

**Informal Working Draft of
Rules Relating to Separate Accounts**

Title 28 Texas Administrative Code, Chapter 7, Subchapter C, Sections 7.300 – 7.306

Posting Date: October 17, 2013

The due date for informal comments has been extended to **December 13, 2013**.

The Texas Department of Insurance has prepared an informal working draft of rules relating to life insurance and annuities with guaranteed benefits in separate accounts. The purpose of this informal working draft is to request input regarding the formulation of rules that would implement portions of Insurance Code §1152.055. Under §1152.055, an insurance company may not maintain a reserve for a benefit guaranteed as to dollar amount and duration or funds guaranteed as to principal amount or stated rate of interest in a separate account except with the commissioner's approval and under conditions for investments, and other matters, that recognize the guaranteed nature of the benefits provided. The draft rules provide the conditions for investments and other matters necessary for the approval of separate accounts with guaranteed benefits. The subchapter provides reserve and investing guidelines, form filing requirements, and a mandatory disclosure.

The department invites your input on the attached working draft rule. This is an informal posting and not a formal publication for rulemaking.

To expedite the process, submit comments electronically via email to the address below by 5 p.m. December 13, 2013.

To see the informal working draft rules, please click on the link below. If you have questions about it, please contact the individual listed below. Thank you for your interest and assistance in this process.

Mike Boerner
Director Actuarial Office
Financial Division
Texas Department of Insurance
Telephone: (512) 322-5065
Email: Mike.Boerner@tdi.texas.gov

[Continue to working draft rule concerning separate accounts <link>](#).