

No. 2025-9604

**Official Order  
of the  
Texas Commissioner of Insurance**

**Date:** 11/17/2025

**Subject Considered:**

World Trade Labs, Inc.  
51 John F Kennedy Parkway  
First Floor West  
Short Hills, New Jersey 07078

Consent Order  
TDI Enforcement File No. 37521

**General remarks and official action taken:**

This is a consent order with World Trade Labs, Inc. World Trade Labs, Inc. failed to timely file surplus lines policies and related documents. World Trade Labs, Inc. has agreed to pay an administrative penalty of \$8,750 for these violations.

**Waiver**

World Trade Labs, Inc. acknowledges that the Texas Insurance Code and other applicable law provide certain rights. World Trade Labs, Inc. waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

**Findings of Fact**

1. World Trade Labs, Inc., license number 2400228, holds a surplus lines license issued by the Texas Department of Insurance.
2. Pursuant to TEX. INS. CODE § 981.105(a), a surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:
  - a. a copy of the policy issued or

# 2025-9604

Commissioner's Order

World Trade Labs, Inc.

Page 2 of 4

- b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

This information is due not later than the 60th day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

3. In 2024, World Trade Labs, Inc. filed surplus lines policies and related documents late.

## Conclusions of Law

1. The commissioner of insurance has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021-84.044, and 981.105.
2. The commissioner of insurance has authority to informally dispose of this matter under TEX. GOV'T CODE § 2001.056, and TEX. INS. CODE §§ 36.104 and 82.055.
3. World Trade Labs, Inc. has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. World Trade Labs, Inc. violated TEX. INS. CODE § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.

## Order

It is ordered that World Trade Labs, Inc. must pay an administrative penalty of \$8,750 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

Signed by:  
  
FC5D7EDDFB4F8...

Cassie Brown  
Commissioner of Insurance

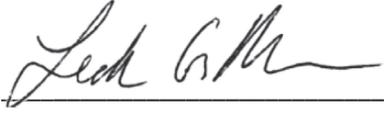
**2025-9604**

Commissioner's Order

World Trade Labs, Inc.

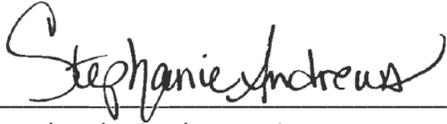
Page 3 of 4

Recommended and reviewed by:



---

Leah Gillum, Deputy Commissioner  
Fraud and Enforcement Division



---

Stephanie Andrews, Attorney  
Enforcement

# 2025-9604

Commissioner's Order  
World Trade Labs, Inc.  
Page 4 of 4

## Affidavit

THE STATE OF Florida §

§

COUNTY OF Bay County §

§

Before me, the undersigned authority, personally appeared the affiant, who being by me duly sworn, deposed as follows:

"My name is David Carpentier. I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

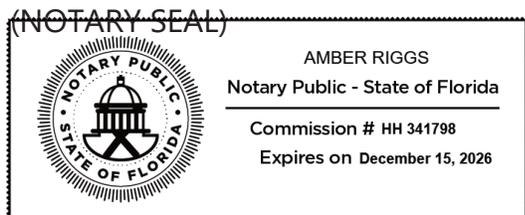
I hold the office of CEO and am the authorized representative of World Trade Labs, Inc. I am duly authorized by the organization to execute this statement.

World Trade Labs, Inc. has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."

*David Carpentier*

\_\_\_\_\_  
Affiant

SWORN TO AND SUBSCRIBED before me on October 31st, 2025.



*Amber Riggs*

\_\_\_\_\_  
Signature of Notary Public

Amber Riggs

\_\_\_\_\_  
Printed Name of Notary Public

Notarized remotely online using communication technology via Proof.