

No. **2025-9128**

**Official Order  
of the  
Texas Commissioner of Insurance**

**Date: 02/07/2025**

**Subject Considered:**

Pacific Secured Equities  
6020 W Oaks Blvd Ste 100  
Rocklin, CA 95765-5472

Consent Order  
TDI Enforcement File No. 36060

**General remarks and official action taken:**

This is a consent order with Pacific Secured Equities, Inc. because it failed to comply with requirements to maintain its third party administrator (TPA) certificate of authority. Pacific Secured Equities, Inc. has agreed to pay a \$2,500 administrative penalty.

**Waiver**

Pacific Secured Equities, Inc. acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Pacific Secured Equities, Inc. waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

**Findings of Fact**

1. On June 30, 2009, TDI issued Pacific Secured Equities, Inc. a TPA certificate of authority no. 2989065.
2. Texas law states that TPA certificates of authority are effective until suspended, canceled, or revoked.

3. TPAs must file annual reports by June 30th of each year covering the preceding calendar year. The report must include an audited financial statement performed by an independent certified public accountant.
4. TPAs must pay a non-refundable \$200 filing fee for each annual report.
5. A TPA is subject to discipline, including revocation of its certificate of authority, if it fails to timely file its annual report.
6. Pacific Secured Equities, Inc. failed to file its annual reports and pay the associated \$200 filing fees for calendar year 2022.
7. Pacific Secured Equities, Inc. has now filed its delinquent annual reports and paid the associated filing fees.

### **Conclusions of Law**

1. The commissioner of insurance has jurisdiction over this matter under TEX. INS. CODE §§ 82.051–82.055, 4151.051, 4151.056, 4151.205, 4151.206, 4151.212, 4151.301–4151.309; TEX. GOV'T CODE §§ 2001.051–2001.178; 28 TEX. ADMIN. CODE §§ 7.1601, 7.1603, and 7.1609; and TEX. GOV'T CODE § 2001.003(1).
2. The commissioner has authority to informally dispose of this matter as set forth under TEX. GOV'T CODE § 2001.056 and TEX. INS. CODE §§ 82.055 and 36.104.
3. Pacific Secured Equities, Inc. has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. Pacific Secured Equities, Inc. failed to timely file annual TPA reports by June 30th on a form prescribed by the commissioner, in violation of TEX. INS. CODE §§ 4151.205 and 4151.301(14), and 28 TEX. ADMIN. CODE § 7.1609.
5. Pacific Secured Equities, Inc. failed to pay the annual \$200 TPA filing fee in violation of TEX. INS. CODE § 4151.206(a)(3) and 28 TEX. ADMIN. CODE § 7.1609(a).

6. Pacific Secured Equities, Inc. has willfully violated an insurance law of this state, as contemplated by TEX. INS. CODE § 4151.301(1).
7. Pacific Secured Equities, Inc. has willfully violated a commissioner rule, as contemplated by TEX. INS. CODE § 4151.301(10).

### Order

It is ordered that Pacific Secured Equities, Inc. pay an administrative penalty of \$2,500 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

Signed by:  
  
FC5D7EDDFFBB4F8...

Cassie Brown  
Commissioner of Insurance

Recommended and reviewed by:



Leah Gillum, Deputy Commissioner  
Fraud and Enforcement Division

**Affidavit**

STATE OF TEXAS §  
§  
COUNTY OF HARRIS §

Before me, the undersigned authority, personally appeared Alan Avriett who being by me duly sworn, deposed as follows:

"My name is Alan Avriett. I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

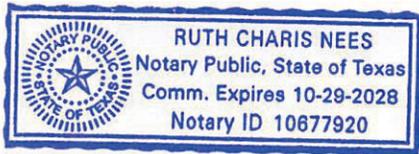
I hold the office of Secretary and am the authorized representative of Pacific Secured Equities, Inc.. I am duly authorized by said organization to execute this statement.

Pacific Secured Equities, Inc. has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."

[Signature]  
Affiant

SWORN TO AND SUBSCRIBED before me on January 8, 2025.

(NOTARY SEAL)



[Signature]  
Signature of Notary Public  
Ruth Charis Nees  
Printed Name of Notary Public