

CHANGE IN LOCATION OF DEBTOR ENDORSEMENT (PPT-2.5)

[Issue only with PPT-2]

Attached to Policy No.

Issued by

BLANK TITLE INSURANCE COMPANY

HEREIN CALLED THE COMPANY

The Company hereby insures the Insured:

1. That the Debtor referred to in paragraph 7 of Schedule A has _____.
2. That the State of Location of Debtor (per §9.307 of UCC) referred to in paragraph 9 of Schedule A is now _____.
3. That a financing statement covering the Collateral which was the subject the Policy has been filed as follows:

A Financing Statement filed in the Central Filing Office of the State of _____, showing:

Debtor: _____

Secured Party: _____

Date: _____

File No: _____

4. No lien or security interest has gained priority over the lien of the Insured security interest as affected by the reincorporation referred to in paragraph (1) above, except for those matters shown in Schedule B as prior to the Insured security interest, and the following matters:
5. That the Company will not deny coverage under the Policy on the basis of an assertion that the coverage thereunder was terminated or otherwise limited by the merger referred to in paragraph (1) above.

This endorsement is issued as part of the policy. Except as it expressly states, it does not (i) modify any of the terms and provisions of the policy, (ii) modify any prior endorsements, (iii) extend the Date of Policy or (iv) increase the Amount of Insurance. To the extent a provision of the policy or a previous endorsement is inconsistent with an express provision of this endorsement, this endorsement controls. Otherwise, this endorsement is subject to all of the terms and provisions of the policy and of any prior endorsements.

BLANK TITLE INSURANCE COMPANY

By: _____

Dated: _____

BLANK TITLE INSURANCE COMPANY

By: _____

Dated: _____

[add additional title insurers' signatures as necessary]