

Texas Title Insurance Guaranty Association

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Review our FAQs

TO: All Title Insurance Companies Licensed To Do Business in the State of Texas, Direct Operations, and Agents Thereof

FROM: Texas Title Insurance Guaranty Association

RE: NOTICE-REVISED POLICY GUARANTY FEE REMITTANCE FORM AND RATE INCREASE

EFFECTIVE DATE: April 1, 2016

DATE: February 15, 2016

At its meeting on January 27, 2016, the Board of Directors of the Texas Title Insurance Guaranty Association voted to increase the policy guaranty fee from zero dollars **to \$3.00 effective April 1, 2016**. The Guaranty Fee will be \$3.00 for each owner's title policy and \$3.00 for each loan title policy closed during the applicable quarter. Please make the appropriate changes to your closing procedures to change to the new fee as of April 1, 2016.

The first quarterly due date will be on or before August 1, 2016 for the second quarter closings (April 1-June 30).

The new version of the form showing the \$3.00 is also enclosed with this notice. The new form is also posted on our website at <http://www.ttiga.org/pgf.html>.

The forms on the website are updated each quarter to default to the current collection dates, and the forms will reflect the current rate.

Please do not hesitate to call/email Reed Bates (direct: (512) 480-5120 or email: rbates@mvlaw.com) if you have any questions.

BB:RLB/hs
Enclosure