

No. **2024-8864**

**Official Order
of the
Texas Commissioner of Insurance**

Date: 09/26/2024

Subject Considered:

WFG National Title Company of Texas, LLC
2751 S Stonebridge Dr Ste 5
McKinney, Texas 75072-1215

Consent Order
TDI Enforcement File No. 35085

General remarks and official action taken:

This is a consent order with WFG National Title Company of Texas, LLC (WFG). The Texas Department of Insurance (TDI) alleges that WFG failed to timely submit its 2023 annual trust fund account audit report with TDI. WFG has agreed to pay a \$4,000 administrative penalty for this violation.

Waiver

WFG acknowledges that the Texas Insurance Code and other applicable law provide certain rights. WFG waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

Findings of Fact

1. WFG, firm identification number 92855, holds a title agency insurance license issued by TDI.
2. TDI requires title agencies to file an annual trust fund account audit report prepared by a certified public accountant. The report is due before the 91st day after the end of the agency's fiscal year.

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3. WFG's fiscal year ends on December 31 each year.
4. WFG did not timely submit its annual trust fund account audit report for 2023, which was due March 31, 2023.
5. On April 17, 2024, May 17, 2024, and June 17, 2024, TDI sent warning letters to WFG advising it that the violation could result in disciplinary action and the imposition of sanctions pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021, and 84.022.
6. TDI received WFG's annual audit report on July 31, 2024, 122 days late.

Conclusions of Law

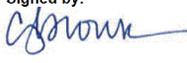
1. The commissioner has jurisdiction over this matter under TEX. INS. CODE §§ 82.051–82.055, 84.021–84.044, 2551.001, 2551.003, 2651.151-2651.157, 2703.153, 4005.102-4005.104; and TEX. GOV'T CODE § 2001.051-2001.178.
2. The commissioner has the authority to informally dispose of this matter as set forth in TEX. GOV'T CODE § 2001.056; TEX. INS. CODE §§ 36.104 and 82.055; and 28 TEX. ADMIN. CODE § 1.47.
3. WFG has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. WFG violated TEX. INS. CODE § 2651.151-2651.157 by failing to timely submit its 2023 annual trust fund account audit report.

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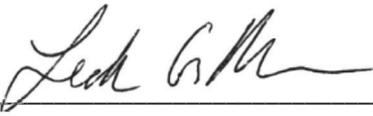
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Order

It is ordered that WFG National Title Company of Texas, LLC pay an administrative penalty of \$4,000 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which TDI will send after entry of this order.

Signed by: 
FC5D7EDDFB4F8... _____
Cassie Brown
Commissioner of Insurance

Recommended and reviewed by:



Leah Gillum, Deputy Commissioner
Fraud and Enforcement Division



Sydney Moore, Staff Attorney
Enforcement

Affidavit

STATE OF ARIZONA §
§
COUNTY OF MARICOPA §

Before me, the undersigned authority, personally appeared DONALD A. O'NEILL who being by me duly sworn, deposed as follows:

"My name is DONALD A. O'NEILL I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

CHIEF COMPLIANCE OFFICER

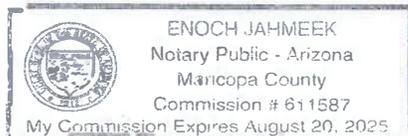
I hold the office of DEPUTY GENERAL COUNSEL and am the authorized representative of WFG National Title Company of Texas, LLC. I am duly authorized by said organization to execute this statement.

WFG National Title Company of Texas, LLC has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."

Affiant

SWORN TO AND SUBSCRIBED before me on August 27th, 2024.

(NOTARY SEAL)



[Signature]
Signature of Notary Public

Enoch JAHMEEK
Printed Name of Notary Public