

**OFFICIAL ORDER
of the
TEXAS COMMISSIONER OF INSURANCE**

Date: FEB 27 2015

Subject Considered:

JMB INSURANCE AGENCY, INC.
900 N. Michigan Ave. #1500
Chicago, Illinois 60611

CONSENT ORDER
TDI ENFORCEMENT FILE NO. 8014

General remarks and official action taken:

The commissioner of insurance considers disciplinary action against JMB Insurance Agency, Inc. for failure to timely file new or renewal surplus lines insurance policies with the Surplus Lines Stamping Office of Texas.

Findings of Fact

1. JMB Insurance Agency, Inc., organization identification number 1458104, holds a surplus lines license issued by the Texas Department of Insurance.
2. A surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:
 - a. a copy of the policy issued, or
 - b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

This information is due not later than the 60th day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

3. In 2013, JMB Insurance filed surplus lines policies after the filing deadline. Consequently, TDI assessed \$900 in fees. JMB did not timely pay the assessed fees.

Conclusions of Law

1. The commissioner has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051, 82.052, 84.021, 84.022, and 981.105(h).
2. The commissioner has authority to informally dispose of this matter under TEX. INS. CODE § 82.055; TEX. GOV'T CODE § 2001.056; and 28 TEX. ADMIN. CODE § 1.47.
3. JMB Insurance violated TEX. INS. CODE § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.
4. JMB Insurance failed to timely pay a fee assessed pursuant to TEX. INS. CODE § 981.105(c - e).

The commissioner orders JMB Insurance Agency, Inc. to pay an administrative penalty of \$1,400. The administrative penalty must be paid within 30 days from the date of this order. The administrative penalty must be made payable to the "State of Texas." Mail the administrative penalty to the Texas Department of Insurance, Attn: Enforcement Section, Division 40111, MC 9999, P.O. Box 149104, Austin, Texas 78714-9104. The commissioner further orders JMB Insurance Agency, Inc. to implement internal policies, procedures, and other safeguards designed to ensure future surplus lines policies and related documents are timely filed in compliance with TEX. INS. CODE § 981.105(a).



David C. Mattax
Commissioner of Insurance

For the Department:



Deea Western, Staff Attorney

