**No. 2026-10180**

**Official Order**
**of the**
**Texas Commissioner of Insurance**

**Date: 10/06/2026**

**Subject Considered:**

McGowan Abstract and Title Company
119 S. 6th St.
Brownfield, Texas 79316-4203

Consent Order
TDI Enforcement File No. 39146

**General remarks and official action taken:**

This is a consent order with McGowan Abstract and Title Company (McGowan Abstract) for failing to timely submit its annual trust fund account audit report for its fiscal year ending December 31, 2025, and one quarterly tax report certification for 2026. McGowan Abstract has agreed to pay an administrative penalty of $5,000.

**Waiver**

McGowan Abstract acknowledges that the Texas Insurance Code and other applicable law provide certain rights. McGowan Abstract waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

**Findings of Fact**

Licensure

1. McGowan Abstract, firm identification number 155177, holds a title agency license issued by TDI on May 21, 2019.

Late Filing of Annual Escrow Account Audit Report

2. Title agents are required to file with TDI an annual escrow account audit report of its trust fund accounts prepared by a certified public accountant (the report) not later than the 90th day after the date of the end of the title agent's fiscal year.

3. McGowan Abstract's fiscal year ended on December 31, 2025.

4. McGowan Abstract failed to timely file the report by March 31, 2026.

5. On May 11 and June 16, 2026, TDI notified McGowan Abstract by email that its report was overdue.

6. TDI received McGowan Abstract's report on June 29, 2026, 90 days late.

Late-Filed Quarterly Tax Report

7. Title agents are required to file a Certification of Agent's Quarterly Tax Report (Form T-S5) quarterly with TDI. Each Form T-S5 is due no later than 45 days from the end of each quarter.

8. McGowan Abstract failed to timely file its Form T-S5 for the first quarter of 2026, by May 15, 2026.

9. TDI received McGowan Abstract's Form T-S5 for the first quarter of 2026, on June 16, 2026, 32 days late.

## Conclusions of Law

1. The commissioner has jurisdiction over this matter under TEX. INS. CODE §§ 82.051–82.055, 84.021–84.044, 2551.001, 2551.003, 2651.151-2651.157, and 2651.301; and 28 TEX. ADMIN. CODE § 9.1, which adopts the *Texas Title Insurance Basic Manual* ("Basic Manual").

2. The commissioner has the authority to informally dispose of this matter as set forth in TEX. GOV'T CODE § 2001.056, and TEX. INS. CODE §§ 36.104 and 82.055.

3. McGowan Abstract has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but

not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.

4. McGowan Abstract violated TEX. INS. CODE § 2651.151 by failing to timely submit its annual trust fund account audit report for its fiscal year ending December 31, 2025.

5. McGowan Abstract violated TEX. INS. CODE § 2651.011(c) and Administrative Rule S.5 of the Basic Manual, Section VI, by failing to timely file one T-S5 Form, the Title Agent Certification of Agent's Quarterly Tax Report.

## Order

It is ordered that McGowan Abstract and Title Company pay an administrative penalty of $5,000 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

Signed by:
Amanda Crawford
FE10434BC41A470...

Amanda Crawford
Commissioner of Insurance

Recommended and reviewed by:

Leah Gillum, Deputy Commissioner
Fraud and Enforcement Division

Kaycee Crisp, Staff Attorney
Enforcement

**2026-10180**



## Affidavit

**STATE OF** Texas §
§
**COUNTY OF** Terry §

Before me, the undersigned authority, personally appeared Garrett Ferguson, who being by me duly sworn, deposed as follows:

"My name is Garrett Ferguson. I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

I hold the office of President and am the authorized representative of McGowan Abstract and Title Company. I am duly authorized by said organization to execute this statement.

McGowan Abstract and Title Company has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the State of Texas."

Affiant

SWORN TO AND SUBSCRIBED before me on July 21, 2026.

(NOTARY SEAL)

ERICA GARCIA
MY COMMISSION EXPIRES
OCTOBER 12, 2029
NOTARY ID: 131314745

Signature of Notary Public

Erica Garcia
Printed Name of Notary Public