

No. 2025-9472

**Official Order
of the
Texas Commissioner of Insurance**

Date: 8/16/2025

Subject Considered:

HealthComp, LLC
[REDACTED]
Fresno, CA 93721-2724

Consent Order
TDI Enforcement File No. 36016

General remarks and official action taken:

This is a consent order with HealthComp, LLC because it failed to comply with requirements to maintain its third party administrator (TPA) certificate of authority. HealthComp, LLC has agreed to pay an administrative penalty of \$25,000.

Waiver

HealthComp, LLC acknowledges that the Texas Insurance Code and other applicable law provide certain rights. HealthComp, LLC waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

Findings of Fact

1. On April 11, 2018, TDI issued HealthComp, LLC a third party administrator (TPA) certificate of authority no. 2989258.
2. Texas law states that TPA certificates of authority are effective until suspended, canceled, or revoked.

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3. TPAs must file annual reports by June 30 of each year covering the preceding calendar year. The report must include an audited financial statement performed by an independent certified public accountant.
4. TPAs must pay a non-refundable \$200 filing fee for each annual report.
5. A TPA is subject to discipline, including revocation of its certificate of authority, if it fails to timely file its annual report.
6. HealthComp, LLC failed to file its annual reports and pay the associated \$200 filing fees for calendar years 2019-2023.
7. On October 16, 2017, HealthComp, LLC filed an application for registration as a foreign limited liability company with the Texas Secretary of State.
8. On August 20, 2021, the Texas Secretary of State forfeited the registration of HealthComp, LLC.
9. HealthComp, LLC has now filed its delinquent annual reports and paid the associated filing fees.
10. HealthComp, LLC has now filed appropriate business registration documents with the Texas Secretary of State.
11. HealthComp, LLC asserts that its failure to comply with reporting and payment requirements, as well as its registration forfeiture, was inadvertent and it understands the gravity and importance of timely filing annual reports and paying the associated filing fees.

Conclusions of Law

1. The commissioner of insurance has jurisdiction over this matter under TEX. INS. CODE §§ 82.051–82.055, 4151.051, 4151.056, 4151.205, 4151.206, 4151.212, 4151.301–4151.309; TEX. GOV'T CODE §§ 2001.003(1), 2001.051–2001.178; and 28 TEX. ADMIN. CODE §§ 7.1601, 7.1603, and 7.1609.
2. The commissioner has authority to informally dispose of this matter as set forth under TEX. GOV'T CODE § 2001.056 and TEX. INS. CODE §§ 82.055 and 36.104.

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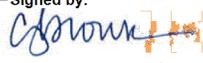
HealthComp, LLC

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3. HealthComp, LLC has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. HealthComp, LLC failed to timely file annual TPA reports for the calendar years 2019-2023 by June 30 on a form prescribed by the commissioner, in violation of TEX. INS. CODE §§ 4151.205 and 4151.301(14), and 28 TEX. ADMIN. CODE § 7.1609.
5. HealthComp, LLC failed to pay the annual \$200 TPA filing fee in violation of TEX. INS. CODE § 4151.206(a)(3) and 28 TEX. ADMIN. CODE § 7.1609(a).
6. HealthComp, LLC failed to maintain at all times the qualifications for a certificate of authority, as required by TEX. INS. CODE § 4151.212 and 28 TEX. ADMIN. CODE § 7.1607(e).
7. HealthComp, LLC has willfully violated an insurance law of this state, as contemplated by TEX. INS. CODE § 4151.301(1).
8. HealthComp, LLC has willfully violated a commissioner rule, as contemplated by TEX. INS. CODE § 4151.301(10).

Order

It is ordered that HealthComp, LLC pay an administrative penalty of \$25,000 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

Signed by:

FC5D7EDDFB4F8

Cassie Brown
Commissioner of Insurance

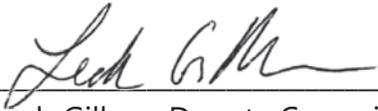
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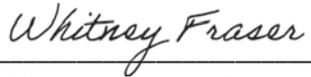
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Recommended and reviewed by:



Leah Gillum, Deputy Commissioner
Fraud and Enforcement Division



Whitney Fraser, Director
Enforcement

Affidavit

STATE OF Colorado §

§

COUNTY OF Denver §

Before me, the undersigned authority, personally appeared THOMAS J. GEORGIYEVES, who being by me duly sworn, deposed as follows:

"My name is THOMAS J. GEORGIYEVES. I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

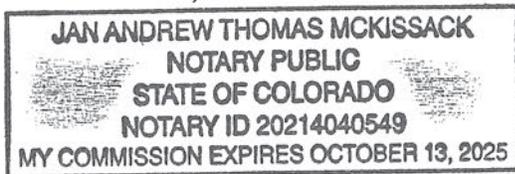
I hold the office of GENERAL COUNSEL AND SECRETARY and am the authorized representative of HealthComp, LLC. I am duly authorized by said organization to execute this statement.

HealthComp, LLC has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."

Thomas Georgiyev
Affiant

SWORN TO AND SUBSCRIBED before me on July 30, 2025.

(NOTARY SEAL)



[Signature]
Signature of Notary Public

Jan Andrew Thomas McKissack
Printed Name of Notary Public