

No. 2025-9284

**Official Order  
of the  
Texas Commissioner of Insurance**

**Date:** 05/01/2025

**Subject Considered:**

INDECS Corporation  
1099 Wall St W  
Lyndhurst, New Jersey 07071

Consent Order  
TDI Enforcement File No. 36024

**General remarks and official action taken:**

This is a consent order with INDECS Corporation (INDECS) because it failed to comply with requirements to maintain its third party administrator (TPA) certificate of authority. INDECS has agreed to pay a \$15,000 administrative penalty.

**Waiver**

INDECS acknowledges that the Texas Insurance Code and other applicable law provide certain rights. INDECS waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

**Findings of Fact**

1. On August 25, 2020, TDI issued INDECS third party administrator (TPA) certificate of authority no. 2989256.
2. Texas law states that TPA certificates of authority are effective until suspended, canceled, or revoked.

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3. TPAs must file annual reports by June 30th of each year covering the preceding calendar year. The report must include an audited financial statement performed by an independent certified public accountant.
4. TPAs must pay a non-refundable \$200 filing fee for each annual report.
5. A TPA is subject to discipline, including revocation of its certificate of authority, if it fails to timely file its annual report.
6. INDECS failed to file its annual reports and pay the associated \$200 filing fees for calendar years 2020-2023.
7. INDECS has now filed its delinquent annual reports and paid the associated filing fees.

### Conclusions of Law

1. The commissioner of insurance has jurisdiction over this matter under TEX. INS. CODE §§ 82.051–82.055, 4151.051, 4151.056, 4151.205, 4151.206, 4151.212, 4151.301-4151.309; TEX. GOV'T CODE §§ 2001.051-2001.178; 28 TEX. ADMIN. CODE §§ 7.1601, 7.1603, and 7.1609; and TEX. GOV'T CODE § 2001.003(1).
2. The commissioner has authority to informally dispose of this matter as set forth under TEX. GOV'T CODE § 2001.056 and TEX. INS. CODE §§ 82.055 and 36.104.
3. INDECS has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. INDECS failed to timely file annual TPA reports by June 30th on a form prescribed by the commissioner, in violation of TEX. INS. CODE §§ 4151.205 and 4151.301(14), and 28 TEX. ADMIN. CODE § 7.1609.
5. INDECS failed to pay the annual \$200 TPA filing fee in violation of TEX. INS. CODE § 4151.206(a)(3) and 28 TEX. ADMIN. CODE § 7.1609(a).

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6. INDECS has willfully violated an insurance law of this state, as contemplated by TEX. INS. CODE § 4151.301(1).
7. INDECS has willfully violated a commissioner rule, as contemplated by TEX. INS. CODE § 4151.301(10).

## Order

It is ordered that INDECS Corporation pay an administrative penalty of \$15,000 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

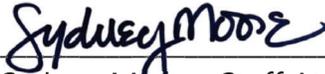
Signed by:  
  
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Cassie Brown  
Commissioner of Insurance

Recommended and reviewed by:



Leah Gillum, Deputy Commissioner  
Fraud and Enforcement Division



Sydney Moore, Staff Attorney  
Enforcement

**Affidavit**

**STATE OF** Pennsylvania §  
§  
**COUNTY OF** Philadelphia §

Before me, the undersigned authority, personally appeared Thomas J. Hunter Knox  
who being by me duly sworn, deposed as follows:

"My name is Thomas J. Hunter Knox. I am of sound mind, capable of making  
this statement, and have personal knowledge of these facts which are true and correct.

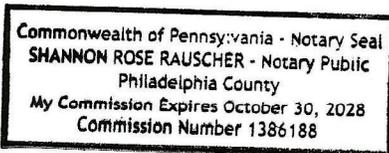
I hold the office of CFO and am the authorized representative of  
INDECS Corporation. I am duly authorized by said organization to execute this statement.

INDECS Corporation has knowingly and voluntarily entered into the foregoing consent  
order and agrees with and consents to the issuance and service of the same by the  
commissioner of insurance of the state of Texas."

  
\_\_\_\_\_  
Affiant

SWORN TO AND SUBSCRIBED before me on 24<sup>th</sup> day of February, 2025.

(NOTARY SEAL)



  
\_\_\_\_\_  
Signature of Notary Public

Shannon Rauscher  
\_\_\_\_\_  
Printed Name of Notary Public

