

No. **2024-8869**

**Official Order
of the
Texas Commissioner of Insurance**

Date: 10/01/2024

Subject Considered:

Texas Specialty Underwriters Inc
510 Turtle Cove, Suite 200
Rockwall, Texas 75087

Consent Order
TDI Enforcement File No. 35298

General remarks and official action taken:

This is a consent order with Texas Specialty Underwriters Inc. Texas Specialty Underwriters Inc failed to timely file surplus lines policies and related documents. Texas Specialty Underwriters Inc has agreed to pay an administrative penalty of \$4,350 for these violations.

Waiver

Texas Specialty Underwriters Inc acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Texas Specialty Underwriters Inc waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

Findings of Fact

1. Texas Specialty Underwriters Inc, license number 2708, holds a surplus lines license issued by the Texas Department of Insurance.
2. Pursuant to TEX. INS. CODE § 981.105(a), a surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:

2024-8869

Commissioner's Order
Texas Specialty Underwriters Inc
Page 2 of 4

- a. a copy of the policy issued or,
- b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

This information is due not later than the 60th day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

3. In 2023, Texas Specialty Underwriters Inc filed surplus lines policies and related documents late.

Conclusions of Law

1. The commissioner of insurance has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021-84.044, and 981.105.
2. The commissioner of insurance has authority to informally dispose of this matter under TEX. INS. CODE § 82.055, TEX. GOV'T CODE § 2001.056, and 28 TEX. ADMIN. CODE § 1.47.
3. Texas Specialty Underwriters Inc has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. Texas Specialty Underwriters Inc violated TEX. INS. CODE § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.

2024-8869

Commissioner's Order
Texas Specialty Underwriters Inc
Page 3 of 4

Order

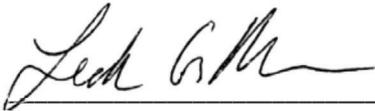
It is ordered that Texas Specialty Underwriters Inc must pay an administrative penalty of \$4,350 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

Signed by:

FC5D7EDDFB4F8...

Cassie Brown
Commissioner of Insurance

Recommended and reviewed by:



Leah Gillum, Deputy Commissioner
Fraud and Enforcement Division



Allison J. Massey, Attorney
Enforcement

