

No. 2025-9285

**Official Order
of the
Texas Commissioner of Insurance**

Date: 05/01/2025

Subject Considered:

Five Points Benefit Plans, LLC
6006 North Mesa St Ste 108
El Paso, Texas 79912

Consent Order
TDI Enforcement File No. 35993

General remarks and official action taken:

This is a consent order with Five Points Benefit Plans, LLC (Five Points) because it failed to comply with requirements to maintain its third party administrator (TPA) certificate of authority. Five Points has agreed to pay an administrative penalty of \$10,000.

Waiver

Five Points acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Five Points waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

Findings of Fact

1. On March 26, 2019, TDI issued Five Points Benefit Plans, LLC a TPA certificate of authority no. 2989341.
2. Texas law states that TPA certificates of authority are effective until suspended, canceled, or revoked.

2025-9285

Commissioner's Order
Five Points Benefit Plans, LLC
Page 2 of 4

3. TPAs must file annual reports by June 30 of each year covering the preceding calendar year. The report must include an audited financial statement performed by an independent certified public accountant.
4. TPAs must pay a non-refundable \$200 filing fee for each annual report.
5. A TPA is subject to discipline, including revocation of its certificate of authority, if it fails to timely file its annual report.
6. Five Points failed to file its annual reports and pay the associated \$200 filing fees for calendar years 2019-2023.
7. Five Points has now filed its delinquent annual reports and paid the associated filing fees.

Conclusions of Law

1. The commissioner of insurance has jurisdiction over this matter under TEX. INS. CODE §§ 82.051–82.055, 4151.051, 4151.056, 4151.205, 4151.206, 4151.212, 4151.301-4151.309; TEX. GOV'T CODE §§ 2001.003(1), 2001.051-2001.178; and 28 TEX. ADMIN. CODE §§ 7.1601, 7.1603, and 7.1609.
2. The commissioner has authority to informally dispose of this matter as set forth under TEX. GOV'T CODE § 2001.056 and TEX. INS. CODE §§ 82.055 and 36.104.
3. Five Points has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. Five Points failed to timely file annual TPA reports by June 30 on a form prescribed by the commissioner, in violation of TEX. INS. CODE §§ 4151.205 and 4151.301(14), and 28 TEX. ADMIN. CODE § 7.1609.
5. Five Points failed to pay the annual \$200 TPA filing fee in violation of TEX. INS. CODE § 4151.206(a)(3) and 28 TEX. ADMIN. CODE § 7.1609(a).

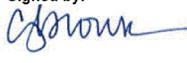
2025-9285

Commissioner's Order
Five Points Benefit Plans, LLC
Page 3 of 4

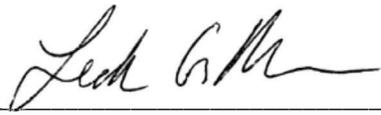
6. Five Points has willfully violated an insurance law of this state, as contemplated by TEX. INS. CODE § 4151.301(1).
7. Five Points has willfully violated a commissioner rule, as contemplated by TEX. INS. CODE § 4151.301(10).

Order

It is ordered that Five Points pay an administrative penalty of \$10,000 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

Signed by: 
FC5D7EDDFB4F8...
Cassie Brown
Commissioner of Insurance

Recommended and reviewed by:


Leah Gillum, Deputy Commissioner
Fraud and Enforcement Division


Mandy Meesey, Associate Commissioner
Enforcement

Commissioner's Order
Five Points Benefit Plans, LLC
Page 4 of 4

Affidavit

STATE OF Texas §

COUNTY OF El Paso §

Before me, the undersigned authority, personally appeared Isaac Belbel
who being by me duly sworn, deposed as follows:

"My name is Isaac Belbel. I am of sound mind, capable of making
this statement, and have personal knowledge of these facts which are true and correct.

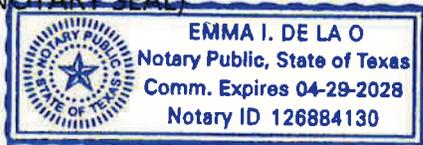
I hold the office of CEO/FOUNDER and am the authorized representative of
Five Points Benefit Plans, LLC. I am duly authorized by said organization to execute this
statement.

Five Points Benefit Plans, LLC has knowingly and voluntarily entered into the foregoing
consent order and agrees with and consents to the issuance and service of the same by
the commissioner of insurance of the state of Texas."

Isaac Belbel
Affiant

SWORN TO AND SUBSCRIBED before me on April 14, 2025.

(NOTARY SEAL)



Emma I. De La O
Signature of Notary Public

Emma De La O
Printed Name of Notary Public