



Meeting of Board of Directors
Texas Windstorm Insurance Association
Teleconference
February 3, 2015
Radisson Austin Downtown
111 East Cesar Chavez
Austin, Texas 78701
8:00 a.m.

Interested parties can listen to the meeting live by going to www.twia.org. Go to “News and Upcoming Events” and click on the audio link. It will take you to the link to listen to the meeting. Silverlight installation is required.

1. Call to Order – Reminder of the Anti-Trust Statement/Meeting Format *5 minutes*
– *Georgia Neblett*

2. Consideration and Action to:
Approve the Minutes from Prior Board of Directors’ Meetings *5 minutes*
– *Georgia Neblett**

3. Public Comment *15 minutes*

4. Financial *45 minutes*
Consideration and Possible Action on the Following Financial Topics:
A. Report of the Secretary/Treasurer – *Mike Gerik**
 1. Income Statement
 2. Management Discussion and Analysis
B. Financial Statement Review by Staff – *Pete Gise*
 1. Income Statement and Expense Statement
 2. Balance Sheet
 3. Cash & Short Term Investments
 4. Cash Flow Statement
 5. Historical Data
C. IRS Refund Claim – *Mike Perkins*

5. Internal Audit – *Karen Meriwether* *5 minutes*
Consideration and Possible Action on the Following Audit Topics:
A. Internal Audit Status & Update

6. Actuarial – *Jim Murphy* *20 minutes*
Consideration and Possible Action on the Following Actuarial Topics:
A. Reserve Adequacy
B. Policy Count/Exposures
C. Reinsurance Options, Including Catastrophe Bonds*

7. Underwriting – <i>John Morrison</i>	<i>15 minutes</i>
Consideration and Possible Action on the Following Underwriting Topics:	
A. WPI-8's	
B. Agent and Policyholder Surveys	
C. Agent Audit Program	
D. Insurance-to-Value Analysis	
8. Claims – <i>Dave Williams</i>	<i>20 minutes</i>
Consideration and Possible Action on the Following Claims Topics:	
A. Claims Operations – <i>Dave Williams</i>	
B. Claims Litigation – <i>David Durden</i>	
9. TWIA Operations	<i>45 minutes</i>
Consideration and Possible Action on the Following Operations Topics:	
A. Operations / Management – <i>John Polak</i>	
B. Amendments to Plan of Operation – <i>John Polak*</i>	
C. Gamboa Case – <i>David Durden</i>	
D. Depopulation – <i>John Polak / Jim Murphy</i>	
E. IT – <i>John Polak</i>	
10. 84 th Texas Legislature – <i>John Polak</i>	<i>5 minutes</i>
Lunch break, 11:30	<i>30 minutes</i>
11. Closed Session (Board Only)	<i>60 minutes</i>
A. Personnel Issues	
B. Legal Advice	
12. Consideration of Issues Related to Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors*	<i>5 minutes</i>
13. Committees – <i>Georgia Neblett</i>	<i>5 minutes</i>
14. Future Meetings – <i>John Polak</i>	<i>5 minutes</i>
• May 5, 2015 – Hyatt Regency, Austin	
• August 2015 - TBD	
15. Adjourn	
Estimated Total Length of Meeting	4 hours 45 minutes

*Indicates item on which General Manager believes the Board of Directors may take action