

## **Informal Working Draft and Request for Informal Comments on the Texas Windstorm Insurance Association Catastrophe Year Assessment Rule**

Texas Administrative Code, Title 28, Chapter 5, Subchapter E, Division 3, Section 5.4162.

Posting date: August 4, 2021

Comments due: September 3, 2021

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The Texas Department of Insurance has prepared an informal working draft of a rule relating to Insurance Code Section 2210.052. This section provides that each member insurer's participation in the Texas Windstorm Insurance Association (TWIA) must be determined annually according to TWIA's plan of operation.

The informal working draft proposes changing the plan of operation so that a member insurer's share of an assessment arising from a catastrophic event is determined on a Catastrophe Year basis rather than a Calendar Year basis.

Currently, a member insurer's share in an assessment is based on the insurer's percentage of participation for the year the assessment is made, regardless of the year the catastrophic event occurred (i.e., Calendar Year basis).

In the informal working draft, a member insurer's share in a loss assessment would be based on the insurer's percentage of participation for the year the catastrophic event occurred (i.e., Catastrophe Year basis).

TDI invites your input on the informal working draft. This is an informal posting intended to gather comments from the public and is not a formal publication for rulemaking.

The comment period for this informal working draft will close at 5 p.m., Central time, on September 3, 2021. Submit comments to Brian Ryder in the Property and Casualty Actuarial Office at [PCActuarial@tdi.texas.gov](mailto:PCActuarial@tdi.texas.gov). If you have any questions or need more information about this informal working draft, call TDI's Property and Casualty Actuarial Office at 512-676-6700.

[Continue to informal working draft of TWIA Catastrophe Year Assessment Rule](#)