

No. 2017- 5190

**OFFICIAL ORDER
of the
TEXAS COMMISSIONER OF INSURANCE**

Date: AUG 22 2017

Subject Considered:

Consolidated Lender's Resources, LLC
465 W. President George Bush Highway, Suite 102
Richardson, Texas 75080-1193

CONSENT ORDER
TDI ENFORCEMENT FILE NO. 13303

General remarks and official action taken:

This Order is in consideration of whether disciplinary action should be taken against Consolidated Lender's Resources, LLC.

WAIVER

Consolidated Lender's Resources, LLC acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Consolidated Lender's Resources, LLC waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

FINDINGS OF FACT

1. Consolidated Lender's Resources, LLC, firm identification number 106482, holds a title insurance agency license issued by the Texas Department of Insurance.
2. Title agencies, including Consolidated Lender's Resources, LLC, are required to file with the department an annual trust fund account audit report prepared by a certified public accountant. The report is due before the 91st day after the end of the agent's fiscal year.
3. Consolidated Lender's Resources, LLC's 2016 fiscal year ended December 31, 2016.
4. Consolidated Lender's Resources, LLC's 2016 annual trust fund account audit report was due on March 31, 2017.
5. The department received Consolidated Lender's Resources, LLC's 2016 annual trust fund account audit report on April 28, 2017, four weeks after the March 31, 2017, deadline.

CONCLUSIONS OF LAW

1. The commissioner has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021, 2551.001, 2551.003, 2651.151-2651.157, and 4005.102-4005.104; and TEX. GOV'T CODE §§ 2001.051-2001.178.
2. The commissioner has the authority to informally dispose of this matter as set forth in TEX. GOV'T CODE § 2001.056; TEX. INS. CODE § 82.055; and 28 TEX. ADMIN. CODE § 1.47.
3. Consolidated Lender's Resources, LLC failed to timely submit an annual trust fund account audit reports, in violation of TEX. INS. CODE §§ 2651.151-2651.157.

The commissioner orders Consolidated Lender's Resources, LLC to pay an administrative penalty of \$2,900. Consolidated Lender's Resources, LLC must pay the penalty in full by no later than 30 days from the entry date of this consent order. The penalty must be paid by cashier's check or money order made payable to the "State of Texas" and sent to the Texas Department of Insurance, Attn: Enforcement Section, Division 40111, MC 9999, P.O. Box 149104, Austin, Texas 78714-9104.



Kevin Brady
Deputy Commissioner For Agency Affairs
Texas Department of Insurance
Delegation Order 4506

APPROVED AS TO FORM AND CONTENT:



Beverly Rosendahl
Staff Attorney, Compliance Division
Texas Department of Insurance

AFFIDAVIT

STATE OF TEXAS
COUNTY OF COLLIN

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Before me, the undersigned authority, personally appeared the affiant, who was duly sworn by me and deposed as follows:

"My name is AAAM BELL. I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

I am the representative of Consolidated Lender's Resources, LLC. I hold the position of MANAGING MEMBER, and I am authorized to execute this statement on behalf of the company.

Consolidated Lender's Resources, LLC knowingly and voluntarily enters into this consent order. The company agrees with and consents to the issuance and service of the consent order by the Texas commissioner of insurance."

[Handwritten Signature]

Affiant

SWORN TO AND SUBSCRIBED before me on Aug 10, 2017.

(NOTARY SEAL)

[Handwritten Signature]
Signature of Notary Public

