

No. 2025-9239

**Official Order  
of the  
Texas Commissioner of Insurance**

**Date:** 4/2/2025

**Subject Considered:**

Free Market Administrators, LLC  
16633 Dallas Pkwy Ste 320  
Addison, TX 75001-6803

Consent Order  
TDI Enforcement File No. 35995

**General remarks and official action taken:**

This is a consent order with Free Market Administrators, LLC (Free Market) because it failed to comply with requirements to maintain its third party administrator (TPA) certificate of authority. Free Market has agreed to pay an administrative penalty of \$12,500.

**Waiver**

Free Market acknowledges that the Texas Insurance Code and other applicable laws provide certain rights. Free Market waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

**Findings of Fact**

1. On November 8, 2018, TDI issued Free Market a third party administrator (TPA) certificate of authority no. 2989347.
2. Texas law states that TPA certificates of authority are effective until suspended, canceled, or revoked.

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3. TPAs must file annual reports by June 30 of each year covering the preceding calendar year. The report must include an audited financial statement performed by an independent certified public accountant.
4. TPAs must pay a non-refundable \$200 filing fee for each annual report.
5. A TPA is subject to discipline, including revocation of its certificate of authority, if it fails to timely file its annual report.
6. Free Market failed to file its annual reports and pay the associated \$200 filing fees for calendar years 2019-2023.
7. Free Market has now filed its delinquent annual reports and paid the associated filing fees.

## Conclusions of Law

1. The commissioner of insurance has jurisdiction over this matter under TEX. INS. CODE §§ 82.051–82.055, 4151.051, 4151.056, 4151.205, 4151.206, 4151.212, 4151.301-4151.309; TEX. GOV'T CODE §§ 2001.003(1), 2001.051-2001.178; and 28 TEX. ADMIN. CODE §§ 7.1601, 7.1603, and 7.1609.
2. The commissioner has authority to informally dispose of this matter as set forth under TEX. GOV'T CODE § 2001.056 and TEX. INS. CODE §§ 82.055 and 36.104.
3. Free Market has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. Free Market failed to timely file annual TPA reports by June 30 on a form prescribed by the commissioner, in violation of TEX. INS. CODE §§ 4151.205 and 4151.301(14), and 28 TEX. ADMIN. CODE § 7.1609.
5. Free Market failed to pay the annual \$200 TPA filing fee in violation of TEX. INS. CODE § 4151.206(a)(3) and 28 TEX. ADMIN. CODE § 7.1609(a).

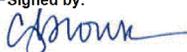
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6. Free Market has willfully violated an insurance law of this state, as contemplated by TEX. INS. CODE § 4151.301(1).
7. Free Market has willfully violated a commissioner rule, as contemplated by TEX. INS. CODE § 4151.301(10).

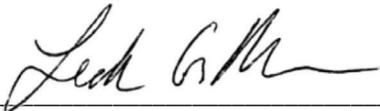
## Order

It is ordered that Free Market Administrators, LLC pay an administrative penalty of \$12,500 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

Signed by:  
  
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Cassie Brown  
Commissioner of Insurance

Recommended and reviewed by:



Leah Gillum, Deputy Commissioner  
Fraud and Enforcement Division



Erik Huhn, Staff Attorney  
Enforcement

