

No. **2025-9560**

**Official Order
of the
Texas Commissioner of Insurance**

Date: 10/16/2025

Subject Considered:

Madhava Settlements LLC
7300 State Hwy 121 Suite 393
McKinney, Texas 75070

Consent Order
TDI Enforcement File No. 37112

General remarks and official action taken:

This is a consent order with Madhava Settlements LLC (Madhava) for failing to submit its annual trust fund account audit report for its fiscal year ending October 31, 2024. Madhava has agreed to pay an administrative penalty of \$4,000.

Waiver

Madhava acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Madhava waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

Findings of Fact

Background and Licensure

1. Madhava, firm identification number 208025, holds a title agency license issued by the Texas Department of Insurance (TDI) on November 9, 2023.
2. The Texas Insurance Code requires title agencies to file with TDI an annual trust fund account audit report prepared by a certified public accountant ("the report").

2025-9560

Commissioner's Order
Madhava Settlements LLC
Page 2 of 4

3. The report is due before the 91st day after the end of the title agency's fiscal year.

Failure to Timely File Annual Trust Fund Account Audit Report

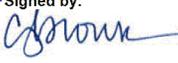
4. Madhava's fiscal year ended on October 31, 2024.
5. Madhava failed to timely file the report by January 29, 2025.
6. TDI received Madhava's report on July 7, 2025, 159 days late.

Conclusions of Law

1. The commissioner has jurisdiction over this matter under TEX. INS. CODE §§ 82.051–82.055, 84.021–84.044, 2551.001, 2551.003, 2651.151-2651.157, and 2651.301; and TEX. GOV'T CODE §§ 2001.051-2001.178.
2. The commissioner has the authority to informally dispose of this matter as set forth in TEX. GOV'T CODE § 2001.056, and TEX. INS. CODE §§ 36.104 and 82.055.
3. Madhava has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. Madhava violated TEX. INS. CODE § 2651.151 by failing to timely submit an annual trust fund account audit report.

Order

It is ordered that Madhava Settlements LLC pay an administrative penalty of \$4,000 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

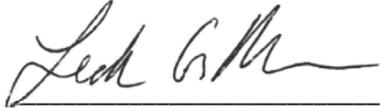
Signed by:

FC5D7EDDFB4F8...

Cassie Brown
Commissioner of Insurance

2025-9560

Commissioner's Order
Madhava Settlements LLC
Page 3 of 4

Recommended and reviewed by:



Leah Gillum, Deputy Commissioner
Fraud and Enforcement Division



Rachel A. Cloyd, Litigation Director
Enforcement

Commissioner's Order
Madhava Settlements LLC
Page 4 of 4

Affidavit

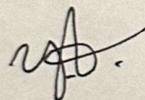
STATE OF TX §
§
COUNTY OF COLLIN §

Before me, the undersigned authority, personally appeared Yashashwini Voruganti who being by me duly sworn, deposed as follows:

"My name is Yashashwini Voruganti. I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

I hold the office of ESCROW OFFICER / CEO and am the authorized representative of Madhava Settlements LLC. I am duly authorized by said organization to execute this statement.

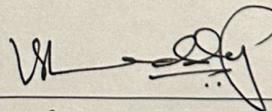
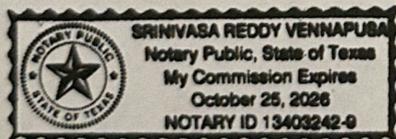
Madhava Settlements LLC has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the State of Texas."



Affiant

SWORN TO AND SUBSCRIBED before me on August 09th, 2025.

(NOTARY SEAL)



Signature of Notary Public

SRINIVASA REDDY VENNAPUSA

Printed Name of Notary Public