

No. 2025-9303

**Official Order  
of the  
Texas Commissioner of Insurance**

**Date:** 05/20/2025

**Subject Considered:**

Terance Price  
Houston, Texas

Default Order  
TDI Enforcement File No. 35652

**General Remarks and Official Action Taken:**

This is a default order taken against Terance Price (Respondent) because he was imprisoned following a felony conviction. Respondent did not respond to a Notice of Allegations mailed by the Texas Department of Insurance. This order revokes Respondent's license.

The following findings of fact and conclusions of law are adopted.

**Findings of Fact**

Failure to Respond to Notice of Allegations

1. On March 28, 2025, the department sent a Notice of Allegations, attached as Exhibit A, to Respondent.
2. The department sent the Notice of Allegations to Respondent's last known address provided in writing to the department, [REDACTED] Houston, Texas 77042, and an additional address associated with Respondent.
3. Respondent received and waived an opportunity for a hearing because Respondent failed to send the department a written response to the Notice of Allegations within 20 days after the date the Notice of Allegations was mailed.

# 2025-9303

Commissioner's Order

Terance Price

Page 2 of 4

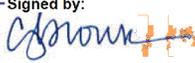
4. The department's factual allegations set out in the attached Notice of Allegations are incorporated in this order as findings of fact.

## Conclusions of Law

1. The commissioner has jurisdiction under Texas law, including TEX. INS. CODE §§ 82.051-82.055, 4001.002, 4001.102, 4001.105, 4005.101-4005.105, and 4101.051; TEX. OCC. CODE §§ 53.021-53.023; 28 TEX. ADMIN. CODE § 1.502; and TEX. GOV'T CODE §§ 2001.003(1) and 2001.051-2001.178.
2. The commissioner has authority to dispose of this case informally under TEX. GOV'T CODE § 2001.056; TEX. INS. CODE § 82.055; and 28 TEX. ADMIN. CODE § 1.47.
3. The department provided proper notice to Respondent under TEX. GOV'T CODE §§ 2001.003(1), 2001.051, 2001.052, 2001.054, and 2001.056(4), and 28 TEX. ADMIN. CODE §§ 1.28, 1.47, and 19.906.
4. Based on Respondent's failure to send the department a written response to the Notice of Allegations, the department is entitled to disposition by default under 28 TEX. ADMIN. CODE § 1.47.
5. Respondent failed to show compliance with the law.
6. The department's factual and legal allegations set out in the attached Notice of Allegations are incorporated in this order and deemed admitted as true under 28 TEX. ADMIN. CODE § 1.47.

## Order

It is ordered that any licenses held by Terance Price are revoked. A copy of this order will be provided to law enforcement or other appropriate administrative agencies for further investigation as may be warranted.

Signed by:  
  
FC5D7EDDFFBB4F8

---

Cassie Brown  
Commissioner of Insurance

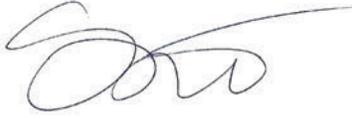
**2025-9303**

Commissioner's Order

Terance Price

Page 3 of 4

Prepared and reviewed by:

A handwritten signature in black ink, appearing to read 'SD', with a long horizontal flourish extending to the right.

---

Stephanie Daniels, Staff Attorney  
Enforcement

**Affidavit**

**STATE OF TEXAS** §

§

**COUNTY OF TRAVIS** §

Before me, the undersigned authority, personally appeared David Moreno, who, being by me duly sworn, deposed as follows:

"My name is David Moreno and I am employed by the Texas Department of Insurance. I am of sound mind, capable of making this affidavit, and have personal knowledge of these facts which are true and correct.

I have reviewed TDI's records concerning Terance Price. I have confirmed that:

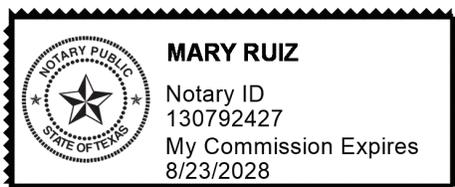
- a. The last mailing address provided to the department in writing by Terance Price is [REDACTED], Houston, Texas 77042.
- b. The file maintained by Enforcement contains a Notice of Allegations dated March 28, 2025, which was sent to Terance Price.
- c. On March 28, 2025, the Notice of Allegations addressed to Terance Price was mailed certified, return receipt requested, to his last known address and one additional address: FCI Estill, Federal Correctional Institution, P.O. Box 699, Estill, South Carolina 29918

A copy of the certified mail log maintained by Enforcement is attached as Exhibit B."

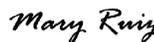
Signed by:  
  
 F065F4986C084FC...  
 Affidavit

SWORN TO AND SUBSCRIBED before me by means of an interactive two-way audio and video communication on 4/25/2025. This notarial act was an online notarization.

**Notary Seal**



**Digital Certificate**

Signed by:  
  
 795DC4D59167489...  
 Notary Public State of Texas

March 28, 2025

Terance Price

[REDACTED]

Houston, TX 77042

Via CM/RRR No.

9214 8901 9403 8307 4642 93

Terance Price

Register No. 54452-510

FCI Estill

Federal Correctional Institution

P.O. Box 699

Estill, SC 29918

Via CM/RRR No.

9214 8901 9403 8307 4647 74

**TDI ENFORCEMENT CASE NO. 35652**  
**NOTICE OF ALLEGATIONS AGAINST TERANCE PRICE**

The Texas Department of Insurance (TDI) seeks to take disciplinary action against you. This Notice states the allegations against you and the relief sought by TDI.

***YOUR WRITTEN RESPONSE IS REQUIRED WITHIN 20 DAYS***

**YOU HAVE THE RIGHT TO A HEARING AND ARE INVITED TO SHOW COMPLIANCE WITH THE LAW.** To request a hearing, you must send a written response to TDI within 20 days of the date this Notice was mailed.

If you fail to send a written response by the deadline, *you waive your right to a hearing*, and TDI may seek disposition by default under 28 TEX. ADMIN. CODE § 1.47, TEX. INS. CODE § 82.055, and TEX. GOV'T. CODE § 2001.056.

If you fail to send a written response by the deadline, without further notice to you, the commissioner of insurance may issue a default order that admits the factual matters asserted, deems all allegations as true, and orders the relief recommended in this Notice.

You must send your written response by mail, fax, or email to:

Stephanie Daniels, Staff Attorney  
Texas Department of Insurance

# 2025-9303

Notice of Allegations

Terance Price

Page 2 of 5

Enforcement, MC ENF  
P.O. Box 12030  
Austin, Texas 78711-2030  
(512) 490-1020 (Fax)  
Stephanie.Daniels@tdi.texas.gov

## Jurisdiction

The commissioner of insurance has jurisdiction over this matter under TEX. INS. CODE §§ 82.051–82.055, 4001.002, 4005.101, 4005.102, 4005.107, and 4101.051, TEX. OCC. CODE §§ 53.021–53.023, 28 TEX. ADMIN. CODE § 1.502,<sup>1</sup> and TEX. GOV'T CODE §§ 2001.003(1) and 2001.051–2001.178.

## Factual Allegations

### Licensure

1. Terance Price (Price), individual identification number 2563418, held an adjuster all lines license originally issued by the Texas Department of Insurance on June 17, 2022, which expired on December 31, 2024.

### Criminal History

2. On March 17, 2023, Price filed a plea agreement pleading guilty to one count of felony Aiding or Assisting in the Preparation of a Materially False Tax Return. He was convicted of the same on August 22, 2023, in case no. 2:23cr7KS-MTP-001 in the United States District Court Southern District of Mississippi and was sentenced to 34 months of incarceration, followed by one year of supervised release, a fine of \$15,000, and restitution in the amount of \$58,582.
3. Following Price's felony conviction, he was incarcerated in Federal Correction Institution Estill, and is scheduled to be released November 23, 2025.

---

<sup>1</sup> All references to 28 TEX. ADMIN. CODE § 1.502 herein, are to the version of that rule pre-dating amendments adopted in Order 2023-8185, effective on and after September 26, 2023.

**Legal Allegations**

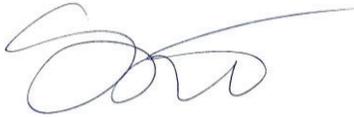
1. Price has willfully violated an insurance law of this state, in violation of TEX. INS. CODE § 4005.101(b)(1).
2. Price has engaged in fraudulent or dishonest acts or practices, in violation of TEX. INS. CODE 4005.101(b)(5).
3. Price has been convicted of a felony, in violation of TEX. INS. CODE §4005.101(b)(8).
4. Price has been imprisoned following a felony conviction, resulting in revocation of his license by operation of law, as contemplated by TEX. OCC. CODE § 53.021(b) and 28 TEX. ADMIN. CODE § 1.502(d), (e)(1) and (3).
5. Department guidelines, 28 TEX. ADMIN. CODE § 1.502(c) and (d), emphasize the department:
  - a. considers it very important that license holders be honest, trustworthy, and reliable; and
  - b. may revoke a license or authorization if the holder has committed a felony that directly relates to the duties and responsibilities of the licensed occupation.

**Relief Sought**

TDI seeks the following relief:

1. revocation of your license; and
2. imposition of any other just and appropriate relief to which the department may be entitled to by law.

Respectfully,



---

Stephanie Daniels  
State Bar No. 24107343  
Texas Department of Insurance  
Enforcement, MC ENF  
P.O. Box 12030  
Austin, Texas 78711-2030  
(512) 676-6351 (Direct)  
(512) 490-1020 (Fax)  
[Stephanie.Daniels@tdi.texas.gov](mailto:Stephanie.Daniels@tdi.texas.gov)

cc: Leah Gillum, Deputy Commissioner, Fraud and Enforcement Division, MC: ENF  
Ginger Loeffler, Litigation Director, Enforcement, MC: ENF  
Administrative Review, MC: CO-AAL

**CERTIFICATE OF SERVICE**

I, Stephanie Daniels, certify that a true and correct copy of this *Notice of Allegations Against Terance Price* was sent by the following methods on this 28th day of March, 2025 to:

Terance Price

[REDACTED]

Houston, TX 77042

*Via CM/RRR No.:*

9214 8901 9403 8307 4642 93

*Via Email:* [REDACTED]

Terance Price

Register No. 54452-510

FCI Estill

Federal Correctional Institution

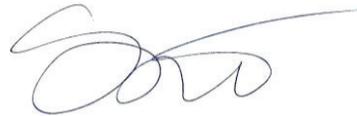
P.O. Box 699

Estill, SC 29918

*Via CM/RRR No.:*

9214 8901 9403 8307 4647 74

*Respondent Pro Se*



---

Stephanie Daniels

EXHIBIT

B



Shipment Confirmation  
Acceptance Notice

A. Mailer Action

Note to Mailer: The labels and volume associated to this form online, must match the labeled packages being presented to the USPS® employee with this form.

Shipment Date: 03/28/2025

Shipped From:

Name: ENF M RUIZ

Address: 1601 CONGRESS AVENUE

City: AUSTIN

State: TX ZIP+4® 78701



Type of Mail	Volume
Priority Mail Express®	
Priority Mail®	
First-Class Package Service®	
Returns	
International*	
Other	2
Total	2

\*Start time for products with service guarantees will begin when mail arrives at the local Post Office™ and items receive individual processing and acceptance scans.

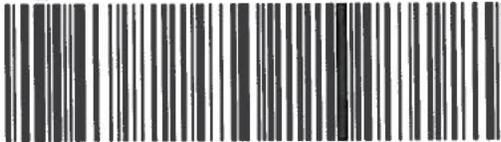
B. USPS Action

Note to RSS Clerk:

1. Home screen > Mailing/Shipping > More
2. Select Shipment Confirm
3. Scan or enter the barcode/label number from PS Form 5630
4. Confirm the volume count message by selecting Yes or No
5. Select Pay and End Visit to complete transaction

USPS EMPLOYEE: Please scan upon pickup or receipt of mail.  
Leave form with customer or in customer's mail receptacle.

USPS SCAN AT ACCEPTANCE



9275 0901 1935 6200 0060 2141 32



S.DANIELS/35652



Name and Address of Sender

ENF M RUIZ  
1601 CONGRESS AVENUE  
STE 6.900  
AUSTIN TX 78701

Firm Mailing Book For Accountable Mail



Affix Stamp Here  
(for additional copies of this receipt)  
Postmark with Date of Receipt.

- Check type of mail or service
- Adult Signature Required
  - Adult Signature Restricted Delivery
  - Certified Mail
  - Certified Mail Restricted Delivery
  - Collect on Delivery (COD)
  - Insured Mail
  - Priority Mail
  - Priority Mail Express
  - Registered Mail
  - Return Receipt for Merchandise
  - Signature Confirmation
  - Signature Confirmation Restricted Delivery

USPS Tracking/Article Number

1. 9214 8901 9403 8307 4642 93

S.DANIELS/35652

2. 9214 8901 9403 8307 4647 74

TERANCE PRICE  
[REDACTED]  
HOUSTON, TX 77042  
  
TERANCE PRICE REGISTER NO. 54452-510 FCI ESTILL  
FEDERAL CORRECTIONAL INSTITUTION P.O. BOX 699 ESTILL,  
SC 29918

Postage	(Extra Service) Fee	Handling Charge	Actual Value if Registered	Insured Value	Due Sender if COD	ASR Fee	ASRD Fee	RD Fee	RR Fee	SR Fee	SCRD Fee	SH Fee
0.97	4.85								2.62			
0.97	4.85	Handling Charge - if Registered and over \$50,000 in value				Adult Signature Required	Adult Signature Restricted Delivery	Restricted Delivery	Return Receipt	Signature Confirmation	Signature Confirmation Restricted Delivery	Special Handling



Postmaster, Per (Name of receiving employee)

*MD*

Total Number of Pieces Listed by Sender: 2

Received at Post Office: 2