

No. **2024-8937**

**Official Order
of the
Texas Commissioner of Insurance**

Date: 11/04/2024

Subject Considered:

Rokstone Agriculture Risks Underwriting LLC
710 East Main Street
Lexington, Kentucky 40502

Consent Order
TDI Enforcement File No. 35304

General remarks and official action taken:

This is a consent order with Rokstone Agriculture Risks Underwriting LLC. Rokstone Agriculture Risks Underwriting LLC failed to timely file surplus lines policies and related documents. Rokstone Agriculture Risks Underwriting LLC has agreed to pay an administrative penalty of \$12,875 for these violations.

Waiver

Rokstone Agriculture Risks Underwriting LLC acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Rokstone Agriculture Risks Underwriting LLC waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

Findings of Fact

1. Rokstone Agriculture Risks Underwriting LLC, license number 2774627, holds a surplus lines license issued by the Texas Department of Insurance.
2. Pursuant to TEX. INS. CODE § 981.105(a), a surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:
 - a. a copy of the policy issued, or

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- b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

This information is due not later than the 60th day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

3. In 2023, Rokstone Agriculture Risks Underwriting LLC filed surplus lines policies and related documents late.

Conclusions of Law

1. The commissioner of insurance has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021-84.044, and 981.105.
2. The commissioner of insurance has authority to informally dispose of this matter under TEX. INS. CODE § 82.055, TEX. GOV'T CODE § 2001.056, and 28 TEX. ADMIN. CODE § 1.47.
3. Rokstone Agriculture Risks Underwriting LLC has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. Rokstone Agriculture Risks Underwriting LLC violated TEX. INS. CODE § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.

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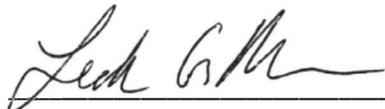
Order

It is ordered that Rokstone Agriculture Risks Underwriting LLC must pay an administrative penalty of \$12,875 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

Signed by:

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Cassie Brown
Commissioner of Insurance

Recommended and reviewed by:


Leah Gillum, Deputy Commissioner
Fraud and Enforcement Division


Jacob Harry, Attorney
Enforcement

