756	8/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	PARTNERS PGS - Rates & Fees Adjusted; Competitive. Filing No. PGS08-211.	24.00	14.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	2.00	8/1/2011	8/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	PARTNERS PGA - Rates & Fees Revised; Competitive. Filing No. PGA08-211.	23.00	20.00	22.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	3.00	8/1/2011	8/31/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	NEWPORT Premier - Rates for premium & loss data, Discount factors & UW AFPP fee added; Competitive. Filing No. NGAOAT09-211.	4.00	0.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	3.00	8/1/2011	8/31/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	NEWPORT Ltd - Rates for premium & loss data & Discount factors; Competitive. Filing No. NGALTD09-211.	5.00	0.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	4.00	8/1/2011	8/31/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	NEWPORT - Rates for premium & loss data & UW ATPF fee added; Competitive. Filing No. NGA09-211.	(1.00)	3.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	(2.00)	9/1/2011	9/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	EMPOWER Priority Monthly - Rate chg for ATPF fee, add 2012 model year factor & non-licensed TX drivers; Competitive. Filing No. EMP06-311.	6.00	12.00	5.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	0.00	9/1/2011	9/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	ACCC - Rates & Added UW language for TAC 5.401(d); PIP/UM Compliance. Filing No. ACCC-97-011.	8.00	0.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	3.00	9/1/2011	9/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	PRONTO - Rate Revisions & UW UM/UIM Revisions; Competitive. Filing No. PR05-211.	2.00	(9.00)	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	0.00	8/10/2011	9/14/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AIS Partner 1&3 Limited - Rates & UW ATPF fee & UM/UIM language; ATPF Compliance. Filing No. PART1/308-411.	17.00	9.00	2.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	0.00	8/10/2011	9/14/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AIS Standard CREDIT - Rates & UW ATPF fee to comply with HB1541; ATPF Compliance. Filing No. AIS/CREDIT08-411.	5.00	0.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	1.00	8/10/2011	9/14/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AIS Partner 6&12 Limited - Rates & UW ATPF fee to comply with HB1541; ATPF Compliance. Filing No. PART6/1208-411.	9.00	6.00	1.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	(6.00)	9/2/2011	9/17/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	EGA Economy - Rates, Factors, Discounts & Zip Code List; Competitive. Filing No. ECON06-311.	7.00	6.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	4.00	9/15/2011	10/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	SELECT - Rate Revisions, Surcharges & Relatives; Competitive. Filing No. SGA08-411.	12.00	1.00	(3.00)
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	3.00	9/26/2011	10/26/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	UA 1, 2, 3 & 6 - Rate & Territory Revisions; Competitive. Filing No. UAIS01-311.	0.00	3.00	2.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr 2011	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Western General Automobile Insurance Company	Western General Insurance	2.00	7/15/2011	7/15/2011	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Factor change and policy fee reduction	2.00	0.00	0.00
California Casualty Management Group	California Casualty Indemnity Exchange	2.00	9/1/2011	9/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes in base rates and model year factors	4.00	0.00	0.00
California Casualty Management Group	California Casualty Indemnity Exchange	4.00	9/1/2011	9/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Changes in base rates and increased limit factors	6.00	0.00	0.00
Liberty Mutual Group	America First Insurance Company	0.00		40787	Other	Adjustment to Auto Theft Prevention Authority Pass-through Fee	0.00	0.00	6.00
Liberty Mutual Group	General Insurance Company of America	2.00		40744	Other	Adjustment to Base Rates	0.00	1.00	3.00
Liberty Mutual Group	Liberty County Mutual Insurance Company	0.00		9/1/2011	Other	Adjustment to Automobile Theft Prevention Authority Pass-Through Fee	0.00	0.00	6.00
Liberty Mutual Group	Safeco Insurance Company of America	2.00		7/20/2011	Other	Adjustment to Base Rates	0.00	1.00	3.00
Liberty Mutual Group	Safeco Insurance Company of Illinois	2.00		7/20/2011	Other	Adjustment to Base Rates	1.00	1.00	3.00
Liberty Mutual Group	Safeco Lloyds Insurance Company	2.00		7/20/2011	Other	Adjustment to Base Rates	1.00	1.00	3.00
Nationwide Corporation Group	Depositors Insurance Company	4.00	8/1/2011	9/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Implement Agency Loyalty Discount, Revise Premier Intra-Agency Transfer Factors, Revise Advance Quote Discount Factors, Revise Base Rates and Expense Fees	5.00	1.00	4.00
Nationwide Corporation Group	Nationwide Agribusiness Insurance Company	4.00	8/1/2011	9/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Implement Agency Loyalty Discount, Revise Premier Intra-Agency Transfer Factors, Revise Advance Quote Discount Factors, Revise Base Rates and Expense Fees	3.00	4.00	4.00
Germania Insurance Group	Germania Fire & Casualty Company	0.00	40787	40787	Other	ABTPA Fee	0.00	0.00	0.00
Germania Insurance Group	Germania Fire & Casualty Company	0.00	40787	40787	Other	ABTPA Fee	0.00	0.00	0.00
Germania Insurance Group	Germania Insurance Company	0.00	40787	40787	Other	ABTPA fee	0.00	0.00	0.00
Germania Insurance Group	Germania Insurance Company	0.00	9/1/2011	9/1/2011	Other	ABTPA fee	0.00	0.00	0.00
Germania Insurance Group	Germania Select Insurance Company	0.00	40787	40787	Other	ABTPA Fee	0.00	(1.00)	0.00
Germania Insurance Group	Germania Select Insurance Company	0.00	40787	40787	Other	ABTPA Fee	0.00	(1.00)	0.00
State Automobile Mutual Group	State Auto Property & Casualty Ins Co	(1.00)	7/24/2011	7/24/2011	Discounts – Revised existing discounts resulting in excess of ±5% change for some policyholders.	Changed base rates, financial stability & early upload discounts, introduced paid in full discount.	6.00	10.00	4.00
State Automobile Mutual Group	State Auto Property & Casualty Ins Co	2.00	7/24/2011	7/24/2011	Discounts – Revised existing discounts resulting in excess of ±5% change for some policyholders.	Changed base rates, financial stability & early upload discounts; introduced paid in full discount	7.00	13.00	5.00
United Service Automobile Association Group	Garrison Property & Casualty Insurance Company	0.00	40759	40759	Other	Offering additional coverage limits.	(2.00)	0.00	0.00
United Service Automobile Association Group	Garrison Property & Casualty Insurance Company	0.00	40759	40759	Other	Offering additional coverage limits.	(2.00)	0.00	0.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr 2011	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
United Service Automobile Association Group	United Services Automobile Association (A Reciprocal Interinsurance Exchange)	0.00	8/4/2011	8/4/2011	Other	Offering additional coverage limits.	(3.00)	0.00	8.00
United Service Automobile Association Group	United Services Automobile Association (A Reciprocal Interinsurance Exchange)	0.00	8/4/2011	8/4/2011	Other	Offering additional coverage limits.	(3.00)	0.00	7.00
United Service Automobile Association Group	USAA Casualty Insurance Company	0.00	8/4/2011	8/4/2011	Other	Offering additional coverage limits.	(2.00)	(1.00)	0.00
United Service Automobile Association Group	USAA Casualty Insurance Company	0.00	8/4/2011	8/4/2011	Other	Offering additional coverage limits.	(2.00)	(1.00)	0.00
United Service Automobile Association Group	USAA General Indemnity Company	0.00	8/4/2011	8/4/2011	Other	Offering additional coverage limits.	(3.00)	1.00	0.00
United Service Automobile Association Group	USAA General Indemnity Company	0.00	8/4/2011	8/4/2011	Other	Offering additional coverage limits.	(1.00)	(1.00)	0.00
Titus Group	Consumers County Mutual Insurance Company	(5.00)	8/21/2011	8/21/2011	Other	Group SFI Quantum Rate Change Not in Excess of 5%	(1.00)	(1.00)	0.00
Titus Group	Consumers County Mutual Insurance Company	0.00	8/21/2011	8/21/2011	Other	Group SFI Quantum Rate Change Less Than 5%	0.00	2.00	0.00
Titus Group	Consumers County Mutual Insurance Company	(8.00)	9/14/2011	10/29/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Group MIA MSA 3.1	0.00	1.00	(1.00)
Titus Group	Consumers County Mutual Insurance Company	7.00	9/14/2011	10/29/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Group MIA MSA 3.1	4.00	0.00	(3.00)
Titus Group	Consumers County Mutual Insurance Company	(4.00)	9/14/2011	10/29/2011	Other	Group MIA VP 1.0 Rate Change Less Than 5%	0.00	0.00	0.00
Titus Group	Consumers County Mutual Insurance Company	3.00	9/14/2011	10/29/2011	Other	Group MIA VP 1.0 Rate Change Less Than 5%	0.00	0.00	0.00
Zurich Insurance Group	21st Century North America Insurance Company	3.00	7/25/2011	8/31/2011	Other	Base Rates	0.00	6.00	0.00
Zurich Insurance Group	21st Century North America Insurance Company	4.00	7/25/2011	8/31/2011	Other	Base Rates	0.00	4.00	0.00
Unitrin Group	Trinity Universal Ins. Co.	3.00	9/1/2011	11/15/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate increase, new deductible and discounts.	0.00	0.00	0.00
Unitrin Group	Unitrin County Mutual	7.00	8/11/2011	8/11/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rate changes	7.00	7.00	12.00
Metropolitan Group	Metropolitan Lloyds Insurance Company	1.00	7/18/2011	9/16/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Introduction Call Center/Internet Deviation, Revised base rates, class	(1.00)	2.00	6.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr 2011	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Metropolitan Group	Metropolitan Lloyds Insurance Company	4.00	7/18/2011	9/16/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Introduction Call Center/Internet Deviation, Revised Base rates, class	4.00	9.00	7.00
American National Financial Group	American National County Mutual Insurance Company	2.00	40725	40725	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revision to Base Rates, territory definitions, misc rating factors	2.00	(6.00)	3.00
American National Financial Group	American National County Mutual Insurance Company	8.00	40725	40725	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Revision to Base Rates, territory definitions, misc rating factors	8.00	13.00	12.00
Mercury General Group	Mercury County Mutual Insurance Company	0.00	8/29/2011	10/13/2011	Discounts – Revised existing discounts resulting in excess of +5% change for some policyholders.	Grandfathered book: Reduced Multi-Car discount	2.00	7.00	11.00
Mercury General Group	Mercury County Mutual Insurance Company	13.00	8/29/2011	10/13/2011	Discounts – Revised existing discounts resulting in excess of +5% change for some policyholders.	Grandfathered book: Reduced Multi-Car discount & increased base rates	15.00	26.00	32.00
Fidelity National Financial Group	Fidelity National Indemnity Insurance Company	5.00	7/22/2011	8/26/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Private passenger auto	5.00	12.00	8.00
Fidelity National Financial Group	Fidelity National Indemnity Insurance Company	14.00	7/22/2011	8/26/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Private passenger auto	14.00	9.00	4.00
Allianz Insurance Group	Fireman's Fund County Mutual	(7.00)	8/1/2011	9/5/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Decrease Collision base rates uniformly by -10%	0.00	0.00	0.00
Allianz Insurance Group	Fireman's Fund County Mutual	13.00	8/1/2011	9/5/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Increase base rates for BI by 30% and PD by 25%	0.00	0.00	0.00
White Mountains Group	Essentia Insurance Company	0.00	9/1/2011	10/15/2011	Other	Increase in TX ATPA Fee from \$1 to \$2	0.00	0.00	0.00
Direct General Group	Direct General Insurance Company	0.00	9/21/2011	11/5/2011	Other rating variables - Revised relativities resulting in excess of +5% change for some policyholders.	Added new symbols and revised other factors.	5.00	3.00	(3.00)
Direct General Group	Direct General Insurance Company	0.00	9/21/2011	11/5/2011	Other rating variables - Revised relativities resulting in excess of +5% change for some policyholders.	Added new symbols and revised other factors	14.00	4.00	(9.00)
Auto Club Enterprises Insurance Group	AAA Texas County Mutual Insurance Company	(6.00)	8/1/2011	8/1/2011	Other rating variables - Revised relativities resulting in excess of +5% change for some policyholders.	Revised accident surcharge factors, insurance score tier factors, multi-car factors, secondary driver class factors, and base rates	0.00	0.00	0.00
Auto Club Enterprises Insurance Group	AAA Texas County Mutual Insurance Company	1.00	8/1/2011	8/1/2011	Other rating variables - Revised relativities resulting in excess of +5% change for some policyholders.	Revised accident surcharge factors, insurance score tier factors, multi-car factors, secondary driver class factors, and base rates	0.00	0.00	0.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	7/1/2011	8/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Excel General Agency	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	8/1/2011	8/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Wester General - Laredo	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	13.00	8/1/2011	8/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Texas Insurance Small Market Group	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	14.00	7/15/2011	8/15/2011	Discounts – Revised existing discounts resulting in excess of ±5% change for some policyholders.	AAAA	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	9/1/2011	9/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Aggressive - Elite	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	9/1/2011	9/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	A-Max	1.00	1.00	1.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr 2011	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	9/1/2011	9/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Excel General Agency - PTX	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	9/1/2011	9/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	AAAA	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	9/1/2011	9/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Germania	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	9/1/2011	9/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Multi-State Insurance Services (MSIGA)	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	9/1/2011	9/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Texas Insurance Small Market Group	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	9/1/2011	9/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	SIA	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	9/1/2011	9/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Alfa Vision	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	9/1/2011	9/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	SIA II	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	9/1/2011	9/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Aggressive - Select	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	9/1/2011	9/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Imperial (formerly Paragon)	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	9/1/2011	9/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Multi-State General Agency - Mt.	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	7.00	9/1/2011	9/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Excel General Agency	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	9/9/2011	9/9/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Texas State Low Cost	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	9/19/2011	9/19/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Victoria Traditional	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	9/19/2011	9/19/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Titan Traditional	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	9/30/2011	9/30/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Alfa Vision	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	9/1/2011	10/1/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Align	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	(1.00)	9/14/2011	10/2/2011	Territory - Relativity change in excess of ±5% for some policyholders.	Rodney D. Young General Agency	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	9/1/2011	10/6/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Anchor	1.00	1.00	1.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 3rd Qtr 2011	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Home State Insurance Group	Home State County Mutual Insurance Company	(8.00)	9/1/2011	10/6/2011	Territory - Relativity change in excess of $\pm 5\%$ for some policyholders.	EGI	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	6.00	8/8/2011	10/8/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Titan Plus	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	9/1/2011	10/21/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Esurance	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	4.00	9/2/2011	10/23/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Unitrin	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	9/1/2011	11/15/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Safeco - Motorcycle	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	9/1/2011	11/15/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Safeco - True Pricing	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	9/1/2011	11/15/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Safeco - Classic Car	1.00	1.00	1.00
Home State Insurance Group	Home State County Mutual Insurance Company	0.00	9/1/2011	11/15/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	Safeco - RV	1.00	1.00	1.00
Delek Group	Southern County Mutual Insurance Company	6.00	9/15/2011	10/15/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	base rates, accident threshold, accident forgiveness, loss frequency	8.00	0.00	9.00
Delek Group	Southern County Mutual Insurance Company	8.00	9/15/2011	10/15/2011	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of $\pm 5\%$ change.	base rates, accident threshold, accident forgiveness, loss frequency	6.00	0.00	8.00
Travelers Group	Travelers Casualty & Surety Company	0.00	8/15/2011	8/15/2011	Other	2011-01-0044 Rate	0.00	0.00	0.00

*Note: The following describes the information included for the previous 12, 24 and 36 months;
 Overall Rate Change Previous 12 months - overall rate change for the period 3rd quarter 2010 thru 2nd quarter 2011.
 Overall Rate Change Previous 24 months - overall rate change for the period 3rd quarter 2009 thru 2nd quarter 2010.
 Overall Rate Change Previous 36 months - overall rate change for the period 3rd quarter 2008 thru 2nd quarter 2009.



Texas Department of Insurance

333 Guadalupe

Austin, Texas 78701