

No. **4019**

OFFICIAL ORDER
of the
TEXAS COMMISSIONER OF INSURANCE

Date: JUN 25 2015

Subject Considered:

Metropolitan Escrow and Title, LLC
929 Gessner Road, Suite 2025
Houston, Texas 77024

CONSENT ORDER
TDI ENFORCEMENT FILE NO. 9389

General remarks and official action taken:

The commissioner of insurance considers whether disciplinary action should be taken against Metropolitan Escrow and Title, LLC.

WAIVER

Metropolitan Escrow and Title, LLC acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Metropolitan Escrow and Title, LLC waives all of these rights, and any other procedural rights, in consideration of the entry of this consent order.

FINDINGS OF FACT

1. Metropolitan Escrow and Title, LLC, firm identification number 93043, holds a title insurance agency license that was issued January 17, 2014.
2. James Mitchell III is the president of Metropolitan Escrow and Title, LLC.
3. Title agencies, including Metropolitan Escrow and Title, LLC, are required to file with the department an annual trust fund account audit report prepared by a certified public accountant. The report is due before the 91st day after the end of the agent's fiscal year.
4. Metropolitan Escrow and Title, LLC's fiscal year ended December 31, 2014.
5. Metropolitan Escrow and Title, LLC's annual trust fund account audit report was due March 31, 2015.
6. The department received Metropolitan Escrow and Title, LLC's annual trust fund account audit report April 30, 2015, four weeks after the March 31, 2015, deadline.

CONCLUSIONS OF LAW

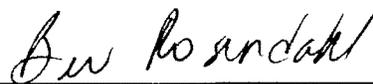
1. The commissioner has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021, 2551.001, 2551.003, 2651.151-2651.157, and 4005.102-4005.104; and TEX. GOV'T CODE §§ 2001.051-2001.178.
2. The commissioner has the authority to dispose of this case informally pursuant to TEX. GOV'T CODE § 2001.056; TEX. INS. CODE §§ 36.104 and 82.055; and 28 TEX. ADMIN. CODE § 1.47.
3. Metropolitan Escrow and Title, LLC failed to timely submit an annual trust fund account audit in violation of TEX. INS. CODE §§ 2651.151-2651.157.

The commissioner orders Metropolitan Escrow and Title, LLC to pay an administrative penalty of \$1,400. Metropolitan Escrow and Title, LLC must pay the penalty in full by no later than 30 days from the entry date of this consent order. The penalty must be paid by cashier's check or money order made payable to the "State of Texas" and sent to the Texas Department of Insurance, Attn: Enforcement Section, Division 40111, MC 9999, P.O. Box 149104, Austin, Texas 78714-9104.



David C. Mattax
Commissioner of Insurance

For the Department:



Beverly Rosendahl
Staff Attorney, Compliance Division
Texas Department of Insurance

