



Texas Title Insurance Industry Experience Report Compilation

Calendar Years 2019-2023

Texas Department of Insurance
Property and Casualty Division – Property and Casualty Actuarial Office
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Introduction

Under Insurance Code 2703.153, the Texas Department of Insurance's Property and Casualty Data Services Team annually collects information from title agents and underwriters doing business in Texas. TDI asks agents and companies to report their income, expenses, and losses. TDI publishes these reports in the Texas Title Insurance Agent Experience Report Compilation and the Texas Title Insurance Industry Experience Report Compilation. The following report includes a compilation of information from the Texas title insurance underwriters' data call.

Copies of both title reports are available from the TDI web page at www.tdi.texas.gov/reports/report8.html. Complete company reports and agent reports may be requested from the Property and Casualty Data Services Team at 512-676-6690.

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**TEXAS TITLE INSURANCE
UNDERWRITING COMPANY EXPERIENCE**

| INCOME | 2019 | 2020 | 2021 | 2022 | 2023 |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| 1. Gross Title Premiums | 2,243,213,051 | 2,627,090,787 | 3,691,028,213 | 3,554,659,566 | 2,382,924,310 |
| 2. Title Premiums Retained by Agents | 1,876,526,451 | 2,202,572,954 | 3,103,258,552 | 2,968,083,740 | 1,999,440,012 |
| 3. Title Premiums Remitted to Underwriters | 366,686,600 | 424,517,833 | 587,769,661 | 586,575,827 | 383,484,298 |
| 4. Service Charges | 2,170,540 | 1,606,249 | 1,876,291 | 2,752,905 | 961,838 |
| 5. Other Income | 3,988,941 | 4,146,262 | 3,426,195 | 548,518 | 3,284,115 |
| GROSS INCOME | 372,846,081 | 430,270,343 | 593,072,147 | 589,877,250 | 387,730,251 |
| EXPENSES | | | | | |
| 1. Salaries: | 58,320,684 | 66,446,115 | 85,238,072 | 90,491,121 | 82,259,496 |
| 2. Employee Benefits, Relations & Welfare | 10,438,142 | 10,953,231 | 14,449,410 | 16,666,700 | 16,594,340 |
| 3. Examination Costs Paid Nonemployees: | | | | | |
| 3a. Title Agents | 4,118,473 | 12,300,516 | 19,840,427 | 28,188,165 | 4,009,447 |
| 3b. Others | 1,182,897 | 2,149,401 | 3,959,758 | 3,612,492 | 2,685,972 |
| 4. Closing Costs Paid Nonemployees: | | | | | |
| 4a. Title Agents | 0 | 0 | 0 | 0 | 0 |
| 4b. Others | -95,357 | -693,176 | -582,161 | -90,028 | -39,724 |
| 5. Rent | 3,648,739 | 3,371,957 | 2,488,453 | 3,857,488 | 3,808,458 |
| 6. Utilities | 953,078 | 850,992 | 1,001,925 | 1,218,604 | 1,328,673 |
| 7. Accounting & Auditing | 1,228,505 | 1,459,513 | 2,070,945 | 2,527,751 | 4,119,751 |
| 8. Advertising and promotions | 3,940,963 | 2,826,998 | 4,339,793 | 6,444,567 | 4,975,345 |
| 9. Employee travel, lodging & education | 4,256,631 | 1,650,830 | 2,458,765 | 4,195,797 | 4,062,331 |
| 10. Insurance | 628,651 | 369,243 | 738,608 | 1,696,609 | 1,296,241 |
| 11. Interest | 511 | 2,769 | 232 | 3,214 | 25,402 |
| 12. Legal Expenses | 3,006,662 | 2,652,695 | 2,810,441 | 4,520,666 | 3,512,373 |
| 13. Licenses, Taxes, & Fees | 35,596,261 | 37,444,723 | 52,076,794 | 51,911,446 | 31,070,081 |
| 14. Postage & Freight | 229,490 | 198,893 | 217,962 | 415,140 | 291,307 |
| 15. Courier & Overnight Delivery | 212,884 | 212,973 | 219,145 | 458,748 | 2,741,209 |
| 16. Telephone & Facsimile | 534,991 | 182,337 | 373,380 | 573,128 | 917,289 |
| 17. Printing/Photocopying | 131,666 | 101,121 | 86,243 | 108,555 | 105,698 |
| 18. Office Supplies | 255,073 | 296,706 | 192,790 | 114,097 | 380,485 |
| 19. Equipment & Vehicle Leases | 7,303,684 | 5,570,638 | 6,758,952 | 9,042,901 | 6,897,278 |
| 20. Depreciation | 1,352,527 | 1,349,398 | 1,483,169 | 1,601,282 | 1,424,879 |
| 21. Directors' Fees | 79,183 | 61,868 | 39,720 | 54,773 | 183,101 |
| 22. Dues, Boards & Associations | 609,570 | 626,288 | 867,354 | 1,308,642 | 1,396,527 |
| 23. Bad Debts | 317,347 | 420,869 | 1,180,760 | 492,151 | 82,304 |
| 24. Loss Adjustment Expenses Incurred | 15,123,413 | 14,511,009 | 12,428,883 | 17,835,048 | 13,250,464 |
| 25. Losses Incurred | 31,493,171 | 20,438,051 | 16,334,883 | 28,272,050 | 40,669,943 |
| 26. Other | 13,832,413 | 16,709,915 | 34,672,803 | 25,615,921 | 17,021,283 |
| 27. Allowances to Managers & Agents | 0 | 3,320,263 | 3,312,991 | 2,032,493 | 481,059 |
| 28. Net Addition to Unearned Premium Reserve | 15,956,856 | 28,430,365 | 62,837,349 | 44,267,563 | -2,323,336 |
| 29. Damages Paid for Bad Faith Suits | 0 | 0 | 0 | 0 | 0 |
| 30. Fines or Penalties for Violation of Law | 2,793 | 5,314 | 2,832 | 18,905 | 32,775 |
| 31. Donations/Lobbying | 412,449 | 787,047 | 819,585 | 380,920 | 160,669 |
| 32. Trade Associations | 249,772 | 189,062 | 170,851 | 163,419 | 169,769 |
| TOTAL OPERATING EXPENSES | 215,322,121 | 235,197,924 | 332,891,113 | 348,000,328 | 243,590,891 |
| INCOME OR (LOSS) FROM OPERATIONS | 157,523,960 | 195,099,483 | 260,206,894 | 241,876,922 | 144,139,360 |

**TEXAS TITLE INSURANCE
UNDERWRITING COMPANY EXPERIENCE**

| | Calendar Year 2019 | | Calendar Year 2020 | |
|--|--------------------|------------|--------------------|------------|
| | | % of Gross | | % of Gross |
| | Amount | Income | Amount | Income |
| INCOME | | | | |
| 1. Gross title premiums | 2,243,213,051 | 601.65% | 2,627,090,787 | 610.57% |
| 2. Title premiums retained by agents | 1,876,526,451 | 503.30% | 2,202,572,954 | 511.90% |
| 3. Title premiums remitted to underwriters | 366,686,600 | 98.35% | 424,517,833 | 98.66% |
| 4. Service charges | 2,170,540 | 0.58% | 1,606,249 | 0.37% |
| 5. Other income | 3,988,941 | 1.07% | 4,146,262 | 0.96% |
| GROSS INCOME | 372,846,081 | 100.00% | 430,270,343 | 100.00% |
| EXPENSES | | | | |
| 1. Salaries | 58,320,684 | 15.64% | 66,446,115 | 15.44% |
| 2. Employee benefits, relations & welfare | 10,438,142 | 2.80% | 10,953,231 | 2.55% |
| 3. Examination costs paid to nonemployees | | | | |
| 3a. Title agents | 4,118,473 | 1.10% | 12,300,516 | 2.86% |
| 3b. Others | 1,182,897 | 0.32% | 2,149,401 | 0.50% |
| 4. Closing costs paid nonemployees | | | | |
| 4a. Title agents | 0 | 0.00% | 0 | 0.00% |
| 4b. Others | -95,357 | -0.03% | -693,176 | -0.16% |
| 5. Rent | 3,648,739 | 0.98% | 3,371,957 | 0.78% |
| 6. Utilities | 953,078 | 0.26% | 850,992 | 0.20% |
| 7. Accounting & auditing | 1,228,505 | 0.33% | 1,459,513 | 0.34% |
| 8. Advertising and promotions | 3,940,963 | 1.06% | 2,826,998 | 0.66% |
| 9. Employee travel, lodging & education | 4,256,631 | 1.14% | 1,650,830 | 0.38% |
| 10. Insurance | 628,651 | 0.17% | 369,243 | 0.09% |
| 11. Interest | 511 | 0.00% | 2,769 | 0.00% |
| 12. Legal expenses | 3,006,662 | 0.81% | 2,652,695 | 0.62% |
| 13. Licenses, taxes, & fees | 35,596,261 | 9.55% | 37,444,723 | 8.70% |
| 14. Postage & freight | 229,490 | 0.06% | 198,893 | 0.05% |
| 15. Courier & overnight delivery | 212,884 | 0.06% | 212,973 | 0.05% |
| 16. Telephone & fax | 534,991 | 0.14% | 182,337 | 0.04% |
| 17. Printing/photocopying | 131,666 | 0.04% | 101,121 | 0.02% |
| 18. Office supplies | 255,073 | 0.07% | 296,706 | 0.07% |
| 19. Equipment & vehicle leases | 7,303,684 | 1.96% | 5,570,638 | 1.29% |
| 20. Depreciation | 1,352,527 | 0.36% | 1,349,398 | 0.31% |
| 21. Directors' fees | 79,183 | 0.02% | 61,868 | 0.01% |
| 22. Dues, boards & associations | 609,570 | 0.16% | 626,288 | 0.15% |
| 23. Bad debts | 317,347 | 0.09% | 420,869 | 0.10% |
| 24. Loss adjustment expenses incurred | 15,123,413 | 4.06% | 14,511,009 | 3.37% |
| 25. Losses incurred | 31,493,171 | 8.45% | 20,438,051 | 4.75% |
| 26. Other | 13,832,413 | 3.71% | 16,709,915 | 3.88% |
| 27. Allowances to managers & agents | 0 | 0.00% | 3,320,263 | 0.77% |
| 28. Net addition to unearned premium reserve | 15,956,856 | 4.28% | 28,430,365 | 6.61% |
| 29. Damages paid for bad faith suits | 0 | 0.00% | 0 | 0.00% |
| 30. Fines or penalties for violation of law | 2,793 | 0.00% | 5,314 | 0.00% |
| 31. Donations/lobbying | 412,449 | 0.11% | 787,047 | 0.18% |
| 32. Trade associations | 249,772 | 0.07% | 189,062 | 0.04% |
| TOTAL OPERATING EXPENSES | 215,322,121 | 57.75% | 235,197,924 | 54.66% |
| INCOME OR (LOSS) FROM OPERATIONS | 157,523,960 | 42.25% | 195,099,483 | 45.34% |

**TEXAS TITLE INSURANCE
UNDERWRITING COMPANY EXPERIENCE**

| | Calendar Year 2020 | | Calendar Year 2021 | |
|--|--------------------|----------------------|--------------------|----------------------|
| | Amount | % of Gross Income | Amount | % of Gross Income |
| INCOME | | | | |
| 1. Gross title premiums | 2,627,090,787 | 610.57% | 3,691,028,213 | 622.36% |
| 2. Title premiums retained by agents | 2,202,572,954 | 511.90% | 3,103,258,552 | 523.25% |
| 3. Title premiums remitted to underwriters | 424,517,833 | 98.66% | 587,769,661 | 99.11% |
| 4. Service charges | 1,606,249 | 0.37% | 1,876,291 | 0.32% |
| 5. Other income | 4,146,262 | 0.96% | 3,426,195 | 0.58% |
| GROSS INCOME | 430,270,343 | 100.00% | 593,072,147 | 100.00% |
| EXPENSES | | | | |
| 1. Salaries | 66,446,115 | 15.44% | 85,238,072 | 14.37% |
| 2. Employee benefits, relations & welfare | 10,953,231 | 2.55% | 14,449,410 | 2.44% |
| 3. Examination costs paid to nonemployees | | | | |
| 3a. Title agents | 12,300,516 | 2.86% | 19,840,427 | 3.35% |
| 3b. Others | 2,149,401 | 0.50% | 3,959,758 | 0.67% |
| 4. Closing costs paid nonemployees | | | | |
| 4a. Title agents | 0 | 0.00% | 0 | 0.00% |
| 4b. Others | -693,176 | -0.16% | -582,161 | -0.10% |
| 5. Rent | 3,371,957 | 0.78% | 2,488,453 | 0.42% |
| 6. Utilities | 850,992 | 0.20% | 1,001,925 | 0.17% |
| 7. Accounting & auditing | 1,459,513 | 0.34% | 2,070,945 | 0.35% |
| 8. Advertising and promotions | 2,826,998 | 0.66% | 4,339,793 | 0.73% |
| 9. Employee travel, lodging & education | 1,650,830 | 0.38% | 2,458,765 | 0.41% |
| 10. Insurance | 369,243 | 0.09% | 738,608 | 0.12% |
| 11. Interest | 2,769 | 0.00% | 232 | 0.00% |
| 12. Legal expenses | 2,652,695 | 0.62% | 2,810,441 | 0.47% |
| 13. Licenses, taxes, & fees | 37,444,723 | 8.70% | 52,076,794 | 8.78% |
| 14. Postage & freight | 198,893 | 0.05% | 217,962 | 0.04% |
| 15. Courier & overnight delivery | 212,973 | 0.05% | 219,145 | 0.04% |
| 16. Telephone & fax | 182,337 | 0.04% | 373,380 | 0.06% |
| 17. Printing/photocopying | 101,121 | 0.02% | 86,243 | 0.01% |
| 18. Office supplies | 296,706 | 0.07% | 192,790 | 0.03% |
| 19. Equipment & vehicle leases | 5,570,638 | 1.29% | 6,758,952 | 1.14% |
| 20. Depreciation | 1,349,398 | 0.31% | 1,483,169 | 0.25% |
| 21. Directors' fees | 61,868 | 0.01% | 39,720 | 0.01% |
| 22. Dues, boards & associations | 626,288 | 0.15% | 867,354 | 0.15% |
| 23. Bad debts | 420,869 | 0.10% | 1,180,760 | 0.20% |
| 24. Loss adjustment expenses incurred | 14,511,009 | 3.37% | 12,428,883 | 2.10% |
| 25. Losses incurred | 20,438,051 | 4.75% | 16,334,883 | 2.75% |
| 26. Other | 16,709,915 | 3.88% | 34,672,803 | 5.85% |
| 27. Allowances to managers & agents | 3,320,263 | 0.77% | 3,312,991 | 0.56% |
| 28. Net addition to unearned premium reserve | 28,430,365 | 6.61% | 62,837,349 | 10.60% |
| 29. Damages paid for bad faith suits | 0 | 0.00% | 0 | 0.00% |
| 30. Fines or penalties for violation of law | 5,314 | 0.00% | 2,832 | 0.00% |
| 31. Donations/lobbying | 787,047 | 0.18% | 819,585 | 0.14% |
| 32. Trade associations | 189,062 | 0.04% | 170,851 | 0.03% |
| TOTAL OPERATING EXPENSES | 235,197,924 | 54.66% | 332,891,113 | 56.13% |
| INCOME OR (LOSS) FROM OPERATIONS | 195,099,483 | 45.34% | 260,206,894 | 43.87% |

**TEXAS TITLE INSURANCE
UNDERWRITING COMPANY EXPERIENCE**

| | Calendar Year 2021 | | Calendar Year 2022 | |
|--|--------------------|------------|--------------------|------------|
| | Amount | % of Gross | Amount | % of Gross |
| | | Income | | Income |
| INCOME | | | | |
| 1. Gross title premiums | 3,691,028,213 | 622.36% | 3,554,659,566 | 602.61% |
| 2. Title premiums retained by agents | 3,103,258,552 | 523.25% | 2,968,083,740 | 503.17% |
| 3. Title premiums remitted to underwriters | 587,769,661 | 99.11% | 586,575,827 | 99.44% |
| 4. Service charges | 1,876,291 | 0.32% | 2,752,905 | 0.47% |
| 5. Other income | 3,426,195 | 0.58% | 548,518 | 0.09% |
| GROSS INCOME | 593,072,147 | 100.00% | 589,877,250 | 100.00% |
| EXPENSES | | | | |
| 1. Salaries | 85,238,072 | 14.37% | 90,491,121 | 15.34% |
| 2. Employee benefits, relations & welfare | 14,449,410 | 2.44% | 16,666,700 | 2.83% |
| 3. Examination costs paid to nonemployees | | | | |
| 3a. Title agents | 19,840,427 | 3.35% | 28,188,165 | 4.78% |
| 3b. Others | 3,959,758 | 0.67% | 3,612,492 | 0.61% |
| 4. Closing costs paid nonemployees | | | | |
| 4a. Title agents | 0 | 0.00% | 0 | 0.00% |
| 4b. Others | -582,161 | -0.10% | -90,028 | -0.02% |
| 5. Rent | 2,488,453 | 0.42% | 3,857,488 | 0.65% |
| 6. Utilities | 1,001,925 | 0.17% | 1,218,604 | 0.21% |
| 7. Accounting & auditing | 2,070,945 | 0.35% | 2,527,751 | 0.43% |
| 8. Advertising and promotions | 4,339,793 | 0.73% | 6,444,567 | 1.09% |
| 9. Employee travel, lodging & education | 2,458,765 | 0.41% | 4,195,797 | 0.71% |
| 10. Insurance | 738,608 | 0.12% | 1,696,609 | 0.29% |
| 11. Interest | 232 | 0.00% | 3,214 | 0.00% |
| 12. Legal expenses | 2,810,441 | 0.47% | 4,520,666 | 0.77% |
| 13. Licenses, taxes, & fees | 52,076,794 | 8.78% | 51,911,446 | 8.80% |
| 14. Postage & freight | 217,962 | 0.04% | 415,140 | 0.07% |
| 15. Courier & overnight delivery | 219,145 | 0.04% | 458,748 | 0.08% |
| 16. Telephone & fax | 373,380 | 0.06% | 573,128 | 0.10% |
| 17. Printing/photocopying | 86,243 | 0.01% | 108,555 | 0.02% |
| 18. Office supplies | 192,790 | 0.03% | 114,097 | 0.02% |
| 19. Equipment & vehicle leases | 6,758,952 | 1.14% | 9,042,901 | 1.53% |
| 20. Depreciation | 1,483,169 | 0.25% | 1,601,282 | 0.27% |
| 21. Directors' fees | 39,720 | 0.01% | 54,773 | 0.01% |
| 22. Dues, boards & associations | 867,354 | 0.15% | 1,308,642 | 0.22% |
| 23. Bad debts | 1,180,760 | 0.20% | 492,151 | 0.08% |
| 24. Loss adjustment expenses incurred | 12,428,883 | 2.10% | 17,835,048 | 3.02% |
| 25. Losses incurred | 16,334,883 | 2.75% | 28,272,050 | 4.79% |
| 26. Other | 34,672,803 | 5.85% | 25,615,921 | 4.34% |
| 27. Allowances to managers & agents | 3,312,991 | 0.56% | 2,032,493 | 0.34% |
| 28. Net addition to unearned premium reserve | 62,837,349 | 10.60% | 44,267,563 | 7.50% |
| 29. Damages paid for bad faith suits | 0 | 0.00% | 0 | 0.00% |
| 30. Fines or penalties for violation of law | 2,832 | 0.00% | 18,905 | 0.00% |
| 31. Donations/lobbying | 819,585 | 0.14% | 380,920 | 0.06% |
| 32. Trade associations | 170,851 | 0.03% | 163,419 | 0.03% |
| TOTAL OPERATING EXPENSES | 332,891,113 | 56.13% | 348,000,328 | 59.00% |
| INCOME OR (LOSS) FROM OPERATIONS | 260,206,894 | 43.87% | 241,876,922 | 41.00% |

**TEXAS TITLE INSURANCE
UNDERWRITING COMPANY EXPERIENCE**

| | Calendar Year 2022 | | Calendar Year 2023 | |
|--|--------------------|----------------------|--------------------|----------------------|
| | Amount | % of Gross Income | Amount | % of Gross Income |
| INCOME | | | | |
| 1. Gross title premiums | 3,554,659,566 | 602.61% | 2,382,924,310 | 614.58% |
| 2. Title premiums retained by agents | 2,968,083,740 | 503.17% | 1,999,440,012 | 515.68% |
| 3. Title premiums remitted to underwriters | 586,575,827 | 99.44% | 383,484,298 | 98.90% |
| 4. Service charges | 2,752,905 | 0.47% | 961,838 | 0.25% |
| 5. Other income | 548,518 | 0.09% | 3,284,115 | 0.85% |
| GROSS INCOME | 589,877,250 | 100.00% | 387,730,251 | 100.00% |
| EXPENSES | | | | |
| 1. Salaries | 90,491,121 | 15.34% | 82,259,496 | 21.22% |
| 2. Employee benefits, relations & welfare | 16,666,700 | 2.83% | 16,594,340 | 4.28% |
| 3. Examination costs paid to nonemployees | | | | |
| 3a. Title agents | 28,188,165 | 4.78% | 4,009,447 | 1.03% |
| 3b. Others | 3,612,492 | 0.61% | 2,685,972 | 0.69% |
| 4. Closing costs paid nonemployees | | | | |
| 4a. Title agents | 0 | 0.00% | 0 | 0.00% |
| 4b. Others | -90,028 | -0.02% | -39,724 | -0.01% |
| 5. Rent | 3,857,488 | 0.65% | 3,808,458 | 0.98% |
| 6. Utilities | 1,218,604 | 0.21% | 1,328,673 | 0.34% |
| 7. Accounting & auditing | 2,527,751 | 0.43% | 4,119,751 | 1.06% |
| 8. Advertising and promotions | 6,444,567 | 1.09% | 4,975,345 | 1.28% |
| 9. Employee travel, lodging & education | 4,195,797 | 0.71% | 4,062,331 | 1.05% |
| 10. Insurance | 1,696,609 | 0.29% | 1,296,241 | 0.33% |
| 11. Interest | 3,214 | 0.00% | 25,402 | 0.01% |
| 12. Legal expenses | 4,520,666 | 0.77% | 3,512,373 | 0.91% |
| 13. Licenses, taxes, & fees | 51,911,446 | 8.80% | 31,070,081 | 8.01% |
| 14. Postage & freight | 415,140 | 0.07% | 291,307 | 0.08% |
| 15. Courier & overnight delivery | 458,748 | 0.08% | 2,741,209 | 0.71% |
| 16. Telephone & fax | 573,128 | 0.10% | 917,289 | 0.24% |
| 17. Printing/photocopying | 108,555 | 0.02% | 105,698 | 0.03% |
| 18. Office supplies | 114,097 | 0.02% | 380,485 | 0.10% |
| 19. Equipment & vehicle leases | 9,042,901 | 1.53% | 6,897,278 | 1.78% |
| 20. Depreciation | 1,601,282 | 0.27% | 1,424,879 | 0.37% |
| 21. Directors' fees | 54,773 | 0.01% | 183,101 | 0.05% |
| 22. Dues, boards & associations | 1,308,642 | 0.22% | 1,396,527 | 0.36% |
| 23. Bad debts | 492,151 | 0.08% | 82,304 | 0.02% |
| 24. Loss adjustment expenses incurred | 17,835,048 | 3.02% | 13,250,464 | 3.42% |
| 25. Losses incurred | 28,272,050 | 4.79% | 40,669,943 | 10.49% |
| 26. Other | 25,615,921 | 4.34% | 17,021,283 | 4.39% |
| 27. Allowances to managers & agents | 2,032,493 | 0.34% | 481,059 | 0.12% |
| 28. Net addition to unearned premium reserve | 44,267,563 | 7.50% | -2,323,336 | -0.60% |
| 29. Damages paid for bad faith suits | 0 | 0.00% | 0 | 0.00% |
| 30. Fines or penalties for violation of law | 18,905 | 0.00% | 32,775 | 0.01% |
| 31. Donations/lobbying | 380,920 | 0.06% | 160,669 | 0.04% |
| 32. Trade associations | 163,419 | 0.03% | 169,769 | 0.04% |
| TOTAL OPERATING EXPENSES | 348,000,328 | 59.00% | 243,590,891 | 62.82% |
| INCOME OR (LOSS) FROM OPERATIONS | 241,876,922 | 41.00% | 144,139,360 | 37.18% |

**TEXAS TITLE INSURANCE
INDEPENDENT AGENCY EXPERIENCE**

| | Calendar Year 2019 | | Calendar Year 2020 | |
|---|----------------------|-------------------|----------------------|-------------------|
| | Amount | % of Gross Income | Amount | % of Gross Income |
| INCOME | | | | |
| 1. Title Premiums | 992,585,465 | 90.97% | 1,281,604,099 | 88.62% |
| 2. Premiums Remitted to Underwriters | 148,780,121 | 13.64% | 192,784,321 | 13.33% |
| 3. Premiums Retained | 843,805,347 | 77.34% | 1,088,819,771 | 75.29% |
| 4. Examination/Evidence Fees | 59,945,753 | 5.49% | 72,643,357 | 5.02% |
| 5. Closing Fees | 91,833,969 | 8.42% | 126,818,130 | 8.77% |
| 6. Tax Certificates | 17,515,157 | 1.61% | 26,578,642 | 1.84% |
| 7. Recording Fees | 54,984,083 | 5.04% | 79,850,443 | 5.52% |
| 8. Restrictions | 128,984 | 0.01% | 157,491 | 0.01% |
| 9. Inspection Fees | 79,077 | 0.01% | 69,896 | 0.00% |
| 10. Courier and Overnight Fees | 7,011,689 | 0.64% | 10,782,118 | 0.75% |
| 11. Telephone and Facsimile | 212,302 | 0.02% | 878,055 | 0.06% |
| 12. Interest Income | 604,269 | 0.06% | 503,700 | 0.03% |
| 13. Other Income | 14,956,235 | 1.37% | 39,052,586 | 2.70% |
| GROSS INCOME | 1,091,076,865 | 100.00% | 1,446,154,189 | 100.00% |
| Number of Agencies Reporting | 529 | | 572 | |
| EXPENSES | | | | |
| 1a. Salaries-Employees | 398,312,052 | 36.51% | 487,134,150 | 33.68% |
| 1b. Salaries-Owners/Partners | 34,919,911 | 3.20% | 42,976,714 | 2.97% |
| 2a. Benefits, Relations & Welfare-Employees | 55,624,148 | 5.10% | 63,907,083 | 4.42% |
| 2b. Benefits, Relations & Welfare - Owners/Partners | 3,654,976 | 0.33% | 4,490,043 | 0.31% |
| 3a. Evidence/Examination Fees - Title Agents | 12,682,297 | 1.16% | 18,380,536 | 1.27% |
| 3b. Evidence/Examination Fees - Others | 11,468,917 | 1.05% | 13,034,658 | 0.90% |
| 4a. Closing Fees Paid - Title Agents | 12,984,740 | 1.19% | 13,282,093 | 0.92% |
| 4b. Closing Fees Paid - Others | 34,322,890 | 3.15% | 36,875,991 | 2.55% |
| 5. Rent | 47,002,890 | 4.31% | 51,770,219 | 3.58% |
| 6. Utilities | 4,304,555 | 0.39% | 4,549,105 | 0.31% |
| 7. Accounting & Auditing | 4,758,223 | 0.44% | 5,635,796 | 0.39% |
| 8. Advertising and Promotions | 17,364,763 | 1.59% | 13,579,842 | 0.94% |
| 9. Travel, Lodging & Education | 7,231,590 | 0.66% | 4,149,334 | 0.29% |
| 10. Insurance | 8,598,626 | 0.79% | 9,595,978 | 0.66% |
| 11. Interest Expense | 3,139,320 | 0.29% | 3,131,771 | 0.22% |
| 12. Legal Expense | 6,652,862 | 0.61% | 9,111,051 | 0.63% |
| 13. Licenses, Taxes, & Fees | 3,972,674 | 0.36% | 4,667,033 | 0.32% |
| 14. Postage & Freight | 3,949,528 | 0.36% | 6,054,612 | 0.42% |
| 15. Courier & Overnight Delivery | 12,718,206 | 1.17% | 18,699,037 | 1.29% |
| 16. Telephone & Facsimile | 7,083,398 | 0.65% | 6,969,619 | 0.48% |
| 17. Printing & Photocopying | 2,587,025 | 0.24% | 2,992,767 | 0.21% |
| 18. Office Supplies | 12,491,472 | 1.14% | 14,766,953 | 1.02% |
| 19. Equipment & Vehicle Leases | 4,379,413 | 0.40% | 4,900,925 | 0.34% |
| 20. Depreciation | 10,743,431 | 0.98% | 12,091,854 | 0.84% |
| 21. Directors' Fees | 3,852,379 | 0.35% | 2,668,152 | 0.18% |
| 22. Dues, Boards & Associations | 2,898,245 | 0.27% | 2,657,734 | 0.18% |
| 23. Bad Debts | 309,061 | 0.03% | 215,483 | 0.01% |
| 24. Loss & Loss Adjustment Expense | 2,062,538 | 0.19% | 2,081,891 | 0.14% |
| 25. Tax Certificates Paid Tax Authorities | 17,534,763 | 1.61% | 27,099,069 | 1.87% |
| 26. Recording Fees Paid County Clerk | 54,906,996 | 5.03% | 82,760,708 | 5.72% |
| 27. Plant Lease/Updates | 25,489,753 | 2.34% | 29,908,640 | 2.07% |
| 28. Damages for Bad Faith Suits | 788,338 | 0.07% | 0 | 0.00% |
| 29. Fines or Penalties | 79,332 | 0.01% | 26,181 | 0.00% |
| 30. Donations/Lobbying | 2,021,548 | 0.19% | 2,129,687 | 0.15% |
| 31. Trade Association Fees | 326,860 | 0.03% | 248,662 | 0.02% |
| 32. Other Expenses | 48,884,072 | 4.48% | 75,589,420 | 5.23% |
| TOTAL OPERATING EXPENSES | 880,101,792 | 80.66% | 1,078,132,791 | 74.55% |
| INCOME OR (LOSS) FROM OPERATIONS | 210,975,102 | 19.34% | 368,021,400 | 25.45% |

**TEXAS TITLE INSURANCE
INDEPENDENT AGENCY EXPERIENCE**

| | Calendar Year 2020 | | Calendar Year 2021 | |
|---|----------------------|-------------------|----------------------|-------------------|
| | Amount | % of Gross Income | Amount | % of Gross Income |
| INCOME | | | | |
| 1. Title Premiums | 1,281,604,099 | 88.62% | 1,707,206,531 | 89.58% |
| 2. Premiums Remitted to Underwriters | 192,784,321 | 13.33% | 256,185,674 | 13.44% |
| 3. Premiums Retained | 1,088,819,771 | 75.29% | 1,451,020,860 | 76.13% |
| 4. Examination/Evidence Fees | 72,643,357 | 5.02% | 88,661,721 | 4.65% |
| 5. Closing Fees | 126,818,130 | 8.77% | 189,832,957 | 9.96% |
| 6. Tax Certificates | 26,578,642 | 1.84% | 28,254,098 | 1.48% |
| 7. Recording Fees | 79,850,443 | 5.52% | 89,398,199 | 4.69% |
| 8. Restrictions | 157,491 | 0.01% | 168,807 | 0.01% |
| 9. Inspection Fees | 69,896 | 0.00% | 131,117 | 0.01% |
| 10. Courier and Overnight Fees | 10,782,118 | 0.75% | 12,646,400 | 0.66% |
| 11. Telephone and Facsimile | 878,055 | 0.06% | 448,615 | 0.02% |
| 12. Interest Income | 503,700 | 0.03% | 2,059,705 | 0.11% |
| 13. Other Income | 39,052,586 | 2.70% | 43,240,273 | 2.27% |
| GROSS INCOME | 1,446,154,189 | 100.00% | 1,905,862,752 | 100.00% |
| Number of Agencies Reporting | 572 | | 607 | |
| EXPENSES | | | | |
| 1a. Salaries-Employees | 487,134,150 | 33.68% | 596,610,137 | 31.30% |
| 1b. Salaries-Owners/Partners | 42,976,714 | 2.97% | 57,605,640 | 3.02% |
| 2a. Benefits, Relations & Welfare-Employees | 63,907,083 | 4.42% | 76,924,300 | 4.04% |
| 2b. Benefits, Relations & Welfare - Owners/Partners | 4,490,043 | 0.31% | 4,826,815 | 0.25% |
| 3a. Evidence/Examination Fees - Title Agents | 18,380,536 | 1.27% | 20,958,540 | 1.10% |
| 3b. Evidence/Examination Fees - Others | 13,034,658 | 0.90% | 18,054,509 | 0.95% |
| 4a. Closing Fees Paid - Title Agents | 13,282,093 | 0.92% | 17,421,479 | 0.91% |
| 4b. Closing Fees Paid - Others | 36,875,991 | 2.55% | 42,848,365 | 2.25% |
| 5. Rent | 51,770,219 | 3.58% | 57,836,299 | 3.03% |
| 6. Utilities | 4,549,105 | 0.31% | 5,097,400 | 0.27% |
| 7. Accounting & Auditing | 5,635,796 | 0.39% | 7,102,206 | 0.37% |
| 8. Advertising and Promotions | 13,579,842 | 0.94% | 18,668,065 | 0.98% |
| 9. Travel, Lodging & Education | 4,149,334 | 0.29% | 6,990,014 | 0.37% |
| 10. Insurance | 9,595,978 | 0.66% | 11,472,292 | 0.60% |
| 11. Interest Expense | 3,131,771 | 0.22% | 2,171,754 | 0.11% |
| 12. Legal Expense | 9,111,051 | 0.63% | 15,282,418 | 0.80% |
| 13. Licenses, Taxes, & Fees | 4,667,033 | 0.32% | 6,293,527 | 0.33% |
| 14. Postage & Freight | 6,054,612 | 0.42% | 8,140,323 | 0.43% |
| 15. Courier & Overnight Delivery | 18,699,037 | 1.29% | 23,276,390 | 1.22% |
| 16. Telephone & Facsimile | 6,969,619 | 0.48% | 6,916,758 | 0.36% |
| 17. Printing & Photocopying | 2,992,767 | 0.21% | 3,114,278 | 0.16% |
| 18. Office Supplies | 14,766,953 | 1.02% | 16,498,492 | 0.87% |
| 19. Equipment & Vehicle Leases | 4,900,925 | 0.34% | 5,606,928 | 0.29% |
| 20. Depreciation | 12,091,854 | 0.84% | 17,737,853 | 0.93% |
| 21. Directors' Fees | 2,668,152 | 0.18% | 5,102,137 | 0.27% |
| 22. Dues, Boards & Associations | 2,657,734 | 0.18% | 3,132,853 | 0.16% |
| 23. Bad Debts | 215,483 | 0.01% | 406,710 | 0.02% |
| 24. Loss & Loss Adjustment Expense | 2,081,891 | 0.14% | 3,703,935 | 0.19% |
| 25. Tax Certificates Paid Tax Authorities | 27,099,069 | 1.87% | 27,337,062 | 1.43% |
| 26. Recording Fees Paid County Clerk | 82,760,708 | 5.72% | 85,946,345 | 4.51% |
| 27. Plant Lease/Updates | 29,908,640 | 2.07% | 35,265,012 | 1.85% |
| 28. Damages for Bad Faith Suits | 0 | 0.00% | 6,763 | 0.00% |
| 29. Fines or Penalties | 26,181 | 0.00% | 26,623 | 0.00% |
| 30. Donations/Lobbying | 2,129,687 | 0.15% | 2,841,663 | 0.15% |
| 31. Trade Association Fees | 248,662 | 0.02% | 334,437 | 0.02% |
| 32. Other Expenses | 75,589,420 | 5.23% | 93,029,494 | 4.88% |
| TOTAL OPERATING EXPENSES | 1,078,132,791 | 74.55% | 1,304,587,816 | 68.45% |
| INCOME OR (LOSS) FROM OPERATIONS | 368,021,400 | 25.45% | 601,274,935 | 31.55% |

**TEXAS TITLE INSURANCE
INDEPENDENT AGENCY EXPERIENCE**

| | Calendar Year 2021 | | Calendar Year 2022 | |
|---|----------------------|-------------------|----------------------|-------------------|
| | Amount | % of Gross Income | Amount | % of Gross Income |
| INCOME | | | | |
| 1. Title Premiums | 1,707,206,531 | 89.58% | 1,464,309,258 | 92.58% |
| 2. Premiums Remitted to Underwriters | 256,185,674 | 13.44% | 219,772,832 | 13.89% |
| 3. Premiums Retained | 1,451,020,860 | 76.13% | 1,244,536,424 | 78.68% |
| 4. Examination/Evidence Fees | 88,661,721 | 4.65% | 79,724,733 | 5.04% |
| 5. Closing Fees | 189,832,957 | 9.96% | 144,976,486 | 9.17% |
| 6. Tax Certificates | 28,254,098 | 1.48% | 17,558,992 | 1.11% |
| 7. Recording Fees | 89,398,199 | 4.69% | 57,628,242 | 3.64% |
| 8. Restrictions | 168,807 | 0.01% | 185,844 | 0.01% |
| 9. Inspection Fees | 131,117 | 0.01% | 212,553 | 0.01% |
| 10. Courier and Overnight Fees | 12,646,400 | 0.66% | 9,193,867 | 0.58% |
| 11. Telephone and Facsimile | 448,615 | 0.02% | 346,919 | 0.02% |
| 12. Interest Income | 2,059,705 | 0.11% | 750,069 | 0.05% |
| 13. Other Income | 43,240,273 | 2.27% | 26,561,519 | 1.68% |
| GROSS INCOME | 1,905,862,752 | 100.00% | 1,581,675,648 | 100.00% |
| Number of Agencies Reporting | 607 | | 632 | |
| EXPENSES | | | | |
| 1a. Salaries-Employees | 596,610,137 | 31.30% | 575,961,916 | 36.41% |
| 1b. Salaries-Owners/Partners | 57,605,640 | 3.02% | 49,288,911 | 3.12% |
| 2a. Benefits, Relations & Welfare-Employees | 76,924,300 | 4.04% | 77,788,145 | 4.92% |
| 2b. Benefits, Relations & Welfare - Owners/Partners | 4,826,815 | 0.25% | 5,392,125 | 0.34% |
| 3a. Evidence/Examination Fees - Title Agents | 20,958,540 | 1.10% | 15,585,776 | 0.99% |
| 3b. Evidence/Examination Fees - Others | 18,054,509 | 0.95% | 13,353,112 | 0.84% |
| 4a. Closing Fees Paid - Title Agents | 17,421,479 | 0.91% | 19,719,620 | 1.25% |
| 4b. Closing Fees Paid - Others | 42,848,365 | 2.25% | 34,372,045 | 2.17% |
| 5. Rent | 57,836,299 | 3.03% | 53,340,414 | 3.37% |
| 6. Utilities | 5,097,400 | 0.27% | 5,995,687 | 0.38% |
| 7. Accounting & Auditing | 7,102,206 | 0.37% | 7,985,332 | 0.50% |
| 8. Advertising and Promotions | 18,668,065 | 0.98% | 20,667,786 | 1.31% |
| 9. Travel, Lodging & Education | 6,990,014 | 0.37% | 8,924,159 | 0.56% |
| 10. Insurance | 11,472,292 | 0.60% | 12,487,619 | 0.79% |
| 11. Interest Expense | 2,171,754 | 0.11% | 2,303,655 | 0.15% |
| 12. Legal Expense | 15,282,418 | 0.80% | 17,381,949 | 1.10% |
| 13. Licenses, Taxes, & Fees | 6,293,527 | 0.33% | 5,971,604 | 0.38% |
| 14. Postage & Freight | 8,140,323 | 0.43% | 8,555,569 | 0.54% |
| 15. Courier & Overnight Delivery | 23,276,390 | 1.22% | 15,827,465 | 1.00% |
| 16. Telephone & Facsimile | 6,916,758 | 0.36% | 6,926,522 | 0.44% |
| 17. Printing & Photocopying | 3,114,278 | 0.16% | 3,038,459 | 0.19% |
| 18. Office Supplies | 16,498,492 | 0.87% | 14,167,115 | 0.90% |
| 19. Equipment & Vehicle Leases | 5,606,928 | 0.29% | 5,483,740 | 0.35% |
| 20. Depreciation | 17,737,853 | 0.93% | 16,867,013 | 1.07% |
| 21. Directors' Fees | 5,102,137 | 0.27% | 5,002,410 | 0.32% |
| 22. Dues, Boards & Associations | 3,132,853 | 0.16% | 3,533,793 | 0.22% |
| 23. Bad Debts | 406,710 | 0.02% | 398,091 | 0.03% |
| 24. Loss & Loss Adjustment Expense | 3,703,935 | 0.19% | 2,855,343 | 0.18% |
| 25. Tax Certificates Paid Tax Authorities | 27,337,062 | 1.43% | 17,600,872 | 1.11% |
| 26. Recording Fees Paid County Clerk | 85,946,345 | 4.51% | 59,593,991 | 3.77% |
| 27. Plant Lease/Updates | 35,265,012 | 1.85% | 28,564,995 | 1.81% |
| 28. Damages for Bad Faith Suits | 6,763 | 0.00% | 15,715 | 0.00% |
| 29. Fines or Penalties | 26,623 | 0.00% | 139,213 | 0.01% |
| 30. Donations/Lobbying | 2,841,663 | 0.15% | 2,489,239 | 0.16% |
| 31. Trade Association Fees | 334,437 | 0.02% | 321,538 | 0.02% |
| 32. Other Expenses | 93,029,494 | 4.88% | 76,043,372 | 4.81% |
| TOTAL OPERATING EXPENSES | 1,304,587,816 | 68.45% | 1,193,944,310 | 75.49% |
| INCOME OR (LOSS) FROM OPERATIONS | 601,274,935 | 31.55% | 387,727,381 | 24.51% |

**TEXAS TITLE INSURANCE
INDEPENDENT AGENCY EXPERIENCE**

| | Calendar Year 2022 | | Calendar Year 2023 | |
|---|----------------------|-------------------|----------------------|-------------------|
| | Amount | % of Gross Income | Amount | % of Gross Income |
| INCOME | | | | |
| 1. Title Premiums | 1,464,309,258 | 92.58% | 993,909,784 | 92.48% |
| 2. Premiums Remitted to Underwriters | 219,772,832 | 13.89% | 149,184,155 | 13.88% |
| 3. Premiums Retained | 1,244,536,424 | 78.68% | 844,725,630 | 78.60% |
| 4. Examination/Evidence Fees | 79,724,733 | 5.04% | 49,851,659 | 4.64% |
| 5. Closing Fees | 144,976,486 | 9.17% | 108,496,969 | 10.10% |
| 6. Tax Certificates | 17,558,992 | 1.11% | 12,407,739 | 1.15% |
| 7. Recording Fees | 57,628,242 | 3.64% | 39,357,831 | 3.66% |
| 8. Restrictions | 185,844 | 0.01% | 522,529 | 0.05% |
| 9. Inspection Fees | 212,553 | 0.01% | 61,196 | 0.01% |
| 10. Courier and Overnight Fees | 9,193,867 | 0.58% | 6,831,171 | 0.64% |
| 11. Telephone and Facsimile | 346,919 | 0.02% | 342,824 | 0.03% |
| 12. Interest Income | 750,069 | 0.05% | -1,197,720 | -0.11% |
| 13. Other Income | 26,561,519 | 1.68% | 13,314,966 | 1.24% |
| GROSS INCOME | 1,581,675,648 | 100.00% | 1,074,714,794 | 100.00% |
| Number of Agencies Reporting | 632 | | 584 | |
| EXPENSES | | | | |
| 1a. Salaries-Employees | 575,961,916 | 36.41% | 424,834,758 | 39.53% |
| 1b. Salaries-Owners/Partners | 49,288,911 | 3.12% | 36,144,126 | 3.36% |
| 2a. Benefits, Relations & Welfare-Employees | 77,788,145 | 4.92% | 63,841,300 | 5.94% |
| 2b. Benefits, Relations & Welfare - Owners/Partners | 5,392,125 | 0.34% | 4,855,349 | 0.45% |
| 3a. Evidence/Examination Fees - Title Agents | 15,585,776 | 0.99% | 12,201,466 | 1.14% |
| 3b. Evidence/Examination Fees - Others | 13,353,112 | 0.84% | 8,433,602 | 0.78% |
| 4a. Closing Fees Paid - Title Agents | 19,719,620 | 1.25% | 17,813,768 | 1.66% |
| 4b. Closing Fees Paid - Others | 34,372,045 | 2.17% | 22,107,142 | 2.06% |
| 5. Rent | 53,340,414 | 3.37% | 55,921,874 | 5.20% |
| 6. Utilities | 5,995,687 | 0.38% | 4,892,613 | 0.46% |
| 7. Accounting & Auditing | 7,985,332 | 0.50% | 6,277,647 | 0.58% |
| 8. Advertising and Promotions | 20,667,786 | 1.31% | 19,363,456 | 1.80% |
| 9. Travel, Lodging & Education | 8,924,159 | 0.56% | 6,812,812 | 0.63% |
| 10. Insurance | 12,487,619 | 0.79% | 11,159,807 | 1.04% |
| 11. Interest Expense | 2,303,655 | 0.15% | 3,269,212 | 0.30% |
| 12. Legal Expense | 17,381,949 | 1.10% | 7,265,064 | 0.68% |
| 13. Licenses, Taxes, & Fees | 5,971,604 | 0.38% | 5,020,207 | 0.47% |
| 14. Postage & Freight | 8,555,569 | 0.54% | 5,848,244 | 0.54% |
| 15. Courier & Overnight Delivery | 15,827,465 | 1.00% | 10,557,569 | 0.98% |
| 16. Telephone & Facsimile | 6,926,522 | 0.44% | 5,541,337 | 0.52% |
| 17. Printing & Photocopying | 3,038,459 | 0.19% | 3,072,618 | 0.29% |
| 18. Office Supplies | 14,167,115 | 0.90% | 11,786,507 | 1.10% |
| 19. Equipment & Vehicle Leases | 5,483,740 | 0.35% | 5,136,327 | 0.48% |
| 20. Depreciation | 16,867,013 | 1.07% | 10,317,660 | 0.96% |
| 21. Directors' Fees | 5,002,410 | 0.32% | 4,136,845 | 0.38% |
| 22. Dues, Boards & Associations | 3,533,793 | 0.22% | 3,254,682 | 0.30% |
| 23. Bad Debts | 398,091 | 0.03% | 219,725 | 0.02% |
| 24. Loss & Loss Adjustment Expense | 2,855,343 | 0.18% | 1,657,119 | 0.15% |
| 25. Tax Certificates Paid Tax Authorities | 17,600,872 | 1.11% | 13,002,728 | 1.21% |
| 26. Recording Fees Paid County Clerk | 59,593,991 | 3.77% | 41,092,877 | 3.82% |
| 27. Plant Lease/Updates | 28,564,995 | 1.81% | 24,699,091 | 2.30% |
| 28. Damages for Bad Faith Suits | 15,715 | 0.00% | 47,166 | 0.00% |
| 29. Fines or Penalties | 139,213 | 0.01% | 88,993 | 0.01% |
| 30. Donations/Lobbying | 2,489,239 | 0.16% | 1,614,747 | 0.15% |
| 31. Trade Association Fees | 321,538 | 0.02% | 459,243 | 0.04% |
| 32. Other Expenses | 76,043,372 | 4.81% | 59,777,725 | 5.56% |
| TOTAL OPERATING EXPENSES | 1,193,944,310 | 75.49% | 912,525,406 | 84.91% |
| INCOME OR (LOSS) FROM OPERATIONS | 387,727,381 | 24.51% | 162,189,364 | 15.09% |

**TEXAS TITLE INSURANCE
AFFILIATED AGENCY EXPERIENCE**

| | Calendar Year 2019 | | Calendar Year 2020 | |
|---|--------------------|-------------------|--------------------|-------------------|
| | Amount | % of Gross Income | Amount | % of Gross Income |
| INCOME | | | | |
| 1. Title Premiums | 783,665,155 | 98.24% | 878,440,548 | 97.93% |
| 2. Premiums Remitted to Underwriters | 117,550,141 | 14.74% | 131,810,599 | 14.69% |
| 3. Premiums Retained | 666,115,014 | 83.50% | 746,629,949 | 83.24% |
| 4. Examination/Evidence Fees | 21,242,232 | 2.66% | 20,139,026 | 2.25% |
| 5. Closing Fees | 59,165,261 | 7.42% | 64,193,693 | 7.16% |
| 6. Tax Certificates | 7,743,279 | 0.97% | 11,891,216 | 1.33% |
| 7. Recording Fees | 36,095,449 | 4.52% | 47,923,057 | 5.34% |
| 8. Restrictions | 0 | 0.00% | 0 | 0.00% |
| 9. Inspection Fees | 6,345 | 0.00% | 6,239 | 0.00% |
| 10. Courier and Overnight Fees | 1,925,766 | 0.24% | 3,588,148 | 0.40% |
| 11. Telephone and Facsimile | 11,512 | 0.00% | 13,306 | 0.00% |
| 12. Interest Income | 37,825 | 0.00% | 346,452 | 0.04% |
| 13. Other Income | 5,395,844 | 0.68% | 2,262,989 | 0.25% |
| GROSS INCOME | 797,738,527 | 100.00% | 896,994,075 | 100.00% |
| Number of Agencies Reporting | 60 | | 62 | |
| EXPENSES | | | | |
| 1a. Salaries-Employees | 319,792,734 | 40.09% | 347,116,927 | 38.70% |
| 1b. Salaries-Owners/Partners | 1,138,175 | 0.14% | 8,090,323 | 0.90% |
| 2a. Benefits, Relations & Welfare-Employees | 57,036,177 | 7.15% | 51,123,013 | 5.70% |
| 2b. Benefits, Relations & Welfare - Owners/Partners | 114,846 | 0.01% | 103,388 | 0.01% |
| 3a. Evidence/Examination Fees - Title Agents | 5,023,605 | 0.63% | 5,527,968 | 0.62% |
| 3b. Evidence/Examination Fees - Others | 741,424 | 0.09% | 1,284,901 | 0.14% |
| 4a. Closing Fees Paid - Title Agents | 13,466,376 | 1.69% | 17,185,092 | 1.92% |
| 4b. Closing Fees Paid - Others | 92,127,639 | 11.55% | 90,558,256 | 10.10% |
| 5. Rent | 37,797,323 | 4.74% | 37,345,133 | 4.16% |
| 6. Utilities | 1,535,277 | 0.19% | 1,518,138 | 0.17% |
| 7. Accounting & Auditing | 3,112,810 | 0.39% | 3,036,750 | 0.34% |
| 8. Advertising and Promotions | 13,130,166 | 1.65% | 9,121,334 | 1.02% |
| 9. Travel, Lodging & Education | 4,627,324 | 0.58% | 3,220,271 | 0.36% |
| 10. Insurance | 1,927,637 | 0.24% | 2,079,723 | 0.23% |
| 11. Interest Expense | 37,883 | 0.00% | 39,908 | 0.00% |
| 12. Legal Expense | 1,133,447 | 0.14% | 633,345 | 0.07% |
| 13. Licenses, Taxes, & Fees | 1,762,669 | 0.22% | 2,349,269 | 0.26% |
| 14. Postage & Freight | 3,119,000 | 0.39% | 3,733,460 | 0.42% |
| 15. Courier & Overnight Delivery | 4,826,908 | 0.61% | 6,916,411 | 0.77% |
| 16. Telephone & Facsimile | 5,017,899 | 0.63% | 4,787,528 | 0.53% |
| 17. Printing & Photocopying | 910,043 | 0.11% | 1,007,970 | 0.11% |
| 18. Office Supplies | 4,968,913 | 0.62% | 4,854,123 | 0.54% |
| 19. Equipment & Vehicle Leases | 3,083,266 | 0.39% | 3,430,335 | 0.38% |
| 20. Depreciation | 5,609,141 | 0.70% | 6,090,697 | 0.68% |
| 21. Directors' Fees | 17,760 | 0.00% | 12,010 | 0.00% |
| 22. Dues, Boards & Associations | 1,780,572 | 0.22% | 1,567,803 | 0.17% |
| 23. Bad Debts | 60,402 | 0.01% | 22,396 | 0.00% |
| 24. Loss & Loss Adjustment Expense | 1,864,389 | 0.23% | 2,448,639 | 0.27% |
| 25. Tax Certificates Paid Tax Authorities | 7,704,645 | 0.97% | 12,053,404 | 1.34% |
| 26. Recording Fees Paid County Clerk | 37,136,999 | 4.66% | 48,359,181 | 5.39% |
| 27. Plant Lease/Updates | 20,560,543 | 2.58% | 22,829,942 | 2.55% |
| 28. Damages for Bad Faith Suits | 0 | 0.00% | 0 | 0.00% |
| 29. Fines or Penalties | 5,779 | 0.00% | 56,488 | 0.01% |
| 30. Donations/Lobbying | 827,437 | 0.10% | 721,237 | 0.08% |
| 31. Trade Association Fees | 679,839 | 0.09% | 586,789 | 0.07% |
| 32. Other Expenses | 17,942,593 | 2.25% | 22,157,844 | 2.47% |
| TOTAL OPERATING EXPENSES | 670,621,640 | 84.07% | 721,969,996 | 80.49% |
| INCOME OR (LOSS) FROM OPERATIONS | 127,116,891 | 15.93% | 175,024,082 | 19.51% |

**TEXAS TITLE INSURANCE
AFFILIATED AGENCY EXPERIENCE**

| | Calendar Year 2020 | | Calendar Year 2021 | |
|---|--------------------|-------------------|----------------------|-------------------|
| | Amount | % of Gross Income | Amount | % of Gross Income |
| INCOME | | | | |
| 1. Title Premiums | 878,440,548 | 97.93% | 1,218,563,305 | 100.79% |
| 2. Premiums Remitted to Underwriters | 131,810,599 | 14.69% | 183,004,753 | 15.14% |
| 3. Premiums Retained | 746,629,949 | 83.24% | 1,035,558,552 | 85.65% |
| 4. Examination/Evidence Fees | 20,139,026 | 2.25% | 23,391,140 | 1.93% |
| 5. Closing Fees | 64,193,693 | 7.16% | 85,370,503 | 7.06% |
| 6. Tax Certificates | 11,891,216 | 1.33% | 9,721,830 | 0.80% |
| 7. Recording Fees | 47,923,057 | 5.34% | 43,451,529 | 3.59% |
| 8. Restrictions | 0 | 0.00% | 0 | 0.00% |
| 9. Inspection Fees | 6,239 | 0.00% | 2,875 | 0.00% |
| 10. Courier and Overnight Fees | 3,588,148 | 0.40% | 4,337,692 | 0.36% |
| 11. Telephone and Facsimile | 13,306 | 0.00% | 0 | 0.00% |
| 12. Interest Income | 346,452 | 0.04% | 23,553 | 0.00% |
| 13. Other Income | 2,262,989 | 0.25% | 7,146,085 | 0.59% |
| GROSS INCOME | 896,994,075 | 100.00% | 1,209,003,759 | 100.00% |
| Number of Agencies Reporting | 62 | | 69 | |
| EXPENSES | | | | |
| 1a. Salaries-Employees | 347,116,927 | 38.70% | 458,601,753 | 37.93% |
| 1b. Salaries-Owners/Partners | 8,090,323 | 0.90% | 1,308,041 | 0.11% |
| 2a. Benefits, Relations & Welfare-Employees | 51,123,013 | 5.70% | 67,403,291 | 5.58% |
| 2b. Benefits, Relations & Welfare - Owners/Partners | 103,388 | 0.01% | 194,665 | 0.02% |
| 3a. Evidence/Examination Fees - Title Agents | 5,527,968 | 0.62% | 7,526,938 | 0.62% |
| 3b. Evidence/Examination Fees - Others | 1,284,901 | 0.14% | 1,394,184 | 0.12% |
| 4a. Closing Fees Paid - Title Agents | 17,185,092 | 1.92% | 22,168,651 | 1.83% |
| 4b. Closing Fees Paid - Others | 90,558,256 | 10.10% | 130,846,063 | 10.82% |
| 5. Rent | 37,345,133 | 4.16% | 38,219,256 | 3.16% |
| 6. Utilities | 1,518,138 | 0.17% | 1,553,144 | 0.13% |
| 7. Accounting & Auditing | 3,036,750 | 0.34% | 3,637,620 | 0.30% |
| 8. Advertising and Promotions | 9,121,334 | 1.02% | 12,681,492 | 1.05% |
| 9. Travel, Lodging & Education | 3,220,271 | 0.36% | 4,055,118 | 0.34% |
| 10. Insurance | 2,079,723 | 0.23% | 2,377,779 | 0.20% |
| 11. Interest Expense | 39,908 | 0.00% | 35,967 | 0.00% |
| 12. Legal Expense | 633,345 | 0.07% | 2,143,602 | 0.18% |
| 13. Licenses, Taxes, & Fees | 2,349,269 | 0.26% | 1,456,986 | 0.12% |
| 14. Postage & Freight | 3,733,460 | 0.42% | 4,915,853 | 0.41% |
| 15. Courier & Overnight Delivery | 6,916,411 | 0.77% | 6,704,834 | 0.55% |
| 16. Telephone & Facsimile | 4,787,528 | 0.53% | 4,768,584 | 0.39% |
| 17. Printing & Photocopying | 1,007,970 | 0.11% | 1,073,176 | 0.09% |
| 18. Office Supplies | 4,854,123 | 0.54% | 5,710,889 | 0.47% |
| 19. Equipment & Vehicle Leases | 3,430,335 | 0.38% | 3,780,431 | 0.31% |
| 20. Depreciation | 6,090,697 | 0.68% | 7,415,546 | 0.61% |
| 21. Directors' Fees | 12,010 | 0.00% | 14,670 | 0.00% |
| 22. Dues, Boards & Associations | 1,567,803 | 0.17% | 1,674,056 | 0.14% |
| 23. Bad Debts | 22,396 | 0.00% | 101,514 | 0.01% |
| 24. Loss & Loss Adjustment Expense | 2,448,639 | 0.27% | 3,362,546 | 0.28% |
| 25. Tax Certificates Paid Tax Authorities | 12,053,404 | 1.34% | 9,871,234 | 0.82% |
| 26. Recording Fees Paid County Clerk | 48,359,181 | 5.39% | 46,487,402 | 3.85% |
| 27. Plant Lease/Updates | 22,829,942 | 2.55% | 23,886,173 | 1.98% |
| 28. Damages for Bad Faith Suits | 0 | 0.00% | 0 | 0.00% |
| 29. Fines or Penalties | 56,488 | 0.01% | 197,971 | 0.02% |
| 30. Donations/Lobbying | 721,237 | 0.08% | 682,220 | 0.06% |
| 31. Trade Association Fees | 586,789 | 0.07% | 569,645 | 0.05% |
| 32. Other Expenses | 22,157,844 | 2.47% | 30,393,322 | 2.51% |
| TOTAL OPERATING EXPENSES | 721,969,996 | 80.49% | 907,214,616 | 75.04% |
| INCOME OR (LOSS) FROM OPERATIONS | 175,024,082 | 19.51% | 301,789,149 | 24.96% |

**TEXAS TITLE INSURANCE
AFFILIATED AGENCY EXPERIENCE**

| | Calendar Year 2021 | | Calendar Year 2022 | |
|---|--------------------|-------------------|--------------------|-------------------|
| | Amount | % of Gross Income | Amount | % of Gross Income |
| INCOME | | | | |
| 1. Title Premiums | 1,218,563,305 | 100.79% | 1,176,125,972 | 100.55% |
| 2. Premiums Remitted to Underwriters | 183,004,753 | 15.14% | 176,621,765 | 15.10% |
| 3. Premiums Retained | 1,035,558,552 | 85.65% | 999,504,208 | 85.45% |
| 4. Examination/Evidence Fees | 23,391,140 | 1.93% | 21,254,785 | 1.82% |
| 5. Closing Fees | 85,370,503 | 7.06% | 86,718,953 | 7.41% |
| 6. Tax Certificates | 9,721,830 | 0.80% | 9,600,493 | 0.82% |
| 7. Recording Fees | 43,451,529 | 3.59% | 40,026,284 | 3.42% |
| 8. Restrictions | 0 | 0.00% | 404 | 0.00% |
| 9. Inspection Fees | 2,875 | 0.00% | 3,479 | 0.00% |
| 10. Courier and Overnight Fees | 4,337,692 | 0.36% | 4,779,866 | 0.41% |
| 11. Telephone and Facsimile | 0 | 0.00% | 2,007 | 0.00% |
| 12. Interest Income | 23,553 | 0.00% | 160,561 | 0.01% |
| 13. Other Income | 7,146,085 | 0.59% | 7,693,593 | 0.66% |
| GROSS INCOME | 1,209,003,759 | 100.00% | 1,169,744,633 | 100.00% |
| Number of Agencies Reporting | 69 | | 71 | |
| EXPENSES | | | | |
| 1a. Salaries-Employees | 458,601,753 | 37.93% | 479,390,924 | 40.98% |
| 1b. Salaries-Owners/Partners | 1,308,041 | 0.11% | 1,210,681 | 0.10% |
| 2a. Benefits, Relations & Welfare-Employees | 67,403,291 | 5.58% | 74,689,851 | 6.39% |
| 2b. Benefits, Relations & Welfare - Owners/Partners | 194,665 | 0.02% | 743,917 | 0.06% |
| 3a. Evidence/Examination Fees - Title Agents | 7,526,938 | 0.62% | 11,323,305 | 0.97% |
| 3b. Evidence/Examination Fees - Others | 1,394,184 | 0.12% | 5,625,465 | 0.48% |
| 4a. Closing Fees Paid - Title Agents | 22,168,651 | 1.83% | 14,117,603 | 1.21% |
| 4b. Closing Fees Paid - Others | 130,846,063 | 10.82% | 111,345,682 | 9.52% |
| 5. Rent | 38,219,256 | 3.16% | 45,265,618 | 3.87% |
| 6. Utilities | 1,553,144 | 0.13% | 1,973,232 | 0.17% |
| 7. Accounting & Auditing | 3,637,620 | 0.30% | 4,031,938 | 0.34% |
| 8. Advertising and Promotions | 12,681,492 | 1.05% | 18,072,649 | 1.55% |
| 9. Travel, Lodging & Education | 4,055,118 | 0.34% | 5,174,221 | 0.44% |
| 10. Insurance | 2,377,779 | 0.20% | 3,791,231 | 0.32% |
| 11. Interest Expense | 35,967 | 0.00% | 243,485 | 0.02% |
| 12. Legal Expense | 2,143,602 | 0.18% | 2,190,088 | 0.19% |
| 13. Licenses, Taxes, & Fees | 1,456,986 | 0.12% | 1,934,901 | 0.17% |
| 14. Postage & Freight | 4,915,853 | 0.41% | 4,311,714 | 0.37% |
| 15. Courier & Overnight Delivery | 6,704,834 | 0.55% | 9,315,873 | 0.80% |
| 16. Telephone & Facsimile | 4,768,584 | 0.39% | 4,894,353 | 0.42% |
| 17. Printing & Photocopying | 1,073,176 | 0.09% | 1,157,550 | 0.10% |
| 18. Office Supplies | 5,710,889 | 0.47% | 5,939,048 | 0.51% |
| 19. Equipment & Vehicle Leases | 3,780,431 | 0.31% | 4,218,499 | 0.36% |
| 20. Depreciation | 7,415,546 | 0.61% | 8,442,939 | 0.72% |
| 21. Directors' Fees | 14,670 | 0.00% | 16,200 | 0.00% |
| 22. Dues, Boards & Associations | 1,674,056 | 0.14% | 2,198,987 | 0.19% |
| 23. Bad Debts | 101,514 | 0.01% | 53,963 | 0.00% |
| 24. Loss & Loss Adjustment Expense | 3,362,546 | 0.28% | 2,819,963 | 0.24% |
| 25. Tax Certificates Paid Tax Authorities | 9,871,234 | 0.82% | 9,724,482 | 0.83% |
| 26. Recording Fees Paid County Clerk | 46,487,402 | 3.85% | 43,947,170 | 3.76% |
| 27. Plant Lease/Updates | 23,886,173 | 1.98% | 27,565,636 | 2.36% |
| 28. Damages for Bad Faith Suits | 0 | 0.00% | 233,867 | 0.02% |
| 29. Fines or Penalties | 197,971 | 0.02% | 2,342 | 0.00% |
| 30. Donations/Lobbying | 682,220 | 0.06% | 818,218 | 0.07% |
| 31. Trade Association Fees | 569,645 | 0.05% | 853,700 | 0.07% |
| 32. Other Expenses | 30,393,322 | 2.51% | 35,578,140 | 3.04% |
| TOTAL OPERATING EXPENSES | 907,214,616 | 75.04% | 943,217,435 | 80.63% |
| INCOME OR (LOSS) FROM OPERATIONS | 301,789,149 | 24.96% | 226,527,200 | 19.37% |

**TEXAS TITLE INSURANCE
AFFILIATED AGENCY EXPERIENCE**

| | Calendar Year 2022 | | Calendar Year 2023 | |
|---|----------------------|-------------------|--------------------|-------------------|
| | Amount | % of Gross Income | Amount | % of Gross Income |
| INCOME | | | | |
| 1. Title Premiums | 1,176,125,972 | 100.55% | 792,245,535 | 101.42% |
| 2. Premiums Remitted to Underwriters | 176,621,765 | 15.10% | 118,845,031 | 15.21% |
| 3. Premiums Retained | 999,504,208 | 85.45% | 673,400,504 | 86.21% |
| 4. Examination/Evidence Fees | 21,254,785 | 1.82% | 11,807,850 | 1.51% |
| 5. Closing Fees | 86,718,953 | 7.41% | 60,930,106 | 7.80% |
| 6. Tax Certificates | 9,600,493 | 0.82% | 5,652,915 | 0.72% |
| 7. Recording Fees | 40,026,284 | 3.42% | 22,287,311 | 2.85% |
| 8. Restrictions | 404 | 0.00% | 52 | 0.00% |
| 9. Inspection Fees | 3,479 | 0.00% | 186,380 | 0.02% |
| 10. Courier and Overnight Fees | 4,779,866 | 0.41% | 1,436,173 | 0.18% |
| 11. Telephone and Facsimile | 2,007 | 0.00% | 3,808 | 0.00% |
| 12. Interest Income | 160,561 | 0.01% | 525,123 | 0.07% |
| 13. Other Income | 7,693,593 | 0.66% | 4,891,500 | 0.63% |
| GROSS INCOME | 1,169,744,633 | 100.00% | 781,121,722 | 100.00% |
| Number of Agencies Reporting | 71 | | 68 | |
| EXPENSES | | | | |
| 1a. Salaries-Employees | 479,390,924 | 40.98% | 344,913,712 | 44.16% |
| 1b. Salaries-Owners/Partners | 1,210,681 | 0.10% | 7,066,920 | 0.90% |
| 2a. Benefits, Relations & Welfare-Employees | 74,689,851 | 6.39% | 57,795,546 | 7.40% |
| 2b. Benefits, Relations & Welfare - Owners/Partners | 743,917 | 0.06% | 118,377 | 0.02% |
| 3a. Evidence/Examination Fees - Title Agents | 11,323,305 | 0.97% | 4,938,845 | 0.63% |
| 3b. Evidence/Examination Fees - Others | 5,625,465 | 0.48% | 3,474,239 | 0.44% |
| 4a. Closing Fees Paid - Title Agents | 14,117,603 | 1.21% | 7,633,947 | 0.98% |
| 4b. Closing Fees Paid - Others | 111,345,682 | 9.52% | 77,506,846 | 9.92% |
| 5. Rent | 45,265,618 | 3.87% | 41,428,621 | 5.30% |
| 6. Utilities | 1,973,232 | 0.17% | 2,018,881 | 0.26% |
| 7. Accounting & Auditing | 4,031,938 | 0.34% | 3,686,692 | 0.47% |
| 8. Advertising and Promotions | 18,072,649 | 1.55% | 15,403,819 | 1.97% |
| 9. Travel, Lodging & Education | 5,174,221 | 0.44% | 3,763,144 | 0.48% |
| 10. Insurance | 3,791,231 | 0.32% | 3,391,812 | 0.43% |
| 11. Interest Expense | 243,485 | 0.02% | 73,886 | 0.01% |
| 12. Legal Expense | 2,190,088 | 0.19% | 1,103,969 | 0.14% |
| 13. Licenses, Taxes, & Fees | 1,934,901 | 0.17% | 2,073,848 | 0.27% |
| 14. Postage & Freight | 4,311,714 | 0.37% | 3,229,634 | 0.41% |
| 15. Courier & Overnight Delivery | 9,315,873 | 0.80% | 5,305,745 | 0.68% |
| 16. Telephone & Facsimile | 4,894,353 | 0.42% | 4,376,670 | 0.56% |
| 17. Printing & Photocopying | 1,157,550 | 0.10% | 850,218 | 0.11% |
| 18. Office Supplies | 5,939,048 | 0.51% | 4,306,893 | 0.55% |
| 19. Equipment & Vehicle Leases | 4,218,499 | 0.36% | 3,251,137 | 0.42% |
| 20. Depreciation | 8,442,939 | 0.72% | 7,438,855 | 0.95% |
| 21. Directors' Fees | 16,200 | 0.00% | 16,910 | 0.00% |
| 22. Dues, Boards & Associations | 2,198,987 | 0.19% | 2,235,640 | 0.29% |
| 23. Bad Debts | 53,963 | 0.00% | 128,444 | 0.02% |
| 24. Loss & Loss Adjustment Expense | 2,819,963 | 0.24% | 1,892,655 | 0.24% |
| 25. Tax Certificates Paid Tax Authorities | 9,724,482 | 0.83% | 5,645,717 | 0.72% |
| 26. Recording Fees Paid County Clerk | 43,947,170 | 3.76% | 26,511,474 | 3.39% |
| 27. Plant Lease/Updates | 27,565,636 | 2.36% | 26,583,499 | 3.40% |
| 28. Damages for Bad Faith Suits | 233,867 | 0.02% | 0 | 0.00% |
| 29. Fines or Penalties | 2,342 | 0.00% | 78,872 | 0.01% |
| 30. Donations/Lobbying | 818,218 | 0.07% | 594,321 | 0.08% |
| 31. Trade Association Fees | 853,700 | 0.07% | 611,821 | 0.08% |
| 32. Other Expenses | 35,578,140 | 3.04% | 29,728,626 | 3.81% |
| TOTAL OPERATING EXPENSES | 943,217,435 | 80.63% | 699,180,235 | 89.51% |
| INCOME OR (LOSS) FROM OPERATIONS | 226,527,200 | 19.37% | 81,941,488 | 10.49% |

**TEXAS TITLE INSURANCE
DIRECT OPERATION AGENCY EXPERIENCE**

| | Calendar Year 2019 | | Calendar Year 2020 | |
|---|--------------------|-------------------|--------------------|-------------------|
| | Amount | % of Gross Income | Amount | % of Gross Income |
| INCOME | | | | |
| 1. Title Premiums | 202,987,331 | 77.79% | 217,853,465 | 84.93% |
| 2. Premiums Remitted to Underwriters | 30,720,508 | 11.77% | 32,938,183 | 12.84% |
| 3. Premiums Retained | 172,266,823 | 66.02% | 184,915,282 | 72.09% |
| 4. Examination/Evidence Fees | 1,362,994 | 0.52% | 1,282,125 | 0.50% |
| 5. Closing Fees | 42,390,567 | 16.25% | 27,250,228 | 10.62% |
| 6. Tax Certificates | 3,431,079 | 1.31% | 4,592,893 | 1.79% |
| 7. Recording Fees | 9,162,698 | 3.51% | 11,118,469 | 4.33% |
| 8. Restrictions | 0 | 0.00% | 0 | 0.00% |
| 9. Inspection Fees | 175 | 0.00% | 0 | 0.00% |
| 10. Courier and Overnight Fees | 1,548,335 | 0.59% | 1,788,574 | 0.70% |
| 11. Telephone and Facsimile | 0 | 0.00% | 0 | 0.00% |
| 12. Interest Income | 1 | 0.00% | 0 | 0.00% |
| 13. Other Income | 30,774,065 | 11.79% | 25,547,448 | 9.96% |
| GROSS INCOME | 260,936,737 | 100.00% | 256,495,019 | 100.00% |
| Number of Agencies Reporting | 17 | | 22 | |
| EXPENSES | | | | |
| 1a. Salaries-Employees | 107,978,308 | 41.38% | 110,069,344 | 42.91% |
| 1b. Salaries-Owners/Partners | 1,386,868 | 0.53% | 249,312 | 0.10% |
| 2a. Benefits, Relations & Welfare-Employees | 17,796,429 | 6.82% | 18,724,219 | 7.30% |
| 2b. Benefits, Relations & Welfare - Owners/Partners | 18,104 | 0.01% | 613 | 0.00% |
| 3a. Evidence/Examination Fees - Title Agents | 11,177,731 | 4.28% | 13,023,653 | 5.08% |
| 3b. Evidence/Examination Fees - Others | 42,069 | 0.02% | 38,407 | 0.01% |
| 4a. Closing Fees Paid - Title Agents | 1,053,131 | 0.40% | 562,363 | 0.22% |
| 4b. Closing Fees Paid - Others | 7,989,052 | 3.06% | 5,431,707 | 2.12% |
| 5. Rent | 13,567,453 | 5.20% | 12,495,573 | 4.87% |
| 6. Utilities | 348,136 | 0.13% | 333,462 | 0.13% |
| 7. Accounting & Auditing | 371,751 | 0.14% | 297,355 | 0.12% |
| 8. Advertising and Promotions | 4,797,210 | 1.84% | 2,286,674 | 0.89% |
| 9. Travel, Lodging & Education | 1,974,312 | 0.76% | 886,367 | 0.35% |
| 10. Insurance | 397,743 | 0.15% | 423,702 | 0.17% |
| 11. Interest Expense | 408 | 0.00% | 6,440 | 0.00% |
| 12. Legal Expense | 42,618 | 0.02% | -79,806 | -0.03% |
| 13. Licenses, Taxes, & Fees | 1,730,599 | 0.66% | 1,831,704 | 0.71% |
| 14. Postage & Freight | 577,914 | 0.22% | 827,545 | 0.32% |
| 15. Courier & Overnight Delivery | 1,838,680 | 0.70% | 2,049,214 | 0.80% |
| 16. Telephone & Facsimile | 1,081,915 | 0.41% | 1,000,518 | 0.39% |
| 17. Printing & Photocopying | 201,670 | 0.08% | 144,816 | 0.06% |
| 18. Office Supplies | 890,708 | 0.34% | 931,362 | 0.36% |
| 19. Equipment & Vehicle Leases | 829,520 | 0.32% | 775,322 | 0.30% |
| 20. Depreciation | 1,829,025 | 0.70% | 1,804,424 | 0.70% |
| 21. Directors' Fees | 15,500 | 0.01% | 0 | 0.00% |
| 22. Dues, Boards & Associations | 468,380 | 0.18% | 399,830 | 0.16% |
| 23. Bad Debts | 23,125 | 0.01% | 33,515 | 0.01% |
| 24. Loss & Loss Adjustment Expense | 108,132 | 0.04% | 729,852 | 0.28% |
| 25. Tax Certificates Paid Tax Authorities | 3,484,069 | 1.34% | 4,603,361 | 1.79% |
| 26. Recording Fees Paid County Clerk | 9,385,970 | 3.60% | 11,073,802 | 4.32% |
| 27. Plant Lease/Updates | 23,832,680 | 9.13% | 32,256,804 | 12.58% |
| 28. Damages for Bad Faith Suits | 0 | 0.00% | 0 | 0.00% |
| 29. Fines or Penalties | 7,226 | 0.00% | 773 | 0.00% |
| 30. Donations/Lobbying | 152,659 | 0.06% | 102,639 | 0.04% |
| 31. Trade Association Fees | 119,615 | 0.05% | 93,920 | 0.04% |
| 32. Other Expenses | 24,515,506 | 9.40% | 23,338,073 | 9.10% |
| TOTAL OPERATING EXPENSES | 240,034,216 | 91.99% | 246,746,859 | 96.20% |
| INCOME OR (LOSS) FROM OPERATIONS | 20,902,520 | 8.01% | 9,748,162 | 3.80% |

**TEXAS TITLE INSURANCE
DIRECT OPERATION AGENCY EXPERIENCE**

| | Calendar Year 2020 | | Calendar Year 2021 | |
|---|--------------------|-------------------|--------------------|-------------------|
| | Amount | % of Gross Income | Amount | % of Gross Income |
| INCOME | | | | |
| 1. Title Premiums | 217,853,465 | 84.93% | 316,160,686 | 83.26% |
| 2. Premiums Remitted to Underwriters | 32,938,183 | 12.84% | 47,608,702 | 12.54% |
| 3. Premiums Retained | 184,915,282 | 72.09% | 268,551,984 | 70.72% |
| 4. Examination/Evidence Fees | 1,282,125 | 0.50% | 5,699,713 | 1.50% |
| 5. Closing Fees | 27,250,228 | 10.62% | 34,791,700 | 9.16% |
| 6. Tax Certificates | 4,592,893 | 1.79% | 4,818,449 | 1.27% |
| 7. Recording Fees | 11,118,469 | 4.33% | 10,088,279 | 2.66% |
| 8. Restrictions | 0 | 0.00% | 0 | 0.00% |
| 9. Inspection Fees | 0 | 0.00% | 22,508 | 0.01% |
| 10. Courier and Overnight Fees | 1,788,574 | 0.70% | 2,227,443 | 0.59% |
| 11. Telephone and Facsimile | 0 | 0.00% | 10,129 | 0.00% |
| 12. Interest Income | 0 | 0.00% | 83,941 | 0.02% |
| 13. Other Income | 25,547,448 | 9.96% | 53,431,741 | 14.07% |
| GROSS INCOME | 256,495,019 | 100.00% | 379,725,887 | 100.00% |
| Number of Agencies Reporting | 22 | | 30 | |
| EXPENSES | | | | |
| 1a. Salaries-Employees | 110,069,344 | 42.91% | 148,613,279 | 39.14% |
| 1b. Salaries-Owners/Partners | 249,312 | 0.10% | 1,003,739 | 0.26% |
| 2a. Benefits, Relations & Welfare-Employees | 18,724,219 | 7.30% | 24,549,660 | 6.47% |
| 2b. Benefits, Relations & Welfare - Owners/Partners | 613 | 0.00% | 120,130 | 0.03% |
| 3a. Evidence/Examination Fees - Title Agents | 13,023,653 | 5.08% | 15,166,164 | 3.99% |
| 3b. Evidence/Examination Fees - Others | 38,407 | 0.01% | 156,554 | 0.04% |
| 4a. Closing Fees Paid - Title Agents | 562,363 | 0.22% | 288,982 | 0.08% |
| 4b. Closing Fees Paid - Others | 5,431,707 | 2.12% | 9,721,758 | 2.56% |
| 5. Rent | 12,495,573 | 4.87% | 13,446,033 | 3.54% |
| 6. Utilities | 333,462 | 0.13% | 458,564 | 0.12% |
| 7. Accounting & Auditing | 297,355 | 0.12% | 382,672 | 0.10% |
| 8. Advertising and Promotions | 2,286,674 | 0.89% | 3,586,495 | 0.94% |
| 9. Travel, Lodging & Education | 886,367 | 0.35% | 1,110,286 | 0.29% |
| 10. Insurance | 423,702 | 0.17% | 518,432 | 0.14% |
| 11. Interest Expense | 6,440 | 0.00% | 6,142 | 0.00% |
| 12. Legal Expense | -79,806 | -0.03% | 68,330 | 0.02% |
| 13. Licenses, Taxes, & Fees | 1,831,704 | 0.71% | 2,330,842 | 0.61% |
| 14. Postage & Freight | 827,545 | 0.32% | 828,360 | 0.22% |
| 15. Courier & Overnight Delivery | 2,049,214 | 0.80% | 2,599,179 | 0.68% |
| 16. Telephone & Facsimile | 1,000,518 | 0.39% | 1,091,276 | 0.29% |
| 17. Printing & Photocopying | 144,816 | 0.06% | 200,655 | 0.05% |
| 18. Office Supplies | 931,362 | 0.36% | 1,053,076 | 0.28% |
| 19. Equipment & Vehicle Leases | 775,322 | 0.30% | 907,630 | 0.24% |
| 20. Depreciation | 1,804,424 | 0.70% | 2,076,684 | 0.55% |
| 21. Directors' Fees | 0 | 0.00% | 8,000 | 0.00% |
| 22. Dues, Boards & Associations | 399,830 | 0.16% | 481,576 | 0.13% |
| 23. Bad Debts | 33,515 | 0.01% | 224,253 | 0.06% |
| 24. Loss & Loss Adjustment Expense | 729,852 | 0.28% | -16,408 | 0.00% |
| 25. Tax Certificates Paid Tax Authorities | 4,603,361 | 1.79% | 4,752,520 | 1.25% |
| 26. Recording Fees Paid County Clerk | 11,073,802 | 4.32% | 10,581,133 | 2.79% |
| 27. Plant Lease/Updates | 32,256,804 | 12.58% | 30,240,780 | 7.96% |
| 28. Damages for Bad Faith Suits | 0 | 0.00% | 0 | 0.00% |
| 29. Fines or Penalties | 773 | 0.00% | 10,052 | 0.00% |
| 30. Donations/Lobbying | 102,639 | 0.04% | 137,564 | 0.04% |
| 31. Trade Association Fees | 93,920 | 0.04% | 104,720 | 0.03% |
| 32. Other Expenses | 23,338,073 | 9.10% | 20,919,458 | 5.51% |
| TOTAL OPERATING EXPENSES | 246,746,859 | 96.20% | 297,728,570 | 78.41% |
| INCOME OR (LOSS) FROM OPERATIONS | 9,748,162 | 3.80% | 81,997,314 | 21.59% |

**TEXAS TITLE INSURANCE
DIRECT OPERATION AGENCY EXPERIENCE**

| | Calendar Year 2021 | | Calendar Year 2022 | |
|---|--------------------|-------------------|--------------------|-------------------|
| | Amount | % of Gross Income | Amount | % of Gross Income |
| INCOME | | | | |
| 1. Title Premiums | 316,160,686 | 83.26% | 299,752,615 | 82.51% |
| 2. Premiums Remitted to Underwriters | 47,608,702 | 12.54% | 45,068,786 | 12.41% |
| 3. Premiums Retained | 268,551,984 | 70.72% | 254,683,829 | 70.10% |
| 4. Examination/Evidence Fees | 5,699,713 | 1.50% | 5,639,150 | 1.55% |
| 5. Closing Fees | 34,791,700 | 9.16% | 37,196,613 | 10.24% |
| 6. Tax Certificates | 4,818,449 | 1.27% | 3,829,656 | 1.05% |
| 7. Recording Fees | 10,088,279 | 2.66% | 8,772,821 | 2.41% |
| 8. Restrictions | 0 | 0.00% | 0 | 0.00% |
| 9. Inspection Fees | 22,508 | 0.01% | 0 | 0.00% |
| 10. Courier and Overnight Fees | 2,227,443 | 0.59% | 1,505,023 | 0.41% |
| 11. Telephone and Facsimile | 10,129 | 0.00% | 18,704 | 0.01% |
| 12. Interest Income | 83,941 | 0.02% | 3,935 | 0.00% |
| 13. Other Income | 53,431,741 | 14.07% | 51,640,047 | 14.21% |
| GROSS INCOME | 379,725,887 | 100.00% | 363,289,778 | 100.00% |
| Number of Agencies Reporting | 30 | | 34 | |
| EXPENSES | | | | |
| 1a. Salaries-Employees | 148,613,279 | 39.14% | 150,205,724 | 41.35% |
| 1b. Salaries-Owners/Partners | 1,003,739 | 0.26% | 1,050,537 | 0.29% |
| 2a. Benefits, Relations & Welfare-Employees | 24,549,660 | 6.47% | 25,447,374 | 7.00% |
| 2b. Benefits, Relations & Welfare - Owners/Partners | 120,130 | 0.03% | 74,451 | 0.02% |
| 3a. Evidence/Examination Fees - Title Agents | 15,166,164 | 3.99% | 14,862,182 | 4.09% |
| 3b. Evidence/Examination Fees - Others | 156,554 | 0.04% | 171,083 | 0.05% |
| 4a. Closing Fees Paid - Title Agents | 288,982 | 0.08% | 714,710 | 0.20% |
| 4b. Closing Fees Paid - Others | 9,721,758 | 2.56% | 8,966,793 | 2.47% |
| 5. Rent | 13,446,033 | 3.54% | 13,459,710 | 3.70% |
| 6. Utilities | 458,564 | 0.12% | 485,980 | 0.13% |
| 7. Accounting & Auditing | 382,672 | 0.10% | 423,644 | 0.12% |
| 8. Advertising and Promotions | 3,586,495 | 0.94% | 4,864,893 | 1.34% |
| 9. Travel, Lodging & Education | 1,110,286 | 0.29% | 1,852,777 | 0.51% |
| 10. Insurance | 518,432 | 0.14% | 852,357 | 0.23% |
| 11. Interest Expense | 6,142 | 0.00% | 29,394 | 0.01% |
| 12. Legal Expense | 68,330 | 0.02% | 290,395 | 0.08% |
| 13. Licenses, Taxes, & Fees | 2,330,842 | 0.61% | 2,049,302 | 0.56% |
| 14. Postage & Freight | 828,360 | 0.22% | 898,329 | 0.25% |
| 15. Courier & Overnight Delivery | 2,599,179 | 0.68% | 1,890,636 | 0.52% |
| 16. Telephone & Facsimile | 1,091,276 | 0.29% | 984,393 | 0.27% |
| 17. Printing & Photocopying | 200,655 | 0.05% | 209,672 | 0.06% |
| 18. Office Supplies | 1,053,076 | 0.28% | 1,459,568 | 0.40% |
| 19. Equipment & Vehicle Leases | 907,630 | 0.24% | 879,436 | 0.24% |
| 20. Depreciation | 2,076,684 | 0.55% | 2,260,729 | 0.62% |
| 21. Directors' Fees | 8,000 | 0.00% | 50,000 | 0.01% |
| 22. Dues, Boards & Associations | 481,576 | 0.13% | 557,804 | 0.15% |
| 23. Bad Debts | 224,253 | 0.06% | 221,195 | 0.06% |
| 24. Loss & Loss Adjustment Expense | -16,408 | 0.00% | 91,671 | 0.03% |
| 25. Tax Certificates Paid Tax Authorities | 4,752,520 | 1.25% | 3,975,370 | 1.09% |
| 26. Recording Fees Paid County Clerk | 10,581,133 | 2.79% | 9,789,016 | 2.69% |
| 27. Plant Lease/Updates | 30,240,780 | 7.96% | 31,010,138 | 8.54% |
| 28. Damages for Bad Faith Suits | 0 | 0.00% | 0 | 0.00% |
| 29. Fines or Penalties | 10,052 | 0.00% | 8,650 | 0.00% |
| 30. Donations/Lobbying | 137,564 | 0.04% | 176,856 | 0.05% |
| 31. Trade Association Fees | 104,720 | 0.03% | 174,153 | 0.05% |
| 32. Other Expenses | 20,919,458 | 5.51% | 21,634,247 | 5.96% |
| TOTAL OPERATING EXPENSES | 297,728,570 | 78.41% | 302,073,169 | 83.15% |
| INCOME OR (LOSS) FROM OPERATIONS | 81,997,314 | 21.59% | 61,216,611 | 16.85% |

**TEXAS TITLE INSURANCE
DIRECT OPERATION AGENCY EXPERIENCE**

| | Calendar Year 2022 | | Calendar Year 2023 | |
|---|--------------------|-------------------|--------------------|-------------------|
| | Amount | % of Gross Income | Amount | % of Gross Income |
| INCOME | | | | |
| 1. Title Premiums | 299,752,615 | 82.51% | 201,845,843 | 76.70% |
| 2. Premiums Remitted to Underwriters | 45,068,786 | 12.41% | 30,286,490 | 11.51% |
| 3. Premiums Retained | 254,683,829 | 70.10% | 171,559,352 | 65.19% |
| 4. Examination/Evidence Fees | 5,639,150 | 1.55% | 4,247,116 | 1.61% |
| 5. Closing Fees | 37,196,613 | 10.24% | 43,974,838 | 16.71% |
| 6. Tax Certificates | 3,829,656 | 1.05% | 3,327,518 | 1.26% |
| 7. Recording Fees | 8,772,821 | 2.41% | 8,437,501 | 3.21% |
| 8. Restrictions | 0 | 0.00% | 0 | 0.00% |
| 9. Inspection Fees | 0 | 0.00% | 0 | 0.00% |
| 10. Courier and Overnight Fees | 1,505,023 | 0.41% | 1,200,916 | 0.46% |
| 11. Telephone and Facsimile | 18,704 | 0.01% | 14,682 | 0.01% |
| 12. Interest Income | 3,935 | 0.00% | 15,139 | 0.01% |
| 13. Other Income | 51,640,047 | 14.21% | 30,402,426 | 11.55% |
| GROSS INCOME | 363,289,778 | 100.00% | 263,179,488 | 100.00% |
| Number of Agencies Reporting | 34 | | 34 | |
| EXPENSES | | | | |
| 1a. Salaries-Employees | 150,205,724 | 41.35% | 126,787,988 | 48.18% |
| 1b. Salaries-Owners/Partners | 1,050,537 | 0.29% | 889,720 | 0.34% |
| 2a. Benefits, Relations & Welfare-Employees | 25,447,374 | 7.00% | 23,576,657 | 8.96% |
| 2b. Benefits, Relations & Welfare - Owners/Partners | 74,451 | 0.02% | 109,763 | 0.04% |
| 3a. Evidence/Examination Fees - Title Agents | 14,862,182 | 4.09% | 10,920,145 | 4.15% |
| 3b. Evidence/Examination Fees - Others | 171,083 | 0.05% | 174,451 | 0.07% |
| 4a. Closing Fees Paid - Title Agents | 714,710 | 0.20% | 1,831,223 | 0.70% |
| 4b. Closing Fees Paid - Others | 8,966,793 | 2.47% | 6,286,998 | 2.39% |
| 5. Rent | 13,459,710 | 3.70% | 14,377,848 | 5.46% |
| 6. Utilities | 485,980 | 0.13% | 516,132 | 0.20% |
| 7. Accounting & Auditing | 423,644 | 0.12% | 509,837 | 0.19% |
| 8. Advertising and Promotions | 4,864,893 | 1.34% | 4,177,601 | 1.59% |
| 9. Travel, Lodging & Education | 1,852,777 | 0.51% | 1,747,956 | 0.66% |
| 10. Insurance | 852,357 | 0.23% | 817,687 | 0.31% |
| 11. Interest Expense | 29,394 | 0.01% | 254,944 | 0.10% |
| 12. Legal Expense | 290,395 | 0.08% | 449,831 | 0.17% |
| 13. Licenses, Taxes, & Fees | 2,049,302 | 0.56% | 1,801,860 | 0.68% |
| 14. Postage & Freight | 898,329 | 0.25% | 834,461 | 0.32% |
| 15. Courier & Overnight Delivery | 1,890,636 | 0.52% | 1,454,665 | 0.55% |
| 16. Telephone & Facsimile | 984,393 | 0.27% | 1,196,268 | 0.45% |
| 17. Printing & Photocopying | 209,672 | 0.06% | 376,234 | 0.14% |
| 18. Office Supplies | 1,459,568 | 0.40% | 1,004,203 | 0.38% |
| 19. Equipment & Vehicle Leases | 879,436 | 0.24% | 940,318 | 0.36% |
| 20. Depreciation | 2,260,729 | 0.62% | 2,192,381 | 0.83% |
| 21. Directors' Fees | 50,000 | 0.01% | 0 | 0.00% |
| 22. Dues, Boards & Associations | 557,804 | 0.15% | 504,892 | 0.19% |
| 23. Bad Debts | 221,195 | 0.06% | 296,688 | 0.11% |
| 24. Loss & Loss Adjustment Expense | 91,671 | 0.03% | 1,155,135 | 0.44% |
| 25. Tax Certificates Paid Tax Authorities | 3,975,370 | 1.09% | 3,296,145 | 1.25% |
| 26. Recording Fees Paid County Clerk | 9,789,016 | 2.69% | 8,410,018 | 3.20% |
| 27. Plant Lease/Updates | 31,010,138 | 8.54% | 17,912,656 | 6.81% |
| 28. Damages for Bad Faith Suits | 0 | 0.00% | 0 | 0.00% |
| 29. Fines or Penalties | 8,650 | 0.00% | -7,941 | 0.00% |
| 30. Donations/Lobbying | 176,856 | 0.05% | 169,668 | 0.06% |
| 31. Trade Association Fees | 174,153 | 0.05% | 152,029 | 0.06% |
| 32. Other Expenses | 21,634,247 | 5.96% | 23,737,382 | 9.02% |
| TOTAL OPERATING EXPENSES | 302,073,169 | 83.15% | 258,855,843 | 98.36% |
| INCOME OR (LOSS) FROM OPERATIONS | 61,216,611 | 16.85% | 4,323,644 | 1.64% |

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TEXAS TITLE INSURANCE
NUMBER OF POLICIES WRITTEN
ALL COMPANIES
2014-2023

| Calendar Year | Underwriters | | Direct Operations | | Affiliated Agents | | Independent Agents | |
|---------------|--------------|-----------------------|-------------------|-----------------------|-------------------|-----------------------|--------------------|-----------------------|
| | Total | Excluding "All Other" | Total | Excluding "All Other" | Total | Excluding "All Other" | Total | Excluding "All Other" |
| 2014 | 2,896,546 | 935,836 | 81,576 | 22,163 | 1,352,662 | 407,545 | 1,621,440 | 599,099 |
| 2015 | 2,962,055 | 972,636 | 102,262 | 24,663 | 1,447,445 | 451,991 | 2,219,014 | 660,200 |
| 2016 | 3,154,482 | 1,063,305 | 66,234 | 17,095 | 1,551,080 | 489,459 | 2,153,067 | 666,504 |
| 2017 | 3,152,535 | 1,071,729 | 335,443 | 78,344 | 1,367,598 | 408,573 | 2,200,078 | 700,414 |
| 2018 | 2,961,777 | 1,076,507 | 290,444 | 74,767 | 1,314,417 | 399,970 | 2,212,253 | 700,714 |
| 2019 | 3,126,414 | 1,113,544 | 318,839 | 84,267 | 1,211,305 | 365,037 | 2,541,984 | 751,655 |
| 2020 | 4,766,660 | 1,336,837 | 407,629 | 102,974 | 1,929,072 | 501,524 | 4,924,635 | 1,079,827 |
| 2021 | 5,354,478 | 1,550,933 | 458,546 | 125,905 | 2,089,705 | 560,067 | 4,684,659 | 1,211,627 |
| 2022 | 4,156,061 | 1,339,179 | 332,990 | 91,703 | 1,829,891 | 520,311 | 3,079,141 | 877,166 |
| 2023 | 2,708,758 | 936,913 | 193,438 | 68,254 | 1,280,330 | 364,923 | 1,758,462 | 622,422 |

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**AMERICAN LAND TITLE ASSOCIATION
UNIFORM FINANCIAL REPORTING PLAN
INCOME STATEMENT SUMMARY**

YEAR 2019

All Companies Combined

| | Texas | Elsewhere | Total |
|---|---------------|----------------|----------------|
| INCOME FROM OPERATIONS | | | |
| 1. Underwriting and Examination Fees | 2,243,213,051 | 13,379,648,013 | 15,622,861,065 |
| 2. Escrow, Settlement, and Other Fees | 282,884,424 | 2,080,282,518 | 2,363,166,941 |
| 3. Subtotal (1 + 2) | 2,526,097,475 | 15,459,930,531 | 17,986,028,006 |
| 4. Reinsurance Assumed | 5,249,628 | 20,685,660 | 25,935,287 |
| 5. Reinsurance Ceded | 10,472,377 | 51,487,319 | 61,959,696 |
| 6. Net Increase in Statutory Reserves | 15,956,855 | 135,478,895 | 151,435,750 |
| 7. Subtotal (3 + 4 - 5 - 6) | 2,504,917,870 | 15,293,649,977 | 17,798,567,847 |
| 8. Loss and Loss Adjustment Expenses | 52,077,054 | 559,120,000 | 611,197,053 |
| 9. Commissions/Retentions | 1,391,307,382 | 7,953,097,602 | 9,344,404,984 |
| 10. Other Identifiable Expenses | 701,001,961 | 4,161,947,787 | 4,862,949,748 |
| 11. Non-Identifiable Expenses | 127,237,985 | 1,293,090,549 | 1,420,328,535 |
| 12. Subtotal (8 + 9 + 10 + 11) | 2,271,624,382 | 13,967,255,938 | 16,238,880,320 |
| 13. Interest Expense | 34,715 | 572,269 | 606,984 |
| 14. Operating Expense (12 + 13) | 2,271,659,097 | 13,967,828,207 | 16,239,487,304 |
| 15. TOTAL INCOME FROM OPERATIONS (7 - 14) | 233,258,773 | 1,325,821,770 | 1,559,080,543 |
| INCOME FROM INVESTMENTS | | | |
| 16. Investment Income - Tax Exempt - Before Expenses | 1,010,635 | 7,944,791 | 8,955,426 |
| 17. Investment Income - Dividends - Before Expenses | 29,076,964 | 154,182,646 | 183,259,610 |
| 18. Investment Income - Other - Before Expenses | 28,889,467 | 290,227,285 | 319,116,752 |
| 19. Net Realized Capital Gains (Losses) | 9,210,628 | 75,606,655 | 84,817,283 |
| 20. Net Unrealized Capital Gains (Losses) | 48,030,591 | 372,364,328 | 420,394,919 |
| 21. Investment Expenses and Other Deductions (Excludes Interest Paid on Borrowed Money, Notes and Encumbrances on Real Estate, See Line 13) | 4,037,462 | 48,620,340 | 52,657,802 |
| 22. TOTAL INCOME FROM INVESTMENTS (16 + 17 + 18 + 19 + 20 - 21) | 112,180,822 | 851,705,365 | 963,886,188 |

**AMERICAN LAND TITLE ASSOCIATION
UNIFORM FINANCIAL REPORTING PLAN
BALANCE SHEET SUMMARY**

All Companies Combined

YEAR 2019

| | Texas | Elsewhere | Total |
|---|---------------|----------------|----------------|
| ASSETS | | | |
| Admitted Assets | | | |
| 1. Abstract Plants and Title Plants | 58,206,748 | 339,184,802 | 397,391,550 |
| 2. Other Identifiable Admitted Assets | 358,662,967 | 1,305,513,465 | 1,664,176,432 |
| 3. Non-Identifiable Admitted Assets | 1,034,172,354 | 8,441,734,831 | 9,475,907,184 |
| 4. Subtotal (1 + 2 + 3) | 1,451,042,068 | 10,086,433,098 | 11,537,475,166 |
| Non-Admitted Assets | | | |
| 5. Abstract Plants and Title Plants | 2,169,656 | 4,568,065 | 6,737,721 |
| 6. Other Identifiable Non-Admitted Assets | 86,257,072 | 391,116,198 | 477,373,270 |
| 7. Non-Identifiable Non-Admitted Assets | 58,977,305 | 481,125,540 | 540,102,845 |
| 8. Subtotal (5 + 6 + 7) | 147,404,034 | 876,809,802 | 1,024,213,835 |
| 9. TOTAL ASSETS (4 + 8) | 1,598,446,102 | 10,963,242,900 | 12,561,689,002 |
| LIABILITIES, SURPLUS AND OTHER FUNDS | | | |
| 10. Loss Reserves | 58,339,815 | 616,252,281 | 674,592,095 |
| 11. Statutory Reinsurance Reserves | 292,932,462 | 3,753,331,706 | 4,046,264,167 |
| 12. Surplus As Regards Policyholders | 788,426,082 | 4,599,401,114 | 5,387,827,196 |
| 13. Contribution to Surplus of Non-Admitted Assets | 125,898,789 | 897,256,349 | 1,023,155,138 |
| 14. Net Worth (12 + 13) | 914,324,871 | 5,496,657,464 | 6,410,982,335 |
| 15. Total Debt Funds | 14,756,690 | 19,801,091 | 34,557,781 |
| 16. Capital (10 + 11 + 14 + 15) | 1,280,353,837 | 9,886,042,541 | 11,166,396,378 |
| 17. Other Liabilities | 317,898,673 | 1,077,200,358 | 1,395,099,031 |
| 18. TOTAL LIABILITIES, SURPLUS, AND OTHER FUNDS (16 + 17) | 1,598,252,510 | 10,963,242,899 | 12,561,495,409 |

Note: Numbers may not add up due to rounding.

**AMERICAN LAND TITLE ASSOCIATION
UNIFORM FINANCIAL REPORTING PLAN
INCOME STATEMENT SUMMARY**

YEAR 2020

All Companies Combined

| | Texas | Elsewhere | Total |
|---|---------------|----------------|----------------|
| INCOME FROM OPERATIONS | | | |
| 1. Underwriting and Examination Fees | 2,627,090,787 | 16,341,723,259 | 18,968,814,046 |
| 2. Escrow, Settlement, and Other Fees | 280,026,301 | 2,653,997,971 | 2,934,024,272 |
| 3. Subtotal (1 + 2) | 2,907,117,088 | 18,995,721,230 | 21,902,838,317 |
| 4. Reinsurance Assumed | 4,808,975 | 14,642,397 | 19,451,372 |
| 5. Reinsurance Ceded | 10,156,289 | 53,944,802 | 64,101,092 |
| 6. Net Increase in Statutory Reserves | 28,430,365 | 262,714,220 | 291,144,585 |
| 7. Subtotal (3 + 4 - 5 - 6) | 2,873,339,408 | 18,693,704,605 | 21,567,044,013 |
| 8. Loss and Loss Adjustment Expenses | 41,830,563 | 520,099,796 | 561,930,360 |
| 9. Commissions/Retentions | 1,644,032,020 | 10,039,447,432 | 11,683,479,452 |
| 10. Other Identifiable Expenses | 676,603,990 | 4,573,612,070 | 5,250,216,060 |
| 11. Non-Identifiable Expenses | 106,895,274 | 1,481,800,553 | 1,588,695,827 |
| 12. Subtotal (8 + 9 + 10 + 11) | 2,469,361,847 | 16,614,959,851 | 19,084,321,698 |
| 13. Interest Expense | 583,846 | 1,434,209 | 2,018,055 |
| 14. Operating Expense (12 + 13) | 2,469,945,693 | 16,616,394,060 | 19,086,339,753 |
| 15. TOTAL INCOME FROM OPERATIONS (7 - 14) | 403,393,715 | 2,077,310,545 | 2,480,704,260 |
| INCOME FROM INVESTMENTS | | | |
| 16. Investment Income - Tax Exempt - Before Expenses | 1,111,405 | 8,927,711 | 10,039,116 |
| 17. Investment Income - Dividends - Before Expenses | 20,287,367 | 162,827,490 | 183,114,857 |
| 18. Investment Income - Other - Before Expenses | 20,636,832 | 230,399,534 | 251,036,366 |
| 19. Net Realized Capital Gains (Losses) | -6,237,691 | -44,517,919 | -50,755,609 |
| 20. Net Unrealized Capital Gains (Losses) | 22,169,404 | 154,444,605 | 176,614,010 |
| 21. Investment Expenses and Other Deductions (Excludes Interest Paid on Borrowed Money, Notes and Encumbrances on Real Estate, See Line 13) | 3,374,761 | 48,624,384 | 51,999,145 |
| 22. TOTAL INCOME FROM INVESTMENTS (16 + 17 + 18 + 19+ 20 - 21) | 54,592,558 | 463,457,038 | 518,049,595 |

**AMERICAN LAND TITLE ASSOCIATION
UNIFORM FINANCIAL REPORTING PLAN
BALANCE SHEET SUMMARY**

All Companies Combined

YEAR 2020

| | Texas | Elsewhere | Total |
|---|---------------|----------------|----------------|
| ASSETS | | | |
| Admitted Assets | | | |
| 1. Abstract Plants and Title Plants | 56,553,264 | 343,033,411 | 399,586,675 |
| 2. Other Identifiable Admitted Assets | 470,710,868 | 1,462,589,437 | 1,933,300,305 |
| 3. Non-Identifiable Admitted Assets | 1,076,327,864 | 9,151,342,642 | 10,227,670,507 |
| 4. Subtotal (1 + 2 + 3) | 1,603,591,996 | 10,956,965,491 | 12,560,557,487 |
| Non-Admitted Assets | | | |
| 5. Abstract Plants and Title Plants | 2,164,097 | 2,298,858 | 4,462,955 |
| 6. Other Identifiable Non-Admitted Assets | 110,294,665 | 581,468,163 | 691,762,828 |
| 7. Non-Identifiable Non-Admitted Assets | 58,097,492 | 581,606,093 | 639,703,586 |
| 8. Subtotal (5 + 6 + 7) | 170,556,255 | 1,165,373,114 | 1,335,929,369 |
| 9. TOTAL ASSETS (4 + 8) | 1,774,148,251 | 12,122,338,605 | 13,896,486,855 |
| LIABILITIES, SURPLUS AND OTHER FUNDS | | | |
| 10. Loss Reserves | 60,070,206 | 638,524,895 | 698,595,101 |
| 11. Statutory Reinsurance Reserves | 317,557,085 | 3,993,744,916 | 4,311,302,001 |
| 12. Surplus As Regards Policyholders | 892,301,391 | 4,972,991,015 | 5,865,292,406 |
| 13. Contribution to Surplus of Non-Admitted Assets | 138,803,036 | 1,199,625,822 | 1,338,428,858 |
| 14. Net Worth (12 + 13) | 1,031,104,427 | 6,172,616,837 | 7,203,721,263 |
| 15. Total Debt Funds | 31,829,572 | 30,256,742 | 62,086,314 |
| 16. Capital (10 + 11 + 14 + 15) | 1,440,561,290 | 10,835,143,390 | 12,275,704,680 |
| 17. Other Liabilities | 333,586,962 | 1,287,195,214 | 1,620,782,176 |
| 18. TOTAL LIABILITIES, SURPLUS, AND OTHER FUNDS (16 + 17) | 1,774,148,252 | 12,122,338,604 | 13,896,486,855 |

Note: Numbers may not add up due to rounding.

**AMERICAN LAND TITLE ASSOCIATION
UNIFORM FINANCIAL REPORTING PLAN
INCOME STATEMENT SUMMARY**

YEAR 2021

All Companies Combined

| | Texas | Elsewhere | Total |
|---|---------------|----------------|----------------|
| INCOME FROM OPERATIONS | | | |
| 1. Underwriting and Examination Fees | 3,691,028,212 | 22,367,493,896 | 26,058,522,108 |
| 2. Escrow, Settlement, and Other Fees | 377,135,708 | 3,251,628,170 | 3,628,763,877 |
| 3. Subtotal (1 + 2) | 4,068,163,920 | 25,619,122,066 | 29,687,285,986 |
| 4. Reinsurance Assumed | 8,433,237 | 17,674,619 | 26,107,856 |
| 5. Reinsurance Ceded | 15,732,500 | 62,024,915 | 77,757,415 |
| 6. Net Increase in Statutory Reserves | 62,837,349 | 629,004,548 | 691,841,897 |
| 7. Subtotal (3 + 4 - 5 - 6) | 3,998,027,308 | 24,945,767,221 | 28,943,794,529 |
| 8. Loss and Loss Adjustment Expenses | 36,380,180 | 552,433,585 | 588,813,765 |
| 9. Commissions/Retentions | 2,362,208,911 | 13,779,486,864 | 16,141,695,775 |
| 10. Other Identifiable Expenses | 853,875,330 | 5,692,970,003 | 6,546,845,333 |
| 11. Non-Identifiable Expenses | 143,436,016 | 1,742,619,277 | 1,886,055,292 |
| 12. Subtotal (8 + 9 + 10 + 11) | 3,395,900,437 | 21,767,509,728 | 25,163,410,165 |
| 13. Interest Expense | 264,491 | 884,576 | 1,149,067 |
| 14. Operating Expense (12 + 13) | 3,396,164,928 | 21,768,394,304 | 25,164,559,232 |
| 15. TOTAL INCOME FROM OPERATIONS (7 - 14) | 601,862,380 | 3,177,372,916 | 3,779,235,296 |
| INCOME FROM INVESTMENTS | | | |
| 16. Investment Income - Tax Exempt - Before Expenses | 661,018 | 4,978,136 | 5,639,154 |
| 17. Investment Income - Dividends - Before Expenses | 20,578,054 | 144,838,429 | 165,416,483 |
| 18. Investment Income - Other - Before Expenses | 26,117,081 | 194,409,810 | 220,526,891 |
| 19. Net Realized Capital Gains (Losses) | 9,942,824 | 93,594,714 | 103,537,539 |
| 20. Net Unrealized Capital Gains (Losses) | 650,522 | 22,349,412 | 22,999,934 |
| 21. Investment Expenses and Other Deductions (Excludes Interest Paid on Borrowed Money, Notes and Encumbrances on Real Estate, See Line 13) | 3,814,862 | 47,745,663 | 51,560,525 |
| 22. TOTAL INCOME FROM INVESTMENTS (16 + 17 + 18 + 19 + 20 - 21) | 54,134,638 | 412,424,837 | 466,559,476 |

**AMERICAN LAND TITLE ASSOCIATION
UNIFORM FINANCIAL REPORTING PLAN
BALANCE SHEET SUMMARY**

All Companies Combined

YEAR 2021

| | Texas | Elsewhere | Total |
|---|---------------|----------------|----------------|
| ASSETS | | | |
| Admitted Assets | | | |
| 1. Abstract Plants and Title Plants | 58,412,138 | 346,226,894 | 404,639,032 |
| 2. Other Identifiable Admitted Assets | 641,754,090 | 2,080,124,979 | 2,721,879,068 |
| 3. Non-Identifiable Admitted Assets | 1,261,341,649 | 10,304,458,711 | 11,565,800,359 |
| 4. Subtotal (1 + 2 + 3) | 1,961,507,876 | 12,730,810,584 | 14,692,318,460 |
| Non-Admitted Assets | | | |
| 5. Abstract Plants and Title Plants | 2,158,538 | 3,058,170 | 5,216,708 |
| 6. Other Identifiable Non-Admitted Assets | 132,578,061 | 521,534,565 | 654,112,627 |
| 7. Non-Identifiable Non-Admitted Assets | 73,069,837 | 672,370,929 | 745,440,766 |
| 8. Subtotal (5 + 6 + 7) | 207,806,437 | 1,196,963,664 | 1,404,770,101 |
| 9. TOTAL ASSETS (4 + 8) | 2,169,314,313 | 13,927,774,248 | 16,097,088,561 |
| LIABILITIES, SURPLUS AND OTHER FUNDS | | | |
| 10. Loss Reserves | 71,870,246 | 672,281,826 | 744,152,072 |
| 11. Statutory Reinsurance Reserves | 399,986,064 | 4,609,546,395 | 5,009,532,459 |
| 12. Surplus As Regards Policyholders | 1,112,136,561 | 5,715,568,280 | 6,827,704,841 |
| 13. Contribution to Surplus of Non-Admitted Assets | 158,322,118 | 1,251,348,954 | 1,409,671,072 |
| 14. Net Worth (12 + 13) | 1,270,458,678 | 6,966,917,234 | 8,237,375,913 |
| 15. Total Debt Funds | 46,820,202 | 50,595,211 | 97,415,413 |
| 16. Capital (10 + 11 + 14 + 15) | 1,789,135,190 | 12,299,340,666 | 14,088,475,857 |
| 17. Other Liabilities | 380,179,122 | 1,628,433,582 | 2,008,612,704 |
| 18. TOTAL LIABILITIES, SURPLUS, AND OTHER FUNDS (16 + 17) | 2,169,314,313 | 13,927,774,248 | 16,097,088,561 |

Note: Numbers may not add up due to rounding.

**AMERICAN LAND TITLE ASSOCIATION
UNIFORM FINANCIAL REPORTING PLAN
INCOME STATEMENT SUMMARY**

YEAR 2022

All Companies Combined

| | Texas | Elsewhere | Total |
|---|---------------|----------------|----------------|
| INCOME FROM OPERATIONS | | | |
| 1. Underwriting and Examination Fees | 3,554,659,565 | 18,074,238,859 | 21,628,898,424 |
| 2. Escrow, Settlement, and Other Fees | 364,953,632 | 2,377,100,172 | 2,742,053,804 |
| 3. Subtotal (1 + 2) | 3,919,613,198 | 20,451,339,031 | 24,370,952,228 |
| 4. Reinsurance Assumed | 10,607,342 | 17,984,678 | 28,592,021 |
| 5. Reinsurance Ceded | 19,873,138 | 55,207,702 | 75,080,840 |
| 6. Net Increase in Statutory Reserves | 44,267,563 | 196,221,257 | 240,488,820 |
| 7. Subtotal (3 + 4 - 5 - 6) | 3,866,079,838 | 20,217,894,751 | 24,083,974,589 |
| 8. Loss and Loss Adjustment Expenses | 52,863,848 | 634,665,534 | 687,529,382 |
| 9. Commissions/Retentions | 2,280,556,925 | 11,212,874,441 | 13,493,431,367 |
| 10. Other Identifiable Expenses | 887,528,296 | 5,081,278,068 | 5,968,806,365 |
| 11. Non-Identifiable Expenses | 159,197,955 | 1,578,078,566 | 1,737,276,520 |
| 12. Subtotal (8 + 9 + 10 + 11) | 3,380,147,025 | 18,506,896,609 | 21,887,043,634 |
| 13. Interest Expense | 265,188 | 766,423 | 1,031,611 |
| 14. Operating Expense (12 + 13) | 3,380,412,213 | 18,507,663,032 | 21,888,075,245 |
| 15. TOTAL INCOME FROM OPERATIONS (7 - 14) | 485,667,626 | 1,710,231,718 | 2,195,899,344 |
| INCOME FROM INVESTMENTS | | | |
| 16. Investment Income - Tax Exempt - Before Expenses | 767,313 | 4,842,541 | 5,609,854 |
| 17. Investment Income - Dividends - Before Expenses | 37,634,116 | 224,428,953 | 262,063,069 |
| 18. Investment Income - Other - Before Expenses | 29,874,074 | 287,243,658 | 317,117,731 |
| 19. Net Realized Capital Gains (Losses) | -6,653,074 | -59,909,829 | -66,562,903 |
| 20. Net Unrealized Capital Gains (Losses) | -90,333,885 | -707,826,511 | -798,160,396 |
| 21. Investment Expenses and Other Deductions (Excludes Interest Paid on Borrowed Money, Notes and Encumbrances on Real Estate, See Line 13) | 4,134,548 | 43,838,154 | 47,972,702 |
| 22. TOTAL INCOME FROM INVESTMENTS (16 + 17 + 18 + 19 + 20 - 21) | -32,846,005 | -295,059,341 | -327,905,346 |

**AMERICAN LAND TITLE ASSOCIATION
UNIFORM FINANCIAL REPORTING PLAN
BALANCE SHEET SUMMARY**

All Companies Combined

YEAR 2022

| | Texas | Elsewhere | Total |
|---|---------------|----------------|----------------|
| ASSETS | | | |
| Admitted Assets | | | |
| 1. Abstract Plants and Title Plants | 57,548,303 | 345,802,394 | 403,350,698 |
| 2. Other Identifiable Admitted Assets | 626,123,151 | 1,602,858,452 | 2,228,981,603 |
| 3. Non-Identifiable Admitted Assets | 1,180,040,498 | 9,229,486,131 | 10,409,526,629 |
| 4. Subtotal (1 + 2 + 3) | 1,863,711,953 | 11,178,146,977 | 13,041,858,929 |
| Non-Admitted Assets | | | |
| 5. Abstract Plants and Title Plants | 2,158,538 | 2,977,897 | 5,136,435 |
| 6. Other Identifiable Non-Admitted Assets | 159,414,816 | 485,799,556 | 645,214,372 |
| 7. Non-Identifiable Non-Admitted Assets | 91,386,981 | 721,202,545 | 812,589,526 |
| 8. Subtotal (5 + 6 + 7) | 252,960,335 | 1,209,979,998 | 1,462,940,332 |
| 9. TOTAL ASSETS (4 + 8) | 2,116,672,287 | 12,388,126,974 | 14,504,799,262 |
| LIABILITIES, SURPLUS AND OTHER FUNDS | | | |
| 10. Loss Reserves | 68,915,983 | 674,751,634 | 743,667,617 |
| 11. Statutory Reinsurance Reserves | 442,399,911 | 4,765,019,687 | 5,207,419,598 |
| 12. Surplus As Regards Policyholders | 1,080,925,024 | 4,614,354,764 | 5,695,279,788 |
| 13. Contribution to Surplus of Non-Admitted Assets | 189,629,439 | 1,273,135,707 | 1,462,765,146 |
| 14. Net Worth (12 + 13) | 1,270,554,463 | 5,887,490,471 | 7,158,044,934 |
| 15. Total Debt Funds | 8,154,256 | 34,932,443 | 43,086,699 |
| 16. Capital (10 + 11 + 14 + 15) | 1,790,024,613 | 11,362,194,235 | 13,152,218,848 |
| 17. Other Liabilities | 326,393,661 | 1,025,932,740 | 1,352,326,400 |
| 18. TOTAL LIABILITIES, SURPLUS, AND OTHER FUNDS (16 + 17) | 2,116,418,274 | 12,388,126,974 | 14,504,545,248 |

Note: Numbers may not add up due to rounding.

**AMERICAN LAND TITLE ASSOCIATION
UNIFORM FINANCIAL REPORTING PLAN
INCOME STATEMENT SUMMARY**

YEAR 2023

All Companies Combined

| | Texas | Elsewhere | Total |
|---|---------------|----------------|----------------|
| INCOME FROM OPERATIONS | | | |
| 1. Underwriting and Examination Fees | 2,382,924,309 | 12,514,903,629 | 14,897,637,691 |
| 2. Escrow, Settlement, and Other Fees | 279,121,624 | 1,789,845,314 | 2,068,966,938 |
| 3. Subtotal (1 + 2) | 2,661,855,686 | 14,304,748,943 | 16,966,604,629 |
| 4. Reinsurance Assumed | 8,797,331 | 11,441,813 | 20,239,144 |
| 5. Reinsurance Ceded | 15,049,887 | 48,787,137 | 63,837,025 |
| 6. Net Increase in Statutory Reserves | -2,323,336 | -197,162,290 | -199,485,626 |
| 7. Subtotal (3 + 4 - 5 - 6) | 2,657,926,465 | 14,464,565,909 | 17,122,492,375 |
| 8. Loss and Loss Adjustment Expenses | 65,658,536 | 655,551,480 | 721,210,017 |
| 9. Commissions/Retentions | 1,525,629,208 | 7,719,655,501 | 9,245,284,708 |
| 10. Other Identifiable Expenses | 725,447,245 | 4,091,031,261 | 4,816,478,505 |
| 11. Non-Identifiable Expenses | 152,838,068 | 1,384,768,908 | 1,537,606,976 |
| 12. Subtotal (8 + 9 + 10 + 11) | 2,469,573,056 | 13,851,007,150 | 16,320,580,206 |
| 13. Interest Expense | 149,213 | 1,075,827 | 1,225,040 |
| 14. Operating Expense (12 + 13) | 2,469,722,269 | 13,852,082,977 | 16,321,805,246 |
| 15. TOTAL INCOME FROM OPERATIONS (7 - 14) | 188,204,196 | 612,482,933 | 800,687,129 |
| INCOME FROM INVESTMENTS | | | |
| 16. Investment Income - Tax Exempt - Before Expenses | 5,572,917 | 4,117,984 | 9,690,901 |
| 17. Investment Income - Dividends - Before Expenses | 27,279,522 | 146,923,110 | 174,202,632 |
| 18. Investment Income - Other - Before Expenses | 42,554,236 | 416,693,108 | 459,247,344 |
| 19. Net Realized Capital Gains (Losses) | 5,210,474 | 7,016,991 | 12,227,465 |
| 20. Net Unrealized Capital Gains (Losses) | 7,114,620 | 43,739,582 | 50,854,202 |
| 21. Investment Expenses and Other Deductions (Excludes Interest Paid on Borrowed Money, Notes and Encumbrances on Real Estate, See Line 13) | 3,342,509 | 38,259,547 | 41,602,056 |
| 22. TOTAL INCOME FROM INVESTMENTS (16 + 17 + 18 + 19+ 20 - 21) | 84,389,261 | 580,231,228 | 664,620,488 |

**AMERICAN LAND TITLE ASSOCIATION
UNIFORM FINANCIAL REPORTING PLAN
BALANCE SHEET SUMMARY**

All Companies Combined

YEAR 2023

| | Texas | Elsewhere | Total |
|---|---------------|----------------|----------------|
| ASSETS | | | |
| Admitted Assets | | | |
| 1. Abstract Plants and Title Plants | 65,197,966 | 356,094,414 | 421,292,380 |
| 2. Other Identifiable Admitted Assets | 585,960,893 | 1,565,398,986 | 2,151,359,879 |
| 3. Non-Identifiable Admitted Assets | 1,071,012,422 | 8,823,510,620 | 9,894,523,042 |
| 4. Subtotal (1 + 2 + 3) | 1,722,171,281 | 10,745,004,020 | 12,467,175,301 |
| Non-Admitted Assets | | | |
| 5. Abstract Plants and Title Plants | 2,319,073 | 2,854,210 | 5,173,283 |
| 6. Other Identifiable Non-Admitted Assets | 177,827,939 | 457,656,814 | 635,484,753 |
| 7. Non-Identifiable Non-Admitted Assets | 89,769,251 | 830,611,967 | 920,381,218 |
| 8. Subtotal (5 + 6 + 7) | 269,916,264 | 1,291,122,991 | 1,561,039,254 |
| 9. TOTAL ASSETS (4 + 8) | 1,992,087,545 | 12,036,127,011 | 14,028,214,556 |
| LIABILITIES, SURPLUS AND OTHER FUNDS | | | |
| 10. Loss Reserves | 60,251,881 | 671,151,380 | 731,403,262 |
| 11. Statutory Reinsurance Reserves | 434,739,962 | 4,572,770,385 | 5,007,510,347 |
| 12. Surplus As Regards Policyholders | 1,008,246,281 | 4,529,176,063 | 5,537,422,344 |
| 13. Contribution to Surplus of Non-Admitted Assets | 201,942,969 | 1,367,936,701 | 1,569,879,671 |
| 14. Net Worth (12 + 13) | 1,210,189,250 | 5,897,112,764 | 7,107,302,014 |
| 15. Total Debt Funds | 394,268 | 1,810,344 | 2,204,612 |
| 16. Capital (10 + 11 + 14 + 15) | 1,705,575,361 | 11,142,844,873 | 12,848,420,235 |
| 17. Other Liabilities | 286,447,069 | 893,271,078 | 1,179,718,147 |
| 18. TOTAL LIABILITIES, SURPLUS, AND OTHER FUNDS (16 + 17) | 1,992,022,431 | 12,036,115,951 | 14,028,138,382 |

Note: Numbers may not add up due to rounding.

LIABILITY DISTRIBUTION REPORT

**ALL COMPANIES
ALL TRANSACTION TYPES
For Experience Period January 1, 2019 - December 31, 2019**

| Liability Range (\$000) [5] | | | |
|--------------------------------|------------------------|---------------------------|--|
| More Than | But No More Than | Number of Transactions | Gross Revenue Excluding Special Charges and Credits And Endorsements [7] |
| | 0 | 1,097,226 | 10,393 |
| 0 - | 4.5 | 10,298 | 741,493 |
| 4.5 - | 10 | 8,670 | 1,604,773 |
| 10 - | 20 | 11,773 | 3,180,680 |
| 20 - | 30 | 13,374 | 4,161,788 |
| 30 - | 40 | 14,937 | 5,358,927 |
| 40 - | 50 | 16,653 | 6,822,740 |
| 50 - | 60 | 18,434 | 8,294,133 |
| 60 - | 70 | 19,219 | 9,617,754 |
| 70 - | 80 | 22,165 | 11,795,042 |
| 80 - | 90 | 22,580 | 13,027,294 |
| 90 - | 100 | 27,138 | 16,943,419 |
| 100 - | 200 | 337,114 | 249,046,575 |
| 200 - | 300 | 303,032 | 304,765,818 |
| 300 - | 400 | 148,315 | 203,678,921 |
| 400 - | 500 | 72,549 | 123,426,720 |
| 500 - | 1,000 | 66,729 | 191,547,387 |
| 1,000 - | 2,000 | 21,008 | 111,479,934 |
| 2,000 - | 3,000 | 6,281 | 54,581,222 |
| 3,000 - | 4,000 | 3,234 | 38,243,912 |
| 4,000 - | 5,000 | 2,015 | 29,892,623 |
| 5,000 - | 15,000 | 5,465 | 132,609,555 |
| 15,000 - | 25,000 | 1,708 | 64,607,746 |
| 25,000 - | 50,000 | 1,616 | 92,415,388 |
| 50,000 - | 75,000 | 478 | 47,138,527 |
| 75,000 - | 100,000 | 171 | 20,572,506 |
| | Over 100,000 | 208 | 46,945,892 |
| ALL | | 2,252,388 | 1,792,511,161 |

LIABILITY DISTRIBUTION REPORT

**ALL COMPANIES
ALL TRANSACTION TYPES
For Experience Period January 1, 2020 - December 31, 2020**

| Liability Range (\$000) [5] | | | |
|--------------------------------|------------------------|---------------------------|--|
| More Than | But No More Than | Number of Transactions | Gross Revenue Excluding Special Charges and Credits And Endorsements [7] |
| | 0 | 1,557,944 | 40,560 |
| 0 - | 4.5 | 18,817 | 1,170,771 |
| 4.5 - | 10 | 6,138 | 1,891,110 |
| 10 - | 20 | 11,602 | 3,461,977 |
| 20 - | 30 | 14,154 | 4,136,603 |
| 30 - | 40 | 15,760 | 5,248,299 |
| 40 - | 50 | 17,772 | 6,612,183 |
| 50 - | 60 | 19,479 | 7,849,502 |
| 60 - | 70 | 21,806 | 9,457,358 |
| 70 - | 80 | 25,482 | 11,743,876 |
| 80 - | 90 | 26,911 | 13,022,808 |
| 90 - | 100 | 32,308 | 16,335,247 |
| 100 - | 200 | 565,134 | 322,485,039 |
| 200 - | 300 | 667,388 | 484,333,921 |
| 300 - | 400 | 328,575 | 329,542,992 |
| 400 - | 500 | 150,017 | 189,373,186 |
| 500 - | 1,000 | 133,718 | 265,770,816 |
| 1,000 - | 2,000 | 32,251 | 129,653,958 |
| 2,000 - | 3,000 | 8,804 | 59,438,082 |
| 3,000 - | 4,000 | 4,002 | 40,694,467 |
| 4,000 - | 5,000 | 2,259 | 29,472,963 |
| 5,000 - | 15,000 | 5,329 | 114,598,274 |
| 15,000 - | 25,000 | 1,357 | 54,576,727 |
| 25,000 - | 50,000 | 1,383 | 76,983,479 |
| 50,000 - | 75,000 | 435 | 36,366,928 |
| 75,000 - | 100,000 | 135 | 15,763,980 |
| Over 100,000 | | 154 | 28,767,977 |
| ALL | | 3,669,111 | 2,258,793,082 |

LIABILITY DISTRIBUTION REPORT

**ALL COMPANIES
ALL TRANSACTION TYPES
For Experience Period January 1, 2021 - December 31, 2021**

| Liability Range (\$000) [5] | | | |
|--------------------------------|------------------------|---------------------------|--|
| More Than | But No More Than | Number of Transactions | Gross Revenue Excluding Special Charges and Credits And Endorsements [7] |
| | 0 | 1,911,996 | 36,073 |
| 0 - | 4.5 | 10,183 | 2,201,428 |
| 4.5 - | 10 | 6,937 | 2,258,699 |
| 10 - | 20 | 13,028 | 4,967,136 |
| 20 - | 30 | 14,493 | 4,309,973 |
| 30 - | 40 | 17,423 | 8,836,872 |
| 40 - | 50 | 20,082 | 8,597,239 |
| 50 - | 60 | 21,626 | 10,054,733 |
| 60 - | 70 | 24,395 | 10,772,969 |
| 70 - | 80 | 30,424 | 15,399,830 |
| 80 - | 90 | 36,393 | 27,087,854 |
| 90 - | 100 | 37,579 | 20,368,962 |
| 100 - | 200 | 601,769 | 369,727,005 |
| 200 - | 300 | 714,501 | 578,703,644 |
| 300 - | 400 | 412,901 | 451,260,650 |
| 400 - | 500 | 199,418 | 276,515,152 |
| 500 - | 1,000 | 219,973 | 461,771,986 |
| 1,000 - | 2,000 | 53,871 | 229,069,804 |
| 2,000 - | 3,000 | 14,846 | 109,307,423 |
| 3,000 - | 4,000 | 15,327 | 82,884,463 |
| 4,000 - | 5,000 | 4,451 | 56,117,639 |
| 5,000 - | 15,000 | 10,949 | 238,523,186 |
| 15,000 - | 25,000 | 2,723 | 109,245,914 |
| 25,000 - | 50,000 | 3,242 | 164,694,346 |
| 50,000 - | 75,000 | 1,144 | 98,761,136 |
| 75,000 - | 100,000 | 5,793 | 53,935,531 |
| Over 100,000 | | 387 | 72,655,226 |
| ALL | | 4,405,852 | 3,468,064,870 |

LIABILITY DISTRIBUTION REPORT

**ALL COMPANIES
ALL TRANSACTION TYPES
For Experience Period January 1, 2022 - December 31, 2022**

| Liability Range (\$000) [5] | | | |
|--------------------------------|------------------------|---------------------------|--|
| More Than | But No More Than | Number of Transactions | Gross Revenue Excluding Special Charges and Credits And Endorsements [7] |
| | 0 | 1,217,911 | 90,754 |
| 0 - | 4.5 | 3,210 | 923,992 |
| 4.5 - | 10 | 5,849 | 1,874,252 |
| 10 - | 20 | 10,480 | 3,166,450 |
| 20 - | 30 | 12,511 | 3,752,604 |
| 30 - | 40 | 13,753 | 4,581,040 |
| 40 - | 50 | 16,862 | 6,466,108 |
| 50 - | 60 | 18,144 | 7,464,650 |
| 60 - | 70 | 19,861 | 9,020,061 |
| 70 - | 80 | 23,414 | 11,398,129 |
| 80 - | 90 | 23,615 | 12,227,083 |
| 90 - | 100 | 36,743 | 21,690,191 |
| 100 - | 200 | 379,511 | 243,821,829 |
| 200 - | 300 | 482,650 | 388,150,969 |
| 300 - | 400 | 340,601 | 351,673,805 |
| 400 - | 500 | 231,177 | 307,876,895 |
| 500 - | 1,000 | 267,727 | 539,486,494 |
| 1,000 - | 2,000 | 61,506 | 243,104,132 |
| 2,000 - | 3,000 | 16,724 | 116,797,979 |
| 3,000 - | 4,000 | 7,636 | 75,803,197 |
| 4,000 - | 5,000 | 4,716 | 61,099,750 |
| 5,000 - | 15,000 | 11,469 | 247,094,405 |
| 15,000 - | 25,000 | 2,554 | 104,258,347 |
| 25,000 - | 50,000 | 2,573 | 145,124,685 |
| 50,000 - | 75,000 | 1,129 | 95,185,733 |
| 75,000 - | 100,000 | 441 | 53,345,416 |
| | Over 100,000 | 397 | 83,680,781 |
| ALL | | 3,213,165 | 3,139,159,732 |

LIABILITY DISTRIBUTION REPORT

**ALL COMPANIES
ALL TRANSACTION TYPES
For Experience Period January 1, 2023 - December 31, 2023**

| Liability Range (\$000) [5] | | | |
|--------------------------------|------------------------|---------------------------|--|
| More Than | But No More Than | Number of Transactions | Gross Revenue Excluding Special Charges and Credits And Endorsements [7] |
| | 0 | 808,616 | 10,185 |
| 0 - | 4.5 | 2,347 | 695,981 |
| 4.5 - | 10 | 4,381 | 1,380,819 |
| 10 - | 20 | 7,673 | 2,326,735 |
| 20 - | 30 | 9,123 | 2,757,451 |
| 30 - | 40 | 10,268 | 3,459,604 |
| 40 - | 50 | 12,823 | 5,044,544 |
| 50 - | 60 | 12,872 | 5,463,928 |
| 60 - | 70 | 13,158 | 6,099,109 |
| 70 - | 80 | 15,397 | 7,802,843 |
| 80 - | 90 | 14,265 | 7,735,869 |
| 90 - | 100 | 18,703 | 10,441,967 |
| 100 - | 200 | 219,223 | 144,023,642 |
| 200 - | 300 | 324,333 | 260,705,187 |
| 300 - | 400 | 261,615 | 276,565,952 |
| 400 - | 500 | 140,105 | 191,521,490 |
| 500 - | 1,000 | 189,379 | 402,906,243 |
| 1,000 - | 2,000 | 41,930 | 181,956,688 |
| 2,000 - | 3,000 | 10,721 | 80,497,039 |
| 3,000 - | 4,000 | 4,847 | 51,687,960 |
| 4,000 - | 5,000 | 2,905 | 38,628,383 |
| 5,000 - | 15,000 | 7,133 | 153,720,161 |
| 15,000 - | 25,000 | 1,540 | 62,800,295 |
| 25,000 - | 50,000 | 1,440 | 74,909,620 |
| 50,000 - | 75,000 | 552 | 45,153,591 |
| 75,000 - | 100,000 | 233 | 26,803,705 |
| | Over 100,000 | 257 | 61,328,878 |
| ALL | | 2,135,840 | 2,106,427,871 |

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**TITLE POLICIES WITH T-42 ENDORSEMENT
ALL COMPANIES DETAIL**

CALENDAR YEAR

| | | |
|-------------|--|---------------|
| 2019 | (1) Policies with T-42 only | 22,314 |
| | (2) Policies with T-42 and T-42.1 | 57,774 |
| | (3) Policies with one or both endorsements | 80,089 |
| | Total Premium on policies with T-42 only | \$4,442,964 |
| | Total Premium on policies with T-42 and T-42.1 | \$60,020,841 |
| | Total Premium on above policies including endorsements | \$64,463,805 |
| 2020 | (1) Policies with T-42 only | 21,057 |
| | (2) Policies with T-42 and T-42.1 | 81,485 |
| | (3) Policies with one or both endorsements | 102,542 |
| | Total Premium on policies with T-42 only | \$8,342,098 |
| | Total Premium on policies with T-42 and T-42.1 | \$95,713,815 |
| | Total Premium on above policies including endorsements | \$104,055,913 |
| 2021 | (1) Policies with T-42 only | 47,310 |
| | (2) Policies with T-42 and T-42.1 | 131,775 |
| | (3) Policies with one or both endorsements | 179,085 |
| | Total Premium on policies with T-42 only | \$16,638,810 |
| | Total Premium on policies with T-42 and T-42.1 | \$145,368,320 |
| | Total Premium on above policies including endorsements | \$162,007,131 |
| 2022 | (1) Policies with T-42 only | 37,815 |
| | (2) Policies with T-42 and T-42.1 | 107,151 |
| | (3) Policies with one or both endorsements | 144,966 |
| | Total Premium on policies with T-42 only | \$13,813,257 |
| | Total Premium on policies with T-42 and T-42.1 | \$96,515,571 |
| | Total Premium on above policies including endorsements | \$110,328,828 |
| 2023 | (1) Policies with T-42 only | 15,530 |
| | (2) Policies with T-42 and T-42.1 | 32,586 |
| | (3) Policies with one or both endorsements | 48,116 |
| | Total Premium on policies with T-42 only | \$6,389,239 |
| | Total Premium on policies with T-42 and T-42.1 | \$29,310,463 |
| | Total Premium on above policies including endorsements | \$35,699,701 |

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FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2019

All Companies Combined

| ALTA Risk Code | Number of Claims Made | Number of Claims Paid | Number of Claims Denied | Incurred Losses | ALAE | Recoveries from Agents |
|--------------------------|-----------------------|-----------------------|-------------------------|-----------------|-------------|------------------------|
| A - Basic Risks | | | | | | |
| A1 | 96 | 83 | 5 | \$2,443,912 | \$1,337,964 | \$118,614 |
| A2 | 36 | 52 | 1 | \$1,506,945 | \$478,788 | -\$202,270 |
| A3 | 172 | 95 | 15 | \$1,862,748 | \$2,572,377 | \$0 |
| A4 | 74 | 51 | 3 | \$712,103 | \$177,957 | -\$18,000 |
| A5 | 25 | 23 | 0 | \$492,456 | \$164,193 | \$0 |
| A6 | 47 | 14 | 3 | \$209,239 | \$303,065 | \$0 |
| A6a | 15 | 17 | 0 | \$661,050 | \$600,421 | \$0 |
| A6b | 23 | 42 | 0 | \$788,370 | \$58,182 | \$0 |
| A6c | 22 | 18 | 0 | \$400,082 | \$56,942 | \$0 |
| A6d | 2 | 2 | 0 | 54,000 | -17,090 | 0 |
| A6e | 13 | 8 | 0 | \$2,500 | \$19,375 | \$0 |
| A6f | 4 | 0 | 1 | \$0 | \$0 | \$0 |
| A6g | 4 | 2 | 0 | \$4,500 | \$7,339 | \$0 |
| A6h | 3 | 4 | 0 | \$25,000 | \$16,542 | \$0 |
| A6i | 11 | 5 | 1 | \$500 | \$33,554 | \$0 |
| A6j | 2 | 1 | 0 | \$0 | \$727 | \$0 |
| A6k | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| A6l | 2 | 1 | 0 | \$0 | \$9,932 | \$0 |
| A6m | 1 | 1 | 0 | \$3,000 | \$487 | \$0 |
| A6n | 2 | 2 | 0 | \$25,745 | \$3,449 | \$0 |
| A6o | 2 | 0 | 1 | \$0 | \$0 | \$0 |
| A6p | 5 | 3 | 0 | \$5,000 | \$11,295 | \$0 |
| A6q | 4 | 0 | 0 | \$0 | \$0 | \$0 |
| A6r | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| A6s | 1 | 2 | 0 | \$0 | -\$2,220 | \$0 |
| A6t | 22 | 18 | 1 | \$856,819 | \$82,669 | \$0 |
| A6u | 17 | 12 | 1 | \$27,266 | \$16,139 | \$0 |
| A6v | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| A6w | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| A6x | 216 | 31 | 99 | \$579,964 | \$572,626 | -\$6,500 |
| A7 | 1 | 1 | 0 | \$0 | \$10,500 | \$0 |
| B - Special Risks | | | | | | |
| B1 | 39 | 37 | 1 | \$72,749 | \$101,663 | -\$29,199 |
| B1a | 16 | 3 | 0 | \$151,239 | \$82,257 | \$0 |
| B1b | 26 | 6 | 1 | \$66,931 | \$134,051 | \$0 |
| B2 | 10 | 25 | 0 | \$75,341 | \$60,309 | \$0 |
| B3 | 1 | 1 | 0 | -\$5,000 | \$1,864 | \$0 |
| B4 | 28 | 37 | 0 | \$453,466 | \$1,427,893 | -\$3,000 |
| B4a | 7 | 4 | 0 | -\$12,000 | -\$1,987 | \$0 |
| B4b | 2 | 2 | 0 | \$0 | -\$1,731 | \$0 |
| B4bb | 5 | 5 | 0 | \$6,846 | \$4,742 | \$0 |
| B4c | 930 | 478 | 88 | \$4,660,977 | \$468,878 | -\$60,510 |

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2019

All Companies Combined

| ALTA Risk Code | Number of Claims Made | Number of Claims Paid | Number of Claims Denied | Incurred Losses | ALAE | Recoveries from Agents |
|--|-----------------------|-----------------------|-------------------------|-----------------|-------------|------------------------|
| B4d | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4e | 0 | 1 | 0 | \$7,638 | \$942 | \$0 |
| B4g | 2 | 2 | 0 | \$280,000 | \$3,975 | \$0 |
| B4h | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4i | 1 | 0 | 0 | 0 | 0 | 0 |
| B4j | 3 | 2 | 0 | \$169,600 | \$9,681 | \$0 |
| B4k | 3 | 4 | 0 | \$31,557 | \$16,576 | \$0 |
| B4l | 32 | 23 | 2 | \$538,450 | \$460,280 | \$0 |
| B4n | 8 | 5 | 0 | -\$110,000 | \$43,467 | \$0 |
| B4o | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4p | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4q | 34 | 14 | 3 | \$155,459 | \$31,255 | \$0 |
| B4r | 25 | 9 | 8 | \$68,400 | \$22,488 | \$0 |
| B4s | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4t | 1 | 1 | 0 | \$0 | \$0 | \$0 |
| B4u | 2 | 0 | 1 | \$0 | \$0 | \$0 |
| B4v | 0 | 1 | 0 | \$0 | \$470 | \$0 |
| B4w | 5 | 7 | 0 | \$95,406 | \$17,579 | \$0 |
| B4y | 2 | 0 | 1 | \$0 | \$0 | \$0 |
| B5 | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B6 | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B1c | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| C - Plant, Searching and Abstracting Procedures | | | | | | |
| C1 | 16 | 8 | 0 | \$284,473 | \$24,984 | \$0 |
| C2 | 6 | 5 | 0 | \$16,384 | -\$15,046 | \$0 |
| C3 | 167 | 141 | 12 | \$4,351,549 | \$1,692,310 | -\$70,634 |
| C4 | 4 | 2 | 1 | -\$1,044 | \$6,256 | \$0 |
| C5 | 69 | 76 | 0 | \$1,163,095 | \$320,704 | -\$3,000 |
| D - Examination and Opinions Error | | | | | | |
| D1 | 72 | 42 | 15 | \$1,442,807 | \$707,295 | -\$4,967 |
| D2 | 185 | 27 | 4 | \$718,913 | \$723,897 | \$144,055 |
| D3 | 164 | 34 | 5 | \$1,181,751 | \$318,171 | -\$3,664 |
| D4 | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| E - Survey Inspection/Description Matters | | | | | | |
| E1 | 68 | 39 | 1 | \$1,008,749 | \$112,773 | \$0 |
| E2 | 376 | 114 | 36 | \$797,357 | \$439,777 | -\$2,696 |
| F - Closing Procedures | | | | | | |
| F1 | 8 | 2 | 1 | \$253 | \$119,327 | \$0 |
| F2 | 176 | 16 | 3 | \$408,596 | \$105,721 | \$202,116 |
| F3 | 90 | 69 | 4 | \$2,379,448 | \$91,759 | -\$275,886 |
| F4 | 5 | 3 | 0 | \$135,888 | \$21,890 | \$0 |
| F5 | 279 | 65 | 9 | \$1,577,090 | \$101,817 | -\$78,644 |

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2019

All Companies Combined

| ALTA Risk Code | Number of Claims Made | Number of Claims Paid | Number of Claims Denied | Incurred Losses | ALAE | Recoveries from Agents |
|--|-----------------------|-----------------------|-------------------------|---------------------|---------------------|------------------------|
| F6 | 125 | 22 | 8 | \$83,311 | -\$955,799 | \$20,000 |
| G - Typing or Policy Review Error | | | | | | |
| G | 22 | 2 | 0 | \$85,000 | \$2,349 | \$0 |
| G1 | 0 | 0 | 0 | 0 | 0 | 0 |
| H - Taxes and Special Assessments | | | | | | |
| H | 432 | 236 | 34 | \$955,677 | \$127,268 | -\$16,180 |
| H1 | 0 | 0 | 0 | 0 | 0 | 0 |
| I - Escrows | | | | | | |
| I1 | 124 | 7 | 82 | \$245,000 | \$98,843 | \$0 |
| I2 | 61 | 9 | 42 | \$615,259 | \$176,831 | \$0 |
| I3 | 52 | 5 | 36 | \$113,599 | \$56,819 | \$0 |
| I4 | 126 | 91 | 40 | \$883,067 | \$416,428 | \$0 |
| J - Title Indemnities | | | | | | |
| J | 5 | 1 | 1 | \$5,000 | \$6,090 | \$0 |
| K - Land Trusts | | | | | | |
| K1 | 9 | 4 | 0 | \$182,595 | \$51,771 | \$0 |
| K3 | 4 | 2 | 0 | \$14,736 | \$45,372 | \$0 |
| L - Trusts | | | | | | |
| L | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| R - Fidelity | | | | | | |
| S - Unauthorized Risk | | | | | | |
| T - Error or Omission | | | | | | |
| T | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| U - Company Practice Risk | | | | | | |
| U | 78 | 0 | 1 | \$0 | \$0 | \$0 |
| Grand Total | 4,727 | 2,177 | 571 | \$36,016,809 | \$14,197,471 | -\$290,367 |

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2020

All Companies Combined

| ALTA Risk Code | Number of Claims Made | Number of Claims Paid | Number of Claims Denied | Incurred Losses | ALAE | Recoveries from Agents |
|--------------------------|-----------------------|-----------------------|-------------------------|-----------------|-------------|------------------------|
| A - Basic Risks | | | | | | |
| A1 | 76 | 78 | 5 | \$2,041,743 | \$1,375,126 | -\$8,430 |
| A2 | 43 | 55 | 7 | \$619,906 | \$787,374 | -\$53,998 |
| A3 | 166 | 76 | 25 | \$275,588 | \$1,610,758 | \$57,395 |
| A4 | 65 | 41 | 4 | \$482,568 | \$446,427 | \$149,500 |
| A5 | 16 | 17 | 0 | \$180,258 | \$125,144 | \$0 |
| A6 | 52 | 11 | 6 | \$107,465 | \$210,541 | -\$1,450 |
| A6a | 20 | 24 | 2 | \$386,256 | \$569,541 | \$0 |
| A6b | 37 | 38 | 4 | \$137,322 | \$599,469 | \$0 |
| A6c | 13 | 15 | 0 | \$875,878 | \$163,387 | \$0 |
| A6d | 4 | 0 | 2 | \$0 | \$0 | \$0 |
| A6e | 11 | 9 | 0 | \$177,940 | \$49,895 | \$0 |
| A6f | 6 | 1 | 0 | \$0 | \$185 | \$0 |
| A6g | 4 | 1 | 1 | \$0 | \$15,602 | \$0 |
| A6h | 9 | 8 | 1 | \$44,000 | \$19,140 | \$0 |
| A6i | 5 | 2 | 0 | \$62,253 | \$21,951 | \$0 |
| A6j | 1 | 1 | 0 | \$70,000 | \$3,450 | \$0 |
| A6k | 2 | 0 | 0 | \$0 | \$0 | \$0 |
| A6l | 0 | 1 | 0 | \$138,000 | -\$2,405 | \$0 |
| A6m | 2 | 2 | 0 | \$7,854 | \$195 | \$0 |
| A6n | 7 | 2 | 0 | -\$1 | \$622 | \$0 |
| A6o | 4 | 1 | 0 | \$0 | \$460 | \$0 |
| A6p | 6 | 4 | 0 | -\$2,000 | \$2,060 | \$0 |
| A6q | 4 | 2 | 1 | \$4,849 | \$14,310 | \$0 |
| A6r | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| A6s | 0 | 1 | 0 | \$0 | \$325 | \$0 |
| A6t | 20 | 14 | 0 | -\$73,802 | \$38,505 | \$0 |
| A6u | 10 | 13 | 0 | \$31,552 | \$460 | \$0 |
| A6v | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| A6w | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| A6x | 165 | 26 | 119 | -\$310,172 | \$329,110 | \$0 |
| A7 | 3 | 3 | 3 | \$13,000 | \$87,900 | \$0 |
| B - Special Risks | | | | | | |
| B1 | 43 | 23 | 2 | \$51,501 | \$397,188 | \$43,726 |
| B1a | 14 | 1 | 1 | -\$26,247 | \$4,823 | \$0 |
| B1b | 26 | 3 | 2 | \$102,530 | \$161,000 | -\$5,163 |
| B2 | 6 | 7 | 0 | \$32,500 | \$41,815 | \$0 |
| B3 | 5 | 2 | 0 | \$22,755 | \$7,519 | \$0 |
| B4 | 36 | 41 | 0 | \$188,193 | \$488,308 | \$46,500 |
| B4a | 9 | 2 | 1 | \$68 | \$18,152 | \$0 |
| B4b | 1 | 0 | 0 | \$0 | \$0 | \$0 |
| B4bb | 7 | 3 | 0 | \$28,925 | \$52,118 | \$0 |
| B4c | 843 | 284 | 70 | \$5,204,849 | \$1,184,579 | \$29,901 |

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2020

All Companies Combined

| ALTA Risk Code | Number of Claims Made | Number of Claims Paid | Number of Claims Denied | Incurred Losses | ALAE | Recoveries from Agents |
|--|-----------------------|-----------------------|-------------------------|-----------------|-------------|------------------------|
| B4d | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4e | 1 | 1 | 0 | \$8,086 | \$0 | \$0 |
| B4g | 1 | 1 | 0 | -\$275,000 | -\$2,344 | \$0 |
| B4h | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4i | 1 | 0 | 0 | \$0 | \$0 | \$0 |
| B4j | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4k | 4 | 3 | 1 | -\$21,277 | -\$3,513 | \$0 |
| B4l | 16 | 18 | 0 | \$263,603 | \$617,112 | \$0 |
| B4n | 6 | 3 | 1 | -\$11,870 | -\$26,034 | \$0 |
| B4o | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4p | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4q | 25 | 22 | 3 | \$291,427 | \$60,533 | \$171,558 |
| B4r | 24 | 14 | 1 | \$392,393 | \$91,185 | \$0 |
| B4s | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4t | 1 | 0 | 0 | \$0 | \$0 | \$0 |
| B4u | 1 | 0 | 0 | \$0 | \$0 | \$0 |
| B4v | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4w | 7 | 3 | 9 | \$3,926 | \$24,173 | \$0 |
| B4y | 3 | 0 | 0 | \$0 | \$0 | \$0 |
| B5 | 1 | 1 | 0 | -\$2,550 | \$5,000 | \$11,600 |
| B6 | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B1c | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| C - Plant, Searching and Abstracting Procedures | | | | | | |
| C1 | 19 | 7 | 1 | -\$37,306 | \$69,633 | \$0 |
| C2 | 4 | 4 | 0 | \$31,296 | \$21,215 | \$0 |
| C3 | 114 | 141 | 5 | \$4,118,292 | \$1,537,159 | -\$37,384 |
| C4 | 3 | 3 | 0 | \$0 | \$407 | \$0 |
| C5 | 88 | 101 | 2 | \$845,263 | \$379,181 | \$0 |
| D - Examination and Opinions Error | | | | | | |
| D1 | 31 | 18 | 3 | \$1,285,637 | \$772,636 | -\$32,405 |
| D2 | 202 | 26 | 14 | \$1,681,612 | \$50,121 | \$15,503 |
| D3 | 76 | 28 | 1 | \$915,025 | \$291,170 | -\$3,750 |
| D4 | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| E - Survey Inspection/Description Matters | | | | | | |
| E1 | 82 | 40 | 8 | \$242,295 | \$171,974 | \$0 |
| E2 | 348 | 97 | 32 | \$112,414 | \$267,005 | \$45,150 |
| F - Closing Procedures | | | | | | |
| F1 | 4 | 1 | 0 | \$3,770 | \$0 | \$0 |
| F2 | 231 | 25 | 9 | \$1,101,335 | \$215,833 | \$6,425 |
| F3 | 75 | 62 | 2 | \$674,180 | \$208,901 | -\$48,593 |
| F4 | 6 | 2 | 4 | \$7,345 | \$5,000 | \$2,800 |
| F5 | 260 | 59 | 4 | \$164,861 | \$134,506 | -\$1,000 |

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2020

All Companies Combined

| ALTA Risk Code | Number of Claims Made | Number of Claims Paid | Number of Claims Denied | Incurred Losses | ALAE | Recoveries from Agents |
|--|-----------------------|-----------------------|-------------------------|---------------------|---------------------|------------------------|
| F6 | 144 | 34 | 12 | \$235,320 | \$729,962 | \$20,000 |
| G - Typing or Policy Review Error | | | | | | |
| G | 22 | 10 | 2 | \$12,618 | \$17,239 | \$0 |
| G1 | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| H - Taxes and Special Assessments | | | | | | |
| H | 435 | 188 | 20 | \$1,909,447 | \$249,977 | -\$52,749 |
| H1 | 7 | 30 | 1 | \$184,058 | \$1,372 | \$170,909 |
| I - Escrows | | | | | | |
| I1 | 122 | 8 | 92 | \$141,845 | \$187,619 | \$0 |
| I2 | 75 | 8 | 57 | -\$452,322 | -\$20,388 | \$2,256 |
| I3 | 63 | 6 | 46 | -\$70,918 | \$63,500 | \$0 |
| I4 | 113 | 74 | 32 | \$38,672 | \$523,616 | \$0 |
| J - Title Indemnities | | | | | | |
| J | 2 | 0 | 0 | -\$2,000 | -\$5,490 | \$0 |
| K - Land Trusts | | | | | | |
| K | 4 | 4 | 0 | \$67 | \$69,346 | \$0 |
| K1 | 9 | 2 | 0 | -\$151,434 | \$46,791 | -\$161,000 |
| K3 | 5 | 1 | 0 | \$20,871 | \$12,495 | \$0 |
| L - Trusts | | | | | | |
| L | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| R - Fidelity | | | | | | |
| S - Unauthorized Risk | | | | | | |
| T - Error or Omission | | | | | | |
| T | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| U - Company Practice Risk | | | | | | |
| U | 47 | 0 | 0 | \$0 | \$0 | \$0 |
| W | | | | | | |
| W1 | 1 | 1 | 0 | \$701 | \$16,623 | \$0 |
| Grand Total | 4,424 | 1,858 | 618 | \$24,537,211 | \$15,608,550 | \$367,301 |

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2021

All Companies Combined

| ALTA Risk Code | Number of Claims Made | Number of Claims Paid | Number of Claims Denied | Incurred Losses | ALAE | Recoveries from Agents |
|--------------------------|-----------------------|-----------------------|-------------------------|-----------------|-------------|------------------------|
| A - Basic Risks | | | | | | |
| A1 | 86 | 102 | 21 | \$2,422,004 | \$1,344,669 | -\$150,000 |
| A2 | 56 | 53 | 9 | \$1,694,010 | \$1,372,870 | \$500 |
| A3 | 172 | 97 | 17 | -\$1,152,772 | \$2,188,020 | -\$12,695 |
| A4 | 98 | 58 | 4 | \$1,298,099 | \$607,875 | -\$2,500 |
| A5 | 13 | 20 | 2 | \$429,464 | \$80,088 | \$0 |
| A6 | 64 | 17 | 7 | \$96,250 | \$183,571 | -\$4,124 |
| A6a | 32 | 29 | 0 | \$873,899 | \$493,296 | \$15,000 |
| A6b | 29 | 37 | 3 | \$678,853 | \$79,614 | \$25,407 |
| A6c | 6 | 10 | 2 | \$122,932 | \$7,259 | \$0 |
| A6d | 6 | 0 | 0 | \$0 | \$5,500 | \$0 |
| A6e | 14 | 10 | 1 | \$134,732 | \$48,804 | \$0 |
| A6f | 5 | 2 | 0 | \$2,480 | \$0 | \$0 |
| A6g | 4 | 2 | 1 | \$5,000 | \$8,003 | \$0 |
| A6h | 11 | 6 | 1 | -\$92,850 | \$55,887 | \$0 |
| A6i | 11 | 6 | 1 | \$123,120 | \$62,414 | \$0 |
| A6j | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| A6k | 0 | 0 | 0 | \$0 | \$15,000 | \$0 |
| A6l | 1 | 1 | 0 | \$1,125 | \$26 | \$0 |
| A6m | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| A6n | 1 | 0 | 0 | \$0 | \$0 | \$0 |
| A6o | 1 | 0 | 0 | \$0 | \$0 | \$0 |
| A6p | 4 | 4 | 0 | \$10,000 | \$743 | \$0 |
| A6q | 3 | 1 | 0 | \$47,500 | -\$2,500 | \$0 |
| A6r | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| A6s | 1 | 0 | 0 | \$0 | \$0 | \$0 |
| A6t | 17 | 11 | 2 | \$165,543 | \$195,365 | \$490 |
| A6u | 15 | 11 | 0 | \$44,333 | -\$300 | \$0 |
| A6v | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| A6w | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| A6x | 130 | 15 | 86 | \$941,421 | \$399,238 | \$509 |
| A7 | 3 | 3 | 3 | \$28,335 | \$83,306 | \$0 |
| B - Special Risks | | | | | | |
| B1 | 41 | 17 | 5 | -\$14,251 | \$48,442 | -\$36,791 |
| B1a | 16 | 2 | 0 | \$56,726 | \$459 | \$0 |
| B1b | 19 | 3 | 0 | \$60,081 | \$243,957 | \$27,594 |
| B2 | 7 | 11 | 0 | \$92,500 | \$12,322 | \$0 |
| B3 | 5 | 4 | 0 | \$10,851 | \$420 | \$0 |
| B4 | 19 | 38 | 1 | \$344,240 | \$231,737 | -\$18,528 |
| B4a | 22 | 5 | 1 | \$170,500 | \$17,072 | \$0 |
| B4b | 1 | 0 | 0 | \$0 | \$0 | \$0 |
| B4bb | 4 | 4 | 0 | \$21,349 | \$30,312 | \$0 |
| B4c | 691 | 243 | 36 | -\$1,088,534 | \$798,656 | \$604,797 |

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2021

All Companies Combined

| ALTA Risk Code | Number of Claims Made | Number of Claims Paid | Number of Claims Denied | Incurred Losses | ALAE | Recoveries from Agents |
|--|-----------------------|-----------------------|-------------------------|-----------------|-----------|------------------------|
| B4d | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4e | 1 | 1 | 0 | \$2,412 | \$0 | \$0 |
| B4g | 1 | 0 | 0 | \$0 | \$0 | \$0 |
| B4h | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4i | 1 | 0 | 1 | \$0 | \$0 | \$0 |
| B4j | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4k | 124 | 2 | 4 | \$329 | \$9,213 | \$0 |
| B4l | 11 | 16 | 0 | \$205,544 | \$179,433 | \$0 |
| B4n | 4 | 1 | 0 | \$0 | \$18,848 | \$0 |
| B4o | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4p | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4q | 84 | 37 | 26 | \$627,704 | \$165,165 | -\$2,000 |
| B4r | 28 | 10 | 4 | -\$38,808 | \$84,658 | \$117,823 |
| B4s | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4t | 1 | 0 | 0 | \$0 | \$0 | \$0 |
| B4u | 6 | 1 | 0 | \$0 | \$0 | \$0 |
| B4v | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4w | 5 | 3 | 1 | \$25,069 | \$24,916 | \$0 |
| B4y | 2 | 1 | 0 | \$0 | \$11,015 | \$0 |
| B5 | 1 | 1 | 1 | \$1,550 | \$13,500 | \$0 |
| B6 | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B1c | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| C - Plant, Searching and Abstracting Procedures | | | | | | |
| C1 | 20 | 13 | 2 | \$89,841 | \$73,659 | \$0 |
| C2 | 7 | 6 | 0 | \$90,202 | \$42,338 | -\$3,524 |
| C3 | 212 | 108 | 30 | \$1,024,024 | \$263,690 | \$189,024 |
| C4 | 6 | 4 | 1 | \$156,301 | \$16,129 | \$0 |
| C5 | 47 | 82 | 4 | \$2,244,127 | \$319,381 | -\$20,050 |
| D - Examination and Opinions Error | | | | | | |
| D1 | 29 | 13 | 9 | \$114,307 | \$613,026 | \$6,384 |
| D2 | 219 | 21 | 12 | \$1,538,527 | \$340,211 | \$2,000 |
| D3 | 101 | 39 | 1 | \$1,340,279 | \$915,206 | \$132,347 |
| D4 | 1 | 0 | 0 | \$0 | -\$1,260 | \$0 |
| E - Survey Inspection/Description Matters | | | | | | |
| E1 | 89 | 40 | 8 | \$624,022 | \$301,350 | \$0 |
| E2 | 363 | 82 | 17 | \$540,753 | \$264,976 | \$1,500 |
| F - Closing Procedures | | | | | | |
| F1 | 4 | 0 | 1 | \$0 | \$57 | \$0 |
| F2 | 244 | 39 | 19 | \$275,849 | \$74,958 | -\$6,618 |
| F3 | 103 | 69 | 4 | -\$80,021 | \$294,787 | -\$530,296 |
| F4 | 1 | 1 | 0 | \$136,636 | \$158,489 | \$0 |
| F5 | 237 | 26 | 3 | \$153,048 | \$66,683 | \$0 |

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2021

All Companies Combined

| ALTA Risk Code | Number of Claims Made | Number of Claims Paid | Number of Claims Denied | Incurred Losses | ALAE | Recoveries from Agents |
|--|-----------------------|-----------------------|-------------------------|---------------------|---------------------|------------------------|
| F6 | 124 | 47 | 9 | \$331,319 | \$679,365 | \$20,000 |
| G - Typing or Policy Review Error | | | | | | |
| G | 18 | 8 | 1 | \$93,584 | \$153,845 | \$0 |
| G1 | 15 | 2 | 0 | \$24,600 | \$99,016 | \$0 |
| H - Taxes and Special Assessments | | | | | | |
| H | 488 | 219 | 29 | \$1,133,446 | \$96,663 | \$194,887 |
| H1 | 68 | 71 | 21 | \$232,526 | \$33,352 | -\$82,809 |
| I - Escrows | | | | | | |
| I1 | 134 | 9 | 87 | \$13,280 | -\$14,837 | \$0 |
| I2 | 67 | 10 | 37 | \$3,962 | \$32,457 | \$0 |
| I3 | 71 | 4 | 54 | \$61,028 | \$73,888 | \$0 |
| I4 | 159 | 74 | 53 | \$436,828 | \$126,698 | \$0 |
| J - Title Indemnities | | | | | | |
| J | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| K - Land Trusts | | | | | | |
| K | 1 | 1 | 1 | \$0 | \$998 | \$0 |
| K1 | 7 | 1 | 0 | -\$101,536 | \$49,151 | -\$144,791 |
| K3 | 4 | 2 | 3 | -\$33,436 | \$100,916 | \$0 |
| L - Trusts | | | | | | |
| L | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| R - Fidelity | | | | | | |
| S - Unauthorized Risk | | | | | | |
| T - Error or Omission | | | | | | |
| T | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| U - Company Practice Risk | | | | | | |
| U | 63 | 0 | 0 | \$0 | \$0 | \$0 |
| W | | | | | | |
| W1 | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| Grand Total | 4,779 | 1,886 | 646 | \$18,794,236 | \$14,294,058 | \$323,536 |

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2022

All Companies Combined

| ALTA Risk Code | Number of Claims Made | Number of Claims Paid | Number of Claims Denied | Incurred Losses | ALAE | Recoveries from Agents |
|--------------------------|-----------------------|-----------------------|-------------------------|-----------------|-------------|------------------------|
| A - Basic Risks | | | | | | |
| A1 | 110 | 106 | 9 | \$3,707,205 | \$1,602,640 | \$95,232 |
| A2 | 58 | 55 | 2 | \$1,630,926 | \$1,837,678 | -\$408,099 |
| A3 | 155 | 65 | 10 | \$423,579 | \$566,817 | \$37,500 |
| A4 | 98 | 50 | 7 | \$1,036,002 | \$673,785 | -\$26,600 |
| A5 | 17 | 18 | 4 | -\$140,138 | \$191,763 | \$267 |
| A6 | 91 | 15 | 5 | \$217,832 | \$436,186 | -\$7,658 |
| A6a | 25 | 26 | 8 | \$114,790 | \$347,109 | \$0 |
| A6b | 28 | 32 | 0 | \$109,243 | \$48,789 | \$0 |
| A6c | 17 | 16 | 0 | \$263,866 | \$55,015 | \$0 |
| A6d | 6 | 2 | 0 | \$36,000 | \$2,000 | \$0 |
| A6e | 13 | 9 | 0 | \$32,882 | \$8,270 | \$0 |
| A6f | 7 | 3 | 0 | \$32,998 | \$32,613 | \$0 |
| A6g | 6 | 3 | 0 | \$700,000 | \$64,121 | \$0 |
| A6h | 9 | 5 | 2 | \$29,500 | \$32,723 | \$0 |
| A6i | 9 | 7 | 1 | \$46,691 | \$119,982 | \$0 |
| A6j | 1 | 0 | 0 | \$0 | \$0 | \$0 |
| A6k | 0 | 0 | 0 | \$35,000 | \$13,349 | \$0 |
| A6l | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| A6m | 2 | 0 | 0 | \$43,000 | \$0 | \$0 |
| A6n | 3 | 0 | 1 | \$0 | \$0 | \$0 |
| A6o | 3 | 1 | 0 | \$28,615 | \$0 | \$0 |
| A6p | 2 | 3 | 0 | \$8,750 | \$750 | \$0 |
| A6q | 2 | 0 | 0 | \$0 | \$0 | \$0 |
| A6r | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| A6s | 1 | 0 | 0 | \$0 | \$0 | \$0 |
| A6t | 16 | 12 | 2 | \$116,106 | \$135,516 | \$0 |
| A6u | 21 | 14 | 3 | \$110,842 | \$51,693 | \$0 |
| A6v | 1 | 0 | 0 | \$0 | \$0 | \$0 |
| A6w | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| A6x | 153 | 23 | 61 | \$3,141,302 | \$1,416,886 | \$1,000 |
| A7 | 1 | 2 | 0 | \$5,000 | -\$210 | \$0 |
| B - Special Risks | | | | | | |
| B1 | 66 | 24 | 2 | \$156,950 | \$130,707 | -\$1,500 |
| B1a | 16 | 3 | 0 | -\$18,381 | \$215,205 | \$0 |
| B1b | 22 | 6 | 4 | \$158,852 | \$132,880 | \$0 |
| B2 | 8 | 6 | 1 | -\$47,603 | \$32,034 | \$0 |
| B3 | 6 | 3 | 0 | \$133,033 | \$76,480 | -\$2,286 |
| B4 | 19 | 25 | 0 | \$992,084 | \$509,536 | -\$6,000 |
| B4a | 10 | 5 | 0 | \$170,000 | -\$2,108 | -\$10,000 |
| B4b | 3 | 1 | 0 | \$50,000 | \$0 | \$0 |
| B4bb | 8 | 4 | 0 | -\$145,796 | -\$46,575 | \$177,149 |
| B4c | 1,010 | 217 | 151 | \$3,219,801 | \$977,978 | -\$38,595 |

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2022

All Companies Combined

| ALTA Risk Code | Number of Claims Made | Number of Claims Paid | Number of Claims Denied | Incurred Losses | ALAE | Recoveries from Agents |
|--|-----------------------|-----------------------|-------------------------|-----------------|-------------|------------------------|
| B4d | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4e | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4g | 1 | 0 | 0 | \$0 | \$0 | \$0 |
| B4h | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4i | 4 | 2 | 0 | \$3,500 | \$15,000 | \$0 |
| B4j | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4k | 5 | 1 | 0 | \$7,916 | -\$40 | \$0 |
| B4l | 17 | 12 | 1 | \$228,406 | \$838,098 | \$0 |
| B4n | 3 | 1 | 0 | \$62,450 | -\$7,313 | \$0 |
| B4o | 1 | 0 | 0 | \$0 | \$0 | \$0 |
| B4p | 1 | 0 | 0 | \$0 | \$0 | \$0 |
| B4q | 105 | 50 | 6 | \$582,169 | \$137,015 | \$50 |
| B4r | 38 | 10 | 3 | \$104,401 | \$14,060 | \$0 |
| B4s | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4t | 2 | 1 | 0 | \$0 | \$2,500 | \$0 |
| B4u | 2 | 1 | 0 | \$14,000 | \$0 | \$0 |
| B4v | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4w | 7 | 2 | 1 | \$30,000 | \$15,000 | \$0 |
| B4y | 2 | 1 | 0 | \$0 | \$4,011 | \$0 |
| B5 | 1 | 1 | 0 | \$3,000 | -\$1,619 | \$0 |
| B6 | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B1c | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| C - Plant, Searching and Abstracting Procedures | | | | | | |
| C1 | 16 | 7 | 6 | \$391,700 | \$92,893 | \$46,029 |
| C2 | 5 | 4 | 0 | \$48,454 | \$50,228 | -\$1,546 |
| C3 | 343 | 140 | 9 | \$1,529,873 | \$596,986 | \$236,743 |
| C4 | 16 | 10 | 1 | \$345,246 | \$120,297 | \$0 |
| C5 | 57 | 80 | 5 | \$1,992,963 | \$614,249 | \$43,887 |
| D - Examination and Opinions Error | | | | | | |
| D1 | 51 | 17 | 1 | \$3,579,556 | \$730,209 | -\$1,306,146 |
| D2 | 274 | 25 | 11 | \$1,468,294 | \$1,758,807 | -\$11,750 |
| D3 | 123 | 36 | 2 | \$2,042,404 | \$204,140 | \$165,035 |
| D4 | 2 | 0 | 0 | \$0 | \$256,809 | \$0 |
| E - Survey Inspection/Description Matters | | | | | | |
| E1 | 73 | 31 | 6 | \$506,892 | \$323,522 | -\$11,300 |
| E2 | 430 | 67 | 74 | \$629,510 | \$141,913 | \$0 |
| F - Closing Procedures | | | | | | |
| F1 | 7 | 2 | 2 | \$318 | \$32,789 | \$0 |
| F2 | 300 | 38 | 19 | \$175,245 | \$73,079 | \$209,808 |
| F3 | 85 | 57 | 15 | \$595,437 | \$52,722 | \$20,089 |
| F4 | 4 | 2 | 0 | \$197,874 | \$13,552 | \$0 |
| F5 | 250 | 21 | 9 | \$64,296 | \$137,199 | -\$250 |

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2022

All Companies Combined

| ALTA Risk Code | Number of Claims Made | Number of Claims Paid | Number of Claims Denied | Incurred Losses | ALAE | Recoveries from Agents |
|--|-----------------------|-----------------------|-------------------------|---------------------|---------------------|------------------------|
| F6 | 128 | 31 | 8 | \$298,574 | \$581,350 | \$622 |
| G - Typing or Policy Review Error | | | | | | |
| G | 23 | 9 | 6 | \$213,435 | \$178,726 | \$0 |
| G1 | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| H - Taxes and Special Assessments | | | | | | |
| H | 545 | 225 | 32 | \$1,304,147 | \$284,294 | \$27,577 |
| H1 | 44 | 74 | 0 | \$230,689 | -\$7,081 | \$113,583 |
| I - Escrows | | | | | | |
| I1 | 129 | 5 | 65 | \$2,628 | \$19,569 | \$0 |
| I2 | 198 | 4 | 124 | \$53,635 | \$114,632 | \$0 |
| I3 | 105 | 3 | 71 | \$9,235 | \$189,615 | \$0 |
| I4 | 188 | 93 | 21 | \$531,835 | \$521,375 | \$0 |
| J - Title Indemnities | | | | | | |
| J | 30 | 0 | 20 | \$0 | \$5,000 | \$0 |
| K - Land Trusts | | | | | | |
| K | 1 | 0 | 1 | \$0 | \$0 | \$0 |
| K1 | 7 | 0 | 0 | \$93,735 | \$25,095 | \$0 |
| K2 | 4 | 0 | 0 | \$0 | \$12,705 | \$0 |
| K3 | 4 | 1 | 0 | \$342,634 | \$42,367 | \$0 |
| L - Trusts | | | | | | |
| L | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| R - Fidelity | | | | | | |
| S - Unauthorized Risk | | | | | | |
| T - Error or Omission | | | | | | |
| T | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| U - Company Practice Risk | | | | | | |
| U | 83 | 0 | 0 | \$0 | \$5,154 | \$0 |
| W | | | | | | |
| W1 | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| Grand Total | 5,737 | 1,825 | 792 | \$34,083,381 | \$17,852,519 | -\$657,159 |

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2023

All Companies Combined

| ALTA Risk Code | Number of Claims Made | Number of Claims Paid | Number of Claims Denied | Incurred Losses | ALAE | Recoveries from Agents |
|--------------------------|-----------------------|-----------------------|-------------------------|-----------------|-------------|------------------------|
| A - Basic Risks | | | | | | |
| A1 | 214 | 187 | 10 | \$4,015,953 | \$2,626,597 | -\$1,234,049 |
| A2 | 93 | 82 | 0 | \$5,768,258 | \$413,072 | -\$174,253 |
| A3 | 240 | 113 | 15 | \$2,048,197 | \$2,252,381 | \$35,083 |
| A4 | 114 | 53 | 11 | \$1,186,795 | \$551,842 | -\$9,822 |
| A5 | 32 | 20 | 0 | -\$14,473 | \$97,813 | \$0 |
| A6 | 85 | 7 | 6 | \$447,317 | \$610,477 | -\$9,242 |
| A6a | 18 | 18 | 0 | \$89,823 | \$143,289 | \$0 |
| A6b | 88 | 73 | 2 | \$136,409 | \$151,575 | \$0 |
| A6c | 11 | 8 | 1 | \$315,405 | \$112,991 | \$0 |
| A6d | 6 | 1 | 1 | -\$10,000 | \$567 | \$0 |
| A6e | 18 | 9 | 0 | \$545,310 | \$60,291 | \$0 |
| A6f | 3 | 2 | 1 | \$15,229 | -\$6,666 | \$0 |
| A6g | 6 | 2 | 2 | -\$30,000 | \$8,502 | \$0 |
| A6h | 12 | 4 | 4 | \$96,263 | \$115,988 | \$0 |
| A6i | 8 | 5 | 1 | \$45,000 | \$50,220 | \$0 |
| A6j | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| A6k | 0 | 1 | 0 | \$0 | \$2,243 | \$0 |
| A6l | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| A6m | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| A6n | 3 | 1 | 0 | \$0 | \$0 | \$0 |
| A6o | 3 | 3 | 0 | \$10,119 | \$389 | \$0 |
| A6p | 2 | 1 | 0 | \$2,000 | \$0 | \$0 |
| A6q | 3 | 0 | 0 | \$0 | \$0 | \$0 |
| A6r | 1 | 0 | 0 | \$0 | \$0 | \$0 |
| A6s | 1 | 1 | 0 | \$0 | \$65 | \$0 |
| A6t | 26 | 12 | 1 | \$399,518 | \$303,831 | \$309 |
| A6u | 16 | 10 | 1 | \$199,523 | -\$664 | \$0 |
| A6v | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| A6w | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| A6x | 181 | 16 | 6 | \$2,057,989 | \$3,595,748 | \$203 |
| A7 | 3 | 1 | 2 | \$0 | \$2,596 | \$0 |
| B - Special Risks | | | | | | |
| B1 | 114 | 89 | 4 | \$227,926 | \$185,901 | -\$94 |
| B1a | 16 | 3 | 0 | \$2,151,363 | \$3,071,769 | \$0 |
| B1b | 30 | 3 | 8 | \$42,007 | \$31,849 | \$0 |
| B2 | 5 | 6 | 0 | \$7,000 | \$31,433 | \$0 |
| B3 | 8 | 5 | 0 | \$145,075 | \$58,276 | -\$7,200 |
| B4 | 65 | 62 | 0 | \$1,056,908 | \$308,120 | \$0 |
| B4a | 14 | 4 | 0 | \$132,000 | \$45,011 | \$0 |
| B4b | 4 | 1 | 0 | \$0 | \$10,497 | \$0 |
| B4bb | 6 | 3 | 0 | \$125,038 | \$99,445 | \$0 |
| B4c | 1,200 | 378 | 73 | \$4,686,619 | \$838,828 | -\$62,044 |

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2023

All Companies Combined

| ALTA Risk Code | Number of Claims Made | Number of Claims Paid | Number of Claims Denied | Incurred Losses | ALAE | Recoveries from Agents |
|--|-----------------------|-----------------------|-------------------------|-----------------|-------------|------------------------|
| B4d | 1 | 0 | 1 | \$0 | \$0 | \$0 |
| B4e | 1 | 0 | 1 | \$0 | \$0 | \$0 |
| B4g | 1 | 1 | 0 | \$0 | \$9,923 | \$0 |
| B4h | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4i | 1 | 0 | 0 | \$0 | \$0 | \$0 |
| B4j | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4k | 3 | 0 | 0 | \$0 | \$0 | \$0 |
| B4l | 21 | 14 | 4 | \$341,468 | -\$9,584 | \$0 |
| B4n | 3 | 1 | 1 | -\$4,518 | \$165 | \$0 |
| B4o | 1 | 1 | 0 | \$535 | \$0 | \$0 |
| B4p | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4q | 154 | 131 | 6 | \$1,041,006 | \$273,822 | -\$27,000 |
| B4r | 45 | 10 | 10 | \$220,592 | \$91,000 | \$0 |
| B4s | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B4t | 2 | 1 | 1 | \$150,000 | \$3,638 | \$0 |
| B4u | 2 | 0 | 0 | \$0 | \$0 | \$0 |
| B4v | 1 | 1 | 0 | \$36,500 | \$35 | \$0 |
| B4w | 6 | 1 | 0 | \$101,000 | \$23,288 | \$0 |
| B4y | 3 | 1 | 0 | \$0 | \$2,796 | \$0 |
| B5 | 1 | 1 | 0 | \$0 | \$0 | \$0 |
| B6 | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| B1c | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| C - Plant, Searching and Abstracting Procedures | | | | | | |
| C1 | 12 | 5 | 1 | \$128,577 | \$64,791 | \$0 |
| C2 | 3 | 5 | 0 | -\$49,234 | \$234,809 | \$0 |
| C3 | 253 | 180 | 7 | \$6,114,286 | \$1,475,949 | -\$150,176 |
| C4 | 17 | 12 | 0 | \$350,029 | -\$14,759 | \$0 |
| C5 | 59 | 81 | 1 | \$2,057,539 | \$434,465 | \$0 |
| D - Examination and Opinions Error | | | | | | |
| D1 | 51 | 10 | 2 | -\$202,411 | \$2,935,253 | \$0 |
| D2 | 316 | 26 | 16 | \$1,217,054 | \$246,508 | -\$164,178 |
| D3 | 100 | 42 | 0 | \$1,986,862 | \$1,226,686 | \$45,058 |
| D4 | 2 | 0 | 0 | \$0 | \$0 | \$0 |
| E - Survey Inspection/Description Matters | | | | | | |
| E1 | 81 | 22 | 5 | \$201,685 | \$201,008 | \$0 |
| E2 | 512 | 88 | 69 | \$593,883 | \$317,839 | \$0 |
| F - Closing Procedures | | | | | | |
| F1 | 17 | 3 | 4 | \$41,038 | \$53,059 | \$0 |
| F2 | 287 | 76 | 7 | -\$94,115 | \$239,814 | -\$12,981 |
| F3 | 111 | 66 | 17 | \$2,154,779 | \$1,052,167 | -\$92,691 |
| F4 | 4 | 3 | 0 | \$166,928 | \$362,842 | \$0 |
| F5 | 165 | 27 | 5 | \$62,343 | \$69,653 | \$0 |

FORM 10
TITLE INSURANCE CLAIMS BY ALTA RISK CODES
Calendar Year Ended December 31, 2023

All Companies Combined

| ALTA Risk Code | Number of Claims Made | Number of Claims Paid | Number of Claims Denied | Incurred Losses | ALAE | Recoveries from Agents |
|--|-----------------------|-----------------------|-------------------------|---------------------|---------------------|------------------------|
| F6 | 118 | 36 | 8 | \$836,570 | \$841,965 | \$0 |
| G - Typing or Policy Review Error | | | | | | |
| G | 27 | 10 | 1 | \$191,420 | \$88,771 | \$10,059 |
| G1 | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| H - Taxes and Special Assessments | | | | | | |
| H | 635 | 232 | 41 | \$1,439,754 | \$381,734 | \$51,580 |
| H1 | 161 | 161 | 0 | \$512,426 | \$8,320 | -\$61,640 |
| I - Escrows | | | | | | |
| I1 | 228 | 6 | 122 | \$134,765 | \$205,214 | \$0 |
| I2 | 205 | 5 | 159 | \$1,453,121 | \$367,327 | \$0 |
| I3 | 101 | 5 | 65 | \$174,688 | \$10,484 | \$0 |
| I4 | 249 | 103 | 45 | \$562,504 | \$887,627 | \$0 |
| J - Title Indemnities | | | | | | |
| J | 1 | 0 | 0 | \$0 | \$0 | \$0 |
| K - Land Trusts | | | | | | |
| K | 5 | 2 | 1 | \$0 | \$10,000 | \$0 |
| K1 | 8 | 2 | 0 | -\$2,927 | -\$2,496 | \$0 |
| K2 | 2 | 0 | 0 | \$0 | \$10,375 | \$0 |
| K3 | 6 | 3 | 2 | -\$23,178 | \$4,090 | \$0 |
| L - Trusts | | | | | | |
| L | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| R - Fidelity | | | | | | |
| S - Unauthorized Risk | | | | | | |
| T - Error or Omission | | | | | | |
| T | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| U - Company Practice Risk | | | | | | |
| U | 82 | 0 | 0 | \$0 | \$0 | \$0 |
| W | | | | | | |
| W1 | 0 | 0 | 0 | \$0 | \$0 | \$0 |
| Grand Total | 6,713 | 2,558 | 751 | \$47,793,540 | \$27,882,852 | -\$1,863,079 |

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TITLE INSURANCE UNDERWRITERS BY GROUP
Experience Year Ended December 31, 2019

| Naic | Grp | COMPANY/GROUP | GROSS PREMIUMS |
|-------------|------------|--|------------------------|
| 12309 | 0 | Alliant National Title Insurance Company, Inc. | \$52,454,083 |
| 11974 | 0 | Amrock Title Insurance Company | \$16,561,865 |
| 14240 | 0 | First National Title Insurance Company | \$117,682,920 |
| 50130 | 0 | North American Title Insurance Company | \$40,294,571 |
| 50026 | 0 | Premier Land Title Insurance Company | \$10,752,462 |
| 50440 | 0 | Real Advantage Title Insurance Company | \$466,446 |
| 15305 | 0 | Southwest Land Title Insurance Company | \$1,320,325 |
| 12591 | 0 | Sierra Title Insurance Guaranty Company | \$7,973,702 |
| 50016 | 0 | Title Resources Guaranty Company | \$171,840,716 |
| 50050 | 0 | Westcor Land Title Insurance Company | \$61,158,384 |
| 16601 | 0 | Texan Title Insurance Company | \$2,390,718 |
| | | TOTAL ALL OTHERS | \$482,896,192 |
| 51624 | 70 | First American Title Guaranty Company | \$210,791,206 |
| 50814 | 70 | First American Title Insurance Company | \$232,504,968 |
| | | TOTAL FIRST AMERICAN TITLE GROUP | \$443,296,174 |
| 51411 | 150 | American Guaranty Title Insurance Company | \$0 |
| 50520 | 150 | Old Republic National Title Insurance Company | \$187,181,493 |
| | | TOTAL OLD REPUBLIC GROUP | \$187,181,493 |
| 50121 | 340 | Stewart Title Guaranty Company | \$285,735,104 |
| | | TOTAL STEWART TITLE GROUP | \$285,735,104 |
| 50369 | 627 | Investors Title Insurance Company | \$0 |
| 50377 | 627 | National Investors Title Insurance Company | \$26,652,302 |
| | | TOTAL INVESTORS TITLE GROUP | \$26,652,302 |
| 50028 | 626 | ACE Capital Title Reinsurance Company | \$0 |
| | | TOTAL CHUBB LTD GROUP | \$0 |
| 50598 | 670 | Alamo Title Insurance | \$80,073,180 |
| 50229 | 670 | Chicago Title Insurance Company | \$259,327,775 |
| 50083 | 670 | Commonwealth Land Title Insurance Company | \$50,800,712 |
| 51586 | 670 | Fidelity National Title Insurance Company | \$339,794,603 |
| 51020 | 670 | National Title Insurance of New York, Inc. | \$0 |
| | | TOTAL FIDELITY NATIONAL FINANCIAL GROUP | \$729,996,270 |
| 51632 | 766 | Radian Title Insurance Company | \$791,589 |
| | | TOTAL RADIAN GROUP | \$791,589 |
| 51578 | 2538 | AmTrust Title Insurance Company | \$1,508,821 |
| | | TOTAL AMTRUST NGH GROUP | \$1,508,821 |
| 12522 | 4915 | Agents National Title Insurance Company | \$5,223,303 |
| | | TOTAL UFG HOLDINGS LLC GROUP | \$5,223,303 |
| 51152 | 4699 | WFG National Title Insurance Company | \$79,931,803 |
| | | TOTAL GGC OPPORTUNITY FUND GROUP | \$79,931,803 |
| | | TOTAL ALL COMPANIES | \$2,243,213,051 |

TITLE INSURANCE UNDERWRITERS BY GROUP
Experience Year Ended December 31, 2020

| Naic | Grp | COMPANY/GROUP | GROSS PREMIUMS |
|-------------|------------|--|------------------------|
| 12309 | 0 | Alliant National Title Insurance Company, Inc. | \$64,947,416 |
| 11974 | 0 | Amrock Title Insurance Company | \$46,944,531 |
| 16832 | 0 | DHI Title Insurance Company | \$15,079,644 |
| 14240 | 0 | First National Title Insurance Company | \$158,494,151 |
| 50130 | 0 | North American Title Insurance Company | \$42,295,620 |
| 50026 | 0 | Premier Land Title Insurance Company | \$11,129,450 |
| 50440 | 0 | Real Advantage Title Insurance Company | \$2,143,632 |
| 15305 | 0 | Southwest Land Title Insurance Company | \$2,536,864 |
| 12591 | 0 | Sierra Title Insurance Guaranty Company | \$9,118,877 |
| 16601 | 0 | Texan Title Insurance Company | \$26,510,182 |
| 50016 | 0 | Title Resources Guaranty Company | \$192,547,102 |
| 50050 | 0 | Westcor Land Title Insurance Company | \$111,763,041 |
| | | TOTAL ALL OTHERS | \$683,510,510 |
| 51624 | 70 | First American Title Guaranty Company | \$273,125,126 |
| 50814 | 70 | First American Title Insurance Company | \$191,332,611 |
| | | TOTAL FIRST AMERICAN TITLE GROUP | \$464,457,737 |
| 51411 | 150 | American Guaranty Title Insurance Company | \$0 |
| 50520 | 150 | Old Republic National Title Insurance Company | \$237,659,419 |
| | | TOTAL OLD REPUBLIC GROUP | \$237,659,419 |
| 50121 | 340 | Stewart Title Guaranty Company | \$322,016,031 |
| | | TOTAL STEWART TITLE GROUP | \$322,016,031 |
| 50369 | 627 | Investors Title Insurance Company | \$0 |
| 50377 | 627 | National Investors Title Insurance Company | \$38,350,439 |
| | | TOTAL INVESTORS TITLE GROUP | \$38,350,439 |
| 50598 | 670 | Alamo Title Insurance | \$98,247,336 |
| 50229 | 670 | Chicago Title Insurance Company | \$259,329,721 |
| 50083 | 670 | Commonwealth Land Title Insurance Company | \$46,205,426 |
| 51586 | 670 | Fidelity National Title Insurance Company | \$371,181,716 |
| 51020 | 670 | National Title Insurance of New York, Inc. | \$0 |
| | | TOTAL FIDELITY NATIONAL FINANCIAL GROUP | \$774,964,199 |
| 51632 | 766 | Radian Title Insurance Company | \$3,906,187 |
| | | TOTAL RADIAN GROUP | \$3,906,187 |
| 51578 | 2538 | AmTrust Title Insurance Company | \$1,354,734 |
| | | TOTAL AMTRUST NGH GROUP | \$1,354,734 |
| 12522 | 4915 | Agents National Title Insurance Company | \$17,436,983 |
| | | TOTAL UFG HOLDINGS LLC GROUP | \$17,436,983 |
| 51152 | 4699 | WFG National Title Insurance Company | \$83,434,548 |
| | | TOTAL GGC OPPORTUNITY FUND GROUP | \$83,434,548 |
| | | TOTAL ALL COMPANIES | \$2,627,090,787 |

TITLE INSURANCE UNDERWRITERS BY GROUP
Experience Year Ended December 31, 2021

| Naic | Grp | COMPANY/GROUP | GROSS PREMIUMS |
|-------------|------------|--|------------------------|
| 12522 | 0 | Agents National Title Insurance Company | \$35,190,935 |
| 12309 | 0 | Alliant National Title Insurance Company, Inc. | \$66,168,978 |
| 11974 | 0 | Amrock Title Insurance Company | \$54,136,428 |
| 16832 | 0 | DHI Title Insurance Company | \$49,500,269 |
| 14240 | 0 | First National Title Insurance Company | \$208,900,230 |
| 50130 | 0 | North American Title Insurance Company | \$63,331,583 |
| 50026 | 0 | Premier Land Title Insurance Company | \$13,723,947 |
| 50440 | 0 | Real Advantage Title Insurance Company | \$2,899,287 |
| 15305 | 0 | Southwest Land Title Insurance Company | \$1,824,991 |
| 12591 | 0 | Sierra Title Insurance Guaranty Company | \$11,707,358 |
| 16601 | 0 | Texan Title Insurance Company | \$48,996,807 |
| 50016 | 0 | Title Resources Guaranty Company | \$250,438,565 |
| 50050 | 0 | Westcor Land Title Insurance Company | \$175,096,492 |
| | | TOTAL ALL OTHERS | \$981,915,871 |
| 51624 | 70 | First American Title Guaranty Company | \$360,673,523 |
| 50814 | 70 | First American Title Insurance Company | \$306,519,593 |
| | | TOTAL FIRST AMERICAN TITLE GROUP | \$667,193,116 |
| 51411 | 150 | American Guaranty Title Insurance Company | \$0 |
| 50520 | 150 | Old Republic National Title Insurance Company | \$319,458,420 |
| | | TOTAL OLD REPUBLIC GROUP | \$319,458,420 |
| 50121 | 340 | Stewart Title Guaranty Company | \$432,046,048 |
| | | TOTAL STEWART TITLE GROUP | \$432,046,048 |
| 11865 | 361 | American Digital Title Insurance Company | \$285,974 |
| | | TOTAL MUNICH RE GROUP | \$285,974 |
| 50369 | 627 | Investors Title Insurance Company | \$0 |
| 50377 | 627 | National Investors Title Insurance Company | \$62,556,655 |
| | | TOTAL INVESTORS TITLE GROUP | \$62,556,655 |
| 50598 | 670 | Alamo Title Insurance | \$123,302,072 |
| 50229 | 670 | Chicago Title Insurance Company | \$389,683,889 |
| 50083 | 670 | Commonwealth Land Title Insurance Company | \$64,974,557 |
| 51586 | 670 | Fidelity National Title Insurance Company | \$532,369,476 |
| 51020 | 670 | National Title Insurance of New York, Inc. | \$0 |
| | | TOTAL FIDELITY NATIONAL FINANCIAL GROUP | \$1,110,329,994 |
| 51632 | 766 | Radian Title Insurance Company | \$3,891,406 |
| | | TOTAL RADIAN GROUP | \$3,891,406 |
| 51578 | 2538 | AmTrust Title Insurance Company | \$6,814,011 |
| | | TOTAL AMTRUST NGH GROUP | \$6,814,011 |
| 51268 | 4255 | Connecticut Attorneys Title Insurance Company | \$0 |
| | | TOTAL CATIC FIN GRP | \$0 |
| 51152 | 4736 | WFG National Title Insurance Company | \$106,536,718 |
| | | TOTAL GGC GROUP | \$106,536,718 |
| | | TOTAL ALL COMPANIES | \$3,691,028,213 |

TITLE INSURANCE UNDERWRITERS BY GROUP
Experience Year Ended December 31, 2022

| Naic | Grp | COMPANY/GROUP | GROSS PREMIUMS |
|-------------|------------|--|------------------------|
| 12309 | 0 | Alliant National Title Insurance Company, Inc. | \$51,472,846 |
| 11974 | 0 | Amrock Title Insurance Company | \$25,225,024 |
| 16832 | 0 | DHI Title Insurance Company | \$62,195,972 |
| 14240 | 0 | First National Title Insurance Company | \$189,798,028 |
| 50130 | 0 | Doma Title Insurance, Inc. | \$68,884,073 |
| 50026 | 0 | Premier Land Title Insurance Company | \$16,010,170 |
| 50440 | 0 | Real Advantage Title Insurance Company | \$2,374,692 |
| 15305 | 0 | Southwest Land Title Insurance Company | \$1,181,352 |
| 12591 | 0 | Sierra Title Insurance Guaranty Company | \$11,582,695 |
| 16601 | 0 | Texan Title Insurance Company | \$67,051,088 |
| 50016 | 0 | Title Resources Guaranty Company | \$231,919,442 |
| 50050 | 0 | Westcor Land Title Insurance Company | \$129,124,820 |
| | | TOTAL ALL OTHERS | \$856,820,202 |
| 51624 | 70 | First American Title Guaranty Company | \$372,014,388 |
| 50814 | 70 | First American Title Insurance Company | \$334,630,790 |
| | | TOTAL FIRST AMERICAN TITLE GROUP | \$706,645,178 |
| 51411 | 150 | American Guaranty Title Insurance Company | \$0 |
| 50520 | 150 | Old Republic National Title Insurance Company | \$341,250,303 |
| | | TOTAL OLD REPUBLIC GROUP | \$341,250,303 |
| 50121 | 340 | Stewart Title Guaranty Company | \$401,095,648 |
| | | TOTAL STEWART TITLE GROUP | \$401,095,648 |
| 11865 | 361 | American Digital Title Insurance Company | \$144,295 |
| | | TOTAL MUNICH RE GROUP | \$144,295 |
| 50369 | 627 | Investors Title Insurance Company | \$0 |
| 50377 | 627 | National Investors Title Insurance Company | \$72,277,627 |
| | | TOTAL INVESTORS TITLE GROUP | \$72,277,627 |
| 50598 | 670 | Alamo Title Insurance | \$109,613,536 |
| 50229 | 670 | Chicago Title Insurance Company | \$341,544,063 |
| 50083 | 670 | Commonwealth Land Title Insurance Company | \$60,465,080 |
| 51586 | 670 | Fidelity National Title Insurance Company | \$528,301,332 |
| 51020 | 670 | National Title Insurance of New York, Inc. | \$0 |
| | | TOTAL FIDELITY NATIONAL FINANCIAL GROUP | \$1,039,924,011 |
| 51632 | 766 | Radian Title Insurance Company | \$2,397,395 |
| | | TOTAL RADIAN GROUP | \$2,397,395 |
| 51578 | 2538 | AmTrust Title Insurance Company | \$6,902,635 |
| | | TOTAL AMTRUST NGH GROUP | \$6,902,635 |
| 12522 | 4694 | Agents National Title Insurance Company | \$35,588,828 |
| | | TOTAL ESSENT GROUP | \$35,588,828 |
| 51152 | 4736 | WFG National Title Insurance Company | \$91,613,524 |
| | | TOTAL GGC GROUP | \$91,613,524 |
| | | TOTAL ALL COMPANIES | \$3,554,659,646 |

TITLE INSURANCE UNDERWRITERS BY GROUP
Experience Year Ended December 31, 2023

| Naic | Grp | COMPANY/GROUP | GROSS PREMIUMS |
|-------------|------------|--|------------------------|
| 50004 | 0 | Advocus National Title Insurance Company | \$906 |
| 12309 | 0 | Alliant National Title Insurance Company, Inc. | \$39,773,491 |
| 11974 | 0 | Amrock Title Insurance Company | \$9,180,942 |
| 16832 | 0 | DHI Title Insurance Company | \$58,517,878 |
| 14240 | 0 | First National Title Insurance Company | \$148,501,051 |
| 50026 | 0 | Premier Land Title Insurance Company | \$14,757,981 |
| 50440 | 0 | Real Advantage Title Insurance Company | \$352,310 |
| 12591 | 0 | Sierra Title Insurance Guaranty Company | \$9,156,813 |
| 15305 | 0 | Southwest Land Title Insurance Company | \$569,684 |
| 16601 | 0 | Texan Title Insurance Company | \$44,246,123 |
| 50050 | 0 | Westcor Land Title Insurance Company | \$71,622,263 |
| | | TOTAL ALL OTHERS | \$396,679,442 |
| 51624 | 70 | First American Title Guaranty Company | \$262,175,274 |
| 50814 | 70 | First American Title Insurance Company | \$188,661,111 |
| | | TOTAL FIRST AMERICAN TITLE GROUP | \$450,836,385 |
| 51411 | 150 | American Guaranty Title Insurance Company | \$0 |
| 50520 | 150 | Old Republic National Title Insurance Company | \$225,135,314 |
| | | TOTAL OLD REPUBLIC GROUP | \$225,135,314 |
| 50121 | 340 | Stewart Title Guaranty Company | \$272,663,438 |
| | | TOTAL STEWART TITLE GROUP | \$272,663,438 |
| 11865 | 361 | American Digital Title Insurance Company | \$5,650 |
| | | TOTAL MUNICH RE GROUP | \$5,650 |
| 50369 | 627 | Investors Title Insurance Company | \$0 |
| 50377 | 627 | National Investors Title Insurance Company | \$46,307,775 |
| | | TOTAL INVESTORS TITLE GROUP | \$46,307,775 |
| 50598 | 670 | Alamo Title Insurance | \$82,880,671 |
| 50229 | 670 | Chicago Title Insurance Company | \$214,961,159 |
| 50083 | 670 | Commonwealth Land Title Insurance Company | \$30,544,864 |
| 51586 | 670 | Fidelity National Title Insurance Company | \$332,853,119 |
| 51020 | 670 | National Title Insurance of New York, Inc. | \$0 |
| | | TOTAL FIDELITY NATIONAL FINANCIAL GROUP | \$661,239,813 |
| 51632 | 766 | Radian Title Insurance Company | \$566,051 |
| | | TOTAL RADIAN GROUP | \$566,051 |
| 51578 | 2538 | AmTrust Title Insurance Company | \$10,494,555 |
| | | TOTAL AMTRUST NGH GROUP | \$10,494,555 |
| 51268 | 4255 | Connecticut Attorneys Title Insurance Company | \$0 |
| | | TOTAL CATIC FIN GROUP | \$0 |
| 12522 | 4694 | Agents National Title Insurance Company | \$30,888,488 |
| | | TOTAL ESSENT GROUP | \$30,888,488 |
| 51152 | 4736 | WFG National Title Insurance Company | \$55,260,300 |
| | | TOTAL GGC GROUP | \$55,260,300 |
| 50130 | 5085 | Doma Title Insurance, Inc. | \$59,501,156 |
| 50016 | 5085 | Title Resources Guaranty Company | \$173,345,946 |
| | | TOTAL RE CLOSING HOLDING CORP GROUP | \$232,847,102 |
| | | TOTAL ALL COMPANIES | \$2,382,924,313 |

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FORM 1
TITLE INSURANCE INCOME EXHIBIT
Calendar Year Ended December 31, 2019
Texas Experience Only

All Companies Combined

| | | (A) | (B) | (C) | (D) | (E) | (F) | (G) |
|--------------------------|---|-------------------------------|--|--|--|-------------|---|--|
| Types of Income | | Title Insurance | | | | Investment | Escrow, Abstract, and Other Business | Gross Amount Per Books (Sum of Columns A-F) |
| | | Underwriters | Direct Operations | Independent Agents | Affiliated Agents | | | |
| PREMIUM INCOME | | | | | | | | |
| 1 | Gross premiums - other than home office issue | | 143,064,582 | 1,146,078,094 | 666,761,018 | | | 1,955,903,695 |
| 2 | Premiums allocated to agency function - other than home office issue | | 121,604,895 | 973,755,386 | 566,854,052 | | | 1,662,214,333 |
| 3 | Premiums allocated to underwriter function - other than home office issue (Line 1G - Line 2G) | 293,689,362 | | | | | | 293,689,362 |
| 4 | Gross premiums - home office issue | 232,199,257 | 12,023,825 | | 43,086,273 | | | 287,309,356 |
| 5 | Premiums allocated to agency function - home office issue | | 10,232,841 | 167,033,917 | 37,045,360 | | | 214,312,118 |
| 6 | Premiums allocated to underwriter function - home office issue (Line 4G - Line 5G) | 72,997,237 | | | | | | 72,997,237 |
| 7 | Gross premiums - Total (Line 1 + Line 4) | 232,199,257 | 155,088,407 | 1,146,078,094 | 709,847,292 | | | 2,243,213,051 |
| 8 | Total premiums allocated to agency function (Line 2 + Line 5) | | 131,837,736 | | 603,899,412 | | | 735,737,148 |
| 9 | Total premiums allocated to underwriter function (Line 3 + Line 6) | 366,686,600 | | | | | | 366,686,600 |
| INVESTMENT INCOME | | | | | | | | |
| 10 | Investment income-tax exempt-before expenses | | | | | 1,010,635 | | 1,010,635 |
| 11 | Investment income-dividends-before expenses | | | | | 29,076,964 | | 29,076,964 |
| 12 | Investment income-other-before expenses | | | | | 28,978,667 | | 28,978,667 |
| 13 | Net realized capital gains (losses) | | | | | 9,210,628 | | 9,210,628 |
| 14 | Net unrealized capital gains (losses) | | | | | 48,030,591 | | 48,030,591 |
| 15 | Total (Sum of lines 10 through 14) | | | | | 116,218,286 | | 116,218,286 |
| OTHER INCOME | | | | | | | | |
| 16 | Reinsurance fees (acquired) | | | | | | 5,249,586 | 5,249,586 |
| 17 | Service charges (from Form 4) | 2,170,540 | 33,194,831 | | 126,055,141 | -1,481 | 35,136,321 | 196,555,352 |
| 18 | Escrow and abstract fees | | | | | | 82,556,700 | 82,556,700 |
| 19 | Miscellaneous (from Form 4) | 3,988,941 | 13,178,430 | | 70,174,145 | 0 | 35,745,432 | 123,086,948 |
| 20 | Total (Sum of lines 16 through 19) | 6,159,481 | 46,373,261 | | 196,229,286 | -1,481 | 158,688,039 | 407,448,586 |
| 21 | TOTAL INCOME (Sum of lines 8, 9, 15, and 20) | 372,846,081 | 178,210,997 | | 800,128,698 | 116,216,805 | 158,688,039 | 1,626,090,619 |
| 22 | NUMBER OF TITLE POLICIES ISSUED IN TEXAS | | | | | | | |
| | | Owner Policies (R3 and R5) | Mortgagee policies at basic rates (R4) | Mortgagee policies at simultaneous issue rates (R5) | All other forms for which a premium was charged | | | Total |
| | | 541,575 | 119,874 | 452,095 | 2,012,870 | | | 3,126,414 |

FORM 2
TITLE INSURANCE EXPENSE EXHIBIT
Calendar Year Ended December 31, 2019
Texas Experience Only

All Companies Combined

| Expenses | | (A) | (B) | (C) | (D) | (E) | (F) |
|----------|--|-----------------|----------------------|----------------------|------------|---|--|
| | | Title Insurance | | | Investment | Escrow, Abstract, & Other Business | Gross Amount Per Books (Sum of Columns A - E) |
| | | Underwriters | Direct Operations | Affiliated Agents | | | |
| 1a | Salaries - employees | | 78,028,023 | 293,931,485 | | 65,489,446 | 437,448,954 |
| 1b | Salaries - owners & partners | | 0 | 135,420 | | 20,049 | 155,469 |
| 1c | Salaries - Total | 58,320,684 | | | 2,719 | | 58,323,403 |
| 2 | Employee benefits, relations, & welfare | 10,438,142 | 13,269,301 | 50,245,495 | 150 | 9,962,599 | 83,915,687 |
| 3a | Fees paid for title examination & furnishing title evidence - Title Agents | 4,118,473 | 5,344,303 | 14,014,433 | | | 23,477,209 |
| 3b | Fees paid for title examination & furnishing title evidence - Others | 1,182,897 | 72,228 | 1,401,242 | | | 2,656,367 |
| 4a | Closing costs paid non-employees - Title Agents | 0 | 439,724 | 13,896,071 | | | 14,335,795 |
| 4b | Closing costs paid non-employees - Others | -95,357 | 6,001,581 | 72,065,308 | | | 77,971,532 |
| 5 | Rent | 3,648,739 | 8,591,106 | 32,347,589 | 279 | 7,633,501 | 52,221,213 |
| 6 | Utilities | 953,078 | 236,646 | 1,317,636 | 0 | 480,313 | 2,987,673 |
| 7 | Accounting & auditing | 1,228,505 | 248,602 | 2,713,205 | 117,719 | 651,877 | 4,959,908 |
| 8 | Advertising & promotions | 3,940,963 | 4,126,127 | 10,395,465 | 0 | 2,326,184 | 20,788,739 |
| 9 | Employee travel, lodging, & education | 4,256,631 | 1,466,758 | 3,791,220 | 332 | 1,277,516 | 10,792,457 |
| 10 | Insurance | 628,651 | 354,894 | 1,667,480 | 0 | 783,874 | 3,434,899 |
| 11 | Interest expense | 511 | 78 | 23,315 | 2,522 | 11,384 | 37,810 |
| 12 | Legal expense | 3,006,662 | -6,007 | 612,201 | 0 | 175,287 | 3,788,143 |
| 13 | Licenses, taxes, & fees | 35,579,565 | 1,642,684 | 1,527,865 | 0 | 603,258 | 39,353,372 |
| 14 | Postage & freight | 229,490 | 411,595 | 2,971,412 | 0 | 649,195 | 4,261,691 |
| 15 | Courier & overnight delivery | 212,884 | 1,106,549 | 4,357,970 | 0 | 16,025 | 5,693,428 |
| 16 | Telephone & fax | 534,991 | 670,755 | 4,105,139 | 0 | 1,981,127 | 7,292,012 |
| 17 | Printing & photocopying | 131,666 | 159,201 | 844,285 | 0 | 173,151 | 1,308,304 |
| 18 | Office supplies | 255,073 | 607,937 | 3,226,684 | 13 | 700,936 | 4,790,643 |
| 19 | Equipment & vehicle leases | 7,303,684 | 686,309 | 1,459,822 | 0 | 440,844 | 9,890,659 |
| 20 | Depreciation | 1,352,527 | 1,633,897 | 4,950,401 | 481 | 2,185,833 | 10,123,139 |

FORM 2 (Continued)
TITLE INSURANCE EXPENSE EXHIBIT
Calendar Year Ended December 31, 2019
Texas Experience Only

All Companies Combined

| Expenses | | (A) | (B) | (C) | (D) | (E) | (F) |
|----------|--|-----------------|----------------------|----------------------|-------------|--|--|
| | | Title Insurance | | | Investment | Escrow, Abstract & Other Business | Gross Amount Per Books (Sum of Columns A - E) |
| | | Underwriters | Direct Operations | Affiliated Agents | | | |
| 21 | Directors' fees | 79,183 | 0 | 17,437 | 0 | 2,178 | 98,798 |
| 22 | Dues, boards, & associations | 609,570 | 417,730 | 1,248,968 | 397 | 238,466 | 2,515,131 |
| 23 | Bad debts | 317,347 | 9,560 | 69,260 | 0 | 83,506 | 479,673 |
| 24 | Loss adjustment expenses incurred | 15,123,413 | 88,689 | 883,330 | | | 16,095,432 |
| 25 | Losses incurred | 31,493,171 | 0 | 0 | | | 31,493,171 |
| 26 | Reinsurance charges (ceded) | | 0 | 92,721 | | 10,231,263 | 10,323,984 |
| 27 | Other | 13,795,072 | 23,931,437 | 21,478,118 | 3,265,146 | 31,113,007 | 93,582,781 |
| 28 | Tax certificates | | 2,159,440 | 6,494,579 | | 4 | 8,654,023 |
| 29 | Recording fees | | 5,201,519 | 38,170,967 | | 31,326 | 43,403,812 |
| 30 | Plant lease/update costs | | 10,763,565 | 28,807,718 | | 173,411 | 39,744,694 |
| 31 | Allowances to managers & agents | 0 | 0 | 0 | 0 | 0 | 0 |
| 32 | Net addition to unearned premium reserve | 15,956,856 | | | | | 15,956,856 |
| 33 | Abstract costs | | | | | 153,278 | 153,278 |
| 34 | Real estate expenses | | | | 30,660 | | 30,660 |
| 35 | Real estate taxes | | | | 45,573 | | 45,573 |
| 36 | Damages paid for bad faith suits | 0 | 0 | 0 | 0 | 0 | 0 |
| 37 | Fines or penalties for violation of law | 2,793 | 918 | 7,040 | 0 | 1,603 | 12,354 |
| 38 | Donations/lobbying | 412,449 | 133,809 | 640,727 | 0 | 124,917 | 1,311,902 |
| 39 | Trade association fees | 249,772 | 75,756 | 711,350 | 0 | 123,995 | 1,160,873 |
| 40 | Total Expenses (Sum of lines 1 through 39) | 215,322,121 | 167,837,373 | 620,623,358 | 3,465,991 | 137,839,350 | 1,145,088,193 |
| 41 | Profit or (Loss) before federal income tax (Form 1, line 21 - Form 2, line 40) | 157,523,960 | 10,373,624 | 179,505,340 | 112,750,814 | 20,848,689 | 481,002,426 |

FORM 1
TITLE INSURANCE INCOME EXHIBIT
Calendar Year Ended December 31, 2020
Texas Experience Only

All Companies Combined

| | | (A) | (B) | (C) | (D) | (E) | (F) | (G) |
|--------------------------|---|-------------------------------|--|--|--|------------|---|--|
| Types of Income | | Title Insurance | | | | Investment | Escrow, Abstract, and Other Business | Gross Amount Per Books (Sum of Columns A-F) |
| | | Underwriters | Direct Operations | Independent Agents | Affiliated Agents | | | |
| PREMIUM INCOME | | | | | | | | |
| 1 | Gross premiums - other than home office issue | | 146,319,681 | 1,397,043,445 | 817,579,927 | | | 2,360,943,054 |
| 2 | Premiums allocated to agency function - other than home office issue | | 124,371,729 | 1,187,447,270 | 695,117,695 | | | 2,006,936,694 |
| 3 | Premiums allocated to underwriter function - other than home office issue (Line 1G - Line 2G) | 354,006,360 | | | | | | 354,006,360 |
| 4 | Gross premiums - home office issue | 214,474,636 | 10,301,431 | | 41,371,666 | | | 266,147,733 |
| 5 | Premiums allocated to agency function - home office issue | | 8,756,214 | 151,203,618 | 35,676,428 | | | 195,636,260 |
| 6 | Premiums allocated to underwriter function - home office issue (Line 4G - Line 5G) | 70,511,473 | | | | | | 70,511,473 |
| 7 | Gross premiums - Total (Line 1 + Line 4) | 214,474,636 | 156,621,112 | 1,397,043,445 | 858,951,593 | | | 2,627,090,787 |
| 8 | Total premiums allocated to agency function (Line 2 + Line 5) | | 133,127,943 | | 730,794,123 | | | 863,922,066 |
| 9 | Total premiums allocated to underwriter function (Line 3 + Line 6) | 424,517,833 | | | | | | 424,517,833 |
| INVESTMENT INCOME | | | | | | | | |
| 10 | Investment income-tax exempt-before expenses | | | | | 1,111,405 | | 1,111,405 |
| 11 | Investment income-dividends-before expenses | | | | | 20,287,367 | | 20,287,367 |
| 12 | Investment income-other-before expenses | | | | | 20,706,704 | | 20,706,704 |
| 13 | Net realized capital gains (losses) | | | | | -6,237,691 | | -6,237,691 |
| 14 | Net unrealized capital gains (losses) | | | | | 22,169,404 | | 22,169,404 |
| 15 | Total (Sum of lines 10 through 14) | | | | | 57,967,318 | | 57,967,318 |
| OTHER INCOME | | | | | | | | |
| 16 | Reinsurance fees (acquired) | | | | | | 4,808,975 | 4,808,975 |
| 17 | Service charges (from Form 4) | 1,606,249 | 13,453,708 | | 130,695,970 | -4,809 | 52,217,339 | 197,968,457 |
| 18 | Escrow and abstract fees | | | | | | 106,528,585 | 106,528,585 |
| 19 | Miscellaneous (from Form 4) | 4,173,326 | 7,449,464 | | 64,043,922 | 0 | 33,432,311 | 109,099,023 |
| 20 | Total (Sum of lines 16 through 19) | 5,779,575 | 20,903,172 | | 194,739,892 | -4,809 | 196,987,210 | 418,405,040 |
| 21 | TOTAL INCOME (Sum of lines 8, 9, 15, and 20) | 430,297,407 | 154,031,115 | | 925,534,015 | 57,962,509 | 196,987,210 | 1,764,812,256 |
| 22 | NUMBER OF TITLE POLICIES ISSUED IN TEXAS | | | | | | | |
| | | Owner Policies (R3 and R5) | Mortgagee policies at basic rates (R4) | Mortgagee policies at simultaneous issue rates (R5) | All other forms for which a premium was charged | | Total | |
| | | 618,004 | 244,280 | 474,553 | 3,429,823 | | 4,766,660 | |

FORM 2
TITLE INSURANCE EXPENSE EXHIBIT
Calendar Year Ended December 31, 2020
Texas Experience Only

All Companies Combined

| Expenses | | (A) | (B) | (C) | (D) | (E) | (F) |
|----------|--|-----------------|----------------------|----------------------|------------|---|--|
| | | Title Insurance | | | Investment | Escrow, Abstract, & Other Business | Gross Amount Per Books (Sum of Columns A - E) |
| | | Underwriters | Direct Operations | Affiliated Agents | | | |
| 1a | Salaries - employees | | 73,407,039 | 317,408,574 | | 80,993,767 | 471,809,380 |
| 1b | Salaries - owners & partners | | 0 | 330,848 | | 74,478 | 405,326 |
| 1c | Salaries - Total | 66,446,115 | | | 2,273 | | 66,448,388 |
| 2 | Employee benefits, relations, & welfare | 10,953,231 | 12,174,439 | 49,819,600 | 114 | 11,196,070 | 84,143,454 |
| 3a | Fees paid for title examination & furnishing title evidence - Title Agents | 12,300,516 | 5,878,497 | 20,200,430 | | | 38,379,443 |
| 3b | Fees paid for title examination & furnishing title evidence - Others | 2,149,401 | 279,618 | 2,416,430 | | | 4,845,449 |
| 4a | Closing costs paid non-employees - Title Agents | 0 | 312,543 | 17,136,926 | | | 17,449,469 |
| 4b | Closing costs paid non-employees - Others | -693,176 | 2,558,976 | 65,517,534 | | | 67,383,334 |
| 5 | Rent | 3,371,957 | 7,499,370 | 30,803,663 | 180 | 8,230,938 | 49,906,108 |
| 6 | Utilities | 850,992 | 179,243 | 1,298,403 | 0 | 389,512 | 2,718,150 |
| 7 | Accounting & auditing | 1,459,513 | 245,027 | 2,422,599 | 113,892 | 674,176 | 4,915,207 |
| 8 | Advertising & promotions | 2,826,998 | 1,701,432 | 6,987,737 | 0 | 1,756,187 | 13,272,354 |
| 9 | Employee travel, lodging, & education | 1,650,830 | 692,965 | 2,203,670 | 242 | 645,252 | 5,192,959 |
| 10 | Insurance | 369,243 | 357,842 | 1,786,916 | 0 | 1,007,698 | 3,521,699 |
| 11 | Interest expense | 2,769 | 0 | 309,120 | 0 | 297,118 | 609,007 |
| 12 | Legal expense | 2,652,695 | -21,685 | 448,436 | 0 | 137,306 | 3,216,752 |
| 13 | Licenses, taxes, & fees | 37,404,783 | 1,720,476 | 2,273,349 | 0 | 615,006 | 42,013,614 |
| 14 | Postage & freight | 198,893 | 493,566 | 3,580,773 | 0 | 876,774 | 5,150,006 |
| 15 | Courier & overnight delivery | 212,973 | 1,125,946 | 4,266,415 | 0 | 12,659 | 5,617,993 |
| 16 | Telephone & fax | 182,337 | 520,375 | 3,852,170 | 0 | 1,780,815 | 6,335,697 |
| 17 | Printing & photocopying | 101,121 | 109,606 | 889,277 | 0 | 198,196 | 1,298,200 |
| 18 | Office supplies | 296,706 | 549,906 | 3,225,800 | 8 | 829,586 | 4,902,006 |
| 19 | Equipment & vehicle leases | 5,570,638 | 668,943 | 1,476,634 | 0 | 499,244 | 8,215,459 |
| 20 | Depreciation | 1,349,398 | 1,596,860 | 5,292,179 | 10,693 | 1,988,256 | 10,237,386 |

FORM 2 (Continued)
TITLE INSURANCE EXPENSE EXHIBIT
Calendar Year Ended December 31, 2020
Texas Experience Only

All Companies Combined

| Expenses | | (A) | (B) | (C) | (D) | (E) | (F) |
|----------|--|-----------------|----------------------|----------------------|------------|--|--|
| | | Title Insurance | | | Investment | Escrow, Abstract & Other Business | Gross Amount Per Books (Sum of Columns A - E) |
| | | Underwriters | Direct Operations | Affiliated Agents | | | |
| 21 | Directors' fees | 61,868 | 0 | 15,510 | 0 | 978,193 | 1,055,571 |
| 22 | Dues, boards, & associations | 626,288 | 317,912 | 1,016,134 | 55 | 231,828 | 2,192,217 |
| 23 | Bad debts | 420,869 | 10,021 | 35,436 | 0 | 10,380 | 476,706 |
| 24 | Loss adjustment expenses incurred | 14,268,805 | 716,315 | 210,179 | | | 15,195,299 |
| 25 | Losses incurred | 20,680,255 | 0 | 1,091,844 | | | 21,772,099 |
| 26 | Reinsurance charges (ceded) | | 0 | 98,130 | | 10,335,491 | 10,433,621 |
| 27 | Other | 16,709,915 | 22,360,251 | 36,191,482 | 3,120,678 | 25,747,474 | 104,129,800 |
| 28 | Tax certificates | | 2,576,761 | 10,459,174 | | 2 | 13,035,937 |
| 29 | Recording fees | | 4,608,316 | 44,684,061 | | 10,620 | 49,302,997 |
| 30 | Plant lease/update costs | | 10,001,230 | 37,164,558 | | -147,822 | 47,017,966 |
| 31 | Allowances to managers & agents | 3,320,263 | 0 | 0 | 0 | 0 | 3,320,263 |
| 32 | Net addition to unearned premium reserve | 28,430,365 | | | | | 28,430,365 |
| 33 | Abstract costs | | | | | 190,904 | 190,904 |
| 34 | Real estate expenses | | | | 3,912 | | 3,912 |
| 35 | Real estate taxes | | | | 38,436 | | 38,436 |
| 36 | Damages paid for bad faith suits | 0 | 0 | 0 | 0 | 0 | 0 |
| 37 | Fines or penalties for violation of law | 5,314 | 211 | 56,831 | 0 | 14,579 | 76,935 |
| 38 | Donations/lobbying | 787,047 | 86,182 | 470,538 | 0 | 101,212 | 1,444,979 |
| 39 | Trade association fees | 189,062 | 49,112 | 627,449 | 0 | 132,610 | 998,233 |
| 40 | Total Expenses (Sum of lines 1 through 39) | 235,197,924 | 152,777,296 | 676,068,809 | 3,290,483 | 149,808,509 | 1,217,143,021 |
| 41 | Profit or (Loss) before federal income tax (Form 1, line 21 - Form 2, line 40) | 195,099,483 | 1,253,819 | 249,465,206 | 54,672,026 | 47,178,701 | 547,669,236 |

FORM 1
TITLE INSURANCE INCOME EXHIBIT
Calendar Year Ended December 31, 2021
Texas Experience Only

All Companies Combined

| | | (A) | (B) | (C) | (D) | (E) | (F) | (G) |
|---|---|----------------------------|--|---|---|------------|--------------------------------------|---|
| Types of Income | | Title Insurance | | | | Investment | Escrow, Abstract, and Other Business | Gross Amount Per Books (Sum of Columns A-F) |
| | | Underwriters | Direct Operations | Independent Agents | Affiliated Agents | | | |
| PREMIUM INCOME | | | | | | | | |
| 1 | Gross premiums - other than home office issue | | 222,679,421 | 1,930,672,409 | 1,117,704,049 | | | 3,271,055,879 |
| 2 | Premiums allocated to agency function - other than home office issue | | 189,277,508 | 1,640,941,110 | 949,829,308 | | | 2,780,047,925 |
| 3 | Premiums allocated to underwriter function - other than home office issue (Line 1G - Line 2G) | 491,007,954 | | | | | | 491,007,954 |
| 4 | Gross premiums - home office issue | 339,102,205 | 15,928,716 | | 64,941,413 | | | 419,972,334 |
| 5 | Premiums allocated to agency function - home office issue | | 13,539,408 | 254,468,137 | 55,203,080 | | | 323,210,626 |
| 6 | Premiums allocated to underwriter function - home office issue (Line 4G - Line 5G) | 96,761,708 | | | | | | 96,761,708 |
| 7 | Gross premiums - Total (Line 1 + Line 4) | 339,102,205 | 238,608,137 | 1,930,672,409 | 1,182,645,462 | | | 3,691,028,213 |
| 8 | Total premiums allocated to agency function (Line 2 + Line 5) | | 202,816,916 | | 1,005,032,388 | | | 1,207,849,304 |
| 9 | Total premiums allocated to underwriter function (Line 3 + Line 6) | 587,769,661 | | | | | | 587,769,661 |
| INVESTMENT INCOME | | | | | | | | |
| 10 | Investment income-tax exempt-before expenses | | | | | 661,018 | | 661,018 |
| 11 | Investment income-dividends-before expenses | | | | | 20,578,054 | | 20,578,054 |
| 12 | Investment income-other-before expenses | | | | | 26,117,081 | | 26,117,081 |
| 13 | Net realized capital gains (losses) | | | | | 9,942,824 | | 9,942,824 |
| 14 | Net unrealized capital gains (losses) | | | | | 650,522 | | 650,522 |
| 15 | Total (Sum of lines 10 through 14) | | | | | 57,949,500 | | 57,949,500 |
| OTHER INCOME | | | | | | | | |
| 16 | Reinsurance fees (acquired) | | | | | | 8,433,237 | 8,433,237 |
| 17 | Service charges (from Form 4) | 1,876,291 | 19,002,140 | | 172,029,542 | -7,312 | 49,087,332 | 241,987,993 |
| 18 | Escrow and abstract fees | | | | | | 125,846,470 | 125,846,470 |
| 19 | Miscellaneous (from Form 4) | 3,452,055 | 22,568,956 | | 89,252,164 | 0 | 42,077,191 | 157,350,365 |
| 20 | Total (Sum of lines 16 through 19) | 5,328,346 | 41,571,096 | | 261,281,706 | -7,312 | 225,444,230 | 533,618,065 |
| 21 | TOTAL INCOME (Sum of lines 8, 9, 15, and 20) | 593,098,007 | 244,388,013 | | 1,266,314,094 | 57,942,188 | 225,444,230 | 2,387,186,531 |
| NUMBER OF TITLE POLICIES ISSUED IN TEXAS | | | | | | | | |
| 22 | NUMBER OF TITLE POLICIES ISSUED IN TEXAS | Owner Policies (R3 and R5) | Mortgagee policies at basic rates (R4) | Mortgagee policies at simultaneous issue rates (R5) | All other forms for which a premium was charged | | Total | |
| | | 722,464 | 286,388 | 542,081 | 3,803,545 | | 5,354,478 | |

FORM 2
TITLE INSURANCE EXPENSE EXHIBIT
Calendar Year Ended December 31, 2021
Texas Experience Only

All Companies Combined

| Expenses | | (A) | (B) | (C) | (D) | (E) | (F) |
|----------|--|-----------------|----------------------|----------------------|------------|---|--|
| | | Title Insurance | | | Investment | Escrow, Abstract, & Other Business | Gross Amount Per Books (Sum of Columns A - E) |
| | | Underwriters | Direct Operations | Affiliated Agents | | | |
| 1a | Salaries - employees | | 106,245,367 | 394,765,118 | | 84,966,154 | 585,976,639 |
| 1b | Salaries - owners & partners | | 0 | 26,553 | | 2,610 | 29,163 |
| 1c | Salaries - Total | 85,238,072 | | | 0 | | 85,238,072 |
| 2 | Employee benefits, relations, & welfare | 14,449,410 | 16,374,481 | 58,189,324 | 0 | 13,127,891 | 102,141,106 |
| 3a | Fees paid for title examination & furnishing title evidence - Title Agents | 19,840,427 | 6,461,760 | 29,013,287 | | | 55,315,474 |
| 3b | Fees paid for title examination & furnishing title evidence - Others | 3,959,758 | 520,909 | 278,224 | | | 4,758,891 |
| 4a | Closing costs paid non-employees - Title Agents | 0 | 137,477 | 20,553,132 | | | 20,690,609 |
| 4b | Closing costs paid non-employees - Others | -582,161 | 4,454,641 | 99,624,759 | | | 103,497,239 |
| 5 | Rent | 2,488,453 | 8,582,401 | 32,621,580 | 0 | 7,619,647 | 51,312,081 |
| 6 | Utilities | 1,001,925 | 283,080 | 1,350,441 | 0 | 444,456 | 3,079,902 |
| 7 | Accounting & auditing | 2,070,945 | 284,268 | 2,921,190 | 111,666 | 760,256 | 6,148,324 |
| 8 | Advertising & promotions | 4,339,793 | 2,942,792 | 9,177,479 | 0 | 2,080,288 | 18,540,352 |
| 9 | Employee travel, lodging, & education | 2,458,765 | 769,236 | 3,107,309 | 0 | 830,353 | 7,165,663 |
| 10 | Insurance | 738,608 | 386,603 | 2,003,658 | 0 | 1,008,945 | 4,137,814 |
| 11 | Interest expense | 232 | 0 | 272,523 | 0 | 11,891 | 284,646 |
| 12 | Legal expense | 2,810,441 | 16,863 | 1,684,222 | 0 | 408,467 | 4,919,993 |
| 13 | Licenses, taxes, & fees | 52,076,794 | 2,160,635 | 2,200,715 | 0 | 2,508,009 | 58,946,153 |
| 14 | Postage & freight | 217,962 | 570,441 | 4,481,817 | 0 | 1,002,431 | 6,272,651 |
| 15 | Courier & overnight delivery | 219,145 | 1,511,575 | 4,100,253 | 0 | 14,356 | 5,845,329 |
| 16 | Telephone & fax | 373,380 | 616,029 | 3,844,751 | 0 | 1,701,082 | 6,535,241 |
| 17 | Printing & photocopying | 86,243 | 149,721 | 958,923 | 0 | 197,662 | 1,392,549 |
| 18 | Office supplies | 192,790 | 616,202 | 3,417,816 | 0 | 743,683 | 4,970,491 |
| 19 | Equipment & vehicle leases | 6,758,952 | 761,556 | 1,368,079 | 0 | 442,724 | 9,331,311 |
| 20 | Depreciation | 1,483,169 | 1,855,404 | 5,346,506 | 10,952 | 2,165,580 | 10,861,611 |

FORM 2 (Continued)
TITLE INSURANCE EXPENSE EXHIBIT
Calendar Year Ended December 31, 2021
Texas Experience Only

All Companies Combined

| Expenses | | (A) | (B) | (C) | (D) | (E) | (F) |
|----------|--|-----------------|----------------------|----------------------|------------|--|--|
| | | Title Insurance | | | Investment | Escrow, Abstract & Other Business | Gross Amount Per Books (Sum of Columns A - E) |
| | | Underwriters | Direct Operations | Affiliated Agents | | | |
| 21 | Directors' fees | 39,720 | 0 | 17,640 | 0 | 717,724 | 775,084 |
| 22 | Dues, boards, & associations | 867,354 | 314,809 | 1,113,612 | 0 | 253,590 | 2,549,365 |
| 23 | Bad debts | 1,180,760 | 180,872 | 122,327 | 0 | 43,087 | 1,527,046 |
| 24 | Loss adjustment expenses incurred | 12,428,883 | -38,563 | 296,478 | | | 12,686,798 |
| 25 | Losses incurred | 16,334,883 | 0 | 789,917 | | | 17,124,800 |
| 26 | Reinsurance charges (ceded) | | 0 | 540,765 | | 14,994,719 | 15,535,484 |
| 27 | Other | 34,672,803 | 19,371,804 | 25,906,779 | 3,610,263 | 33,328,656 | 116,890,305 |
| 28 | Tax certificates | | 2,946,857 | 8,088,045 | | 0 | 11,034,902 |
| 29 | Recording fees | | 4,779,639 | 69,477,039 | | -2,035 | 74,254,643 |
| 30 | Plant lease/update costs | | 12,148,568 | 34,520,274 | | 968,241 | 47,637,083 |
| 31 | Allowances to managers & agents | 3,312,991 | 0 | 0 | 0 | 0 | 3,312,991 |
| 32 | Net addition to unearned premium reserve | 62,837,349 | | | | | 62,837,349 |
| 33 | Abstract costs | | | | | 159,535 | 159,535 |
| 34 | Real estate expenses | | | | 12,679 | | 12,679 |
| 35 | Real estate taxes | | | | 45,999 | | 45,999 |
| 36 | Damages paid for bad faith suits | 0 | 0 | 0 | 0 | 0 | 0 |
| 37 | Fines or penalties for violation of law | 2,832 | 27 | 196,103 | 0 | 38,282 | 237,244 |
| 38 | Donations/lobbying | 819,585 | 97,565 | 525,490 | 0 | 101,741 | 1,544,381 |
| 39 | Trade association fees | 170,851 | 73,907 | 600,264 | 0 | 106,210 | 951,232 |
| 40 | Total Expenses (Sum of lines 1 through 39) | 332,891,113 | 195,576,926 | 823,502,391 | 3,791,559 | 170,746,235 | 1,526,508,224 |
| 41 | Profit or (Loss) before federal income tax (Form 1, line 21 - Form 2, line 40) | 260,206,894 | 48,811,087 | 442,811,703 | 54,150,629 | 54,697,995 | 860,678,308 |

**FORM 1
TITLE INSURANCE INCOME EXHIBIT
Calendar Year Ended December 31, 2022
Texas Experience Only**

All Companies Combined

| | | (A) | (B) | (C) | (D) | (E) | (F) | (G) |
|---|---|-------------------------------|--|--|--|-------------|---|--|
| Types of Income | | Title Insurance | | | | Investment | Escrow, Abstract, and Other Business | Gross Amount Per Books (Sum of Columns A-F) |
| | | Underwriters | Direct Operations | Independent Agents | Affiliated Agents | | | |
| PREMIUM INCOME | | | | | | | | |
| 1 | Gross premiums - other than home office issue | | 218,848,597 | 1,794,641,120 | 1,139,144,603 | | | 3,152,634,320 |
| 2 | Premiums allocated to agency function - other than home office issue | | 186,021,308 | 1,525,172,952 | 949,749,696 | | | 2,660,943,956 |
| 3 | Premiums allocated to underwriter function - other than home office issue (Line 1G - Line 2G) | 491,690,364 | | | | | | 491,690,364 |
| 4 | Gross premiums - home office issue | 315,463,235 | 14,903,153 | | 71,658,858 | | | 402,025,246 |
| 5 | Premiums allocated to agency function - home office issue | | 12,667,680 | 234,489,427 | 59,982,676 | | | 307,139,783 |
| 6 | Premiums allocated to underwriter function - home office issue (Line 4G - Line 5G) | 94,885,463 | | | | | | 94,885,463 |
| 7 | Gross premiums - Total (Line 1 + Line 4) | 315,463,235 | 233,751,750 | 1,794,641,120 | 1,210,803,461 | | | 3,554,659,566 |
| 8 | Total premiums allocated to agency function (Line 2 + Line 5) | | 198,688,988 | | 1,009,732,372 | | | 1,208,421,361 |
| 9 | Total premiums allocated to underwriter function (Line 3 + Line 6) | 586,575,827 | | | | | | 586,575,827 |
| INVESTMENT INCOME | | | | | | | | |
| 10 | Investment income-tax exempt-before expenses | | | | | 767,313 | | 767,313 |
| 11 | Investment income-dividends-before expenses | | | | | 37,634,116 | | 37,634,116 |
| 12 | Investment income-other-before expenses | | | | | 29,874,074 | | 29,874,074 |
| 13 | Net realized capital gains (losses) | | | | | -6,653,074 | | -6,653,074 |
| 14 | Net unrealized capital gains (losses) | | | | | -90,333,885 | | -90,333,885 |
| 15 | Total (Sum of lines 10 through 14) | | | | | -28,711,456 | | -28,711,456 |
| OTHER INCOME | | | | | | | | |
| 16 | Reinsurance fees (acquired) | | | | | | 10,607,342 | 10,607,342 |
| 17 | Service charges (from Form 4) | 2,752,905 | 21,369,211 | | 133,409,745 | -13,184 | 46,743,238 | 204,261,915 |
| 18 | Escrow and abstract fees | | | | | | 117,135,876 | 117,135,876 |
| 19 | Miscellaneous (from Form 4) | 563,708 | 27,098,161 | | 111,359,903 | 0 | 37,130,811 | 176,152,583 |
| 20 | Total (Sum of lines 16 through 19) | 3,316,613 | 48,467,372 | | 244,769,648 | -13,184 | 211,617,267 | 508,157,716 |
| 21 | TOTAL INCOME (Sum of lines 8, 9, 15, and 20) | 589,892,440 | 247,156,360 | | 1,254,502,020 | -28,724,640 | 211,617,267 | 2,274,443,446 |
| NUMBER OF TITLE POLICIES ISSUED IN TEXAS | | | | | | | | |
| 22 | | Owner Policies (R3 and R5) | Mortgagee policies at basic rates (R4) | Mortgagee policies at simultaneous issue rates (R5) | All other forms for which a premium was charged | | Total | |
| | | 692,637 | 183,026 | 463,516 | 2,816,882 | | 4,156,061 | |

FORM 2
TITLE INSURANCE EXPENSE EXHIBIT
Calendar Year Ended December 31, 2022
Texas Experience Only

All Companies Combined

| Expenses | | (A) | (B) | (C) | (D) | (E) | (F) |
|----------|--|-----------------|----------------------|----------------------|------------|---|--|
| | | Title Insurance | | | Investment | Escrow, Abstract, & Other Business | Gross Amount Per Books (Sum of Columns A - E) |
| | | Underwriters | Direct Operations | Affiliated Agents | | | |
| 1a | Salaries - employees | | 110,847,308 | 414,894,080 | | 82,345,059 | 608,086,447 |
| 1b | Salaries - owners & partners | | 0 | 40,125 | | 2,097 | 42,222 |
| 1c | Salaries - Total | 90,491,121 | | | 0 | | 90,491,121 |
| 2 | Employee benefits, relations, & welfare | 16,666,700 | 18,367,810 | 64,642,652 | 0 | 12,305,429 | 111,982,592 |
| 3a | Fees paid for title examination & furnishing title evidence - Title Agents | 28,188,165 | 9,038,600 | 23,824,596 | | | 61,051,361 |
| 3b | Fees paid for title examination & furnishing title evidence - Others | 3,612,492 | 0 | 2,654,928 | | | 6,267,420 |
| 4a | Closing costs paid non-employees - Title Agents | 0 | 434,021 | 14,553,966 | | | 14,987,987 |
| 4b | Closing costs paid non-employees - Others | -90,028 | 5,093,468 | 84,537,353 | | | 89,540,793 |
| 5 | Rent | 3,857,488 | 9,241,735 | 37,445,236 | 0 | 8,256,882 | 58,801,342 |
| 6 | Utilities | 1,218,604 | 307,122 | 1,604,119 | 0 | 500,574 | 3,630,419 |
| 7 | Accounting & auditing | 2,527,751 | 270,494 | 3,680,113 | 104,408 | 783,317 | 7,366,083 |
| 8 | Advertising & promotions | 6,444,567 | 4,197,438 | 14,710,364 | 0 | 2,598,268 | 27,950,636 |
| 9 | Employee travel, lodging, & education | 4,195,797 | 1,431,590 | 4,373,782 | 0 | 1,116,257 | 11,117,427 |
| 10 | Insurance | 1,696,609 | 592,599 | 3,431,787 | 0 | 1,000,726 | 6,721,721 |
| 11 | Interest expense | 3,214 | 21,449 | 368,924 | 0 | 34,631 | 428,218 |
| 12 | Legal expense | 4,520,666 | 218,682 | 1,811,822 | 0 | 554,571 | 7,105,741 |
| 13 | Licenses, taxes, & fees | 51,911,446 | 1,859,111 | 3,458,939 | 0 | 602,768 | 57,832,265 |
| 14 | Postage & freight | 415,140 | 542,827 | 3,630,579 | 0 | 749,970 | 5,338,516 |
| 15 | Courier & overnight delivery | 458,748 | 1,204,898 | 4,423,512 | 0 | 6,299 | 6,093,458 |
| 16 | Telephone & fax | 573,128 | 593,729 | 3,814,843 | 0 | 1,523,691 | 6,505,391 |
| 17 | Printing & photocopying | 108,555 | 148,220 | 920,470 | 0 | 183,500 | 1,360,745 |
| 18 | Office supplies | 114,097 | 892,396 | 4,381,055 | 0 | 757,091 | 6,144,639 |
| 19 | Equipment & vehicle leases | 9,042,901 | 690,893 | 1,871,799 | 0 | 489,823 | 12,095,417 |
| 20 | Depreciation | 1,601,282 | 2,057,009 | 6,508,886 | 13,811 | 2,329,107 | 12,510,095 |

FORM 2 (Continued)
TITLE INSURANCE EXPENSE EXHIBIT
Calendar Year Ended December 31, 2022
Texas Experience Only

All Companies Combined

| Expenses | | (A) | (B) | (C) | (D) | (E) | (F) |
|----------|--|-----------------|----------------------|----------------------|-------------|--|--|
| | | Title Insurance | | | Investment | Escrow, Abstract & Other Business | Gross Amount Per Books (Sum of Columns A - E) |
| | | Underwriters | Direct Operations | Affiliated Agents | | | |
| 21 | Directors' fees | 54,773 | 0 | 16,200 | 0 | 794,181 | 865,154 |
| 22 | Dues, boards, & associations | 1,308,642 | 442,686 | 1,741,494 | 0 | 314,413 | 3,807,236 |
| 23 | Bad debts | 492,151 | 184,716 | 207,868 | 0 | 19,384 | 904,119 |
| 24 | Loss adjustment expenses incurred | 17,835,048 | 6,204 | 1,113,879 | | | 18,955,131 |
| 25 | Losses incurred | 28,272,050 | 0 | 1,082,417 | | | 29,354,467 |
| 26 | Reinsurance charges (ceded) | | 0 | 479,865 | | 18,126,633 | 18,606,498 |
| 27 | Other | 25,615,921 | 20,310,771 | 30,796,096 | 3,738,339 | 31,915,623 | 112,376,750 |
| 28 | Tax certificates | | 2,507,305 | 6,727,108 | | -12 | 9,234,401 |
| 29 | Recording fees | | 5,232,645 | 34,751,766 | | 365 | 39,984,776 |
| 30 | Plant lease/update costs | | 15,504,308 | 37,268,987 | | 936,066 | 53,709,361 |
| 31 | Allowances to managers & agents | 2,032,493 | 0 | 0 | 0 | 0 | 2,032,493 |
| 32 | Net addition to unearned premium reserve | 44,267,563 | | | | | 44,267,563 |
| 33 | Abstract costs | | | | | 178,321 | 178,321 |
| 34 | Real estate expenses | | | | 13,914 | | 13,914 |
| 35 | Real estate taxes | | | | 69,902 | | 69,902 |
| 36 | Damages paid for bad faith suits | 0 | 0 | 0 | 0 | 0 | 0 |
| 37 | Fines or penalties for violation of law | 18,905 | 4,108 | 5,788 | 0 | 1,087 | 29,888 |
| 38 | Donations/lobbying | 380,920 | 116,272 | 562,033 | 0 | 93,826 | 1,153,051 |
| 39 | Trade association fees | 163,419 | 131,868 | 882,927 | 0 | 134,223 | 1,312,437 |
| 40 | Total Expenses (Sum of lines 1 through 39) | 348,000,328 | 212,492,282 | 817,220,361 | 3,940,374 | 168,654,171 | 1,550,307,516 |
| 41 | Profit or (Loss) before federal income tax (Form 1, line 21 - Form 2, line 40) | 241,892,112 | 34,664,077 | 437,281,660 | -32,665,014 | 42,963,096 | 724,135,930 |

**FORM 1
TITLE INSURANCE INCOME EXHIBIT
Calendar Year Ended December 31, 2023
Texas Experience Only**

All Companies Combined

| | | (A) | (B) | (C) | (D) | (E) | (F) | (G) |
|---|---|-------------------------------|--|--|--|------------|---|--|
| Types of Income | | Title Insurance | | | | Investment | Escrow, Abstract, and Other Business | Gross Amount Per Books (Sum of Columns A-F) |
| | | Underwriters | Direct Operations | Independent Agents | Affiliated Agents | | | |
| PREMIUM INCOME | | | | | | | | |
| 1 | Gross premiums - other than home office issue | | 140,337,491 | 1,100,123,007 | 843,009,319 | | | 2,083,469,817 |
| 2 | Premiums allocated to agency function - other than home office issue | | 119,286,867 | 935,090,604 | 716,624,337 | | | 1,771,001,808 |
| 3 | Premiums allocated to underwriter function - other than home office issue (Line 1G - Line 2G) | 312,468,009 | | | | | | 312,468,009 |
| 4 | Gross premiums - home office issue | 240,056,966 | 12,857,216 | | 46,540,311 | | | 299,454,492 |
| 5 | Premiums allocated to agency function - home office issue | | 10,928,634 | 177,809,219 | 39,700,350 | | | 228,438,203 |
| 6 | Premiums allocated to underwriter function - home office issue (Line 4G - Line 5G) | 71,016,289 | | | | | | 71,016,289 |
| 7 | Gross premiums - Total (Line 1 + Line 4) | 240,056,966 | 153,194,707 | 1,100,123,007 | 889,549,630 | | | 2,382,924,310 |
| 8 | Total premiums allocated to agency function (Line 2 + Line 5) | | 130,215,501 | | 756,324,687 | | | 886,540,188 |
| 9 | Total premiums allocated to underwriter function (Line 3 + Line 6) | 383,484,298 | | | | | | 383,484,298 |
| INVESTMENT INCOME | | | | | | | | |
| 10 | Investment income-tax exempt-before expenses | | | | | 5,572,917 | | 5,572,917 |
| 11 | Investment income-dividends-before expenses | | | | | 27,279,523 | | 27,279,523 |
| 12 | Investment income-other-before expenses | | | | | 42,554,236 | | 42,554,236 |
| 13 | Net realized capital gains (losses) | | | | | 5,210,474 | | 5,210,474 |
| 14 | Net unrealized capital gains (losses) | | | | | 7,114,620 | | 7,114,620 |
| 15 | Total (Sum of lines 10 through 14) | | | | | 87,731,770 | | 87,731,770 |
| OTHER INCOME | | | | | | | | |
| 16 | Reinsurance fees (acquired) | | | | | | 8,797,331 | 8,797,331 |
| 17 | Service charges (from Form 4) | 961,838 | 21,449,460 | | 105,558,654 | -7,681 | 37,960,124 | 165,922,395 |
| 18 | Escrow and abstract fees | | | | | | 99,367,350 | 99,367,350 |
| 19 | Miscellaneous (from Form 4) | 3,302,030 | 14,070,060 | | 72,054,175 | 0 | 30,264,711 | 119,690,976 |
| 20 | Total (Sum of lines 16 through 19) | 4,263,868 | 35,519,520 | | 177,612,829 | -7,681 | 176,389,516 | 393,778,052 |
| 21 | TOTAL INCOME (Sum of lines 8, 9, 15, and 20) | 387,748,166 | 165,735,021 | | 933,937,516 | 87,724,089 | 176,389,516 | 1,751,534,308 |
| NUMBER OF TITLE POLICIES ISSUED IN TEXAS | | | | | | | | |
| 22 | NUMBER OF TITLE POLICIES ISSUED IN TEXAS | Owner Policies (R3 and R5) | Mortgagee policies at basic rates (R4) | Mortgagee policies at simultaneous issue rates (R5) | All other forms for which a premium was charged | | Total | |
| | | 498,969 | 89,634 | 348,310 | | | 1,771,845 | 2,708,758 |

FORM 2
TITLE INSURANCE EXPENSE EXHIBIT
Calendar Year Ended December 31, 2023
Texas Experience Only

All Companies Combined

| Expenses | | (A) | (B) | (C) | (D) | (E) | (F) |
|----------|--|-----------------|----------------------|----------------------|------------|---|--|
| | | Title Insurance | | | Investment | Escrow, Abstract, & Other Business | Gross Amount Per Books (Sum of Columns A - E) |
| | | Underwriters | Direct Operations | Affiliated Agents | | | |
| 1a | Salaries - employees | | 87,258,126 | 306,087,053 | | 87,308,400 | 480,653,579 |
| 1b | Salaries - owners & partners | | 0 | 296,916 | | 271,160 | 568,076 |
| 1c | Salaries - Total | 82,259,496 | | | 0 | | 82,259,496 |
| 2 | Employee benefits, relations, & welfare | 16,594,340 | 16,575,125 | 57,015,073 | 0 | 13,355,380 | 103,539,918 |
| 3a | Fees paid for title examination & furnishing title evidence - Title Agents | 4,009,447 | 5,699,534 | 9,887,831 | | | 19,596,812 |
| 3b | Fees paid for title examination & furnishing title evidence - Others | 2,685,972 | 480,832 | 2,486,909 | | | 5,653,713 |
| 4a | Closing costs paid non-employees - Title Agents | 0 | 962,511 | 8,313,497 | | | 9,276,008 |
| 4b | Closing costs paid non-employees - Others | -39,724 | 3,480,773 | 58,468,855 | | | 61,909,904 |
| 5 | Rent | 3,808,458 | 8,895,084 | 35,455,550 | 0 | 10,663,158 | 58,822,249 |
| 6 | Utilities | 1,328,673 | 271,044 | 1,906,346 | 0 | 595,309 | 4,101,372 |
| 7 | Accounting & auditing | 4,119,751 | 280,312 | 5,940,165 | 119,360 | 1,003,122 | 11,462,710 |
| 8 | Advertising & promotions | 4,975,345 | 3,489,294 | 11,401,492 | 0 | 4,005,149 | 23,871,280 |
| 9 | Employee travel, lodging, & education | 4,062,331 | 1,376,829 | 3,580,108 | 0 | 1,303,414 | 10,322,683 |
| 10 | Insurance | 1,296,241 | 544,125 | 2,953,504 | 0 | 1,646,154 | 6,440,024 |
| 11 | Interest expense | 25,402 | -21,260 | 327,151 | 0 | 14,185 | 345,478 |
| 12 | Legal expense | 3,512,373 | 6,240 | 662,152 | 0 | 261,206 | 4,441,972 |
| 13 | Licenses, taxes, & fees | 31,070,081 | 1,571,627 | 3,958,440 | 0 | 320,896 | 36,921,043 |
| 14 | Postage & freight | 291,307 | 438,288 | 2,937,167 | 0 | 781,698 | 4,448,460 |
| 15 | Courier & overnight delivery | 2,741,209 | 822,347 | 2,948,991 | 0 | 6,404 | 6,518,952 |
| 16 | Telephone & fax | 917,289 | 570,416 | 3,486,684 | 0 | 1,581,026 | 6,555,415 |
| 17 | Printing & photocopying | 105,698 | 125,085 | 779,224 | 0 | 189,193 | 1,199,200 |
| 18 | Office supplies | 380,485 | 464,089 | 2,859,938 | 0 | 1,222,418 | 4,926,930 |
| 19 | Equipment & vehicle leases | 6,897,278 | 715,281 | 1,857,395 | 0 | 725,939 | 10,195,893 |
| 20 | Depreciation | 1,424,879 | 1,864,166 | 6,554,984 | 13,811 | 2,234,371 | 12,092,211 |

FORM 2 (Continued)
TITLE INSURANCE EXPENSE EXHIBIT
Calendar Year Ended December 31, 2023
Texas Experience Only

All Companies Combined

| Expenses | | (A) | (B) | (C) | (D) | (E) | (F) |
|----------|--|-----------------|----------------------|----------------------|------------|--|--|
| | | Title Insurance | | | Investment | Escrow, Abstract & Other Business | Gross Amount Per Books (Sum of Columns A - E) |
| | | Underwriters | Direct Operations | Affiliated Agents | | | |
| 21 | Directors' fees | 183,101 | 0 | 219,860 | 0 | 2,378,291 | 2,781,252 |
| 22 | Dues, boards, & associations | 1,396,527 | 374,116 | 1,896,980 | 0 | 419,587 | 4,087,210 |
| 23 | Bad debts | 82,304 | 317,952 | 120,012 | 0 | 29,536 | 549,804 |
| 24 | Loss adjustment expenses incurred | 13,250,464 | 780,232 | 684,942 | | | 14,715,638 |
| 25 | Losses incurred | 40,669,943 | 361,760 | 3,683,430 | | | 44,715,133 |
| 26 | Reinsurance charges (ceded) | | 0 | 635,334 | | 14,381,858 | 15,017,192 |
| 27 | Other | 17,021,283 | 20,855,251 | 21,323,970 | 2,865,063 | 26,249,654 | 88,315,221 |
| 28 | Tax certificates | | 1,797,504 | 5,554,952 | | 0 | 7,352,456 |
| 29 | Recording fees | | 3,215,097 | 26,652,016 | | -9,797 | 29,857,315 |
| 30 | Plant lease/update costs | | 8,467,155 | 29,191,433 | | 886,198 | 38,544,786 |
| 31 | Allowances to managers & agents | 481,059 | 0 | 0 | 0 | 0 | 481,059 |
| 32 | Net addition to unearned premium reserve | -2,323,336 | | | | | -2,323,336 |
| 33 | Abstract costs | | | | | 174,474 | 174,474 |
| 34 | Real estate expenses | | | | 12,038 | | 12,038 |
| 35 | Real estate taxes | | | | 58,422 | | 58,422 |
| 36 | Damages paid for bad faith suits | 0 | 0 | 0 | 0 | 0 | 0 |
| 37 | Fines or penalties for violation of law | 32,775 | -3,590 | 55,076 | 0 | 15,086 | 99,347 |
| 38 | Donations/lobbying | 160,669 | 118,350 | 411,827 | 13 | 92,342 | 783,201 |
| 39 | Trade association fees | 169,769 | 95,230 | 748,468 | 0 | 133,745 | 1,147,212 |
| 40 | Total Expenses (Sum of lines 1 through 39) | 243,590,891 | 172,248,925 | 621,343,723 | 3,068,707 | 172,239,556 | 1,212,491,803 |
| 41 | Profit or (Loss) before federal income tax (Form 1, line 21 - Form 2, line 40) | 144,157,275 | -6,513,904 | 312,593,792 | 84,655,381 | 4,149,960 | 539,042,505 |



Texas Department of Insurance
Property and Casualty Division - Data Services