

No. **2024-8900**

**Official Order  
of the  
Texas Commissioner of Insurance**

**Date: 10/07/2024**

**Subject Considered:**

MGIS Underwriting Managers Inc  
95 S State Street, Suite 650  
Salt Lake City, Utah 84111-1772

Consent Order  
TDI Enforcement File No. 35309

**General remarks and official action taken:**

This is a consent order with MGIS Underwriting Managers Inc. MGIS Underwriting Managers Inc failed to timely file surplus lines policies and related documents. MGIS Underwriting Managers Inc has agreed to pay an administrative penalty of \$2,150 for these violations.

**Waiver**

MGIS Underwriting Managers Inc acknowledges that the Texas Insurance Code and other applicable law provide certain rights. MGIS Underwriting Managers Inc waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

**Findings of Fact**

1. MGIS Underwriting Managers Inc, license number 2288438 holds a surplus lines license issued by the Texas Department of Insurance.
2. Pursuant to TEX. INS. CODE § 981.105(a), a surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:
  - a. a copy of the policy issued, or

# 2024-8900

Commissioner's Order

MGIS Underwriting Managers Inc

Page 2 of 4

- b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

This information is due not later than the 60th day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

3. In 2023, MGIS Underwriting Managers Inc filed surplus lines policies and related documents late.

## Conclusions of Law

1. The commissioner of insurance has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021-84.044, and 981.105.
2. The commissioner of insurance has authority to informally dispose of this matter under TEX. INS. CODE § 82.055, TEX. GOV'T CODE § 2001.056, and 28 TEX. ADMIN. CODE § 1.47.
3. MGIS Underwriting Managers Inc has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. MGIS Underwriting Managers Inc violated TEX. INS. CODE § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.

# 2024-8900

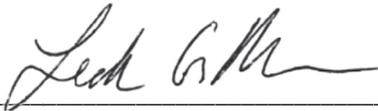
Commissioner's Order  
MGIS Underwriting Managers Inc  
Page 3 of 4

## Order

It is ordered that MGIS Underwriting Managers Inc must pay an administrative penalty of \$2,150 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

Signed by:  
  
FC5D7EDDFFB4F8...  
Cassie Brown  
Commissioner of Insurance

Recommended and reviewed by:

  
Leah Gillum, Deputy Commissioner  
Fraud and Enforcement Division

  
Victor Moya III, Attorney  
Enforcement

**Affidavit**

**THE STATE OF** Utah §

§

**COUNTY OF** Salt Lake §

§

Before me, the undersigned authority, personally appeared the affiant, who being by me duly sworn, deposed as follows:

"My name is Jeffrey D Brunken. I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

I hold the office of President and am the authorized representative of MGIS Underwriting Managers Inc. I am duly authorized by the organization to execute this statement.

MGIS Underwriting Managers Inc has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."

\_\_\_\_\_  
Affiant 

SWORN TO AND SUBSCRIBED before me on September 18, 2024.

(NOTARY SEAL)



Korinda Matson  
Signature of Notary Public

Korinda Matson  
Printed Name of Notary Public