

No. **2016 - 4695**

**OFFICIAL ORDER
of the
TEXAS COMMISSIONER OF INSURANCE**

Date: OCT 07 2016

Subject Considered:

PROFESSIONAL LINES UNDERWRITING SPECIALISTS, INC.
1114 Lost Creek Blvd Ste 215
Austin, Texas 78746

CONSENT ORDER
TDI ENFORCEMENT FILE NO. 11683

General remarks and official action taken:

The commissioner of insurance considers disciplinary action against Professional Lines Underwriting Specialists, Inc. for failure to timely file new or renewal surplus lines insurance policies with the Surplus Lines Stamping Office of Texas.

Waiver

Professional Lines Underwriting acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Professional Lines Underwriting waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

Findings of Fact

1. Professional Lines Underwriting, organization identification number 6885, holds a surplus lines license issued by the Texas Department of Insurance.
2. Pursuant to TEX. INS. CODE § 981.105(a), a surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:
 - a. a copy of the policy issued, or
 - b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

This information is due not later than the 60th day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

3. In 2015, Professional Lines Underwriting filed surplus lines policies late.

4. The commissioner previously disciplined Professional Lines Underwriting for violating TEX. INS. CODE § 981.105(a) in Official Order No. 11-1000, entered on December 28, 2011.

Conclusions of Law

1. The commissioner of insurance has jurisdiction over this matter pursuant to TEX. INS. CODE § 981.105.
2. The commissioner of insurance has authority to informally dispose of this matter under TEX. INS. CODE § 82.055, TEX. GOV'T CODE § 2001.056, and 28 TEX. ADMIN. CODE § 1.47.
3. Professional Lines Underwriting has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. Professional Lines Underwriting violated TEX. INS. CODE § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.

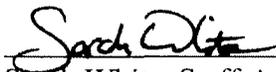
The commissioner orders Professional Lines Underwriting Specialists, Inc. to pay an administrative penalty of \$4,000. The administrative penalty must be paid within 30 days from the date of this order. The administrative penalty must be paid by cashier's check or money order made payable to the "State of Texas." Mail the administrative penalty to the Texas Department of Insurance, Attn: Enforcement Section, Division 40111, MC 9999, P.O. Box 149104, Austin, Texas 78714-9104.

The commissioner further orders Professional Lines Underwriting Specialists, Inc. to implement internal policies, procedures, and other safeguards designed to ensure future surplus lines policies and related documents are timely filed in compliance with TEX. INS. CODE § 981.105(a).



David C. Mattax
Commissioner of Insurance

For the Department:



Sarah White, Staff Attorney

Affidavit

THE STATE OF TEXAS §

COUNTY OF TRAVIS §

Before me, the undersigned authority, personally appeared the affiant, who being by me duly sworn, deposed as follows:

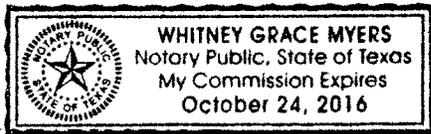
"My name is STEPHEN D. SPROWLS I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

I hold the office of PRESIDENT and am the authorized representative of Professional Lines Underwriting Specialists, Inc. I am duly authorized by the organization to execute this statement.

Professional Lines Underwriting Specialists, Inc. has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."

Stephen D. Sprowls
Affiant

SWORN TO AND SUBSCRIBED before me on 14th of September, 2016.



(NOTARY STAMP)

Whitney Grace Myers
Signature of Notary Public