

Meeting of Board of Directors
Texas Windstorm Insurance Association
Teleconference
August 2, 2016
Tremont House
2300 Ship's Mechanic Row
Galveston, Texas 77550
8:00 a.m.



TEXAS WINDSTORM
INSURANCE ASSOCIATION

Interested parties can listen to the meeting live by going to www.twia.org.
Go to “About Us/Board Meetings” and click on the audio link.

- | | |
|---|-------------------|
| 1. Call to Order – Reminder of the Anti-Trust Statement
– <i>Georgia Neblett</i> | <i>5 minutes</i> |
| 2. Introductions – <i>Georgia Neblett</i> | <i>5 minutes</i> |
| 3. Consideration and Action to:
Approve the Minutes from Prior Board of Directors’ Meetings
– <i>Georgia Neblett*</i> | <i>5 minutes</i> |
| 4. Public Comment | <i>15 minutes</i> |
| 5. TWIA Operational Highlights – <i>John Polak</i> | <i>5 minutes</i> |
| 6. Financial
Consideration and Possible Action on the Following Financial Topics:
A. Report of the Secretary/Treasurer – <i>Debbie King*</i>
1. Income Statement
2. Management Discussion and Analysis
B. Financial Statement Review by Staff – <i>Pete Gise</i>
1. Income Statement and Expense Statement
2. Balance Sheet
3. Cash & Short Term Investments
4. Cash Flow Statement
5. Historical Data
C. Financial Forecast – <i>Pete Gise</i>
D. Investment of Trust Fund Balances (Sec. 2210.4521) – <i>Pete Gise*</i>
E. Selection of Auditors/Accountants for 2016
and Authorization of Non-Audit Services – <i>Pete Gise*</i> | <i>20 minutes</i> |
| 7. Internal Audit – <i>Weaver & Tidwell</i>
Consideration and Possible Action on the Following Audit Topics:
A. Internal Audit Status & Update | <i>5 minutes</i> |

- | | |
|--|-------------------|
| 8. Actuarial – <i>Jim Murphy</i> | <i>20 minutes</i> |
| Consideration and Possible Action on the Following Actuarial Topics: | |
| A. Reserve Adequacy | |
| B. Policy Count/Exposures | |
| C. 2016 Storm Season Funding | |
| D. Annual Rate Filing* | |
| E. Statutory Limits of Liability* | |
| F. Reinsurance Broker Selection Process | |
| 9. Underwriting – <i>Denise Larzalere</i> | <i>10 minutes</i> |
| A. Operational Review Update | |
| B. Agency Compliance Audit Update | |
| 10. Claims | <i>20 minutes</i> |
| Consideration and Possible Action on the Following Claims Topics: | |
| A. Claims Operations – Overview – <i>Dave Williams</i> | |
| B. Claims Litigation – <i>David Durden</i> | |
| 11. TWIA Operations | <i>30 minutes</i> |
| Consideration and Possible Action on the Following Operations Topics: | |
| A. IT – <i>John Polak</i> | |
| B. Depopulation – <i>John Polak/Jim Murphy</i> | |
| C. TWIA Expert Panel – <i>Dave Williams</i> | |
| D. Communications Update – <i>Jennifer Armstrong</i> | |
| Lunch break, 11:00 | <i>30 minutes</i> |
| 12. Closed Session (Board Only) | <i>60 minutes</i> |
| A. Personnel Issues | |
| B. Legal Advice | |
| 13. Consideration of Issues Related to Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors* | <i>5 minutes</i> |
| 14. Committees – <i>Georgia Neblett</i> | <i>5 minutes</i> |
| 15. Future Meetings – <i>John Polak</i> | <i>5 minutes</i> |
| <ul style="list-style-type: none"> • December 6, 2016 – Omni Corpus Christi • February 2017 – TBD | |
| 16. Adjourn | |

Estimated Total Length of Meeting 4 hours 5 minutes

*Indicates item on which General Manager believes the Board of Directors may take action