

No. **2025-9408**

**Official Order
of the
Texas Commissioner of Insurance**

Date: 7/10/2025

Subject Considered:

Texas Insurance Company
10805 Old Mill Rd
Omaha, Nebraska 68154-2607

Consent Order
TDI Enforcement File No. 36104

General remarks and official action taken:

This is a consent order with Texas Insurance Company which failed to timely notify the commissioner of an amendment to a reinsurance agreement. Texas Insurance Company has agreed to pay a \$25,000 administrative penalty.

Waiver

Texas Insurance Company acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Texas Insurance Company waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

Pursuant to Tex. Ins. Code § 82.055(b), Texas Insurance Company agrees to this consent order with the express reservation that it does not admit to a violation of the Texas Insurance Code or of a rule of the Texas Department of Insurance.

Findings of Fact

1. Texas Insurance Company is a Texas domestic surplus lines insurer.

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2. Texas Insurance Company is part of an insurance holding company system.
3. A domestic insurer must provide the commissioner with written notice of the insurer's intent to enter into or amend certain reinsurance agreements at least 30 days before the date of the proposed transaction.
4. Texas Insurance Company did not timely notify the commissioner of an amendment to a reinsurance agreement.
5. Texas Insurance Company agrees that it will timely send the commissioner written notice of Texas Insurance Company's intent to enter into or amend reinsurance agreements in the future. This includes sending the notice at least 30 days prior to Texas Insurance Company's execution of the agreements and at least 30 days prior to the effective date of the agreement.

Conclusions of Law

1. The commissioner has jurisdiction over this matter under TEX. INS. CODE Chs. 823 and 981 and §§ 82.051–82.055 and 84.021–84.044.
2. The commissioner has the authority to informally dispose of this matter as set forth in TEX. GOV'T CODE § 2001.056, and TEX. INS. CODE §§ 36.104 and 82.055.
3. Texas Insurance Company has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. Texas Insurance Company violated TEX. INS. CODE § 823.103(c) by failing to timely notify the commissioner of an amendment to a reinsurance agreement.

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Order

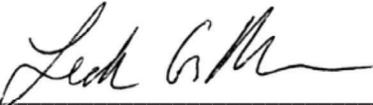
It is ordered that Texas Insurance Company pay an administrative penalty of \$25,000 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

Signed by:

FC5D7EDDFFBB4F8...

Cassie Brown
Commissioner of Insurance

Recommended and reviewed by:



Leah Gillum, Deputy Commissioner
Fraud and Enforcement Division

Affidavit

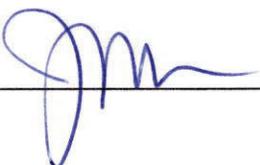
STATE OF NEBRASKA §
§
COUNTY OF DOUGLAS §

Before me, the undersigned authority, personally appeared Jeffrey A. Silver,
who being by me duly sworn, deposed as follows:

"My name is Jeffrey A. Silver. I am of sound mind, capable of making
this statement, and have personal knowledge of these facts which are true and correct.

I hold the office of Secretary and am the authorized representative of
Texas Insurance Company. I am duly authorized by said organization to execute this
statement.

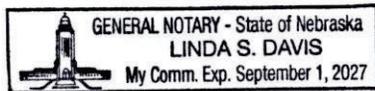
Texas Insurance Company has knowingly and voluntarily entered into the foregoing
consent order and agrees with and consents to the issuance and service of the same by
the commissioner of insurance of the state of Texas."



Affiant

SWORN TO AND SUBSCRIBED before me on June 30, 2025.

(NOTARY SEAL)





Signature of Notary Public

Linda S. Davis

Printed Name of Notary Public