CAUSE NO. D-1-GN-16-000360

THE STATE OF TEXAS,	§	IN THE DISTRICT COURT OF
Plaintiff,	§	
	§	·
v.	§	TRAVIS COUNTY, TEXAS
	§	
MILLENNIUM CLOSING SERVICES,	§	
LLC D/B/A MILLENNIUM TITLE,	§	
Defendant.	§	53 rd JUDICIAL DISTRICT

ORDER GRANTING SPECIAL DEPUTY RECEIVER'S FINAL ACCOUNTING AND APPLICATION TO TERMINATE RECEIVERSHIP AND DISCHARGE RECEIVER AND SPECIAL DEPUTY RECEIVER

The Court considered the Final Accounting and Application to Terminate Receivership and Discharge Receiver and Special Deputy Receiver (the "Application"), filed by CANTILO & BENNETT, L.L.P., solely in its capacity as Special Deputy Receiver of Millennium Closing Services, L.L.C. d/b/a Millennium Title (the "SDR" and "Millennium Title," respectively). After considering the Application, the evidence submitted, and the recommendation of the Special Master appointed in this proceeding (the "Special Master"), the Court finds as follows:

- 1. The Order of Reference to Master (the "Order of Reference") provides that motions filed pursuant to Tex. Ins. Code § 443.007 and § 443.352 are referred to the Special Master appointed in this proceeding;
- 2. Notice of the Application was provided in accordance with Tex. INS. CODE §443.007(d) and the Order of Reference,
 - 3. No objections to the Application were filed;
- 4. The Texas Title Insurance Guaranty Association filed its Acknowledgement and Waiver;

- 5. The Special Master has issued a recommendation that the Application should be granted pursuant to Rule 171 of the Texas Rules of Civil Procedure;
 - 6. The Court has jurisdiction over the Application, the parties affected herein; and
 - 7. The Application should be GRANTED in all respects.

IT IS THEREFORE ORDERED ADJUDGED AND DECREED as follows:

- 1. The Application is GRANTED in all respects.
- 2. The final financial accounting as set out in Exhibits A, B and C, including the additional expenses incurred due to the unforeseen delay in closing the estate, is approved;
- 3. The form of Exhibit D, the Assignment of non-cash assets to the Commissioner of Insurance (the "Commissioner"), is approved and the SDR is authorized to execute the Assignment after the entry of this Order;
- 4. The Commissioner is authorized to destroy the remaining records of Millennium Title or to transfer such records, at the Commissioner's discretion;
- TTIGA is authorized to maintain or dispose of any Millennium Title records in its possession at its discretion;
- 6. The SDR is authorized to and by this Order hereby does abandon Millennium Title's license to the Texas Department of Insurance;
- 7. The Millennium Closing Services, LLC corporate entity is dissolved pursuant to § 443.153(e);
- 8. The SDR is authorized to transfer to the Commissioner any residual funds remaining after all distributions are made;

9. The SDR is authorized to deliver all Unclaimed Escrow Funds to the

Commissioner, and the Commissioner is authorized to deposit the funds into an account under

§ 443.304 of the Code;

10. If any assigned non-cash assets are collected and liquidated, such assets shall be

applied first to the remaining debt to the TDI APF. If the TDI APF debt is paid in full and it is

economically feasible, the Commissioner is authorized to seek to reopen the estate under §443.353

of the Code for additional distributions. If it is not economically feasible to reopen the estate, then

the Commissioner is authorized to deposit any funds remaining from the non-cash assets in an

account under § 443.304 of the Code;

11. The Commissioner is discharged as Receiver of Millennium Title;

CANTILO & BENNETT, L.L.P. is discharged as Special Deputy Receiver of 12.

Millennium Title;

13. This delinquency proceeding is terminated pursuant to § 443.352;

14. The Receiver and the SDR are released from any further obligations in this

proceeding, provided they are authorized to take any actions and execute any documents as may

be necessary to effectuate this Order; and

15. This order constitutes a final judgment fully resolving all issues relating to the

Application and this delinquency proceeding.

SIGNED December 15 , 2023.

PROPER NOTICE GIVEN

ACKNOWLEDGMENT OF NOTICE AND WAIVER

OF OBJECTION PRESENTED

SUBMITTED

RECOMMENDED

SIGNED ON 14th DAY OF

TOM COLLINS, RECEIVERSHIP SPECIAL MASTER