



**Texas Department
of Insurance**

**Quarterly Legislative Report
on Market Conditions**

*4th Quarter
2009*

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The Texas Department of Insurance (TDI) publishes this report pursuant to *Texas Insurance Code* Article 2251.008 which requires that the TDI issue to the Governor, Lieutenant Governor, and Speaker of the House of Representatives a *Quarterly Legislative Report on Market Conditions* reflecting changes in losses, premiums, market share, and complaints for certain lines of insurance.

This report includes information on the following lines of insurance: General Liability, Commercial Fire & Allied Lines, Product Liability, Commercial Multiple Peril, Private Passenger Auto, Homeowners Multiple Peril, Workers' Compensation, Boiler & Machinery, Commercial Crime, Commercial Glass, Medical Professional Liability, and Miscellaneous Professional Liability.

Data were reported for each calendar year quarter. *The Quarterly Legislative Report on Market Conditions* shows market share based on the sum of the most recent four quarters as well as the percent change from the four quarters ending one year prior. In addition, the report provides a comparison of the current quarter with the same quarter one year prior.

As required by SB611, 80th Legislature, beginning with the 4th quarter 2007 TDI started collecting information pertaining to underwriting profits/losses and rate filings. SB611 allows TDI to delay the publication of this information for lines other than residential property insurance and personal automobile until a date specified by the commissioner. This report contains the underwriting profit/loss information for all lines of business and the rate filing information for Private Passenger Automobile and Homeowners lines of business. The layout and content of this report may be amended with future publications as TDI works towards improving the presentation of the information contained in this report. Also, it should be noted that because of the cyclical nature of the quarterly underwriting profit/loss information contained in this report, it should not be used to determine the reasonableness of rates that are used by a given company.

Terms

Number of Policies Written: The number of Texas new and renewal policies issued during the quarter. The policies were adjusted to an annual basis. For example, a six month policy was reported as 0.5 policies.

Premiums on Policies Written: This report captures the Texas portion of direct premiums written in the designated quarter without adjustments for cancellations or endorsements and, therefore, it may not match the written premiums figures in the statutory Annual Statement.

Direct Written Premium: Written premium is the Texas portion of the statutory Annual Statement report of written premiums in the quarter.

Direct Losses Paid: Direct losses paid represent payments made during the quarter regardless of when the policy was written or when the accident occurred. Loss adjustment expenses (LAE) are not included.

Loss Ratio: unless otherwise specified this ratio is developed by dividing direct losses paid during the quarter by direct premiums written during the quarter.

Earned to Incurred Loss Ratio: This loss ratio is developed by dividing direct incurred losses by earned premiums. Both figures come from the statutory Annual Statement. Loss adjustment expenses (LAE) are not included.

Number of Groups: Companies that are owned/controlled by one entity are considered a group. Unaffiliated companies are those that are not associated with any other insurance company. The number of groups referred to in this report is the number of groups plus the number of unaffiliated companies.

Market Share: This figure represents an insurer's market share, expressed as a percentage, of the industry total for premiums written for the sum of the most recent four quarters.

Underwriting Profit or Loss: The underwriting profit or loss is calculated as the direct premiums earned less direct losses incurred, less loss adjustment expenses incurred, less other underwriting expenses incurred, less dividends paid to policyholders. Underwriting Profit or Loss is as it was reported by the company and has not been reconciled to any financial reports.

Rate Filing Exhibits: Number of Rate Filings and rate filing summary information is as it was reported by the company and has not been reconciled to actual rate filings that were received by TDI. Rate reductions are indicated by negative numbers in "()"s". Rate filings information are only reported if there was a change in a given "period" so there may be occurrences where a 12, 24, or 36 month period are not displayed.

Products and Completed Operations Insurance or Product Liability provides coverage for a manufacturer or contractor for claims after a manufactured product has been sold and/or a claim results from an operation which the manufacturer has completed. Products Liability also includes coverage for a contractor's or manufacturer's liability for injuries or property damage suffered by third parties as the result of the contractor or manufacturer completing an operation.

General Liability provides coverage for an insured when negligent acts and/or omissions result in bodily injury and/or property damage on the premises of a business or when someone is injured in the general operation of a business.

Commercial Fire & Allied Lines has two coverages - Standard Fire Policy and Extended Coverage Endorsements for businesses. A Standard Fire Policy insures commercial properties against fire and lightning. The Extended Coverage Endorsement covers numerous direct and indirect risks such as windstorm, hail, explosions, smoke damage, vandalism, and water damage.

Commercial Multiple Peril policies generally provide coverage for businesses in four areas: property; liability; crime; and boiler and machinery.

Private Passenger Auto coverages include liability, PIP, uninsured motorist and physical damage.

Homeowners Multiple Peril provides coverage against the insured's property being destroyed or damaged by various perils and coverage for the insured's liability exposure.

Workers' Compensation offers coverage providing four types of benefits (medical care, death, disability, rehabilitation) for employee job-related injuries or diseases as a matter of right (without regard to fault.)

Lines of Insurance

Boiler & Machinery provides protection against the sudden and accidental breakdown or explosion of boilers, machinery, and electrical equipment. Coverage is provided on damage to the equipment, expediting expenses, damage to the property of others and can be extended to cover losses resulting from the interruption of business.

Commercial Crime provides coverage against loss of property caused by burglary, theft, and/or employee dishonesty. This may include losses inside or outside the premises, losses from counterfeit paper currency, and depositors forgery.

Commercial Glass provides coverage on commercial plate glass, lettering, frames and ornamentation.

Medical Professional Liability provides insurance against losses due to claims for damages alleging malpractice by physicians, surgeons, hospitals or other health care providers in the exercise of their professions.

Miscellaneous Professional Liability provides insurance on professional practitioners that will defend suits instituted against them for malpractice or errors and omissions and/or pay any damages, subject to policy limits. In compliance with applicable statutes, the following have been excluded from miscellaneous professional liability: architects, beauticians/barbers, lawyers, medical laboratory personnel, psychologists, real estate agents, surveyors, and x-ray lab personnel.

Summary of Four Quarters

CUMULATIVE TOTALS FOR FOUR QUARTERS ENDING DECEMBER 2009

	Number Of Groups/Companies	Number Of Policies Written	Premiums On Policies Written	Direct Written Premiums	Direct Losses Paid
PRODUCT LIABILITY	64 / 164	50,420	\$188,527,953	\$133,453,908	\$65,183,962
GENERAL LIABILITY - OTHER	142 / 343	1,096,763	\$1,822,526,942	\$2,002,976,571	\$958,442,276
COMMERCIAL FIRE & ALLIED	77 / 182	111,429	\$738,060,629	\$851,407,565	\$1,209,826,164
COMMERCIAL MULTIPLE PERIL	81 / 209	403,154	\$1,823,164,234	\$1,865,076,713	\$1,624,095,739
PRIVATE PASSENGER AUTO					
VOLUNTARY (VOL) LIABILITY	79 / 183	13,729,970	\$7,700,649,959	\$7,359,380,388	\$4,437,800,797
ASSIGNED RISK LIABILITY	10 / 10	10,660	\$6,737,718	\$4,607,203	\$3,787,814
PHYSICAL DAMAGE	73 / 174	10,490,832	\$6,118,845,604	\$5,660,705,645	\$3,610,764,808
TOTAL PPA	79 / 185	24,231,462	\$13,826,233,281	\$13,024,963,236	\$8,052,353,419
HOMEOWNERS MULTIPLE PERIL	67 / 114	5,620,246	\$6,115,497,186	\$5,561,365,451	\$4,484,993,205
WORKERS' COMPENSATION					
VOL PREMIUMS < \$5,000		115,623	\$177,973,173	**	**
VOL PREMIUMS \$5,000 - \$100,000		57,433	\$1,063,602,911	**	**
VOL PREMIUMS > \$100,000		4,730	\$1,231,185,907	**	**
TOTAL VOLUNTARY	86 / 236	177,786	\$2,472,761,990	\$2,145,991,229	\$856,805,529
RESIDUAL MARKET ***	1 / 1	100	\$3,366,115	\$2,750,844	\$3,530,446
TOTAL WC	86 / 236	177,886	\$2,476,128,105	\$2,148,880,436	\$946,418,606
BOILER & MACHINERY	42 / 110	60,890	\$91,913,680	\$110,225,873	\$60,780,660
COMMERCIAL CRIME	33 / 80	11,433	\$6,989,000	\$9,233,256	\$795,786
COMMERCIAL GLASS	2 / 5	229	\$73,855	\$13,265	\$6,129
MEDICAL PROFESSIONAL LIABILITY	33 / 43	69,826	\$221,997,172	\$222,240,312	\$81,866,253
MISC. PROFESSIONAL LIABILITY	31 / 72	25,110	\$313,455,313	\$308,718,746	\$73,857,961

** Companies were not required to report the Direct Losses Paid by policy size.

*** Policies reported in this category were written under the START program by the Texas Mutual Insurance Company.

Line of Business	NUMBER OF GROUPS / COMPANIES WRITING POLICIES PER QUARTER							
	First Quarter 2008 2009		Second Quarter 2008 2009		Third Quarter 2008 2009		Fourth Quarter 2008 2009	
Product Liability	54 / 139	57 / 146	57 / 137	60 / 147	54 / 138	59 / 150	53 / 139	61 / 151
General Liability	136 / 302	137 / 321	136 / 308	134 / 326	135 / 308	137 / 337	132 / 304	137 / 319
Commercial Fire & Allied	74 / 151	75 / 160	73 / 161	77 / 168	75 / 155	77 / 169	74 / 153	72 / 162
Commercial Multiple Peril	74 / 182	76 / 189	76 / 188	78 / 190	78 / 185	78 / 196	82 / 194	75 / 188
Private Passenger Auto	74 / 164	76 / 175	75 / 168	75 / 171	75 / 170	76 / 173	76 / 172	77 / 173
Homeowners Multiple Peril	63 / 99	63 / 106	63 / 104	64 / 108	61 / 102	64 / 106	64 / 107	64 / 108
Workers' Compensation	96 / 227	89 / 230	95 / 233	91 / 235	91 / 229	90 / 237	92 / 229	87 / 234
Boiler & Machinery	39 / 88	40 / 100	37 / 88	41 / 102	35 / 88	43 / 104	42 / 95	40 / 103
Commercial Crime	30 / 63	30 / 68	28 / 62	29 / 64	31 / 68	31 / 67	28 / 65	30 / 65
Commercial Glass	4 / 7	4 / 5	5 / 8	4 / 6	4 / 8	4 / 7	4 / 9	4 / 10
Medical Professional Liability	30 / 36	28 / 38	31 / 39	30 / 38	29 / 37	29 / 36	31 / 37	30 / 39
Misc. Professional Liability	32 / 63	30 / 65	30 / 58	60 / 147	28 / 60	32 / 65	29 / 65	30 / 71

Product Liability

There were 64 groups, 164 companies, that had direct written premium for Product Liability in the fourth quarter of 2009, as compared to 58 groups, 155 companies, in the fourth quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2009 to direct written premium in the fourth quarter of 2008 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRODUCT LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2009	% Change 4th Quarter 2008 to 2009	4 Quarters Ending 4th Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 4th Qtr 2009	Loss Ratio 4th Qtr 2009
1	Travelers Group	12.76%	\$4,752,380	(4.45%)	\$17,033,161	4.92%	\$4,180,698	6.29
2	Liberty Mutual Group	8.62%	\$2,588,946	(46.28%)	\$11,497,571	(40.54%)	\$2,793,028	23.63
3	Chubb & Son Inc.	7.46%	\$2,006,642	(16.43%)	\$9,954,770	(7.00%)	\$264,858	385.73
4	Zurich Insurance Group	6.84%	\$3,675,427	(29.59%)	\$9,133,919	(25.49%)	(\$27,515,068)	145.46
5	Hartford Fire & Casualty Group	6.62%	\$2,051,558	5.19%	\$8,840,987	(6.58%)	\$980,750	**
6	American Financial Group	6.45%	\$849,546	(66.61%)	\$8,613,869	(50.77%)	\$552,136	193.30
7	American International Group	6.04%	\$5,086,809	712.11%	\$8,066,932	366.63%	\$2,238,003	3.10
8	ACE Ltd.	5.86%	\$2,369,758	77.43%	\$7,819,930	58.20%	(\$12,020,891)	10.84
9	Electric Insurance Group	4.80%	\$6,406,707	30.53%	\$6,406,707	30.53%	(\$55,979)	6.13
10	United Fire & Casualty Group	3.59%	\$1,085,601	0.70%	\$4,787,273	5.45%	(\$555,400)	1.37
11	Companion Life Insurance Company	2.62%	\$725,827	(15.15%)	\$3,498,984	(5.69%)	\$41,213	7.22
12	Amtrust Grp	1.90%	\$397,971	(50.68%)	\$2,529,652	(3.52%)	(\$56,717)	16.92
13	CNA Insurance Group	1.87%	\$267,600	(52.23%)	\$2,491,890	(4.34%)	(\$1,814,424)	0.00
14	Federated Mutual Group	1.85%	\$447,599	(39.90%)	\$2,468,771	(24.12%)	\$418,349	232.62
15	Central Mutual Insurance Company Ohio	1.84%	\$407,283	(26.28%)	\$2,454,947	(18.47%)	(\$63,186)	26.49
16	Nationwide Corp.	1.79%	\$373,077	(39.11%)	\$2,393,355	1.55%	\$10,433	21.84
17	Sentry Insurance Group	1.78%	(\$24,468)	(102.99%)	\$2,372,428	(36.06%)	(\$5,224,985)	(648.82)
18	Allianz Insurance Group	1.63%	\$450,126	(9.79%)	\$2,171,545	21.12%	\$501,231	2.12
19	Argonaut Group	1.42%	\$1,193,168	*	\$1,901,066	*	\$589,850	2.68
20	EMC Insurance Company	1.27%	\$392,350	(4.21%)	\$1,695,719	(12.46%)	\$303,548	3.46
21	Fairfax Financial	1.24%	\$406,899	(45.19%)	\$1,649,385	(20.23%)	(\$1,112,206)	0.01
22	National American Insurance Company	1.03%	\$306,089	(28.32%)	\$1,375,452	(22.94%)	\$342,532	88.46
23	Old Republic Group	0.82%	\$120,911	(41.44%)	\$1,096,391	(71.88%)	(\$234,814)	333.30
24	Everest Reinsurance Holding Inc.	0.79%	\$319,521	(62.45%)	\$1,057,225	(90.75%)	\$1,150,748	183.77
25	Arch Insurance Group	0.74%	\$113,933	31.06%	\$993,709	14.34%	\$151,762	60.94
Top 25 Groups Total		91.65%	\$36,771,260	(3.31%)	\$122,305,638	(16.61%)	(\$34,134,531)	52.64
Total Market		100.00%	\$38,965,624	(3.16%)	\$133,453,908	(16.54%)	(\$25,920,156)	53.80

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2004	\$71,100,716	\$40,485,016	\$43,446,411
1st qtr 2005	\$59,579,406	\$36,994,120	\$97,688,241
2nd qtr 2005	\$56,230,850	\$37,217,878	\$32,123,365
3rd qtr 2005	\$51,108,883	\$42,466,267	(\$998,143)
4th qtr 2005	\$47,688,104	\$38,393,965	(\$6,845,806)
1st qtr 2006	\$55,267,387	\$43,417,571	\$16,986,885
2nd qtr 2006	\$53,027,882	\$34,740,247	\$26,098,985
3rd qtr 2006	\$65,733,209	\$41,416,463	\$7,433,214
4th qtr 2006	\$51,262,901	\$45,787,192	(\$3,974,498)
1st qtr 2007	\$47,342,222	\$37,478,153	\$14,484,977
2nd qtr 2007	\$47,598,755	\$37,800,664	\$19,155,579
3rd qtr 2007	\$61,495,456	\$35,879,061	\$19,519,822
4th qtr 2007	\$46,590,904	\$36,926,772	\$13,695,009
1st qtr 2008	\$49,255,919	\$49,066,487	\$17,872,762
2nd qtr 2008	\$43,321,383	\$36,026,041	\$6,544,588
3rd qtr 2008	\$43,302,854	\$34,576,458	\$12,732,618
4th qtr 2008	\$50,469,002	\$40,235,764	\$20,806,971
1st qtr 2009	\$48,811,638	\$33,267,013	\$9,037,484
2nd qtr 2009	\$47,231,228	\$32,450,699	\$21,977,511
3rd qtr 2009	\$42,236,873	\$28,770,572	\$19,975,609
4th qtr 2009	\$50,248,214	\$38,965,624	\$14,193,358

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1998	90.4%
1999	68.3%
2000	104.4%
2001	201.3%
2002	275.2%
2003	219.9%
2004	138.3%
2005	35.9%
2006	26.3%
2007	66.5%
2008	22.7%
2009	(14.3%)*

*Westport Insurance Corp. reported approx. (\$104,000,000) of incurred losses impacting the industry's over-all loss ratio.

General Liability

There were 142 groups, 343 companies, that had direct written premium for General Liability in the fourth quarter of 2009, as compared to 141 groups, 337 companies, in the fourth quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2009 to direct written premium in the fourth quarter of 2008 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR GENERAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2009	% Change 4th Quarter 2008 to 2009	4 Quarters Ending 4th Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 4th Qtr 2009	Loss Ratio 4th Qtr 2009
1	American International Group	23.12%	\$88,998,282	(5.06%)	\$462,997,444	(18.39%)	\$32,888,537	86.36
2	Travelers Group	10.87%	\$54,720,838	(6.62%)	\$217,719,222	0.58%	(\$17,448,653)	44.73
3	Zurich Insurance Group	7.59%	\$39,400,216	(13.96%)	\$152,055,632	(16.27%)	(\$78,138,455)	56.93
4	ACE Ltd.	5.49%	\$21,630,949	(2.84%)	\$109,898,217	(17.47%)	\$23,910,792	112.83
5	Liberty Mutual Group	5.02%	\$24,700,278	(5.82%)	\$100,561,845	(10.45%)	(\$10,660,038)	44.04
6	Hartford Fire & Casualty Group	3.61%	\$18,985,221	(21.49%)	\$72,358,321	(17.71%)	\$9,852,784	16.64
7	American Financial Group	3.22%	\$13,504,754	(15.72%)	\$64,444,922	(15.81%)	\$7,465,661	16.46
8	Chubb & Son Inc.	3.04%	\$13,511,789	(9.93%)	\$60,845,798	(1.87%)	\$3,182,112	49.41
9	CNA Insurance Group	2.68%	\$15,214,206	7.49%	\$53,715,591	13.10%	(\$25,408,772)	47.60
10	Nationwide Corp.	2.44%	\$9,116,499	28.90%	\$48,891,027	56.53%	\$3,813,967	24.54
11	State Farm IL	1.96%	\$8,703,498	(0.01%)	\$39,194,300	(0.19%)	(\$2,986,668)	67.41
12	Arch Insurance Group	1.91%	\$11,602,713	26.88%	\$38,300,137	42.33%	(\$5,280,137)	34.55
13	X L American	1.48%	\$7,056,571	8.61%	\$29,726,794	13.15%	\$35,092	77.60
14	Philadelphia Consolidated Holding Group	1.35%	\$6,817,195	21.21%	\$27,105,151	16.68%	\$4,483,462	19.41
15	Alleghany Group	1.31%	\$5,397,460	(15.01%)	\$26,261,120	(6.81%)	\$7,390,184	231.42
16	Allianz Insurance Group	1.28%	\$5,796,104	(3.76%)	\$25,582,883	1.73%	(\$1,449,575)	(7.60)
17	AXIS Capital Group	1.27%	\$7,001,668	4.92%	\$25,401,336	26.99%	\$6,963,165	(0.55)
18	Texas Lawyers Insurance Exchange	1.19%	\$4,947,413	(4.97%)	\$23,779,764	(9.21%)	\$340,389	65.69
19	Dallas General Group	1.01%	\$1,462,407	(74.54%)	\$20,193,150	(42.23%)	\$9,608	153.39
20	WR Berkley Corp	0.81%	\$4,213,674	17.44%	\$16,246,822	19.12%	(\$2,578,141)	0.54
21	United Fire & Casualty Group	0.79%	\$3,700,103	(8.05%)	\$15,895,045	(2.47%)	\$1,980,526	20.37
22	EMC Insurance Company	0.75%	\$3,625,939	(14.57%)	\$15,026,868	(8.52%)	\$2,804,256	38.88
23	Old Republic Group	0.74%	\$2,938,186	(29.29%)	\$14,806,789	9.75%	\$858,368	69.70
24	Germania Insurance Group	0.68%	\$3,094,164	0.47%	\$13,710,901	4.99%	\$406,708	60.61
25	Fairfax Financial	0.66%	\$3,078,262	3.35%	\$13,224,071	(8.21%)	\$5,756,956	15.58
Top 25 Groups Total		84.27%	\$379,218,389	(6.39%)	\$1,687,943,150	(8.93%)	(\$31,807,872)	58.37
Total Market		100.00%	\$449,020,403	(3.90%)	\$2,002,976,571	(8.16%)	(\$11,266,091)	55.66

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2004	\$473,414,898	\$425,215,480	\$302,351,456
1st qtr 2005	\$528,494,689	\$446,829,044	\$239,281,520
2nd qtr 2005	\$433,621,815	\$432,710,837	\$233,189,003
3rd qtr 2005	\$426,986,451	\$498,301,487	\$205,392,237
4th qtr 2005	\$429,159,506	\$423,634,799	\$287,946,218
1st qtr 2006	\$421,696,238	\$446,246,301	\$213,971,187
2nd qtr 2006	\$505,876,407	\$491,526,564	\$195,131,093
3rd qtr 2006	\$496,580,231	\$588,708,694	\$251,085,318
4th qtr 2006	\$446,838,771	\$481,713,438	\$373,533,228
1st qtr 2007	\$423,358,123	\$476,294,182	\$249,640,914
2nd qtr 2007	\$512,730,389	\$579,506,800	\$185,337,556
3rd qtr 2007	\$590,414,339	\$619,519,020	\$202,613,373
4th qtr 2007	\$432,506,373	\$508,346,053	\$333,263,272
1st qtr 2008	\$422,606,757	\$483,574,214	\$223,302,101
2nd qtr 2008	\$552,498,874	\$637,265,289	\$259,379,380
3rd qtr 2008	\$580,604,712	\$592,864,867	\$204,724,356
4th qtr 2008	\$444,228,283	\$467,253,584	\$284,257,410
1st qtr 2009	\$408,012,180	\$450,655,274	\$223,117,294
2nd qtr 2009	\$471,364,286	\$517,092,386	\$242,521,701
3rd qtr 2009	\$573,820,807	\$586,208,508	\$242,860,464
4th qtr 2009	\$369,329,669	\$449,020,403	\$249,942,817

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1998	58.6%
1999	63.8%
2000	74.1%
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%
2008	47.1%
2009	43.0%

Commercial Fire & Allied

There were 77 groups, 182 companies, that had direct written premium for Commercial Fire & Allied in the fourth quarter of 2009, as compared to 79 groups, 174 companies, in the fourth quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2009 to direct written premium in the fourth quarter of 2008 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL FIRE & ALLIED

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2009	% Change 4th Quarter 2008 to 2009	4 Quarters Ending 4th Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 4th Qtr 2009	Loss Ratio 4th Qtr 2009
1	FM Global Group	15.85%	\$31,287,002	184.66%	\$134,973,768	15.97%	\$13,048,808	80.27
2	American International Group	14.05%	\$5,014,808	(42.36%)	\$119,600,290	158.34%	\$36,079,859	336.56
3	Texas Windstorm Insurance Association	13.09%	\$22,022,364	16.97%	\$111,447,896	13.87%	\$3,912,852	144.42
4	Travelers Group	12.27%	\$23,823,593	(8.50%)	\$104,429,586	3.48%	\$3,297,105	122.48
5	Zurich Insurance Group	6.58%	\$16,180,651	99.31%	\$56,047,477	8.82%	\$78,079,805	178.63
6	Liberty Mutual Group	5.95%	\$9,730,235	(16.87%)	\$50,692,776	(9.85%)	\$19,461,222	288.22
7	Allianz Insurance Group	2.79%	\$4,155,435	(13.57%)	\$23,736,741	(34.99%)	(\$10,893,505)	343.58
8	CNA Insurance Group	2.48%	\$3,242,495	(20.33%)	\$21,142,722	13.65%	\$4,786,040	214.93
9	United Fire & Casualty Group	2.25%	\$4,581,104	(2.02%)	\$19,194,114	(1.72%)	\$4,005,619	37.72
10	Alleghany Group	2.10%	\$2,946,256	(14.48%)	\$17,904,910	24.30%	\$2,136,589	172.52
11	Swiss Re Group	1.99%	\$1,572,312	909.37%	\$16,904,236	103.55%	\$5,637,502	379.87
12	Hannover Group	1.41%	\$314,606	*	\$11,988,066	*	\$2,201,238	(43.38)
13	Sentry Insurance Group	1.24%	\$1,084,153	(61.03%)	\$10,579,674	(12.39%)	(\$23,573)	125.07
14	AXIS Capital Group	1.15%	\$2,369,075	52.99%	\$9,815,219	45.21%	\$2,307,524	(2.60)
15	American Financial Group	1.14%	\$2,101,951	(67.79%)	\$9,738,653	20.96%	(\$471,055)	17.40
16	Amtrust Group	1.14%	\$1,363,069	(60.89%)	\$9,680,070	(20.70%)	(\$1,799,142)	223.52
17	XL American	1.12%	\$2,353,831	139.22%	\$9,507,395	43.73%	\$9,713	86.32
18	Federated Mutual Group	1.06%	\$1,713,690	(24.56%)	\$9,035,758	(4.30%)	\$864,968	(13.41)
19	Texas Farm Bureau Mutual	0.98%	\$2,078,093	1.00%	\$8,309,988	0.17%	\$892,670	42.43
20	Munich American Holding Corp.	0.85%	\$1,663,741	(13.96%)	\$7,215,190	(10.03%)	(\$3,524,322)	70.66
21	State Auto Mutual Group	0.81%	\$1,669,889	39.44%	\$6,934,185	95.59%	\$1,008,229	51.03
22	WR Berkley Corp.	0.72%	\$2,716,257	*	\$6,150,057	5.35%	\$576,203	35.31
23	The Hanover Insurance Group	0.67%	\$1,738,713	36.86%	\$5,707,176	26.55%	\$33,032	57.15
24	Central Mutual Insurance Company of Ohio	0.62%	\$1,112,109	(2.16%)	\$5,315,359	1.40%	\$1,330,575	**
25	Millea Holdings Inc.	0.62%	\$898,311	8.69%	\$5,258,966	35.86%	\$141,336	95.69
Top 25 Groups Total		92.94%	\$147,733,743	15.62%	\$791,310,272	19.52%	\$163,099,292	139.47
Total Market		100.00%	\$160,667,033	23.60%	\$851,407,565	19.38%	\$162,338,655	136.70

* Premiums from prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2004	\$159,276,932	\$149,694,785	\$41,045,200
1st qtr 2005	\$131,595,520	\$140,498,795	\$39,127,065
2nd qtr 2005	\$142,548,701	\$166,400,075	\$97,172,178
3rd qtr 2005	\$126,386,251	\$159,953,424	\$92,935,446
4th qtr 2005	\$135,073,221	\$164,333,350	\$149,287,503
1st qtr 2006	\$142,987,428	\$174,639,020	\$182,333,401
2nd qtr 2006	\$183,247,499	\$210,583,956	\$195,511,527
3rd qtr 2006	\$170,261,627	\$213,754,706	\$169,009,779
4th qtr 2006	\$156,505,914	\$190,804,225	\$155,949,921
1st qtr 2007	\$165,284,666	\$189,509,294	\$107,606,504
2nd qtr 2007	\$208,402,104	\$241,717,879	\$90,867,083
3rd qtr 2007	\$161,412,320	\$192,838,496	\$84,063,773
4th qtr 2007	\$151,985,030	\$177,130,592	\$87,321,577
1st qtr 2008	\$147,324,596	\$177,795,150	\$133,072,713
2nd qtr 2008	\$180,585,883	\$218,798,151	\$94,258,940
3rd qtr 2008	\$145,618,366	\$186,586,840	\$217,477,578
4th qtr 2008	\$139,676,253	\$129,986,788	\$622,621,211
1st qtr 2009	\$254,653,001	\$281,151,065	\$339,862,618
2nd qtr 2009	\$183,724,846	\$203,671,567	\$423,386,973
3rd qtr 2009	\$166,730,449	\$205,917,900	\$226,942,450
4th qtr 2009	\$132,952,333	\$160,667,033	\$219,634,123

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium
(includes personal Fire & Allied lines)

Year	Loss Ratio
1998	57.4%
1999	53.1%
2000	81.9%
2001	107.7%
2002	55.8%
2003	48.9%
2004	32.4%
2005	109.7%
2006	39.7%
2007	30.2%
2008	245.9%
2009	51.5%

Commercial Multiple Peril

There were 81 groups, 209 companies, that had direct written premium for Commercial Multiple Peril in the fourth quarter of 2009, as compared to 84 groups, 206 companies, in the fourth quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2009 to direct written premium in the fourth quarter of 2008 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2009	% Change 4th Quarter 2008 to 2009	4 Quarters Ending 4th Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 4th Qtr 2009	Loss Ratio 4th Qtr 2009
1	Zurich Insurance Group	11.63%	\$47,871,409	(13.19%)	\$216,943,320	2.85%	(\$45,754,508)	76.65
2	Travelers Group	9.58%	\$42,541,044	(3.53%)	\$178,611,573	0.86%	(\$10,458,151)	85.29
3	Hartford Fire & Casualty Group	9.46%	\$44,021,216	3.60%	\$176,389,057	1.92%	\$9,742,748	62.16
4	Liberty Mutual Group	8.58%	\$39,959,685	(4.52%)	\$160,031,612	(8.46%)	\$119,263,834	103.57
5	Nationwide Corp.	5.24%	\$20,585,702	(16.02%)	\$97,640,787	1.44%	(\$18,944,581)	104.97
6	Chubb & Son Inc.	4.69%	\$19,651,572	(4.79%)	\$87,526,869	0.12%	\$1,914,844	123.32
7	CNA Insurance Group	4.36%	\$16,858,765	(5.86%)	\$81,256,571	(1.08%)	(\$4,166,628)	75.53
8	Philadelphia Consolidated Holding Grp	4.27%	\$18,579,896	4.13%	\$79,627,953	15.32%	\$10,688,991	74.10
9	ACE Ltd.	4.23%	\$14,266,899	11.70%	\$78,955,777	1.59%	\$19,208,358	332.95
10	State Farm IL	4.00%	\$16,393,661	0.46%	\$74,599,248	3.21%	(\$1,857,677)	69.57
11	Allianz Insurance Group	3.58%	\$17,207,956	17.99%	\$66,854,435	12.91%	(\$9,101,872)	104.00
12	Delek Group	3.40%	\$30,400,702	202.15%	\$63,488,623	52.49%	(\$1,370,429)	16.98
13	Church Mutual Insurance Company	3.07%	\$12,157,268	0.54%	\$57,197,863	1.07%	\$298,062	103.96
14	Allstate Insurance Group	2.65%	\$15,124,601	41.67%	\$49,473,980	39.19%	\$2,918,567	44.29
15	American International Group	2.37%	\$12,583,295	299.99%	\$44,243,526	280.24%	\$8,603,079	12.33
16	WR Berkley Corp.	2.02%	\$8,872,791	0.87%	\$37,760,506	(6.14%)	(\$549,124)	66.31
17	Amerisure Company	1.50%	\$6,510,543	(26.88%)	\$28,049,554	(14.44%)	\$2,254,177	39.91
18	The Hanover Insurance Group	1.46%	\$5,552,006	6.12%	\$27,251,634	24.06%	\$649,584	89.93
19	Central Mutual Insurance Company Ohio	1.46%	\$6,491,365	7.79%	\$27,153,195	5.64%	\$2,420,200	**
20	Guideone Insurance Group	1.21%	\$5,146,237	(2.05%)	\$22,571,583	(4.98%)	\$3,796,881	59.46
21	Old Republic Group	0.99%	\$4,003,321	(32.35%)	\$18,557,134	(21.11%)	(\$3,014,366)	110.39
22	American Financial Grp	0.89%	\$3,832,484	*	\$16,595,558	(0.07%)	(\$3,128,144)	50.14
23	Hallmark Financial Services Group	0.75%	\$3,333,200	(18.70%)	\$13,894,920	2.18%	\$605,777	44.62
24	FM Global Group	0.63%	\$2,024,482	(36.22%)	\$11,763,764	(9.24%)	(\$4,524,093)	105.63
25	Munich American Holding Corp.	0.51%	\$2,865,148	43.62%	\$9,439,898	39.72%	(\$7,447,087)	36.12
Top 25 Groups Total		92.13%	\$419,035,811	6.64%	\$1,718,338,442	5.40%	\$76,399,963	82.23
Total Market		100.00%	\$452,548,588	5.19%	\$1,865,076,713	4.86%	\$78,322,539	79.47

* Premiums from prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2004	\$413,998,130	\$364,497,009	\$147,217,410
1st qtr 2005	\$347,173,478	\$353,804,319	\$128,881,468
2nd qtr 2005	\$360,167,502	\$372,484,461	\$145,118,895
3rd qtr 2005	\$364,455,186	\$371,387,386	\$143,782,433
4th qtr 2005	\$348,682,107	\$368,645,363	\$242,997,366
1st qtr 2006	\$363,119,160	\$393,646,773	\$217,096,280
2nd qtr 2006	\$399,021,376	\$428,002,464	\$213,502,320
3rd qtr 2006	\$403,480,584	\$435,968,163	\$190,725,911
4th qtr 2006	\$385,264,510	\$404,899,288	\$192,586,790
1st qtr 2007	\$401,616,595	\$412,930,501	\$164,561,172
2nd qtr 2007	\$417,041,105	\$457,699,855	\$189,731,733
3rd qtr 2007	\$432,483,480	\$439,596,713	\$193,629,714
4th qtr 2007	\$413,972,803	\$410,636,084	\$162,016,580
1st qtr 2008	\$438,266,375	\$437,195,337	\$172,555,702
2nd qtr 2008	\$461,678,464	\$467,378,305	\$257,273,838
3rd qtr 2008	\$444,000,742	\$443,776,699	\$313,521,416
4th qtr 2008	\$424,403,378	\$430,234,423	\$820,356,495
1st qtr 2009	\$443,032,491	\$466,578,904	\$533,886,229
2nd qtr 2009	\$488,053,431	\$484,871,871	\$381,652,195
3rd qtr 2009	\$456,064,605	\$461,077,350	\$348,896,846
4th qtr 2009	\$436,013,707	\$452,548,588	\$359,660,469

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1998	51.2%
1999	67.1%
2000	89.8%
2001	85.6%
2002	59.8%
2003	58.0%
2004	47.0%
2005	69.4%
2006	45.4%
2007	36.4%
2008	143.1%
2009	59.3%

Private Passenger Auto (All Companies, All Coverages)

There were 79 groups, 185 companies, that had direct written premium for Private Passenger Auto in the fourth quarter of 2009, as compared to 76 groups, 178 companies, in the fourth quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2009 to direct written premium in the fourth quarter of 2008 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2009	% Change 4th Quarter 2008 to 2009	4 Quarters Ending 4th Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 4th Qtr 2009	Loss Ratio 4th Qtr 2009
1	State Farm IL	20.42%	\$648,080,941	4.30%	\$2,659,257,786	4.85%	(\$5,839,910)	66.25
2	Allstate Insurance Group	11.89%	\$373,776,251	(5.31%)	\$1,549,116,852	(5.28%)	\$74,974,154	54.45
3	Zurich Insurance Group	11.74%	\$346,056,549	(9.16%)	\$1,529,295,813	(4.44%)	\$37,851,921	64.97
4	Progressive Group	8.01%	\$262,107,631	14.05%	\$1,043,200,242	9.76%	\$59,096,186	62.76
5	Berkshire Hathaway	6.84%	\$206,921,579	1.81%	\$890,441,260	5.56%	\$34,161,143	61.04
6	United Services Automobile Assn. Group	6.45%	\$209,549,014	18.61%	\$840,175,009	16.81%	(\$27,797,991)	70.14
7	Old American County Mutual Fire Ins. Co.	3.59%	\$115,551,990	17.23%	\$468,207,950	10.53%	\$2,931,259	63.22
8	Nationwide Corp.	3.54%	\$110,801,205	(2.12%)	\$461,029,249	11.11%	\$7,494,512	57.95
9	Liberty Mutual Group	2.82%	\$84,182,956	(8.09%)	\$367,689,978	(5.63%)	\$16,540,285	62.76
10	Southern Farm Bureau Casualty	2.78%	\$88,747,068	(6.12%)	\$361,839,057	(3.05%)	\$2,728,242	55.76
11	Titus Group	2.58%	\$77,167,712	(4.83%)	\$335,458,832	(2.18%)	\$19,059,211	59.03
12	Home State Insurance Group	2.40%	\$74,973,720	8.16%	\$312,228,391	5.94%	\$560,942	63.10
13	Loya Group	2.01%	\$62,738,141	2.66%	\$261,661,586	8.49%	(\$11,914,131)	61.74
14	Delek Group	1.80%	\$59,622,447	0.58%	\$234,387,144	13.21%	(\$1,575,198)	62.90
15	Unitrin Group	1.30%	\$40,876,533	(19.39%)	\$169,860,160	(2.92%)	\$7,280,043	71.13
16	Auto Club Enterprises Ins Grp	1.01%	\$30,866,002	10.74%	\$131,102,690	(47.46%)	\$517,441	58.94
17	American International Group	0.87%	\$23,574,532	(18.39%)	\$113,040,623	(24.45%)	(\$10,879,651)	83.00
18	Germania Insurance Group	0.79%	\$24,656,061	15.11%	\$103,005,810	16.96%	\$1,235,737	57.61
19	Texas Farm Bureau Mutual	0.79%	\$29,710,722	53.25%	\$102,911,115	72.60%	(\$3,640,991)	103.06
20	Metropolitan Group	0.74%	\$23,689,878	2.16%	\$96,627,121	4.72%	\$610,478	50.92
21	Amica Mutual Group	0.56%	\$18,143,278	23.55%	\$73,192,598	13.14%	(\$2,327,283)	72.89
22	Mercury General Group	0.54%	\$16,034,209	(8.67%)	\$70,127,022	(5.99%)	(\$1,187,146)	65.70
23	Santa Fe Automobile Insurance Co.	0.52%	\$42,421,460	471.89%	\$67,354,400	118.81%	\$1,482,387	11.64
24	American Central Casualty Company	0.51%	\$15,471,068	13.67%	\$65,792,105	24.13%	(\$2,442,747)	58.31
25	Sentry Insurance Group	0.42%	\$11,783,394	(2.17%)	\$55,087,616	(5.02%)	\$1,096,954	60.00
Top 25 Groups Total		94.91%	\$2,997,504,341	2.93%	\$12,362,090,409	2.44%	\$200,015,847	62.48
Total Market		100.00%	\$3,152,997,189	3.08%	\$13,024,693,236	2.53%	\$208,645,805	62.49

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2004	\$2,900,265,185	\$2,728,013,653	\$1,595,587,508
1st qtr 2005	\$3,103,271,206	\$2,974,668,675	\$1,563,989,740
2nd qtr 2005	\$2,936,532,493	\$2,765,341,841	\$1,884,963,993
3rd qtr 2005	\$3,105,148,346	\$2,989,589,211	\$1,675,759,014
4th qtr 2005	\$2,895,029,366	\$2,718,222,529	\$1,653,167,287
1st qtr 2006	\$3,237,304,011	\$2,994,701,190	\$1,685,075,447
2nd qtr 2006	\$3,010,331,321	\$2,813,716,206	\$1,819,021,713
3rd qtr 2006	\$3,204,799,983	\$3,003,761,280	\$1,675,272,115
4th qtr 2006	\$2,997,424,763	\$2,822,138,016	\$1,715,432,959
1st qtr 2007	\$3,189,044,551	\$3,004,175,363	\$1,741,312,826
2nd qtr 2007	\$3,017,289,156	\$2,835,034,021	\$1,890,870,032
3rd qtr 2007	\$3,310,604,058	\$3,087,504,642	\$1,871,127,649
4th qtr 2007	\$3,122,225,377	\$2,867,905,133	\$1,902,666,895
1st qtr 2008	\$3,407,683,753	\$3,208,043,889	\$1,874,523,286
2nd qtr 2008	\$3,769,345,223	\$3,164,249,451	\$2,169,564,013
3rd qtr 2008	\$3,450,649,951	\$3,271,816,208	\$1,896,828,801
4th qtr 2008	\$3,371,636,539	\$3,058,875,775	\$2,105,553,791
1st qtr 2009	\$3,548,702,360	\$3,365,742,830	\$1,875,720,382
2nd qtr 2009	\$3,393,699,380	\$3,134,850,185	\$2,237,378,798
3rd qtr 2009	\$3,490,890,292	\$3,371,103,032	\$1,969,429,579
4th qtr 2009	\$3,392,941,249	\$3,152,997,189	\$1,969,824,660

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1998	60.8%
1999	66.6%
2000	74.9%
2001	78.2%
2002	66.8%
2003	67.6%
2004	54.4%
2005	58.4%
2006	58.5%
2007	64.0%
2008	66.9%
2009	63.2%

Private Passenger Auto (All Voluntary Liability)

There were 76 groups, 178 companies, that had voluntary liability (no assigned risk nor physical damage) direct written premium for Private Passenger Auto in the fourth quarter of 2009, as compared to 79 groups, 183 companies, in the fourth quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2009 to direct written premium in the fourth quarter of 2008 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2009	% Change 4th Quarter 2008 to 2009	4 Quarters Ending 4th Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 4th Qtr 2009	Loss Ratio 4th Qtr 2009
1	State Farm IL	20.51%	\$369,795,792	5.41%	\$1,509,349,696	5.41%	(\$5,220,329)	63.75
2	Zurich Insurance Group	12.02%	\$201,006,222	(8.21%)	\$884,413,444	(1.41%)	\$13,300,796	63.70
3	Allstate Insurance Group	11.59%	\$204,972,846	(6.05%)	\$853,310,739	(5.06%)	\$20,300,753	56.92
4	Progressive Group	7.52%	\$140,825,202	16.48%	\$553,107,459	11.33%	\$27,924,006	60.06
5	Berkshire Hathaway	6.79%	\$117,667,832	4.25%	\$500,004,319	6.39%	\$34,161,143	62.51
6	United Services Automobile Assn. Group	6.06%	\$110,795,689	17.60%	\$446,220,306	12.89%	(\$23,867,639)	72.62
7	Old American County Mutual Fire Ins. Co.	4.33%	\$79,226,540	20.94%	\$318,919,349	15.31%	(\$10,892,233)	67.82
8	Nationwide Corp.	3.51%	\$64,498,958	6.41%	\$257,995,378	14.67%	\$5,149,803	55.28
9	Liberty Mutual Group	2.71%	\$45,540,124	(7.82%)	\$199,186,622	(5.10%)	\$6,992,251	65.97
10	Southern Farm Bureau Casualty	2.55%	\$45,788,473	(7.02%)	\$187,375,397	(4.62%)	(\$393,993)	63.52
11	Home State Insurance Group	2.51%	\$44,540,720	11.81%	\$184,900,539	9.97%	\$332,188	66.97
12	Loya Group	2.39%	\$42,417,683	2.86%	\$176,200,364	8.49%	(\$11,995,076)	90.04
13	Titus Group	2.27%	\$38,248,005	(4.77%)	\$167,391,111	(2.82%)	\$6,205,051	65.75
14	Delek Group	1.87%	\$36,286,179	4.49%	\$137,866,685	14.95%	(\$860,480)	60.11
15	Unitrin Group	1.30%	\$23,266,122	(16.93%)	\$95,479,109	(1.91%)	\$2,731,630	76.26
16	Auto Club Enterprises Insurance Group	0.92%	\$15,795,785	9.69%	\$67,623,195	(64.71%)	\$421,088	59.46
17	American International Group	0.90%	\$13,419,047	(20.16%)	\$65,870,753	(23.63%)	(\$5,120,539)	86.64
18	Texas Farm Bureau Mutual	0.77%	\$16,272,058	52.72%	\$56,480,116	70.92%	(\$1,365,942)	93.99
19	Metropolitan Group	0.71%	\$12,828,163	2.11%	\$52,357,630	3.98%	(\$671,669)	54.24
20	Germania Insurance Group	0.70%	\$12,260,579	13.57%	\$51,440,599	15.61%	(\$387,926)	60.24
21	American Century Casualty Company	0.69%	\$12,010,326	12.55%	\$50,612,004	20.28%	(\$2,623,236)	61.26
22	Santa Fe Automobile Insurance Co.	0.67%	\$29,533,820	404.84%	\$49,512,585	112.30%	\$950,320	13.64
23	Amica Mutual Group	0.63%	\$11,392,013	19.90%	\$46,512,506	15.51%	(\$1,011,115)	68.84
24	Mercury General Group	0.53%	\$8,841,179	(9.07%)	\$38,789,016	(5.64%)	(\$1,195,817)	67.36
25	Sentry Insurance Group	0.49%	\$8,186,499	1.79%	\$36,277,561	(2.42%)	(\$602,567)	58.90
Top 25 Groups Total		94.94%	\$1,705,415,856	4.39%	\$6,987,196,482	2.64%	\$52,260,468	63.38
Total Market		100.00%	\$1,792,621,882	4.58%	\$7,359,380,388	2.88%	\$56,425,918	63.39

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2004	\$1,645,319,107	\$1,553,468,955	\$951,410,649
1st qtr 2005	\$1,766,455,541	\$1,686,982,703	\$923,428,190
2nd qtr 2005	\$1,638,765,846	\$1,563,745,477	\$1,124,509,875
3rd qtr 2005	\$1,747,242,711	\$1,656,707,946	\$978,989,204
4th qtr 2005	\$1,636,150,324	\$1,524,298,123	\$936,367,719
1st qtr 2006	\$1,851,687,384	\$1,684,045,515	\$975,584,216
2nd qtr 2006	\$1,691,843,890	\$1,574,483,210	\$963,181,981
3rd qtr 2006	\$1,813,421,088	\$1,681,781,813	\$846,252,294
4th qtr 2006	\$1,689,436,358	\$1,552,817,090	\$985,427,753
1st qtr 2007	\$1,791,480,568	\$1,695,277,918	\$995,340,812
2nd qtr 2007	\$1,692,517,929	\$1,585,810,351	\$1,023,193,221
3rd qtr 2007	\$1,847,422,622	\$1,711,944,157	\$1,042,176,072
4th qtr 2007	\$1,747,177,141	\$1,586,761,768	\$1,102,702,176
1st qtr 2008	\$1,906,270,203	\$1,787,762,733	\$1,065,621,569
2nd qtr 2008	\$1,860,561,206	\$1,826,950,165	\$1,154,453,519
3rd qtr 2008	\$1,885,665,028	\$1,824,153,217	\$1,036,268,230
4th qtr 2008	\$1,889,907,180	\$1,714,189,357	\$1,081,435,353
1st qtr 2009	\$1,953,823,659	\$1,896,943,535	\$1,078,953,079
2nd qtr 2009	\$1,877,138,864	\$1,765,203,672	\$1,101,104,586
3rd qtr 2009	\$1,984,179,137	\$1,904,611,299	\$1,121,533,266
4th qtr 2009	\$1,885,508,299	\$1,792,621,882	\$1,136,209,866

Private Passenger Auto (All Assigned Risk)

There were 10 groups, 10 companies, that had assigned risk (no voluntary liability nor physical damage) direct written premium for Private Passenger Auto in the fourth quarter of 2009, as compared to 14 groups, 14 companies, in the fourth quarter of 2008.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2009 to direct written premium in the fourth quarter of 2008 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2009	% Change 4th Quarter 2008 to 2009	4 Quarters Ending 4th Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 4th Qtr 2009	Loss Ratio 4th Qtr 2009
1	White Mountains Group	27.41%	\$322,589	(8.22%)	\$1,263,008	(20.10%)	\$116,658	107.66
2	State Farm IL	26.37%	\$211,728	4.02%	\$1,215,084	(10.73%)	(\$344,936)	96.66
3	Zurich Insurance Group	11.53%	\$66,749	(39.99%)	\$531,321	(11.47%)	(\$63,612)	142.93
4	Allstate Insurance Group	10.94%	\$89,503	(27.13%)	\$503,970	(32.44%)	\$59,611	67.54
5	Berkshire Hathaway	7.86%	\$39,319	(37.27%)	\$362,209	(6.62%)	+	87.73
6	Southern Farm Bureau Casualty	5.93%	\$61,451	(35.92%)	\$272,984	(23.07%)	(\$29,738)	112.52
7	Kingsway Group	5.62%	\$99,158	(13.44%)	\$258,697	(42.13%)	(\$16,588)	55.82
8	Nationwide Corp.	3.34%	\$24,620	(16.32%)	\$153,662	(6.83%)	\$23,142	134.65
9	Travelers Group	0.66%	\$0	(100.00%)	\$30,402	(54.40%)	+	**
10	Mercury General Group	0.51%	\$4,920	(66.84%)	\$23,541	(57.77%)	\$5,904	**
11	Tower Group Companies	0.04%	\$0	*	\$2,044	*	+	**
12	Universal Insurance Company Group	0.01%	\$0	*	\$606	*	+	**
13	Imperial Fire and Casualty Ins. Company	0.01%	\$0	(100.00%)	\$537	(83.81%)	\$684	**
14	United Services Automobile Assn. Group	0.00%	\$0	*	\$0	*	(\$11,279)	**
15	Cincinnati Financial Corp.	0.00%	\$0	*	\$0	*	(\$1,355)	**
16	American International Group	(0.03%)	\$0	(100.00%)	(\$1,466)	(136.25%)	+	**
17	Liberty Mutual Group	(0.20%)	(\$198)	(100.74%)	(\$9,396)	(110.89%)	\$21,459	**

Top Groups Total	100.00%	\$919,839	(23.61%)	\$4,607,203	(21.34%)	(\$240,050)	101.13
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Total Market	100.00%	\$919,839	(23.61%)	\$4,607,203	(21.34%)	(\$240,050)	101.13
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* Premiums from prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2004	\$7,198,957	\$4,860,681	\$4,665,648
1st qtr 2005	\$8,862,413	\$5,933,005	\$4,635,125
2nd qtr 2005	\$6,826,404	\$3,728,229	\$2,971,067
3rd qtr 2005	\$6,106,080	\$3,497,978	\$3,717,430
4th qtr 2005	\$5,558,905	\$2,991,348	\$3,120,298
1st qtr 2006	\$5,259,122	\$3,849,816	\$3,109,521
2nd qtr 2006	\$3,881,898	\$2,509,235	\$2,414,931
3rd qtr 2006	\$4,001,003	\$2,562,838	\$2,276,877
4th qtr 2006	\$3,221,996	\$1,810,030	\$2,517,631
1st qtr 2007	\$3,440,605	\$2,610,343	\$1,887,998
2nd qtr 2007	\$2,637,407	\$1,669,765	\$1,589,771
3rd qtr 2007	\$2,617,971	\$1,780,198	\$1,598,411
4th qtr 2007	\$2,265,455	\$1,444,962	\$1,350,797
1st qtr 2008	\$2,567,964	\$1,812,448	\$1,235,156
2nd qtr 2008	\$2,177,559	\$1,441,042	\$547,934
3rd qtr 2008	\$2,067,256	\$1,399,372	\$1,060,969
4th qtr 2008	\$1,663,596	\$1,204,096	\$1,209,684
1st qtr 2009	\$2,051,534	\$1,519,895	\$1,120,237
2nd qtr 2009	\$1,694,693	\$1,109,623	\$901,461
3rd qtr 2009	\$1,601,211	\$1,057,846	\$835,913
4th qtr 2009	\$1,390,280	\$919,839	\$930,203

Private Passenger Auto (All Physical Damage)

There were 73 groups, 174 companies, that had physical damage (no voluntary liability nor assigned risk) direct written premium for Private Passenger Auto in the fourth quarter of 2009, as compared to 73 groups, 172 companies, in the fourth quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2009 to direct written premium in the fourth quarter of 2008 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2009	% Change 4th Quarter 2008 to 2009	4 Quarters Ending 4th Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 4th Qtr 2009	Loss Ratio 4th Qtr 2009
1	State Farm IL	20.29%	\$278,073,421	2.86%	\$1,148,693,006	4.14%	(\$274,645)	69.57
2	Allstate Insurance Group	12.28%	\$168,713,902	(4.37%)	\$695,302,143	(5.53%)	\$54,613,790	51.43
3	Zurich Insurance Group	11.38%	\$144,983,578	(10.42%)	\$644,351,048	(8.31%)	\$24,614,737	66.71
4	Progressive Group	8.66%	\$121,282,429	11.35%	\$490,092,783	8.04%	\$31,172,180	65.89
5	United Services Automobile Assn. Group	6.96%	\$98,753,325	19.76%	\$393,954,703	21.59%	(\$3,919,073)	67.37
6	Berkshire Hathaway	6.89%	\$89,214,428	(1.22%)	\$390,074,732	4.52%	+	59.09
7	Nationwide Corp.	3.58%	\$46,277,627	(11.94%)	\$202,880,209	6.90%	\$2,321,567	61.65
8	Southern Farm Bureau Casualty	3.08%	\$42,897,144	(5.08%)	\$174,190,676	(1.25%)	\$3,151,973	47.39
9	Liberty Mutual Group	2.98%	\$38,643,030	(8.35%)	\$168,512,752	(6.19%)	\$9,526,575	58.98
10	Titus Group	2.97%	\$38,919,707	(4.89%)	\$168,067,721	(1.54%)	\$12,854,160	52.44
11	Old American County Mutual Fire Ins. Co.	2.64%	\$36,325,450	9.88%	\$149,288,601	1.55%	\$13,823,492	53.18
12	Home State Insurance Group	2.25%	\$30,433,000	3.23%	\$127,327,852	0.59%	\$228,754	57.45
13	Delek Group	1.71%	\$23,336,268	(4.95%)	\$96,520,459	10.82%	(\$714,718)	67.23
14	Loya Group	1.51%	\$20,320,458	2.24%	\$85,461,222	8.50%	\$80,945	2.67
15	Unitrin Group	1.31%	\$17,610,411	(22.43%)	\$74,381,051	(4.19%)	\$4,548,413	64.35
16	Auto Club Enterprises Insurance Group	1.12%	\$15,070,217	11.86%	\$63,479,495	9.59%	\$96,353	58.39
17	Germania Insurance Group	0.91%	\$12,395,482	16.69%	\$51,565,211	18.35%	\$1,623,663	55.01
18	American International Group	0.83%	\$10,155,485	(15.91%)	\$47,171,336	(25.56%)	(\$5,759,112)	77.87
19	Texas Farm Bureau Mutual	0.82%	\$13,438,664	53.90%	\$46,430,999	74.70%	(\$2,275,049)	114.05
20	Metropolitan Group	0.78%	\$10,861,715	2.21%	\$44,269,491	5.61%	\$1,282,147	47.00
21	Mercury General Group	0.55%	\$7,188,110	(8.06%)	\$31,314,465	(6.33%)	\$2,767	63.70
22	Amica Mutual Group	0.47%	\$6,751,265	30.26%	\$26,680,092	9.24%	(\$1,316,168)	79.74
23	White Mountains Group	0.46%	\$5,977,538	1.57%	\$26,275,555	94.17%	\$453,111	60.18
24	Infinity Property & Casualty Insurance Group	0.38%	\$4,630,598	(20.48%)	\$21,438,727	(20.14%)	\$1,645,259	72.88
25	Sentry Insurance Group	0.33%	\$3,596,895	(10.14%)	\$18,810,055	(9.66%)	\$1,699,521	62.50
Top 25 Groups Total		95.16%	\$1,285,850,147	0.06%	\$5,386,534,384	2.04%	\$149,480,642	61.88
Total Market		100.00%	\$1,359,455,468	1.19%	\$5,660,705,645	2.10%	\$152,476,226	61.25

+Company reported \$0 underwriting profit/loss. Currently all Net Underwriting profit/loss is reported under Private Passenger Auto (All Voluntary Liability).

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2004	\$1,247,747,121	\$1,169,684,017	\$639,511,211
1st qtr 2005	\$1,327,953,252	\$1,281,752,967	\$635,926,425
2nd qtr 2005	\$1,290,940,243	\$1,197,868,135	\$757,483,051
3rd qtr 2005	\$1,351,799,555	\$1,329,383,287	\$693,052,380
4th qtr 2005	\$1,253,320,137	\$1,190,933,058	\$713,679,270
1st qtr 2006	\$1,380,357,505	\$1,306,805,859	\$706,381,710
2nd qtr 2006	\$1,314,605,533	\$1,236,723,761	\$853,424,801
3rd qtr 2006	\$1,387,377,892	\$1,319,416,629	\$826,742,944
4th qtr 2006	\$1,304,766,409	\$1,267,510,896	\$727,487,575
1st qtr 2007	\$1,394,123,378	\$1,306,287,102	\$744,084,016
2nd qtr 2007	\$1,322,133,820	\$1,247,553,906	\$866,087,040
3rd qtr 2007	\$1,460,563,465	\$1,373,780,287	\$827,353,166
4th qtr 2007	\$1,372,782,781	\$1,279,698,403	\$798,613,922
1st qtr 2008	\$1,498,845,586	\$1,418,468,709	\$807,666,561
2nd qtr 2008	\$1,906,606,458	\$1,335,858,244	\$1,014,562,560
3rd qtr 2008	\$1,562,917,667	\$1,446,263,619	\$859,499,602
4th qtr 2008	\$1,480,065,763	\$1,343,482,322	\$1,022,908,753
1st qtr 2009	\$1,592,827,167	\$1,467,279,400	\$795,647,066
2nd qtr 2009	\$1,514,865,823	\$1,368,536,890	\$1,135,372,751
3rd qtr 2009	\$1,505,109,944	\$1,465,433,887	\$847,060,400
4th qtr 2009	\$1,506,042,670	\$1,359,455,468	\$832,684,591

Homeowners Multiple Peril (All Companies)

There were 67 groups, 114 companies, that had premiums on policies written for Homeowners Multiple Peril (includes renters' insurance) in the fourth quarter of 2009, as compared to 67 groups, 116 companies, in the fourth quarter of 2008.

The table below represents the top 25 groups for premiums on policies written based on a sum of the most recent four quarters. Also included is a comparison of premiums on policies written in the fourth quarter of 2009 to premiums on policies written in the fourth quarter of 2008 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR HOMEOWNERS MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2009	% Change 4th Quarter 2008 to 2009	4 Quarters Ending 4th Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 4th Qtr 2009	Loss Ratio 4th Qtr 2009
1	State Farm IL	27.91%	\$366,145,859	6.93%	\$1,551,093,266	4.62%	\$59,807,593	67.63
2	Zurich Insurance Group	13.39%	\$161,871,705	5.08%	\$744,082,637	6.02%	\$61,895,491	76.29
3	Allstate Insurance Group	13.21%	\$175,353,421	2.93%	\$734,130,077	(2.27%)	\$42,446,157	75.59
4	United Services Automobile Assn. Group	8.08%	\$103,522,114	15.39%	\$448,829,257	11.08%	\$25,396,688	47.88
5	Travelers Group	4.98%	\$62,862,025	2.19%	\$276,751,850	0.38%	\$11,048,899	65.20
6	Liberty Mutual Group	4.51%	\$61,370,548	19.22%	\$250,519,823	16.87%	\$21,686,056	56.07
7	Nationwide Corp.	4.15%	\$49,260,199	(12.47%)	\$230,858,895	0.14%	\$7,526,359	72.21
8	Texas Farm Bureau Mutual	2.93%	\$35,214,997	11.00%	\$162,729,803	11.43%	\$7,232,831	63.45
9	Chubb & Son Inc.	2.02%	\$28,296,563	1.32%	\$112,396,381	0.41%	(\$16,852,537)	93.93
10	Hartford Fire & Casualty Group	1.95%	\$25,556,102	8.61%	\$108,180,152	10.45%	\$14,806,057	67.24
11	Delek Group	1.68%	\$17,435,651	2.21%	\$93,633,141	0.68%	\$3,547,078	133.94
12	ARX Holding Corp. Group	1.40%	\$20,956,483	53.99%	\$77,641,043	38.91%	\$11,954,627	30.94
13	Auto Club Enterprises Insurane Group	0.95%	\$12,757,569	20.26%	\$52,553,532	15.95%	\$7,043,803	57.77
14	Amica Mutual Group	0.90%	\$12,418,681	15.90%	\$50,230,847	14.53%	\$1,640,555	43.47
15	NLASCO	0.84%	\$11,085,129	1.95%	\$46,954,672	(1.99%)	\$3,471,307	48.53
16	Texas Fair Plan Association	0.78%	\$10,139,890	0.43%	\$43,353,149	(13.24%)	(\$13,953,717)	413.64
17	State National Group	0.68%	\$8,094,234	14.79%	\$37,982,679	17.02%	(\$1,090,885)	48.16
18	Metropolitan Group	0.66%	\$8,818,978	22.68%	\$36,906,003	17.08%	\$4,198,800	56.16
19	Balboa Insurance Group	0.63%	\$7,599,300	11.98%	\$35,207,959	15.26%	\$1,429,764	54.56
20	Allianz Insurance Group	0.59%	\$8,149,368	16.00%	\$32,721,551	14.63%	\$5,626,222	25.13
21	Unitrin Group	0.59%	\$7,194,631	(0.23%)	\$32,678,093	1.51%	\$2,778,835	61.38
22	Cypress Holdings Group	0.59%	\$7,021,846	(9.36%)	\$32,550,739	(6.90%)	\$1,843,806	62.71
23	Wellington Insurance Company	0.50%	\$6,165,428	18.88%	\$27,725,739	22.40%	(\$344,925)	71.31
24	Central Mutual Insurance Company Ohio	0.45%	\$6,249,610	16.74%	\$25,145,168	13.92%	\$370,312	**
25	State Automobile Mutual Group	0.43%	\$6,504,697	93.20%	\$23,834,026	72.48%	\$1,692,497	44.03
Top 25 Groups Total		94.81%	\$1,220,045,028	7.13%	\$5,268,690,482	5.36%	\$265,201,673	69.78
Total Market		100.00%	\$1,286,094,512	7.35%	\$5,557,011,966	5.97%	\$281,016,189	70.14

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2004	\$1,148,310,976	\$1,062,604,303	\$284,080,246
1st qtr 2005	\$1,080,593,528	\$999,413,785	\$279,275,465
2nd qtr 2005	\$1,360,884,551	\$1,253,169,617	\$445,858,432
3rd qtr 2005	\$1,369,785,140	\$1,254,536,726	\$348,938,521
4th qtr 2005	\$1,174,051,166	\$1,084,214,908	\$1,219,355,935
1st qtr 2006	\$1,128,452,630	\$1,007,367,516	\$584,031,392
2nd qtr 2006	\$1,394,547,262	\$1,278,875,097	\$592,083,806
3rd qtr 2006	\$1,552,505,276	\$1,428,599,429	\$410,738,798
4th qtr 2006	\$1,195,376,889	\$1,079,625,873	\$318,620,906
1st qtr 2007	\$1,165,274,899	\$1,059,258,525	\$332,114,102
2nd qtr 2007	\$1,502,825,032	\$1,378,620,687	\$619,268,945
3rd qtr 2007	\$1,587,497,162	\$1,466,456,724	\$507,570,330
4th qtr 2007	\$1,256,620,984	\$1,147,156,412	\$411,215,147
1st qtr 2008	\$1,225,907,288	\$1,106,093,505	\$444,941,114
2nd qtr 2008	\$1,550,450,886	\$1,434,449,501	\$1,026,055,592
3rd qtr 2008	\$1,601,774,848	\$1,505,561,550	\$940,969,157
4th qtr 2008	\$1,287,101,405	\$1,197,983,027	\$2,969,503,542
1st qtr 2009	\$1,321,443,193	\$1,161,795,909	\$932,143,853
2nd qtr 2009	\$1,635,784,320	\$1,510,131,648	\$1,616,727,640
3rd qtr 2009	\$1,744,191,850	\$1,598,989,897	\$1,033,934,686
4th qtr 2009	\$1,414,662,153	\$1,286,094,512	\$902,187,026

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1998	45.4%
1999	50.7%
2000	82.4%
2001	115.4%
2002	108.7%
2003	58.7%
2004	27.8%
2005	56.8%
2006	34.0%
2007	36.5%
2008	129.0%
2009	67.2%

Workers' Compensation (All Companies)

There were 86 groups, 236 companies, that had direct written premium for Workers' Compensation in the fourth quarter of 2009, as compared to 96 groups, 233 companies, in the fourth quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2009 to direct written premium in the fourth quarter of 2008 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2009	% Change 4th Quarter 2008 to 2009	4 Quarters Ending 4th Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 4th Qtr 2009	Loss Ratio 4th Qtr 2009
1	Texas Mutual Insurance Company	29.52%	\$140,194,195	(24.82%)	\$634,389,226	(16.19%)	\$54,106,216	43.97
2	Liberty Mutual Group	11.08%	\$47,230,964	(29.20%)	\$238,125,878	(18.51%)	\$18,400,596	57.78
3	American International Group	8.11%	(\$1,349,994)	(102.06%)	\$174,261,812	(46.16%)	(\$28,178,750)	(2972.39)
4	Travelers Group	7.93%	\$34,219,305	(20.07%)	\$170,392,685	3.36%	\$23,648,417	43.04
5	Hartford Fire & Casualty Group	7.49%	\$38,326,680	(10.07%)	\$160,951,265	(9.58%)	\$15,896,440	35.16
6	Zurich Insurance Group	7.36%	\$25,490,222	(31.40%)	\$158,233,899	(19.02%)	(\$12,296,677)	55.37
7	ACE Ltd.	4.17%	\$35,380,615	(37.34%)	\$89,694,086	(7.92%)	(\$15,637,718)	40.14
8	CNA Insurance Group	2.82%	\$14,063,633	(13.65%)	\$60,558,672	(17.54%)	\$18,742,302	57.28
9	Service Life Group	2.26%	\$9,644,694	(3.97%)	\$48,469,359	0.41%	\$628,243	48.43
10	Amerisure Company	1.93%	\$10,668,760	(26.17%)	\$41,561,961	(8.40%)	\$9,138,454	47.52
11	Chubb & Son Inc.	1.82%	\$5,903,458	(44.92%)	\$39,178,292	(19.62%)	\$1,093,145	45.99
12	Old Republic Group	1.44%	\$6,360,566	(22.89%)	\$30,841,085	(39.36%)	(\$24,949,979)	67.42
13	Delek Group	1.17%	\$5,532,437	(8.63%)	\$25,097,349	(8.24%)	\$612,684	52.40
14	Zenith National Insurance Group	1.01%	\$4,933,691	(26.08%)	\$21,678,349	(27.95%)	\$2,409,765	42.46
15	Sentry Insurance Group	0.82%	\$3,389,647	(20.17%)	\$17,517,383	(14.67%)	(\$1,607,194)	28.70
16	Employers Insurance Group	0.73%	\$1,953,114	(60.43%)	\$15,771,719	(32.51%)	\$2,378,230	108.34
17	Seabright Insurance Company	0.71%	\$2,668,805	(32.87%)	\$15,359,752	(11.86%)	(\$208,130)	52.24
18	WR Berkley Corp.	0.50%	\$1,095,209	(45.52%)	\$10,806,499	(52.11%)	(\$2,699,092)	65.13
19	Amerisafe Group	0.48%	\$1,429,799	(51.53%)	\$10,390,990	(24.49%)	\$5,380,872	76.73
20	Federated Mutual Group	0.42%	\$1,690,533	(4.43%)	\$8,945,981	(20.44%)	\$870,395	56.07
21	Utica National Insurance Group	0.41%	\$2,225,843	(17.61%)	\$8,854,276	(17.91%)	\$1,098,923	28.09
22	American Financial Grp	0.39%	\$7,119,836	225.10%	\$8,390,273	26.36%	\$3,451,124	21.68
23	Fairfax Financial	0.36%	\$1,632,114	(10.43%)	\$7,657,099	(2.21%)	\$2,310,391	144.44
24	Church Mutual Insurance Company	0.32%	\$1,248,658	(18.55%)	\$6,911,386	(9.23%)	\$109,696	40.53
25	EMC Insurance Company	0.32%	\$893,193	(44.49%)	\$6,785,742	(13.35%)	\$1,302,697	56.02
Top 25 Groups Total		93.58%	\$401,945,977	(33.00%)	\$2,010,825,018	(18.99%)	\$76,001,050	56.76
Total Market		100.00%	\$435,749,073	(31.85%)	\$2,148,880,436	(18.71%)	\$86,528,444	57.45

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2004	\$677,655,366	\$637,502,857	\$208,172,067
1st qtr 2005	\$715,844,213	\$701,739,909	\$248,862,256
2nd qtr 2005	\$675,246,053	\$622,070,351	\$246,527,826
3rd qtr 2005	\$608,614,039	\$623,825,962	\$244,820,427
4th qtr 2005	\$653,492,954	\$706,051,732	\$213,953,112
1st qtr 2006	\$694,800,854	\$753,124,492	\$254,429,955
2nd qtr 2006	\$694,826,696	\$674,938,563	\$198,140,330
3rd qtr 2006	\$666,179,569	\$648,724,522	\$179,234,022
4th qtr 2006	\$670,753,243	\$714,860,599	\$201,918,096
1st qtr 2007	\$688,726,123	\$730,176,496	\$236,193,314
2nd qtr 2007	\$666,425,131	\$674,123,103	\$272,979,125
3rd qtr 2007	\$644,431,956	\$640,434,637	\$243,811,718
4th qtr 2007	\$631,831,281	\$871,128,907	\$162,457,882
1st qtr 2008	\$708,987,131	\$693,838,806	\$194,482,353
2nd qtr 2008	\$622,200,468	\$627,391,466	\$222,757,206
3rd qtr 2008	\$620,266,688	\$682,858,897	\$264,074,524
4th qtr 2008	\$642,073,836	\$639,399,934	\$258,454,889
1st qtr 2009	\$695,590,547	\$647,050,515	\$219,997,403
2nd qtr 2009	\$637,068,607	\$575,379,813	\$229,915,937
3rd qtr 2009	\$562,605,055	\$490,701,035	\$246,087,161
4th qtr 2009	\$580,863,896	\$435,749,073	\$250,418,105

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1998	70.7%
1999	79.5%
2000	78.3%
2001	89.2%
2002	74.2%
2003	68.0%
2004	51.3%
2005	57.0%
2006	50.6%
2007	51.9%
2008	47.1%
2009	44.0%

Workers' Compensation (Voluntary Market)

There were 86 groups, 236 companies, that had voluntary direct written premium for Workers' Compensation in the fourth quarter of 2009, as compared to 93 groups, 233 companies, in the fourth quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2009 to direct written premium in the fourth quarter of 2008 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2009	% Change 4th Quarter 2008 to 2009	4 Quarters Ending 4th Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 4th Qtr 2009	Loss Ratio 4th Qtr 2009
1	Texas Mutual Insurance Company	29.43%	\$139,257,867	(25.11%)	\$631,638,382	(16.22%)	\$54,106,216	44.26
2	Liberty Mutual Group	11.10%	\$47,230,964	(29.20%)	\$238,125,878	(18.51%)	\$18,400,596	57.78
3	American International Group	8.12%	(\$1,349,994)	(102.06%)	\$174,261,812	(46.16%)	(\$28,178,750)	(2972.39)
4	Travelers Group	7.94%	\$34,219,305	(20.07%)	\$170,392,685	3.36%	\$23,648,417	43.04
5	Hartford Fire & Casualty Group	7.50%	\$38,326,680	(10.07%)	\$160,951,265	(9.58%)	\$15,896,440	35.16
6	Zurich Insurance Group	7.37%	\$25,490,222	(31.40%)	\$158,233,899	(19.02%)	(\$12,296,677)	55.37
7	ACE Ltd.	4.18%	\$35,380,615	(37.36%)	\$89,694,086	(7.94%)	(\$15,637,718)	40.14
8	CNA Insurance Group	2.82%	\$14,063,633	(13.65%)	\$60,558,672	(17.54%)	\$18,742,302	57.28
9	Service Life Group	2.26%	\$9,644,694	(3.97%)	\$48,469,359	0.41%	\$628,243	48.43
10	Amerisure Company	1.94%	\$10,668,760	(26.17%)	\$41,561,961	(8.40%)	\$9,138,454	47.52
11	Chubb & Son Inc.	1.83%	\$5,903,458	(44.92%)	\$39,178,292	(19.62%)	\$1,093,145	45.99
12	Old Republic Group	1.44%	\$6,360,566	(22.89%)	\$30,841,085	(39.36%)	(\$24,949,979)	67.42
13	Delek Group	1.17%	\$5,532,437	(8.63%)	\$25,097,349	(8.24%)	\$612,684	52.40
14	Zenith National Insurance Group	1.01%	\$4,933,691	(26.08%)	\$21,678,349	(27.95%)	\$2,409,765	42.46
15	Sentry Insurance Group	0.82%	\$3,389,647	(20.17%)	\$17,517,383	(14.67%)	(\$1,607,194)	28.70
16	Employers Insurance Group	0.73%	\$1,953,114	(60.43%)	\$15,771,719	(32.51%)	\$2,378,230	108.34
17	Seabright Insurance Company	0.72%	\$2,668,805	(32.87%)	\$15,359,752	(11.86%)	(\$208,130)	52.24
18	WR Berkley Corp.	0.50%	\$1,095,209	(45.52%)	\$10,806,499	(52.11%)	(\$2,699,092)	65.13
19	Amerisafe Group	0.48%	\$1,429,799	(51.53%)	\$10,390,990	(24.49%)	\$5,380,872	76.73
20	Federated Mutual Group	0.42%	\$1,690,533	(4.43%)	\$8,945,981	(20.44%)	\$870,395	56.07
21	Utica National Insurance Group	0.41%	\$2,225,843	(17.61%)	\$8,854,276	(17.91%)	\$1,098,923	28.09
22	American Financial Group	0.39%	\$7,119,836	225.10%	\$8,390,273	26.36%	\$3,451,124	21.68
23	Fairfax Financial	0.36%	\$1,632,114	(10.43%)	\$7,657,099	(2.21%)	\$2,310,391	144.44
24	Church Mutual Insurance Company	0.32%	\$1,248,658	(18.55%)	\$6,911,386	(9.23%)	\$109,696	40.53
25	EMC Insurance Company	0.32%	\$893,193	(44.49%)	\$6,785,742	(13.35%)	\$1,302,697	56.02
Top 25 Groups Total		93.57%	\$401,009,649	(33.10%)	\$2,008,074,174	(19.00%)	\$76,001,050	56.89
Total Market		100.00%	\$434,812,745	(31.94%)	\$2,146,129,592	(18.72%)	\$86,528,444	57.57

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2004	\$674,509,968	\$634,513,919	\$208,914,706
1st qtr 2005	\$712,653,851	\$699,498,680	\$245,859,536
2nd qtr 2005	\$672,084,966	\$620,520,059	\$245,070,604
3rd qtr 2005	\$606,964,507	\$620,411,714	\$242,926,580
4th qtr 2005	\$651,678,557	\$704,507,634	\$206,376,037
1st qtr 2006	\$692,527,666	\$750,940,446	\$252,870,063
2nd qtr 2006	\$692,414,073	\$672,738,070	\$196,644,999
3rd qtr 2006	\$665,177,777	\$647,216,297	\$177,407,261
4th qtr 2006	\$669,584,370	\$714,484,373	\$200,007,661
1st qtr 2007	\$686,427,838	\$728,305,275	\$234,961,125
2nd qtr 2007	\$665,211,772	\$673,143,045	\$271,667,065
3rd qtr 2007	\$642,603,559	\$638,377,209	\$242,965,447
4th qtr 2007	\$630,948,753	\$869,996,088	\$161,631,613
1st qtr 2008	\$707,816,889	\$692,214,633	\$193,807,482
2nd qtr 2008	\$621,016,844	\$627,205,410	\$222,014,007
3rd qtr 2008	\$619,590,532	\$682,223,512	\$263,373,828
4th qtr 2008	\$641,487,809	\$638,894,781	\$257,316,045
1st qtr 2009	\$694,982,412	\$646,714,393	\$219,321,667
2nd qtr 2009	\$635,926,415	\$574,307,286	\$229,072,408
3rd qtr 2009	\$562,125,203	\$490,295,168	\$244,755,512
4th qtr 2009	\$579,727,960	\$434,812,745	\$249,738,073

Workers' Compensation (Residual Market)

Workers' Compensation assigned risk policies could no longer be written after 12/31/93. As business runs off, all experience reported here will be that of the START program (Residual Market) reported by the Texas Mutual Insurance Company (formerly the Texas Workers Compensation Fund).

For the four quarters ending with the fourth quarter of 2009, the START program reported \$2,750,844 in direct premiums written. This accounted for 100% of all Residual Market experience reported and was a decrease of (7.48%) over the same period one year prior. Of this amount \$936,328 was written in the fourth quarter of 2009 which was a 77.42% increase from the fourth quarter of 2008.

The balance of all Workers' Compensation (page 24) minus the Voluntary Market (page 26) minus Residual Market experience reported above is due to runoff business, including retro adjustments and policy audits, reported on policies written prior to and including 12/31/93.

The table below includes data for all groups, including the Texas Mutual Insurance Company. The table on the following page contains data solely for the Texas Mutual Insurance Company. This table is included to better illustrate the experience of the START program.

QUARTERLY EXPERIENCE

All Groups

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2004	\$3,145,398	\$2,988,938	(\$742,639)
1st qtr 2005	\$3,190,362	\$2,241,229	\$3,002,720
2nd qtr 2005	\$3,161,087	\$1,550,292	\$1,457,222
3rd qtr 2005	\$1,649,532	\$3,414,248	\$1,893,847
4th qtr 2005	\$1,814,397	\$1,544,098	\$7,577,075
1st qtr 2006	\$2,273,188	\$2,184,046	\$1,559,892
2nd qtr 2006	\$2,412,623	\$2,200,493	\$1,495,331
3rd qtr 2006	\$1,001,792	\$1,508,225	\$1,826,761
4th qtr 2006	\$1,168,873	\$376,226	\$1,910,435
1st qtr 2007	\$2,298,285	\$1,871,221	\$1,232,189
2nd qtr 2007	\$1,213,359	\$980,058	\$1,312,060
3rd qtr 2007	\$1,828,397	\$2,057,428	\$846,271
4th qtr 2007	\$882,528	\$1,132,819	\$826,269
1st qtr 2008	\$1,170,242	\$1,624,173	\$674,871
2nd qtr 2008	\$1,183,624	\$186,056	\$743,199
3rd qtr 2008	\$676,156	\$635,385	\$700,696
4th qtr 2008	\$586,027	\$505,153	\$1,138,844
1st qtr 2009	\$608,135	\$336,122	\$675,736
2nd qtr 2009	\$1,142,192	\$1,072,527	\$843,529
3rd qtr 2009	\$479,852	\$405,867	\$1,331,649
4th qtr 2009	\$1,135,936	\$936,328	\$680,032

QUARTERLY EXPERIENCE
Texas Mutual Insurance Company

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2004	\$3,145,398	\$2,988,938	\$1,682,701
1st qtr 2005	\$3,190,362	\$2,241,229	\$1,916,106
2nd qtr 2005	\$3,161,087	\$1,550,292	\$1,504,557
3rd qtr 2005	\$1,649,532	\$1,920,420	\$1,356,660
4th qtr 2005	\$1,814,397	\$1,544,098	\$1,253,731
1st qtr 2006	\$2,273,188	\$2,184,046	\$1,092,585
2nd qtr 2006	\$2,412,623	\$2,200,493	\$968,681
3rd qtr 2006	\$1,001,792	\$1,508,225	\$1,201,165
4th qtr 2006	\$1,168,873	\$376,226	\$845,290
1st qtr 2007	\$2,298,285	\$1,871,221	\$763,651
2nd qtr 2007	\$1,212,375	\$980,058	\$707,542
3rd qtr 2007	\$1,828,397	\$2,057,428	\$757,347
4th qtr 2007	\$882,528	\$1,132,819	\$801,553
1st qtr 2008	\$1,170,242	\$1,624,173	\$647,299
2nd qtr 2008	\$1,183,624	\$186,056	\$713,560
3rd qtr 2008	\$676,156	\$635,385	\$680,927
4th qtr 2008	\$586,027	\$527,733	\$613,600
1st qtr 2009	\$608,135	\$336,122	\$648,623
2nd qtr 2009	\$1,142,192	\$1,072,527	\$763,202
3rd qtr 2009	\$479,852	\$405,867	\$745,606
4th qtr 2009	\$1,135,936	\$936,328	\$677,836

Workers' Compensation (Deductible Plans)

There were 86 groups, 236 companies which wrote voluntary policies for Workers' Compensation in the fourth quarter of 2009, as compared to 96 groups, 233 companies in the fourth quarter of 2008.

The data contained in the following table represents direct policies written as new or renewal policies in the fourth quarter of 2009. The policies are adjusted to an annual basis (a six month policy is reported as 0.5). The premiums on direct policies written are total premiums (estimated if initial premium collected was a deposit or fourth installment premium).

It should be noted that the Total Premiums on Direct Policies Written After Deductible Credit as shown in the table on the following page will not equal the Total Direct Premiums Written on page 31. As referenced on page 2 of this report, Premiums on Policies Written captures the Direct Premiums Written in the designated quarter without adjustments for cancellations or endorsements and, therefore, may not match the written premium figures in the statutory Annual Statement. In contrast, Direct Premiums Written are reported using the same methods/rules used in completing the statutory Annual Statement.

The Premiums on Direct Policies Written are presented before any credits are given for the purchase of deductible plans, and, in the following column, after the credit has been given for the applicable deductible plan. This is presented in order to illustrate the effect deductible plans have on insureds' premiums. The final section of the table contains data which illustrate the volume of Workers' Compensation insurance written on policies which do not include a deductible plan.

WORKERS' COMPENSATION DEDUCTIBLE PLANS

	Policies Written 4th Qtr 2009	Premium on Direct Policies Written Prior to Deductible Credit	Premium on Direct Policies Written After Deductible Credit	Percent of Reduction in Premiums
Per Accident Deductible Plan				
Premium of \$5,000 - \$9,999	79	\$539,028	\$472,848	12.28%
Premium of \$10,000 - \$24,999	66	\$1,083,855	\$921,272	15.00%
Premium of \$25,000 - \$49,999	48	\$1,635,769	\$1,395,928	14.66%
Premium of \$50,000 - \$74,999	28	\$1,650,959	\$1,347,654	18.37%
Premium of \$75,000 - \$100,000	16	\$1,408,770	\$1,139,066	19.14%
Total Per Accident Plan	237	\$6,318,381	\$5,276,768	16.49%
Aggregate Deductible Plan				
Premium of \$5,000 - \$9,999	15	\$113,740	\$95,011	16.47%
Premium of \$10,000 - \$24,999	17	\$287,010	\$242,302	15.58%
Premium of \$25,000 - \$49,999	16	\$626,953	\$518,592	17.28%
Premium of \$50,000 - \$74,999	1	\$57,430	\$47,935	16.53%
Premium of \$75,000 - \$100,000	1	\$98,549	\$87,690	11.02%
Total Aggregate Plan	50	\$1,183,682	\$991,530	16.23%
Per Accident/Aggregate Combination Deductible Plan				
Premium of \$5,000 - \$9,999	9	\$71,719	\$62,352	13.06%
Premium of \$10,000 - \$24,999	9	\$155,785	\$134,976	13.36%
Premium of \$25,000 - \$49,999	5	\$152,179	\$127,410	16.28%
Premium of \$50,000 - \$74,999	2	\$146,462	\$115,323	21.26%
Premium of \$75,000 - \$100,000	0	\$0	\$0	0.00%
Total Combination Plan	25	\$526,145	\$440,061	16.36%
Negotiated Deductible Plan				
Premium Up To \$100,000	1,331	\$22,752,944	\$6,843,888	69.92%
Premium of \$100,001 - \$150,000	121	\$15,118,982	\$4,353,181	71.21%
Premium of \$150,001 - \$250,000	117	\$22,690,027	\$5,982,685	73.63%
Premium of \$250,001 - \$350,000	76	\$22,670,040	\$5,694,278	74.88%
Premium of \$350,001 - \$500,000	81	\$33,434,944	\$8,276,970	75.24%
Premium of \$500,001 - \$750,000	65	\$38,728,120	\$8,888,745	77.05%
Premium of \$750,001 - \$1,000,000	32	\$27,860,652	\$6,746,790	75.78%
Premium of \$1,000,001 - \$2,500,000	53	\$82,730,235	\$24,062,416	70.91%
Premium of \$2,500,001 - \$5,000,000	21	\$72,441,158	\$24,143,030	66.67%
Premium of \$5,000,001 and above	9	\$61,588,172	\$28,900,072	53.08%
Total Negotiated Plan	1,906	\$400,015,274	\$123,892,055	69.03%
No Deductible Plan				
Premium Less Than \$5,000	27,217	\$41,885,010	\$41,885,010	0.00%
Premium of \$5,000 - \$9,999	5,142	\$36,215,925	\$36,215,925	0.00%
Premium of \$10,000 - \$24,999	4,158	\$65,541,626	\$65,541,626	0.00%
Premium of \$25,000 - \$49,999	1,788	\$62,216,126	\$62,216,126	0.00%
Premium of \$50,000 - \$74,999	637	\$38,694,451	\$38,694,451	0.00%
Premium of \$75,000 - \$100,000	324	\$27,993,348	\$27,993,348	0.00%
Premium Greater Than \$100,000	700	\$176,581,060	\$176,581,060	0.00%
Total No Deductible Plan	39,966	\$449,127,546	\$449,127,546	0.00%
TOTAL	42,184	\$857,171,028	\$579,727,960	32.37%

Boiler & Machinery

There were 42 groups, 110 companies, that had direct written premium for Boiler & Machinery in the fourth quarter of 2009, as compared to 43 groups, 100 companies, in the fourth quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2009 to direct written premium in the fourth quarter of 2008 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR BOILER & MACHINERY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2009	% Change 4th Quarter 2008 to 2009	4 Quarters Ending 4th Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 4th Qtr 2009	Loss Ratio 4th Qtr 2009
1	American International Group	35.84%	\$4,434,971	50.03%	\$39,504,838	168.92%	\$7,025,314	3.38
2	FM Global Group	25.73%	\$5,599,384	1769.31%	\$28,357,304	29.78%	\$3,280,670	130.81
3	Travelers Group	8.38%	\$2,606,107	(11.45%)	\$9,241,652	(5.58%)	(\$1,992,033)	8.34
4	Zurich Insurance Group	6.11%	\$1,899,363	(3.50%)	\$6,733,037	(3.33%)	\$3,473,916	4.13
5	Chubb & Son Inc.	4.86%	\$1,197,247	(3.84%)	\$5,354,180	(11.98%)	\$594,584	6.18
6	CNA Insurance Group	3.30%	\$557,362	(24.45%)	\$3,642,839	(2.69%)	\$587,678	1,825.65
7	Liberty Mutual Group	2.24%	\$521,456	75.58%	\$2,473,331	(30.01%)	\$991,526	**
8	Allianz Insurance Group	1.57%	\$306,173	(8.75%)	\$1,731,273	(31.44%)	\$262,361	3.38
9	Swiss Re Group	1.35%	\$157,542	9059.42%	\$1,486,618	124.75%	\$352,036	**
10	Nationwide Corp.	1.34%	\$395,782	8.42%	\$1,476,655	1.94%	\$3,148	65.14
11	X L America	1.13%	\$541,594	108.25%	\$1,247,053	57.06%	\$457	**
12	ACE Ltd.	1.08%	\$20,074	655.23%	\$1,185,323	*	\$32,727	**
13	Central Mutual Insurance Company of Ohio	0.90%	\$154,041	(42.65%)	\$988,368	(30.39%)	(\$73,441)	**
14	American Financial Group	0.69%	\$169,093	79.18%	\$764,518	(7.49%)	\$73,672	24.43
15	Federated Mutual Group	0.68%	\$142,469	(24.46%)	\$753,015	(4.42%)	\$57,251	(183.75)
16	United Fire & Casualty Group	0.65%	\$171,684	(1.51%)	\$720,682	6.18%	\$68,112	71.95
17	Millea Holdings Inc.	0.51%	\$116,344	(14.60%)	\$562,685	75.96%	(\$10,187)	**
18	Amtrust Group	0.50%	\$66,239	(45.67%)	\$551,418	138.38%	\$92,200	5.60
19	EMC Insurance Company	0.46%	\$115,101	(22.47%)	\$504,394	(7.49%)	\$24,269	**
20	Triangle Insurance Company Inc.	0.39%	\$2,451	(93.65%)	\$434,910	(21.48%)	(\$32,003)	4,883.60
21	AXIS Capital Group	0.27%	\$150,324	107.72%	\$293,833	(37.95%)	\$150,324	**
22	Allstate Insurance Group	0.19%	\$53,369	(3.51%)	\$214,802	(3.09%)	\$34,356	**
23	Hartford Fire & Casualty Group	0.18%	\$43,103	(11.91%)	\$198,174	24.34%	(\$46,887)	(11.12)
24	Pennsylvania Lumbermens Mutual Ins. Co.	0.17%	\$53,173	1224.36%	\$190,744	496.63%	\$22,758	**
25	Bancinsure, Inc.	0.17%	\$39,286	91.92%	\$188,741	7.41%	\$39,897	**
Top 25 Groups Total		98.71%	\$19,513,732	52.64%	\$108,800,387	38.58%	\$15,012,705	93.83
Total Market		100.00%	\$19,800,106	51.43%	\$110,225,873	38.46%	\$15,583,164	93.15

* Premiums from prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2004	\$17,604,771	\$14,452,601	\$15,415,284
1st qtr 2005	\$14,222,180	\$15,291,463	\$1,454,857
2nd qtr 2005	\$14,320,385	\$16,667,555	\$4,596,582
3rd qtr 2005	\$15,899,068	\$20,779,919	\$1,553,656
4th qtr 2005	\$14,395,254	\$18,108,727	\$2,876,379
1st qtr 2006	\$14,240,688	\$16,389,717	\$2,942,034
2nd qtr 2006	\$15,116,521	\$18,416,711	\$2,632,101
3rd qtr 2006	\$16,244,874	\$27,145,816	\$4,561,400
4th qtr 2006	\$15,565,571	\$17,118,656	\$42,723,542
1st qtr 2007	\$14,685,122	\$19,578,161	\$2,055,206
2nd qtr 2007	\$19,517,531	\$21,418,329	\$17,694,738
3rd qtr 2007	\$16,494,602	\$33,089,582	\$5,377,035
4th qtr 2007	\$16,021,673	\$16,875,301	\$3,385,298
1st qtr 2008	\$14,794,326	\$19,549,817	\$6,288,531
2nd qtr 2008	\$18,580,012	\$22,997,334	\$14,498,492
3rd qtr 2008	\$16,129,674	\$23,988,479	\$3,901,001
4th qtr 2008	\$15,264,223	\$13,075,640	\$23,230,537
1st qtr 2009	\$38,610,197	\$40,813,972	\$6,105,586
2nd qtr 2009	\$22,266,219	\$25,586,240	\$10,738,673
3rd qtr 2009	\$17,157,418	\$24,025,555	\$25,492,319
4th qtr 2009	\$13,879,846	\$19,800,106	\$18,444,082

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1998	39.2%
1999	186.8%
2000	53.4%
2001	66.9%
2002	12.3%
2003	65.8%
2004	5.6%
2005	31.8%
2006	107.3%
2007	14.3%
2008	91.7%
2009	60.7%

Commercial Crime

There were 33 groups, 80 companies, that had direct written premium for Commercial Crime in the fourth quarter of 2009, as compared to 29 groups, 76 companies, in the fourth quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2009 to direct written premium in the fourth quarter of 2008 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL CRIME

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2009	% Change 4th Quarter 2008 to 2009	4 Quarters Ending 4th Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 4th Qtr 2009	Loss Ratio 4th Qtr 2009
1	Travelers Group	30.39%	\$629,953	(16.98%)	\$2,484,008	9.59%	\$714,357	(4.39)
2	Zurich Insurance Group	19.60%	\$810,713	657.76%	\$1,602,508	20.31%	\$521,529	22.13
3	Chubb & Son Inc.	18.12%	\$372,254	23.92%	\$1,481,489	(6.56%)	\$283,588	**
4	CNA Insurance Group	9.48%	\$156,690	2.89%	\$775,005	6.50%	\$38,893	14.12
5	Hartford Fire & Casualty Group	8.68%	\$211,418	1.70%	\$709,969	(10.23%)	\$120,317	23.41
6	Nationwide Corp.	3.48%	\$86,332	48.40%	\$284,472	5.05%	\$63,675	**
7	ACE Ltd.	2.60%	\$135,587	108.72%	\$212,485	53.72%	(\$2,947)	**
8	The Hanover Insurance Group	1.59%	\$16,954	(1.10%)	\$129,791	554.78%	\$3	**
9	United Fire & Casualty Group	1.02%	\$19,127	(20.22%)	\$83,649	0.47%	\$22,350	(4.90)
10	Federated Mutual	0.81%	\$14,804	43.01%	\$65,843	(8.59%)	(\$731)	(35.17)
11	American Financial Grp	0.67%	\$11,811	(12.80%)	\$54,853	3.69%	(\$28,718)	**
12	XL America	0.66%	\$13,105	128.71%	\$54,081	(85.50%)	\$22	**
13	Sentry Insurance Group	0.54%	(\$41,746)	(288.96%)	\$44,143	(62.51%)	(\$48,848)	(53.68)
14	Liberty Mutual Group	0.43%	\$11,263	(9.50%)	\$35,154	(29.48%)	\$1,802	**
15	IAT Reinsurance Company Group	0.33%	\$2,317	(84.09%)	\$27,312	(25.98%)	\$5,393	(17.95)
16	Amtrust Group	0.22%	\$2,281	(67.56%)	\$17,912	63.91%	\$7,265	**
17	Allstate Insurance Group	0.19%	\$5,986	(3.98%)	\$15,818	(20.87%)	\$2,728	**
18	State Auto Mutual Group	0.16%	\$489	(85.60%)	\$13,337	205.54%	\$489	**
19	Pennsylvania Lumbermens Mutual Ins. Co.	0.15%	\$2,561	*	\$12,259	*	\$3,723	**
20	Philadelphia Consolidated Holding Group	0.15%	\$0	*	\$11,939	(9.88%)	+	**
21	QBE Insurance Group, LTD.	0.15%	\$3,436	(33.55%)	\$11,899	(25.63%)	\$4,013	0.29
22	Swiss Re Group	0.14%	\$3,126	*	\$11,668	41.74%	\$5,979	**
23	WR Berkley Corp.	0.13%	\$4,663	140.11%	\$10,437	55.57%	\$1,789	**
24	EMC Insurance Company	0.13%	\$1,260	(44.88%)	\$10,389	(25.80%)	\$2,304	**
25	Berkshire Hathaway	0.07%	\$1,536	55.94%	\$5,593	(12.76%)	\$3,372	**
Top 25 Groups Total		99.89%	\$2,475,920	60.37%	\$8,166,013	1.86%	\$1,722,347	9.66
Total Market		100.00%	\$2,478,238	59.73%	\$8,174,993	1.66%	\$1,727,267	9.57

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premiums	Direct Losses Paid
4th qtr 2004	\$1,836,630	\$2,046,419	\$15,145
1st qtr 2005	\$1,442,287	\$1,808,358	\$866,393
2nd qtr 2005	\$1,853,047	\$1,575,124	\$92,132
3rd qtr 2005	\$1,338,039	\$1,915,433	\$1,290,472
4th qtr 2005	\$1,468,162	\$1,793,090	\$364,705
1st qtr 2006	\$1,510,779	\$1,783,082	\$145,432
2nd qtr 2006	\$1,871,268	\$2,219,675	\$176,223
3rd qtr 2006	\$1,408,410	\$2,021,389	\$273,795
4th qtr 2006	\$1,279,076	\$1,640,653	\$130,086
1st qtr 2007	\$1,189,270	\$1,619,944	\$112,029
2nd qtr 2007	\$1,800,582	\$2,128,263	\$500,850
3rd qtr 2007	\$1,433,138	\$2,044,281	\$232,333
4th qtr 2007	\$1,863,618	\$2,286,243	\$1,902,214
1st qtr 2008	\$1,966,862	\$2,569,105	\$519,562
2nd qtr 2008	\$1,355,713	\$1,894,153	\$247,921
3rd qtr 2008	\$2,266,115	\$2,852,714	\$408,466
4th qtr 2008	\$1,504,310	\$1,987,386	\$119,793
1st qtr 2009	\$1,429,111	\$2,133,754	\$71,796
2nd qtr 2009	\$1,665,265	\$2,413,947	\$87,193
3rd qtr 2009	\$1,532,138	\$2,207,317	\$399,747
4th qtr 2009	\$2,362,486	\$2,478,238	\$252,672

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1998	13.3%
1999	19.6%
2000	21.2%
2001	34.7%
2002	16.3%
2003	27.1%
2004	20.4%
2005	15.3%
2006	16.9%
2007	30.5%
2008	(11.0%)*
2009	70.7%

**Liberty Insurance Underwriters Inc. reported. approx. (\$6,000,000) of incurred losses impacting the industry's over-all loss ratio.*

Commercial Glass

There were 2 groups, 5 companies, that had direct written premium for Commercial Glass in the fourth quarter of 2009, as compared to 2 groups, 3 companies, in the fourth quarter of 2008.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2009 to direct written premium in the fourth quarter of 2008 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL GLASS

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2009	% Change 4th Quarter 2008 to 2009	4 Quarters Ending 4th Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 4th Qtr 2009	Loss Ratio 4th Qtr 2009
1	Liberty Mutual Group	58.75%	\$3,005	63.58%	\$7,793	34.73%	(\$372)	**
2	Federated Mutual Group	42.27%	\$1,063	(67.17%)	\$5,607	26.65%	\$2,127	**
3	Zurich Insurance Group	0.00%	\$0	*	\$0	(100.00%)	(\$1)	**
4	First American Title	(1.02%)	\$0	*	(\$135)	*	+	**

Top 25 Groups Total	100.00%	\$4,068	(19.84%)	\$13,265	(7.46%)	\$1,754	**
Total Market	100.00%	\$4,068	(19.84%)	\$13,265	(7.46%)	\$1,754	**

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premiums	Direct Losses Paid
4th qtr 2004	\$81,385	\$32,903	\$6,261
1st qtr 2005	\$70,950	\$31,593	\$2,910
2nd qtr 2005	\$21,527	\$29,140	\$1,326
3rd qtr 2005	\$11,819	\$16,019	(\$1,360)
4th qtr 2005	\$18,836	\$14,753	\$1,334
1st qtr 2006	\$29,364	\$19,549	\$349
2nd qtr 2006	\$19,311	\$11,128	\$330
3rd qtr 2006	\$16,290	\$12,377	\$3,903
4th qtr 2006	\$22,315	\$14,547	\$0
1st qtr 2007	\$9,400	\$1,342	\$734
2nd qtr 2007	\$12,873	(\$2,369)	\$2,833
3rd qtr 2007	\$7,831	(\$3,598)	\$0
4th qtr 2007	\$21,649	\$51	\$2,042
1st qtr 2008	\$7,152	\$4,408	\$0
2nd qtr 2008	\$21,074	\$1,784	\$1,906
3rd qtr 2008	\$12,930	\$3,067	\$664
4th qtr 2008	\$54,963	\$5,075	\$4,230
1st qtr 2009	\$3,401	\$1,917	\$3,824
2nd qtr 2009	\$13,825	\$2,370	\$541
3rd qtr 2009	\$11,830	\$4,910	\$1,764
4th qtr 2009	\$44,799	\$4,068	\$0

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio*
1998	56.3%
1999	60.9%
2000	98.9%
2001	155.0%
2002	63.6%
2003	59.5%
2004	40.7%
2005	56.7%
2006	42.4%
2007	30.2%
2008	364.8%
2009	54.8%

* Beginning 1997, Commercial Glass is reported under Allied Lines on the Annual Statement; therefore, the Loss Ratios for this and subsequent years represents all coverages reported under Allied Lines.

Medical Professional Liability

There were 33 groups, 43 companies, that had direct written premium for Medical Professional Liability (includes regulated and non-rate-regulated companies) in the fourth quarter of 2009, as compared to 33 groups, 40 companies, in the fourth quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2009 to direct written premium in the fourth quarter of 2008 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MEDICAL PROFESSIONAL LIABILITY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2009	% Change 4th Quarter 2008 to 2009	4 Quarters Ending 4th Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 4th Qtr 2009	Loss Ratio 4th Qtr 2009
1	Berkshire Hathaway	22.22%	\$9,235,608	(19.43%)	\$49,388,270	(9.58%)	\$28,915,653	13.13
2	American Physicians Ins. Exchange	20.36%	\$9,844,701	(13.87%)	\$45,256,833	(24.83%)	\$9,304,025	40.96
3	Advocate, MD Ins. Of The Southwest Inc.	11.66%	\$6,146,962	0.04%	\$25,912,577	10.32%	(\$499,487)	37.15
4	Doctors Company Group	5.43%	\$1,891,282	(2.99%)	\$12,066,632	(21.81%)	(\$14,906,911)	21.15
5	Texas Medical Liability Underwriting Assoc.	5.19%	\$3,898,538	6.72%	\$11,525,611	(13.18%)	\$1,040,293	78.68
6	CNA Insurance Group	4.46%	\$2,439,471	2.69%	\$9,907,034	5.16%	\$21,621,302	7.35
7	Medicus Insurance Company	2.99%	\$1,946,897	59.05%	\$6,634,044	25.96%	\$331,550	**
8	ProAssurance Corp. Group	2.92%	\$645,068	(6.17%)	\$6,494,401	(9.35%)	\$3,132,418	40.03
9	Preferred Professional Insurance Company	2.62%	\$453,051	(40.14%)	\$5,832,486	(5.38%)	(\$6,138,552)	55.18
10	Allianz Insurance Group	2.54%	\$2,218,844	5.27%	\$5,654,229	(4.42%)	\$1,179,671	7.20
11	Health Care Indemnity Inc.	2.43%	\$25,847	105.46%	\$5,392,561	84.27%	(\$12,486,655)	4043.02
12	American International Group	2.33%	\$1,204,815	(34.00%)	\$5,188,845	(10.30%)	\$601,928	117.95
13	Texas Hospital Insurance Exchange	2.17%	\$1,429,865	46.72%	\$4,820,076	(4.02%)	\$677,009	4.06
14	NCMIC Group	2.10%	\$1,014,397	5.26%	\$4,662,780	1.32%	\$1,255,193	**
15	National Group	2.09%	\$884,151	7.38%	\$4,635,937	9.25%	\$402,759	73.24
16	Texas Medical Insurance Company	1.84%	\$690,949	13.46%	\$4,093,555	(4.13%)	\$1,321,108	2.18
17	Munich American Holding Corp.	1.71%	\$431,800	(28.52%)	\$3,791,864	95.31%	(\$170,201)	**
18	ACE Ltd.	1.19%	\$527,383	(12.28%)	\$2,645,237	(3.80%)	\$2,376,545	109.65
19	Everest Reinsurance Holding Inc.	1.13%	\$1,860,191	3.00%	\$2,504,807	(4.42%)	\$2,124,289	0.23
20	FPIC Insurance Group Inc.	0.82%	\$301,239	8.44%	\$1,819,313	(8.25%)	\$308,074	26.97
21	Allied World Assurance Holding Group	0.73%	\$1,616,157	301.68%	\$1,616,157	(9.10%)	\$422,768	**
22	Medical Liability Insurance Co. of America	0.40%	\$128,173	(40.49%)	\$891,154	(24.44%)	(\$34,037)	**
23	Zurich Insurance Group	0.20%	\$101,760	*	\$450,052	4.86%	\$1,417,726	**
24	Liberty Mutual Group	0.19%	\$111,438	8.36%	\$426,711	(31.55%)	(\$219,071)	3.63
25	Markel Corp. Group	0.08%	\$12,265	(46.02%)	\$173,765	(46.22%)	\$54,842	**
Top 25 Groups Total		99.80%	\$49,060,852	(2.94%)	\$221,784,931	(8.14%)	\$42,032,239	32.00
Total Market		100.00%	\$49,316,672	(2.86%)	\$222,240,312	(8.27%)	\$42,574,671	33.65

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2004	\$74,360,976	\$64,923,197	\$72,244,880
1st qtr 2005	\$167,300,880	\$177,538,015	\$42,747,053
2nd qtr 2005	\$67,243,302	\$76,862,860	\$41,556,716
3rd qtr 2005	\$103,894,380	\$106,955,899	\$40,278,667
4th qtr 2005	\$60,662,829	\$69,326,700	\$38,064,317
1st qtr 2006	\$150,569,921	\$151,061,293	\$29,286,855
2nd qtr 2006	\$59,661,846	\$68,936,624	\$34,070,598
3rd qtr 2006	\$81,786,940	\$99,218,773	\$26,284,732
4th qtr 2006	\$48,930,307	\$41,894,807	\$21,096,372
1st qtr 2007	\$68,656,804	\$72,935,402	\$20,225,813
2nd qtr 2007	\$51,293,751	\$51,013,917	\$25,873,857
3rd qtr 2007	\$83,584,889	\$87,981,748	\$20,504,170
4th qtr 2007	\$49,221,027	\$53,842,291	\$17,504,789
1st qtr 2008	\$55,786,750	\$61,352,374	\$31,899,617
2nd qtr 2008	\$51,113,829	\$48,902,584	\$24,630,018
3rd qtr 2008	\$75,230,921	\$81,251,611	\$18,079,050
4th qtr 2008	\$49,153,484	\$50,769,196	\$22,300,918
1st qtr 2009	\$51,154,534	\$46,396,386	\$25,989,619
2nd qtr 2009	\$49,836,490	\$50,114,868	\$23,440,668
3rd qtr 2009	\$73,570,606	\$76,412,386	\$15,839,879
4th qtr 2009	\$47,415,542	\$49,316,672	\$16,596,087

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1998	90.5%
1999	98.1%
2000	98.3%
2001	91.2%
2002	79.1%
2003	80.3%
2004	44.8%
2005	31.0%
2006	20.3%
2007	(14.1%)*
2008	0.3%
2009	14.6%

*Healthcare Indemnity reported approx. (\$81,000,000) of incurred losses impacting the industry's over-all loss ratio.

Miscellaneous Professional Liability

There were 31 groups, 72 companies, that had direct written premium for Miscellaneous Professional Liability in the fourth quarter of 2009, as compared to 31 groups, 71 companies, in the fourth quarter of 2008.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the fourth quarter of 2009 to direct written premium in the fourth quarter of 2008 for the same groups.

DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MISC. PROFESSIONAL LIABILITY

Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 4th Quarter 2009	% Change 4th Quarter 2008 to 2009	4 Quarters Ending 4th Qtr 2009	% Change 4 Qtrs Ending 2008 to 2009	Net Underwriting Profit or Loss 4th Qtr 2009	Loss Ratio 4th Qtr 2009
1	Chubb & Son Inc.	25.73%	\$21,383,288	(3.21%)	\$79,438,828	(8.92%)	\$10,482,193	30.70
2	XL America	14.55%	\$9,725,404	5.44%	\$44,905,242	(26.38%)	\$466,827	18.18
3	HCC Insurance Holdings Group	11.96%	\$11,231,379	5.52%	\$36,928,463	17.94%	\$197,481	2.05
4	Hartford Fire & Casualty Group	11.00%	\$4,520,993	(1.66%)	\$33,968,137	103.74%	\$278,163	**
5	ACE Ltd.	10.86%	\$9,078,358	9.22%	\$33,536,197	11.04%	\$7,284,416	19.85
6	Swiss Re Group	4.12%	\$3,324,987	(15.97%)	\$12,727,684	(15.46%)	(\$2,021,784)	69.35
7	American Financial Group	3.20%	\$2,809,033	33.41%	\$9,871,012	8.47%	+	55.72
8	RLI Insurance Group	1.77%	\$1,660,185	58.99%	\$5,460,642	(17.64%)	\$898,498	14.89
9	Nationwide Corp.	1.75%	\$1,616,454	119.06%	\$5,398,233	44.80%	\$2,703,776	21.31
10	Liberty Mutual Group	1.55%	\$1,565,943	105.38%	\$4,795,604	49.97%	(\$6,596,763)	2.21
11	Allianz Insurance Group	1.55%	\$1,487,057	(0.95%)	\$4,793,466	(4.58%)	\$459,337	29.54
12	The Hanover Insurance Group	1.54%	\$487,920	23.14%	\$4,746,392	*	\$70,260	**
13	Navigators Group Inc.	1.46%	\$2,409,696	*	\$4,499,693	*	(\$20,203)	**
14	Beazley Insurance Company, Inc.	1.45%	\$0	(100.00%)	\$4,467,446	0.87%	+	**
15	Travelers Group	1.13%	\$853,820	(31.07%)	\$3,489,465	(1.22%)	(\$378,414)	**
16	Allied World Assur Holding Group	1.09%	\$3,377,289	337.49%	\$3,377,289	26.95%	(\$466,593)	25.02
17	Fairfax Financial	1.02%	\$774,510	(24.06%)	\$3,151,412	141.53%	\$1,181,524	482.09
18	Berkshire Hathaway	0.97%	\$622,671	(24.01%)	\$2,984,869	(1.17%)	\$1,476,547	6.78
19	Old Republic Group	0.85%	\$839,430	(10.79%)	\$2,631,930	(5.62%)	\$313,164	**
20	Utica National Insurance Group	0.58%	\$485,912	61.49%	\$1,796,223	7.56%	\$311,626	(4.76)
21	Catlin US Insurance Group	0.49%	\$637,580	*	\$1,520,317	*	\$201,874	**
22	Markel Corp. Group	0.40%	\$249,248	(12.71%)	\$1,241,256	(16.65%)	\$196,364	46.53
23	AETNA	0.38%	\$0	*	\$1,183,801	4.24%	\$295,950	**
24	State National Group	0.24%	\$470,489	0.99%	\$742,093	(31.29%)	\$71,860	3.31
25	Zurich Insurance Group	0.15%	\$64,630	32.00%	\$469,258	125.33%	(\$72,703)	(1.55)
Top 25 Groups Total		99.81%	\$79,676,276	9.28%	\$308,124,952	5.21%	\$17,333,400	25.39
Total Market		100.00%	\$79,809,693	9.12%	\$308,718,746	4.16%	\$14,836,327	25.35

* Premiums from Prior reporting period were \$0, less than \$0, or negligible.

**Direct Losses Paid and/or Direct Written Premiums were \$0, less than \$0, or negligible due to accounting adjustments.

+Company reported \$0 underwriting profit/loss. TDI is working with the reporting company to either validate this number or to receive corrected information.

QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
4th qtr 2004	\$70,978,554	\$75,843,090	\$1,731,964
1st qtr 2005	\$62,933,404	\$65,015,052	\$112,729,581
2nd qtr 2005	\$105,738,944	\$102,001,411	\$29,708,476
3rd qtr 2005	\$109,824,539	\$108,786,798	\$19,339,409
4th qtr 2005	\$92,079,636	\$96,843,121	\$52,554,252
1st qtr 2006	\$70,353,199	\$71,955,149	\$31,408,641
2nd qtr 2006	\$96,823,182	\$97,849,485	\$39,078,539
3rd qtr 2006	\$99,908,322	\$102,616,161	\$20,323,311
4th qtr 2006	\$100,416,498	\$109,913,338	\$24,733,858
1st qtr 2007	\$75,659,007	\$82,048,748	\$41,244,494
2nd qtr 2007	\$102,749,144	\$107,875,452	\$15,542,821
3rd qtr 2007	\$98,728,623	\$104,512,330	\$8,034,372
4th qtr 2007	\$86,267,169	\$95,165,524	\$30,481,942
1st qtr 2008	\$73,903,913	\$70,142,638	\$29,383,675
2nd qtr 2008	\$84,033,183	\$73,233,834	\$13,269,626
3rd qtr 2008	\$85,228,893	\$79,860,523	\$9,334,265
4th qtr 2008	\$81,315,565	\$73,139,650	\$11,494,335
1st qtr 2009	\$66,362,562	\$76,602,106	\$11,531,686
2nd qtr 2009	\$86,393,009	\$78,154,319	\$23,074,569
3rd qtr 2009	\$80,738,751	\$74,152,628	\$19,021,300
4th qtr 2009	\$79,960,991	\$79,809,693	\$20,230,406

EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio *
1998	58.6%
1999	63.8%
2000	74.1%
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%
2005	77.6%
2006	52.3%
2007	45.9%
2008	47.1%
2009	43.0%

* Miscellaneous Professional Liability is reported under General Liability on the Annual Statement; therefore, the Loss Ratios represent all coverages reported under General Liability.

Complaint Data

The following chart presents a comparison of written complaints received and closed by TDI in the fourth quarter of 2009 and the fourth quarter of 2008. Also included are the number of direct policies written and the percent of complaints per policy for each line of business.

Line of Business	4TH QUARTER 2009			4TH QUARTER 2008		
	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
Product Liability	0	14,756	0.00000%	0	9,833	0.00000%
General Liability - Other ⁺	69	244,634	0.02821%	63	260,102	0.02343%
Fire & Allied Lines	26	24,549	0.10591%	18	25,812	0.03272%
Commercial Multiple Peril	66	95,790	0.06890%	56	137,859	0.03100%
Private Passenger Auto ⁺⁺	1,703	5,716,333	0.02979%	1,730	5,597,572	0.02744%
Homeowners	752	1,272,965	0.05907%	1,639	1,223,986	0.03110%
Workers' Compensation ⁺⁺⁺	642	42,210	1.52097%	903	42,638	1.96984%
Boiler & Machinery	**	**	**	**	**	**
Commercial Crime	**	**	**	**	**	**
Commercial Glass	**	**	**	**	**	**
Medical Professional Liability	2	16,566	0.01207%	1	15,789	0.01353%
Misc. Professional Liability	0	5,110	0.00000%	3	6,508	0.03232%

⁺ Policies that included both Voluntary Liability and Physical Damage coverage reported a policy count in each category.

⁺⁺ Complaints generally relate to rates, class codes, and experience modifiers. Complaints regarding adjusting and benefits are processed by the Texas Workers' Compensation Commission and are not reflected in this report.

** Complaints are not tracked for this line of business.

The number of complaints attributable to any one insurer was not significant, except for Private Passenger Auto and Homeowners. The complaint data for the top 25 groups (ranking based on number of policies written in the fourth quarter of 2009) for these two lines of insurance are presented on the next two pages.

**PRIVATE PASSENGER AUTO
FOURTH QUARTER DATA
LISTED BY PERCENT OF COMPLAINTS PER POLICY**

2009 Policies Written Rank	Group Name	4TH QUARTER 2009			4TH QUARTER 2008		
		Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
15	Home State Ins Grp	79	74,605	0.10589%	54	83,021	0.06504%
20	American Century Casualty Company	42	43,795	0.09590%	21	36,637	0.05732%
7	Old American County Mutual Fire Ins. Co.	205	245,993	0.08334%	234	210,204	0.11132%
14	Loya Group	72	88,143	0.08169%	83	89,938	0.09229%
21	Auto Club Enterprises Ins. Group	27	42,568	0.06343%	25	37,594	0.06650%
19	Unitrin Group	27	45,610	0.05920%	21	58,049	0.03618%
13	Delek Group	36	95,176	0.03782%	26	131,655	0.01975%
10	Nationwide Corp.	46	124,545	0.03693%	39	132,290	0.02948%
23	Metropolitan Group	10	31,201	0.03205%	19	28,891	0.06576%
6	Berkshire Hathaway	79	256,717	0.03077%	72	250,475	0.02875%
4	Allstate Insurance Group	128	432,070	0.02962%	151	456,448	0.03308%
8	Liberty Mutual Group	33	129,578	0.02547%	52	152,428	0.03411%
18	Texas Farm Bureau Mutual	13	51,411	0.02529%	8	34,290	0.02333%
5	United Services Automobile Assoc. Group	58	270,072	0.02148%	59	256,936	0.02296%
2	Zurich Insurance Group	162	815,325	0.01987%	161	806,394	0.01997%
12	Titus Group	19	113,936	0.01668%	20	116,685	0.01714%
25	Amica Mutual Group	4	26,701	0.01498%	5	21,780	0.02296%
3	Progressive Group	69	637,782	0.01082%	90	447,712	0.02010%
9	Southern Farm Bureau Casualty	12	128,402	0.00935%	15	140,928	0.01064%
1	State Farm IL	120	1,433,737	0.00837%	131	1,408,308	0.00930%
16	American International Group	6	74,001	0.00811%	14	151,640	0.00923%
24	The Kernan Group	2	30,552	0.00655%	2	30,405	0.00658%
22	Germania Insurance Group	2	37,221	0.00537%	3	32,614	0.00920%
11	White Mountains Group	1	120,078	0.00083%	5	130,110	0.00384%
17	Commercial Alliance Insurance Company	0	55,162	0.00000%	1	45,253	0.00221%
	(All other licensed insurers) (No company identified)*	520 0	115,170	0.45151%	424 0	227,472	0.18640%
TOTALS		1,703	5,716,333	0.02979%	1,730	5,597,572	0.02744%

* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

Complaint Data

HOMEOWNERS FOURTH QUARTER DATA LISTED BY PERCENT OF COMPLAINTS PER POLICY

2009 Policies Written Rank	Group Name	4TH QUARTER 2009			4TH QUARTER 2008		
		Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
23	Cypress Holdings Group	13	6,707	0.19383%	32	9,052	0.35351%
13	Auto Club Enterprises Insurance Group	20	13,564	0.14745%	19	11,420	0.16637%
12	NLASCO	19	14,426	0.13171%	56	14,492	0.38642%
19	Wellington Insurance Company	9	8,671	0.10379%	23	7,327	0.31391%
15	Texas Fair Plan Association	11	11,275	0.09756%	152	11,748	1.29384%
21	State National Group	7	8,257	0.08478%	18	7,842	0.22953%
20	Homeowners of America Insurance Company	7	8,556	0.08181%	2	4,538	0.04407%
11	Delek Group	15	20,285	0.07395%	32	21,744	0.14717%
3	Zurich Insurance Group	106	174,804	0.06064%	187	173,333	0.10788%
17	Amica Mutual Group	5	9,860	0.05071%	6	8,206	0.07312%
6	Liberty Mutual Group	26	56,620	0.04592%	71	51,102	0.13894%
7	Nationwide Corporation	25	54,799	0.04562%	36	58,271	0.06178%
5	Travelers Group	28	62,277	0.04496%	66	61,790	0.10681%
2	Allstate Insurance Group	87	193,669	0.04492%	221	198,024	0.11160%
18	Metropolitan Group	4	9,354	0.04276%	3	7,610	0.03942%
16	Assurant Inc. Group	4	10,033	0.03987%	17	8,845	0.19220%
24	State Automobile Mutual Group	2	6,591	0.03034%	2	3,858	0.05184%
9	Hartford Fire & Casualty Group	9	33,891	0.02656%	35	31,969	0.10948%
1	State Farm IL	65	295,027	0.02203%	148	289,484	0.05113%
10	ARX Holding Corp. Group	5	25,529	0.01959%	14	17,270	0.08107%
4	United Services Automobile Assoc. Group	20	106,138	0.01884%	14	99,271	0.01410%
25	Chubb & Son, Inc.	1	6,333	0.01579%	1	6,134	0.01630%
8	Texas Farm Bureau Mutual	3	38,113	0.00787%	29	36,217	0.08007%
14	Munich American Holding Corp.	0	13,091	0.00000%	3	9,221	0.03253%
22	Balboa Insurance Group	0	7,445	0.00000%	0	9,305	0.00000%
	(All other licensed insurers)	261	77,650	0.33612%	452	65,913	0.68575%
	(No company identified)*	0			0		
TOTALS		752	1,272,965	0.05907%	1,639	1,223,986	0.03110%

* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

HOMEOWNERS RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 4th Qtr 2009	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Wellington Insurance Company	Wellington Insurance Company	0.42	12/29/2009	12/29/2009	Other	FLEX BAND FACTOR CHANGE	0.42	8.20	0.00
Wellington Insurance Company	Wellington Insurance Company	6.81	12/29/2009	12/29/2009	Other	FLEX BAND FACTOR CHANGE	6.81	2.40	(0.10)
Allstate Ins Group	Allstate Fire And Casualty Insurance Company	9.80	11/2/2009	12/17/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Overall rate change, FullPay Discount, Expanded Deductible	4.10	2.20	0.00
Universal Ins Co Group	Universal North America Insurance Company	0.00	12/15/2009	12/15/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Base rates rebased to a \$200k AOI. Introduced Named Storm Deductible for coastal counties. Year of construction factors revised for homes greater than 16 years old.	0.00	0.00	0.00
Hartford Fire & Casualty Group	Hartford Lloyd's Insurance Company	7.00	10/3/2009	10/29/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	rate increase of 7.00 %	0.00	0.00	0.00
Hartford Fire & Casualty Group	Property And Casualty Insurance Company Of Hartford	15.00	11/7/2009	12/24/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	rate increase of 15 %			
Liberty Mutual Group	Liberty Lloyds Of Texas Insurance Company	3.50	10/19/2009	11/23/2009	NONE - Select this text if there are no Rate Filings to report.	State Review	4.80	1.70	0.00
Liberty Mutual Group	Liberty Mutual Fire Insurance Company	3.60	10/19/2009	11/23/2009	NONE - Select this text if there are no Rate Filings to report.	State Review	3.20	3.00	0.00
United Service Automobile Assn Group	United Services Automobile Association	(7.70)	10/1/2009	12/31/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Introduce underwriting tiers and peril level rating structure	7.20	0.00	(0.60)
United Service Automobile Assn Group	USAA Texas Lloyd's Company	(3.40)	10/1/2009	12/31/2009	Other	Introduce underwriting tiers and peril level rating structure	7.20	0.00	(0.20)
Zurich Ins Group	Foremost Lloyds Of Texas	0.00	12/1/2009	12/1/2009	Other	Added a 5%/\$250 minimum cyclone deductible in Territories F, G, and H. This resulted in a -3% indicated change, thus, we reduced our base rates 3% resulting in a "0" overall effect.	4.50	3.50	0.00

HOMEOWNERS RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 4th Qtr 2009	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Auto Club Enterprises Ins Group	Auto Club Indemnity Company	5.60	10/1/2009	10/1/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	REVISED BASE RATES BY TERRITORY, INTRODUCE EMPLOYEE DISCOUNT, INTRODUCTION OF ROOF TYPE RATING FACTORS, REVISED AOUNT OF INSURANCE FACTORS	0.00	0.00	0.00
ARX Holding Corp Group	ASI Lloyds	9.90	10/8/2009	10/8/2009	Territory - Relativity change in excess of ±5% for some policyholders.	Rate Increase for HOA, HOB, HO3; Impacts -Territory, Discounts, Tiering	0.00	(3.50)	(2.20)
Travelers Group	Travelers Commercial Insurance Company	0.00	12/18/2009	2/6/2010	Other	2009-11-0106 Pers Lines Rate-Rule	0.00	0.00	0.00
Travelers Group	Travelers Commercial Insurance Company	0.00	10/9/2009	11/28/2009	Other	2009-07-0088 Pers Lines Rate-Rule-Form	0.00	0.00	0.00
Travelers Group	Travelers Home And Marine Insurance Company, The	0.00	12/18/2009	2/6/2010	Other	2009-11-0106 Pers Lines Rate-Rule	0.00	0.00	0.00
Travelers Group	Travelers Home And Marine Insurance Company, The	0.00	10/9/2009	11/28/2009	Other	2009-07-0088 Pers Lines Rate-Rule-Form	0.00	0.00	0.00
Travelers Group	Travelers Lloyds Of Texas Insurance Company	0.00	10/9/2009	11/28/2009	Other	2009-07-0081 Pers Lines Rate-Fule-Form	0.00	0.00	0.00
Travelers Group	Travelers Personal Security Insurance Company	0.00	10/9/2009	11/28/2009	Other	2009-07-0081 Pers Lines Rate-Fule-Form	0.00	0.00	0.00

*Note: The following describes the information included for the previous 12, 24 and 36 months;
 Overall Rate Change Previous 12 months - overall rate change for the period 4th quarter 2008 thru 3rd quarter 2009.
 Overall Rate Change Previous 24 months - overall rate change for the period 4th quarter 2007 thru 3rd quarter 2008.
 Overall Rate Change Previous 36 months - overall rate change for the period 4th quarter 2006 thru 3rd quarter 2007.

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 4th Qtr 2009	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Allstate Ins Group	Allstate Fire And Casualty Insurance Company	4.40	12/7/2009	1/21/2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Overall rate change, FullPay Discount, Expanded Deductible	0.01	12.40	9.00
Allstate Ins Group	Allstate Fire And Casualty Insurance Company	(4.90)	12/7/2009	1/21/2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Overall rate change, FullPay Discount, Expanded Deductible	0.01	12.40	9.00
Amica Mutual Group	Amica Mutual Insurance Company	4.40	10/1/2009	10/1/2009	Other	Base Rates and Class Plan	4.40	(5.30)	0.00
Amica Mutual Group	Amica Mutual Insurance Company	3.00	10/1/2009	10/1/2009	Other	Base Rates, Increased Limits, Class Plan	3.00	(5.30)	0.00
Berkshire Hathaway Group	Government Employees Insurance Company	5.00	10/9/2009	12/1/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	rates and rule revision	0.00	0.00	0.00
Central Mutual Ins Co Group	Central Mutual Insurance Company	3.58	11/1/2009	11/1/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Revision	3.58	7.25	(4.85)
Central Mutual Ins Co Group	Central Mutual Insurance Company	2.65	11/1/2009	11/1/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Revision	2.65	11.80	9.82
GMAC Ins Holding Group	National General Assurance Company	5.40	12/18/2009	2/18/2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	new countrywide factor set and change to territory definitions/factors for auto and RV	0.00	0.00	0.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 4th Qtr 2009	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
GMAC Ins Holding Group	National General Assurance Company	7.10	12/18/2009	2/18/2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	new countrywide factor set and change to territory definitions /factors for auto and RV	0.00	0.00	0.00
Liberty Mutual Group	Liberty County Mutual Insurance Company	8.60	10/20/2009	11/29/2009	NONE - Select this text if there are no Rate Filings to report.	State Review	7.90	1.60	0.00
Liberty Mut Group	Liberty County Mutual Insurance Company	9.40	10/20/2009	11/29/2009	NONE - Select this text if there are no Rate Filings to report.	State Review	8.60	0.30	0.00
Liberty Mut Group	Liberty County Mutual Insurance Company	5.20	10/20/2009	11/29/2009	NONE - Select this text if there are no Rate Filings to report.	State Review	5.90	0.20	0.00
United Service Automobile Assn Group	USAA County Mutual Insurance Company	0.00	10/1/2009	10/1/2009	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Make Model factor revision	13.00	20.20	(0.40)
United Service Automobile Assn Group	USAA County Mutual Insurance Company	0.00	10/1/2009	10/1/2009	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Make Model factor revision	13.10	4.20	(0.40)
United Service Automobile Assn Group	United Services Automobile Association	0.00	10/1/2009	10/1/2009	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Make Model factor revision	6.90	15.60	(1.10)
United Service Automobile Assn Group	United Services Automobile Association	0.00	10/1/2009	10/1/2009	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	Make Model factor revision	8.10	3.90	(0.70)
Titus Group	Consumers County Mutual Insurance Company	0.00	11/20/2009	11/20/2009	Other	PP Physical Damage Group SFI Quantum Rate Change Less Than 5%.	0.00	5.00	(1.00)

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 4th Qtr 2009	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Titus Group	Consumers County Mutual Insurance Company	2.00	11/20/2009	11/20/2009	Other	PP Liability Group SFI Quantum Rate Change Less Than 5%.	0.00	2.00	(1.00)
Titus Group	Consumers County Mutual Insurance Company	(1.00)	12/31/2009	12/31/2009	Other	PP Liability Group SFI Quantum Rate Change Less Than 5%□	0.00	2.00	(1.00)
Titus Group	Consumers County Mutual Insurance Company	0.00	12/31/2009	12/31/2009	Other	PP Physical Damage Group SFI Quantum Rate Change Less Than 5%.	0.00	5.00	(1.00)
Titus Group	Consumers County Mutual Insurance Company	3.00	10/2/2009	12/12/2009	Other	PP Physical Damage Group MIA MSA 3.1 Rate Change Less Than 5%.	(1.00)	8.00	0.00
Titus Group	Consumers County Mutual Insurance Company	0.00	10/28/2009	12/12/2009	Other	PP Liability Group MIA MSA 3.1 Rate Change Less Than 5%.	(3.00)	5.00	0.00
Safeway Ins Group	Oak Brook County Mutual Insurance Company	0.00	12/1/2009	12/1/2009	Other - do not leave box 6 blank when selecting this option.	Filed symbol factors for vehicle model years 2011 and beyond	0.00	12.90	(4.70)
Mercury General Group	Mercury County Mutual Insurance Company	7.00		12/14/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Change	7.00	2.00	(16.00)
Mercury General Group	Mercury County Mutual Insurance Company	9.00		12/14/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Rate Change	9.00	4.00	9.00
Allianz Ins Group	National Surety Corporation	0.00	11/1/2009	2/1/2010	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	We revised Base Rates Auto Portfolio Credit□	0.00	0.00	0.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 4th Qtr 2009	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Allianz Ins Group	National Surety Corporation	0.00	11/1/2009	2/1/2010	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	We revised Base Rates Auto Portfolio Credit ☐	0.00	0.00	0.00
Allianz Ins Group	Fireman's Fund Insurance Company	0.00	11/1/2009	2/1/2010	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	We revised ☐ Base Rates Prestige Auto Premier ☐	12.40	(6.70)	(8.50)
Allianz Ins Group	Fireman's Fund Insurance Company	0.00	11/1/2009	2/1/2010	Other rating variables - Revised relativities resulting in excess of ±5% change for some policyholders.	We revised Base Rates Auto Portfolio Credit	(16.50)	(8.40)	(0.90)
White Mountains Group	Autoone Insurance Company	1.80	11/1/2009	11/1/2009	Other	Base Rate <5%	7.80	0.00	0.00
XI America Group	Greenwich Insurance Company	(3.60)	10/1/2009	10/1/2009	Other	Adoption of the Commercial Auto revised advisory Prospective Loss costs in Texas ☐	0.00	0.00	0.00
XI America Group	XI Insurance America, Inc.	(3.60)	10/1/2009	10/1/2009	Other	Adoption of the Commercial Auto revised advisory Prospective Loss costs in Texas.	0.00	0.00	0.00
XI America Group	XI Specialty Insurance Company	(3.60)	10/1/2009	10/1/2009	Other	Adoption of the Commercial Auto revised advisory Prospective Loss costs in Texas.	0.00	0.00	0.00
Millea Holdings Inc Group	Tokio Marine & Nichido Fire Insurance Co., Ltd.	1.80	11/1/2009	11/1/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Private passenger & a/o commercial	2.10	0.00	0.00
Millea Holdings Inc Group	Tokio Marine & Nichido Fire Insurance Co., Ltd.	1.80	11/1/2009	11/1/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Private passenger & a/o commercial	1.70	0.00	0.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 4th Qtr 2009	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Home State Ins Group	Home State County Mutual Insurance Company	0.23	10/15/2009	11/15/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Texas State Low Cost	1.45	3.88	4.50
Home State Ins Group	Home State County Mutual Insurance Company	0.00	10/29/2009	12/3/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Safeco General Agency, Inc., RV Program	1.45	3.88	4.50
Home State Ins Group	Home State County Mutual Insurance Company	0.00	10/29/2009	12/3/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Safeco General Agency, Inc., True Pricing	1.45	3.88	4.50
Home State Ins Group	Home State County Mutual Insurance Company	(0.94)	11/1/2009	12/1/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Texas Insurance Small Marketing Group (TISMG)	1.45	3.88	4.50
Home State Ins Group	Home State County Mutual Insurance Company	1.00	10/1/2009	11/5/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Safeco General Agency, Inc., True Pricing	1.45	3.88	4.50
Home State Ins Group	Home State County Mutual Insurance Company	(1.68)	11/1/2009	12/22/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Affiliated Spartan - SIA II	1.45	3.88	4.50
Home State Ins Group	Home State County Mutual Insurance Company	7.84	11/1/2009	12/1/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Key Insurance Network	1.45	3.88	4.50

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 4th Qtr 2009	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Home State Ins Group	Home State County Mutual Insurance Company	0.00	12/17/2009	1/2/2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Coast National General Agency, Inc., - Select 2.5	1.45	3.88	4.50
Hallmark Financial Service Group	Hallmark Insurance Company	7.15	10/21/2009	12/30/2009	Territory - Relativity change in excess of ±5% for some policyholders.	Rate increase for selected territories.	(2.05)	(4.70)	(5.00)
Hallmark Financial Service Group	American Hallmark Insurance Company Of Texas	4.25	10/14/2009	12/23/2009	Introduction of new rating variable <describe> resulting in excess of ±5% change for some policyholders.	Added vehicle history rating variable.	0.00	0.00	0.00
Hallmark Financial Service Group	Hallmark Insurance Company	9.12	10/21/2009	12/30/2009	Territory - Relativity change in excess of ±5% for some policyholders.	Rate increase for selected territories.	1.80	6.70	2.10
Hallmark Financial Service Group	Hallmark County Mutual Insurance Company	(1.05)	10/14/2009	11/23/2009	Introduction of new rating variable <describe> resulting in excess of ±5% change for some policyholders.	Added vehicle history rating factor.	0.00	0.00	0.00
Hallmark Financial Service Group	Hallmark County Mutual Insurance Company	(1.10)	10/14/2009	11/23/2009	Introduction of new rating variable <describe> resulting in excess of ±5% change for some policyholders.	Added vehicle history rating factor.	0.00	0.00	0.00
Hallmark Financial Service Group	American Hallmark Insurance Company Of Texas	0.45	10/14/2009	12/23/2009	Introduction of new rating variable <describe> resulting in excess of ±5% change for some policyholders.	Added vehicle history rating variable.	0.00	0.00	0.00
Delek Group	Southern County Mutual Insurance Company	26.30	11/7/2009	12/22/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	HCG: Manual Section H	4.30	0.00	(0.30)

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 4th Qtr 2009	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
Delek Group	Southern County Mutual Insurance Company	0.00	11/7/2009	11/7/2009	Other	New program - HTGA: Manual Sec L	0.00	0.00	0.00
Delek Group	Southern County Mutual Insurance Company	0.00	11/7/2009	11/7/2009	Other	New program - HUGA: Manual Sec M	0.00	0.00	0.00
Delek Group	Southern County Mutual Insurance Company	0.00	11/7/2009	11/7/2009	Class - Relativity change in excess of ±5% for some policyholders.	HFG: Manual Section AA	(12.50)	7.10	0.00
Delek Group	Southern County Mutual Insurance Company	(2.20)	11/7/2009	12/22/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	HCG: Manual Section H	4.30	0.00	(0.30)
Delek Group	Southern County Mutual Insurance Company	0.00	11/7/2009	11/7/2009	Other	New program - HTGA: Manual Sec L	0.00	0.00	0.00
Delek Group	Southern County Mutual Insurance Company	0.00	11/7/2009	11/7/2009	Other	New program - HUGA: Manual Sec M	0.00	0.00	0.00
Delek Group	Southern County Mutual Insurance Company	0.00	11/7/2009	11/7/2009	Class - Relativity change in excess of ±5% for some policyholders.	HFG: Manual Section AA	19.70	5.60	0.00
Infinity Prop & Cas Ins Group	Infinity County Mutual Insurance Company	10.80	10/5/2009	10/17/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	TX Flex Program Base Rate Change	10.80	0.00	0.00
PGC Holding Corp Group	Permanent General Assurance Corporation Of Ohio	5.42	10/20/2009	11/24/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Non-standard Auto Program	7.54	0.00	0.00
PGC Holding Corp Group	Permanent General Assurance Corporation	9.24	10/20/2009	11/24/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Non-standard Auto Program	2.11	1.01	0.00
PGC Holding Corp Group	Permanent General Assurance Corporation	5.10	10/20/2009	11/24/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Non-standard Auto Program.	7.53	15.42	0.00

PRIVATE PASSENGER AUTOMOBILE RATE FILING EXHIBIT

Group Name	Company Name	Overall Rate Change 4th Qtr 2009	New Policies Effective Date	Renewal Policies Effective Date	Significant Impact on Policyholders	Description of Rate Filing	*Overall Rate Change Previous 12 Months	*Overall Rate Change Previous 24 Months	*Overall Rate Change Previous 36 Months
PGC Holding Corp Group	Permanent General Assurance Corporation Of Ohio	6.19	10/20/2009	11/24/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Non-standard Auto Program	2.08	0.00	0.00
Loya Group	Loya Insurance Company	1.24	10/26/2009	11/25/2009	Territory - Relativity change in excess of ±5% for some policyholders.	Dallas and Surrounding Counties; Austin and Surrounding Counties			
Santa Fe Auto Insurance Company	Santa Fe Auto Insurance Company	(1.00)	11/1/2009		Class - Relativity change in excess of ±5% for some policyholders.	Increase in Driver Class 1A	7.50	0.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	(0.02)	10/1/2009	10/1/2009	Territory - Relativity change in excess of ±5% for some policyholders.	Pronto - Territory Factors; Competitive, Filing No. PR05-209, TDI Link #104517	(1.84)	(3.12)	(9.43)
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	8.51	11/15/2009	12/15/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Pacific Specialty, Form/Endt Filing; Loss Ratio, Filing No.PACSPEC00-209, TDI Link #105124	10.41	(5.16)	(1.99)
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	5.00	10/1/2009	10/1/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Hawkeye (XCV/XXT) 3 Month; Competitive, Filing No. HAWKA01-109, TDI Link #104518	5.00	5.00	3.40
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	4.90	10/1/2009	10/1/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	Hawkeye (WER/WTX) 1 Month; Competitive, Filing No.HAWK04-109, TDI Link #104519	0.00	4.99	3.40
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	4.30	12/18/2009	2/1/2010	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	MGA Agency, Increasing PD & BI rates; Competitive, Filing No. MGA03-409, TDI Link #105808	1.50	11.80	17.60
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	(2.33)	10/1/2009	11/1/2009	Territory - Relativity change in excess of ±5% for some policyholders.	Partners (PGA), Territory Adjustments - Competitive; Filing No.PGA08-309, TDI Link #104630	35.43	1.00	0.00

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Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	0.00	10/15/2009	10/15/2009	Territory - Relativity change in excess of ±5% for some policyholders.	Pronto - Territory Factors; Competitive, Filing No. PR05-309, TDI Link #104824	0.00	0.00	0.00
Old American County Mutual Fire Insurance Company	Old American County Mutual Fire Insurance Company	(3.37)	11/15/2009	11/15/2009	Territory - Relativity change in excess of ±5% for some policyholders.	Pronto - Territory Factors; Competitive, Filing No. PR 05-409, TDI Link #105316	0.00	0.00	0.00
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	5.60	11/16/2009	12/31/2009	Territory - Relativity change in excess of ±5% for some policyholders.	MG EP Program	10.14	10.14	10.14
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	2.30	11/16/2009	12/31/2009	Territory - Relativity change in excess of ±5% for some policyholders.	MG EP Program	9.46	9.46	9.46
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	42.90	11/16/2009	12/31/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	MG MT Program	43.19	43.19	43.19
MGA Insurance Company, Inc.	MGA Insurance Company, Inc.	40.20	11/16/2009	12/31/2009	Base rate/loss cost/loss cost multiplier – Revised base rates/loss costs/loss cost multiplier resulting in excess of ±5% change.	MG MT Program	43.42	43.42	43.42

*Note: The following describes the information included for the previous 12, 24 and 36 months;

Overall Rate Change Previous 12 months - overall rate change for the period 4th quarter 2008 thru 3rd quarter 2009.

Overall Rate Change Previous 24 months - overall rate change for the period 4th quarter 2007 thru 3rd quarter 2008.

Overall Rate Change Previous 36 months - overall rate change for the period 4th quarter 2006 thru 3rd quarter 2007.



Texas Department of Insurance

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