

NO. D1-GN-06-002366

STATE OF TEXAS	§	IN THE DISTRICT COURT OF
<i>Plaintiff,</i>	§	
	§	
v.	§	
	§	TRAVIS COUNTY, TEXAS
VESTA FIRE INSURANCE CORPORATION,	§	
SHELBY CASUALTY INSURANCE	§	
COMPANY, THE SHELBY	§	
INSURANCE COMPANY,	§	
TEXAS SELECT LLOYDS	§	
INSURANCE COMPANY, SELECT	§	
INSURANCE SERVICES, INC., and	§	
AMERICAN FOUNDERS FINANCIAL	§	
CORPORATION	§	
<i>Defendants</i>	§	126th JUDICIAL DISTRICT

**ORDER APPROVING
VERIFIED FINAL ACCOUNTING AND APPLICATION TO TERMINATE
RECEIVERSHIP, AND DISCHARGE RECEIVER AND SPECIAL DEPUTY
RECEIVER AS TO AMERICAN FOUNDERS FINANCIAL COPORATION ONLY**

On this day the Court considered the Verified Final Accounting and Application to Terminate Receivership and Discharge Receiver and Special Deputy Receiver as to American Founders Financial Corporation Only (Application) filed by Prime Tempus, Inc. as Special Deputy Receiver of American Founders Financial Corporation (SDR and AFFC, respectively). The Application requests an order dissolving AFFC's corporate charter, approving the final accounting, terminating the receivership estate proceeding, and discharging the Receiver and SDR of AFFC only. The SDR appeared by and through its counsel. Although duly and timely notified of the Application, no one else appeared on behalf of any other party in interest.

Under the Order of Reference to Master entered on June 28, 2006 (Order of Reference), the Application was properly submitted to the Master appointed in this cause. The Master issued

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a report under Rule 171 of the Texas Rules of Civil Procedure, finding and recommending as follows: Notice of the hearing by submission on the *Application* was (i) served on parties in interest as defined in Tex. Ins. Code § 443.004(a)(17) and was proper, and (ii) was made under the notice requirements of Tex. Ins. Code § 443.007 and the *Order of Reference*.

Having considered the pleadings, the evidence submitted, and the recommendation of the Master, the Court accepts the Master's report and grants the *Application*.

It is therefore **ORDERED, ADJUDGED and DECREED** that:

1. The *Application* and Final Accounting is approved in all respects;
2. The Affidavit of Craig A. Koenig and Exhibits A-F to that Affidavit are admitted into evidence and Exhibits A-E are approved as the final financial statements for the receivership estate;
3. AFFC's corporate charter is dissolved considering the discharge of the Receiver set forth in this order;
4. AFFC's receivership estate proceeding is terminated;
5. The Commissioner of Insurance as Receiver, and any predecessors, and Prime Tempus, Inc. as the SDR of AFFC are discharged from their duties; provided, however, that the SDR shall be empowered to issue the final tax return and other related closing documents;
6. This Order constitutes a final judgment resolving all matters relating to the *Application*; The SDR is authorized to execute any documents and take those steps as necessary to effectuate purposes of the *Application* and this Order; and
7. This Order applies to AFFC only, and not to the other companies in the caption,

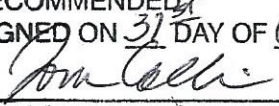
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which remain in receivership.

SIGNED this 29th day of September 2022


DISTRICT JUDGE PRESIDING

PROPER NOTICE GIVEN.
NO OBJECTION FILED.
SUBMITTED

RECOMMENDED
SIGNED ON 31st DAY OF August 2022

TOM COLLINS, RECEIVERSHIP SPECIAL MASTER

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