

No. 2024-8827

**Official Order  
of the  
Texas Commissioner of Insurance**

**Date: 9/17/2024**

**Subject Considered:**

Aura Risk Management & Insurance Services, LLC  
5955 De Soto Avenue Suite 250  
Woodland Hills, California 91367

Consent Order  
TDI Enforcement File No. 35328

**General remarks and official action taken:**

This is a consent order with Aura Risk Management & Insurance Services LLC (Aura). Aura failed to timely file surplus lines policies and related documents. Aura has agreed to pay an administrative penalty of \$2,700 for these violations.

**Waiver**

Aura acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Aura waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

**Findings of Fact**

1. Aura, license number 2890805, holds a surplus lines license issued by the Texas Department of Insurance.
2. Pursuant to TEX. INS. CODE § 981.105(a), a surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:
  - a. a copy of the policy issued or
  - b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

# 2024-8827

Commissioner's Order

Aura Risk Management & Insurance Services LLC

Page 2 of 4

This information is due not later than the 60th day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

3. In 2023, Aura filed surplus lines policies and related documents late.

## Conclusions of Law

1. The commissioner of insurance has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021-84.044, and 981.105.
2. The commissioner of insurance has authority to informally dispose of this matter under TEX. INS. CODE § 82.055, TEX. GOV'T CODE § 2001.056, and 28 TEX. ADMIN. CODE § 1.47.
3. Aura has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. Aura violated TEX. INS. CODE § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.

## Order

It is ordered that Aura Risk Management & Insurance Services LLC, must pay an administrative penalty of \$2,700 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

Signed by:  
  
FC5D7EDDFFB84F8...

Cassie Brown  
Commissioner of Insurance

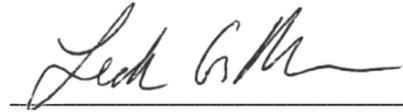
**2024-8827**

Commissioner's Order

Aura Risk Management & Insurance Services LLC

Page 3 of 4

Recommended and reviewed by:



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Leah Gillum, Deputy Commissioner  
Fraud and Enforcement Division



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Anna Kalapach, Attorney  
Enforcement

**Affidavit**

THE STATE OF California §

COUNTY OF Orange §

Before me, the undersigned authority, personally appeared the affiant, who being by me duly sworn, deposed as follows:

"My name is Adam Baillie. I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

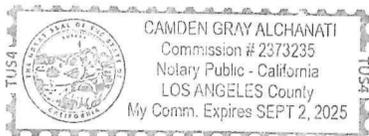
I hold the office of C.O.O. and am the authorized representative of Aura Risk Management & Insurance Services LLC. I am duly authorized by the organization to execute this statement.

Aura Risk Management & Insurance Services LLC, has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."

[Handwritten Signature]  
Affiant

SWORN TO AND SUBSCRIBED before me on August 21, 2024.

(NOTARY SEAL)



CA

Signature of Notary Public

Camden Gray Alchanati

Printed Name of Notary Public