

No. 2025-9402

**Official Order
of the
Texas Commissioner of Insurance**

Date: 07/10/2025

Subject Considered:

Leader Managing General Agency, Inc.
[REDACTED]
Birmingham, AL 35243-4718

Consent Order
TDI Enforcement File No. 36684

General remarks and official action taken:

This is a consent order with Leader Managing General Agency, Inc. (Leader). After its managing general agency (MGA) license expired, Leader continued to perform the acts of an MGA for an insurer in Texas. This order grants Leader's application for a new MGA license, subject to a two-year probated suspension and the reporting requirements detailed in this order. Leader also agrees to pay an administrative penalty of \$60,000.

Waiver

Leader acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Leader waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

Findings of Fact

License Background

1. Under firm identification number 5940, Leader held a managing general agency (MGA) license with a property and casualty qualification from September 31, 1989, until May 20, 2024, when it expired due to Leader's failure to renew.

2025-9402

Commissioner's Order

Leader Managing General Agency, Inc.

Page 2 of 6

2. Prior to the license expiration, Leader held only one active appointment with an insurer, Infinity County Mutual Insurance Company (Infinity).

Leader Engaged in Unauthorized Acts

3. On February 11, 2025, Leader filed two rate filings with the Texas Department of Insurance (TDI), on behalf of Infinity.
4. When reviewing the rate filings, TDI discovered that Leader's MGA license was expired prior to its submission of the rate filings.
5. On February 18, 2025, TDI sent objections in both filings, informing Infinity that Leader's MGA license was expired.
6. TDI's investigation found that after its MGA license expired, Leader issued 30,111 new Infinity policies and renewed 65,905 Infinity policies.

Mitigation and New License Application

7. Leader represents that because Infinity did not grant it authority to authorize claims in its MGA contract, it did not handle any claims from its Infinity book of business after its MGA license expiration.
8. Leader represents that inadvertently and unintentionally failed to timely renew its MGA license.
9. On February 28, 2025, Leader submitted an application, identification number 3503239, for an MGA license with a property and casualty qualification. Leader's license application is being resolved through this consent order.

Conclusions of Law

1. The commissioner has jurisdiction over this matter under TEX. INS. CODE §§ 82.051–82.055, 84.021–84.044, 101.101-101.103, 101.151-101.156, 4003.007(b), 4001.002, 4005.101-4005.103, 4053.001 *et seq.*, and 28 TEX. ADMIN. CODE §§ 19.1201 *et seq.*
2. The commissioner has the authority to informally dispose of this matter as set forth in TEX. GOV'T CODE § 2001.056, and TEX. INS. CODE §§ 36.104 and 82.055.

2025-9402

Commissioner's Order

Leader Managing General Agency, Inc.

Page 3 of 6

3. Leader has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. Leader performed the acts of an MGA without holding the required license, in violation of TEX. INS. CODE §§ 101.102 and 4053.051.
5. Leader committed acts that are grounds to deny an MGA license under TEX. INS. CODE §§ 4005.101-4005.102, and 4053.151.

Order

It is ordered that an MGA license with a property and casualty qualification is granted to Leader Managing General Agency, Inc.

It is further ordered that the MGA license granted to Leader Managing General Agency, Inc. is suspended for two years, with the suspension being probated, and the terms and conditions stated in this order apply.

If during the probation period imposed by this order, TDI issues any additional licenses or authorizations to Leader Managing General Agency, Inc., those additional licenses or authorizations will be suspended until the probation period imposed by this order has ended. The suspension will be probated, and the same terms and conditions stated in this order will apply.

Beginning on the date of this order and continuing through the probation period, Leader Managing General Agency, Inc. must submit a quarterly, written report to TDI. Each report is due 90, 180, 270, 365, 455, 545, 635, and 730 days after the date of this order, and must include the following information:

- a. the name and address of any insurer that enters into an MGA contract, agreement, or other arrangement with Leader Managing General Agency, Inc. in which Leader Managing General Agency, Inc. agrees to act on behalf of the insurer in the state of Texas, and a description of what authority is granted to Leader Managing General Agency, Inc. in the contract, agreement, or other arrangement; and

2025-9402

Commissioner's Order

Leader Managing General Agency, Inc.

Page 4 of 6

- b. the name and address of any insurer that terminated its MGA contract, agreement, or arrangement with Leader Managing General Agency, Inc. to act on behalf of the insurer in the State of Texas, and a description of the reason for that termination.

Leader Managing General Agency, Inc. must notify TDI immediately of the following:

- a. any change to its mailing address, business location (physical) address, telephone number(s), or email address(es);
- b. any state or regulatory actions taken against it, including formal and informal actions;
- c. any state or regulatory actions, including formal and informal actions, taken against any of Leader Managing General Agency, Inc.'s individual owners, shareholders, officers, directors, controlling persons, or other persons holding 10% or more of the voting stock or voting rights in Leader Managing General Agency, Inc.;
- d. any criminal charges or indictments filed (excluding traffic offenses and Class C misdemeanors) against Leader Managing General Agency, Inc.'s individual owners, officers, directors, controlling persons, or other persons holding 10% or more of the voting stock or voting rights in Leader Managing General Agency, Inc.; and,
- e. any written or electronic complaint made against Leader Managing General Agency, Inc. concerning its conduct as an MGA. Leader Managing General Agency, Inc. must provide TDI with a copy of that complaint, any written or electronic documents related to or responsive to the complaint, and a written explanation detailing the steps taken to resolve the complaint.

It is further ordered that simultaneous with the submission of its first quarterly report, Leader Managing General Agency, Inc. must submit a written explanation to TDI as to what policies, procedures, staffing, and/or efforts it has put in place and will maintain throughout its MGA licensure to prevent its license from lapsing or unintentionally expiring in the future.

Leader Managing General Agency, Inc. must send all information required to be submitted to TDI under the terms of this order, by email to: EnforcementReports@tdi.texas.gov.

2025-9402

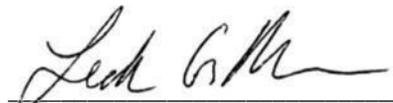
Commissioner's Order
Leader Managing General Agency, Inc.
Page 5 of 6

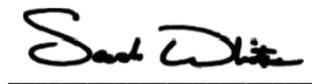
It is further ordered that Leader Managing General Agency, Inc. pay an administrative penalty of \$60,000 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

Signed by:

FC5D7EDDFFB4F8
Cassie Brown
Commissioner of Insurance

Recommended and reviewed by:


Leah Gillum, Deputy Commissioner
Fraud and Enforcement Division


Sarah White, Staff Attorney
Enforcement

Affidavit

STATE OF Illinois §
§
COUNTY OF COOK §

Before me, the undersigned authority, personally appeared MEGHAN MULVHILL who being by me duly sworn, deposed as follows:

"My name is MEGHAN MULVHILL. I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

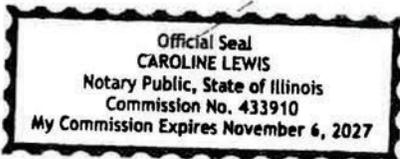
I hold the office of VICE PRESIDENT and am the authorized representative of Leader Managing General Agency, Inc. I am duly authorized by said organization to execute this statement.

Leader Managing General Agency, Inc. has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."

[Signature]
Affiant

SWORN TO AND SUBSCRIBED before me on June 23, 2025.

(NOTARY SEAL)



[Signature]
Signature of Notary Public

Caroline Lewis
Printed Name of Notary Public