

NO. D-1-GN-18-001933

TEXAS DEPARTMENT OF INSURANCE	§	IN THE DISTRICT COURT OF
	§	
VS.	§	TRAVIS COUNTY, TEXAS
	§	
GRAND COURT ORDER OF CALANTHE	§	250TH JUDICIAL DISTRICT

**ORDER APPROVING REPORT OF CLAIMS,
AUTHORIZING FINAL DISTRIBUTION AND DESTRUCTION OF RECORDS,
AND TERMINATING RECEIVERSHIP PROCEEDING**

On this day came on to be heard the *Application to Approve Report of Claims, Make Final Distribution, Destroy Records, and Terminate Receivership Proceeding* (Application) filed by Resolution Oversight Corporation, Special Deputy Receiver (SDR) of the Grand Court Order of Calanthe n/k/a Calanthe Mutual Life Insurance Company (Calanthe). The Application requests an order pursuant to Tex. Ins. Code §§ 443.258, 443.352 and 443.354 approving the Report of Claims, authorizing the final distribution and the destruction of records, and terminating this proceeding.

In accordance with the *Order of Reference to Master* and the *Supplemental Order of Reference to Master* (Orders of Reference), the Application was properly submitted to the Master appointed in this cause. The Master has issued a report pursuant to Rule 171 of the Texas Rules of Civil Procedure, which is incorporated herein, finding and recommending as follows:

1. Notice of the submission of the Application was in accordance with the notice requirements of Tex. Ins. Code § 443.007 and the Orders of Reference;
2. The Texas Life and Health Insurance Guaranty Association (TLHIGA) filed an Acknowledgment of Notice and Waiver of Objection;
3. No objection was filed by any party in interest; and
4. The SDR's Application should be granted in all respects.

Having considered the pleadings, the evidence submitted, and the recommendation of the Master, the Court accepts the Master's report, and grants the Application.

It is therefore ORDERED, ADJUDGED and DECREED that:

1. Exhibits 1-10 attached to the Application are admitted into evidence;
2. The Application is approved in all respects;
3. The final financial statements are accepted;
4. The SDR's final report of claims is approved;
5. The estimated expenses of administration through the closing of the receivership in the amount of \$37,000.00 are approved;
6. The SDR is authorized to distribute the cash assets of the receivership as described in the Application;
7. The SDR is authorized to transfer unknown, unliquidated assets to TLHIGA, and known, unliquidated assets to the Commissioner;
8. The SDR is authorized to transfer to TLHIGA policy and claims records for which it agrees to accept responsibility, and TLHIGA is authorized to retain or dispose of such records at its discretion;
9. The SDR is authorized to dispose of the records listed in Exhibit 9 to the Application, and deliver any remaining records that are not transferred to TLHIGA to the Commissioner of Insurance (Commissioner) to maintain or dispose of at his or her discretion;
10. The SDR is authorized to file the final tax returns and execute all other documents as necessary to effectuate the purposes of the Application and this Order;
11. The corporate entity and charter of Calanthe is dissolved;

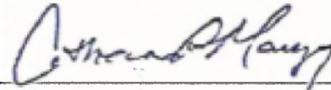
12. The Commissioner is discharged as Receiver of Calanthe, and the Commissioner's predecessors were previously discharged as Receiver;

13. Resolution Oversight Corporation is discharged as Special Deputy Receiver of Calanthe;

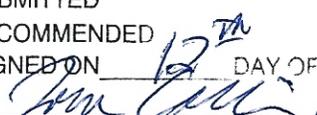
14. This proceeding is terminated; and

15. This Order constitutes a final judgment resolving all matters relating to the Application.

SIGNED this 13th day of JANUARY, 2021.



JUDGE PRESIDING

PROPER NOTICE GIVEN
ACKNOWLEDGMENT OF NOTICE AND WAIVER
OF OBJECTION PRESENTED
SUBMITTED
RECOMMENDED
SIGNED ON 12th DAY OF Jan 2021

TOM COLLINS, RECEIVERSHIP SPECIAL MASTER

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Associated Case Party: Grand Court Order of Calanthe

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