

No. **2024-8933**

**Official Order  
of the  
Texas Commissioner of Insurance**

**Date: 11/04/2024**

**Subject Considered:**

Rocksprings Abstract & Title Co  
PO Box 1062  
Rocksprings, Texas 78880-1062

Consent Order  
TDI Enforcement File No. 35084

**General remarks and official action taken:**

This is a consent order with Rocksprings Abstract & Title Co (Rocksprings). The Texas Department of Insurance (TDI) alleges that Rocksprings failed to timely submit its 2023 annual trust fund account audit report. Rocksprings has agreed to pay a \$4,000 administrative penalty for this violation.

**Waiver**

Rocksprings acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Rocksprings waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

**Findings of Fact**

1. Rocksprings, firm identification number 92244, holds a title agency insurance license issued by TDI.
2. TDI requires title agencies to file an annual trust fund account audit report prepared by a certified public accountant. The report is due before the 91st day after the end of the agency's fiscal year.

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3. Rocksprings' fiscal year ends on December 31 each year.
4. Rocksprings did not timely submit its annual trust fund account audit report for 2023, which was due March 31, 2024.
5. On April 17, 2024, May 20, 2024, and June 17, 2024, TDI sent warning letters to Rocksprings advising it that the violation could result in disciplinary action and the imposition of sanctions pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021, and 84.022.
6. TDI received Rocksprings' audit report on August 6, 2024, 128 days late.

## Conclusions of Law

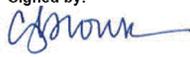
1. The commissioner has jurisdiction over this matter under TEX. INS. CODE §§ 82.051–82.055, 84.021–84.044, 2551.001, 2551.003, 2651.151-2651.157, and 2651.301; and TEX. GOV'T CODE § 2001.051-2001.178.
2. The commissioner has the authority to informally dispose of this matter as set forth in TEX. GOV'T CODE § 2001.056; TEX. INS. CODE §§ 36.104 and 82.055; and 28 TEX. ADMIN. CODE § 1.47.
3. Rocksprings has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. Rocksprings violated TEX. INS. CODE § 2651.151-2651.157 by failing to timely submit its 2023 annual trust fund account audit report.

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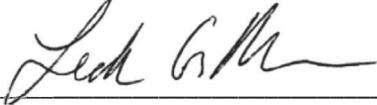
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## Order

It is ordered that Rocksprings Abstract & Title Co pay an administrative penalty of \$4,000 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which TDI will send after entry of this order.

Signed by:   
FC5D7EDDFFB4F8... \_\_\_\_\_  
Cassie Brown  
Commissioner of Insurance

Recommended and reviewed by:

  
\_\_\_\_\_  
Leah Gillum, Deputy Commissioner  
Fraud and Enforcement Division

  
\_\_\_\_\_  
Sydney Moore, Staff Attorney  
Enforcement

**Affidavit**

STATE OF Texas §  
COUNTY OF Edwards §

Before me, the undersigned authority, personally appeared Diane Gonzales who being by me duly sworn, deposed as follows:

"My name is Diane Gonzales. I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

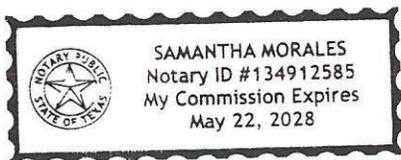
I hold the office of Owner and am the authorized representative of Rocksprings Abstract & Title Co. I am duly authorized by said organization to execute this statement.

Rocksprings Abstract & Title Co has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."

Diane Gonzales  
Affiant

SWORN TO AND SUBSCRIBED before me on September 30, 2024.

(NOTARY SEAL)



Samantha Morales  
Signature of Notary Public  
Samantha Morales  
Printed Name of Notary Public