

NO. D-1-GV-12-001713

STATE OF TEXAS	§	IN THE DISTRICT COURT OF
	§	
VS.	§	TRAVIS COUNTY, TEXAS
	§	
GRAMERCY INSURANCE COMPANY	§	53RD JUDICIAL DISTRICT

ORDER APPROVING FINAL REPORT OF CLAIMS AND AUTHORIZING FINAL DISTRIBUTION AND DESTRUCTION OF RECORDS

On this day came on to be heard the *Final Report of Claims and Application to Make Final Distribution and Destroy Records* (Application) filed by Resolution Oversight Corporation, Special Deputy Receiver (SDR) of Gramercy Insurance Company (Gramercy). The Application requests an order pursuant to Tex. Ins. Code §§ 443.258, 443.302 and 443.354 approving the Final Report of Claims, authorizing the final distributions and the destruction of records.

In accordance with the *Order of Reference to Master* entered on December 14, 2012 (Order of Reference), the Application was properly submitted to the Master appointed in this cause. The Master has issued a report pursuant to Rule 171 of the Texas Rules of Civil Procedure, which is incorporated herein, finding and recommending as follows:

1. Notice of the submission of the Application was served in accordance with the notice requirements of Tex. Ins. Code § 443.007 and the Order of Reference;
2. The Texas Property & Casualty Insurance Guaranty Association filed (TPCIGA) filed an Acknowledgment and Notice and Waiver of Objection;
3. No objection was filed by any party of interest; and
4. The SDR's Application should be granted in all respects.

Having considered the pleadings, the evidence submitted, and the recommendation of the Master, the Court accepts the Master's report, and grants the Application.

It is therefore ORDERED, ADJUDGED and DECREED that:

1. Exhibits 1-11 attached to the Application are admitted into evidence;
2. The Application is approved in all respects;
3. The final financial statements are accepted;
4. The SDR's final report of claims is approved;
5. The estimated expenses of administration through the closing of the receivership in the amount of \$123,500.00 are approved;
6. The SDR is authorized to distribute the cash assets of the receivership as described in the Application and the Distribution Schedule in Exhibit 7;
7. Any claim producing a distribution less than \$25.00 is *de minimus* and the SDR is authorized to withhold any *de minimus* distributions;
8. Authorizing the SDR to transfer to the Commissioner of Insurance (Commissioner) any residual funds remaining after all distributions are made;
9. Authorizing the SDR to deliver all unclaimed funds to the Commissioner, and any distribution to a claimant for whom the Distribution Notice was returned as undeliverable is deemed as unclaimed for purposes of § 443.304;
10. The SDR is authorized to transfer the known, non-cash and unknown, unliquidated assets to the Commissioner;
11. The SDR is authorized to dispose of the records listed in Exhibit 10 to the Application as well as any electronic backup or duplicate copies created by subcontractors, and to deliver any remaining records to the Commissioner to maintain or dispose of at his or her discretion;

12. Any Guaranty Association is authorized to retain or dispose of any records in its possession at its discretion;

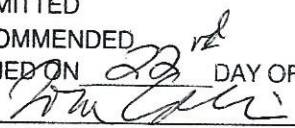
13. This Order constitutes a final judgment resolving all matters relating to the Application; and

14. The SDR is authorized to execute any documents as necessary to effectuate the purposes of this Application and Order.

SIGNED this 25th of April _____ 2022.



JUDGE PRESIDING

PROPER NOTICE GIVEN
ACKNOWLEDGMENT OF NOTICE AND WAIVER
OF OBJECTION PRESENTED
SUBMITTED
RECOMMENDED
SIGNED ON 23rd DAY OF April 2022


TOM COLLINS, RECEIVERSHIP SPECIAL MASTER

Automated Certificate of eService

This automated certificate of service was created by the eFiling system. The filer served this document via email generated by the eFiling system on the date and to the persons listed below. The rules governing certificates of service have not changed. Filers must still provide a certificate of service that complies with all applicable rules.

Envelope ID: 63887345
Status as of 4/26/2022 11:08 AM CST

Case Contacts

Name	BarNumber	Email	TimestampSubmitted	Status
Jack Balderson	24031716	jack@tbtextlaw.com	4/25/2022 4:50:39 PM	SENT