

DEC 10 2014

At 2:30p.m.  
Amalia Rodriguez-Mendoza, Clerk

NO. D-1-GV-5-00846

THE STATE OF TEXAS

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IN THE DISTRICT COURT OF

VS.

TRAVIS COUNTY, TEXAS

FINANCIAL INSURANCE COMPANY  
OF AMERICA

261<sup>st</sup> JUDICIAL DISTRICT

**ORDER APPROVING FINAL REPORT AND  
APPLICATION TO MAKE FINAL DISTRIBUTION**

On this day the Court heard the *Final Report and Application to Make Final Distribution* (“Application”) filed by Resolution Oversight Corporation, Special Deputy Receiver of Financial Insurance Company of America (the “SDR” and “FICA”, respectively). Having considered the Application and the recommendation of the Master appointed in this proceeding (the “Master”), the Court finds as follows:

1. The Court has jurisdiction over this application under TEX. INS. CODE Chapter 443;
2. The Amended Order of Reference to Master entered by the Court on November 3, 2005 (“Order of Reference”) provides that applications filed pursuant to TEX. INS. CODE § 443.352 are referred to the Master;
3. The Application was submitted to the Master as provided in the Order of Reference;
4. Notice of the Application was provided in accordance with TEX. INS. CODE §443.007 (d) and the Order of Reference, and the Distribution Notice attached as Exhibit H to the Application constitutes adequate notice of the hearing of the Application;
5. No objections to the Application were filed;
6. The Master has issued a recommendation that the Application should be granted pursuant to Rule 171 of the Texas Rules of Civil Procedure; and

7. The recommendation of the Master should be confirmed, and the Application should be GRANTED in all respects.

**It is therefore ORDERED, ADJUDGED and DECREED that:**

1. All of the exhibits to the Application are admitted into evidence;

2. The Application is approved in all respects;

3. FICA's corporate entity and charter are dissolved;

4. The Final Claims Report attached as Exhibit E in the Application is approved;

5. The SDR is authorized to distribute the cash assets of FICA as described in the Application, and any distribution to a claimant whose notice is returned as undeliverable shall be deemed as unclaimed;

6. The Statements of Expenses filed in this proceeding pursuant to TEX. INS. CODE art. 21.28, §12 (b) have been approved, and the estimated expenses through the termination of this proceeding shown on Exhibit F are approved pursuant to TEX. INS. CODE § 443.015;

7. The SDR is authorized to deliver to the Commissioner of Insurance ("Commissioner") any unclaimed or residual funds remaining after all distributions are made;

8. The SDR is authorized to transfer to the Commissioner the Facility Insurance Holding Corporation stock listed in Exhibit D to the Application, and any unknown assets of FICA;

9. The SDR is authorized to transfer to the Texas Property and Casualty Insurance Guaranty Association ("TPCIGA") the unliquidated assets listed on Exhibit I to the Application, and TPCIGA is authorized to collect and distribute any recoveries as described therein;

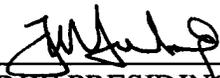
10. The SDR is authorized to transfer to TPCIGA and other state guaranty associations any claim records for which they agree to accept responsibility, and the guaranty associations are authorized to retain or dispose of such records at their discretion;

11. The SDR is authorized to dispose of the records listed in Exhibit J of the Application;

12. The SDR is authorized to deliver to the Commissioner any remaining records of FICA that are not transferred or disposed of, and the Commissioner is authorized to maintain or dispose of any such records at his or her discretion; and

13. The SDR is authorized to execute any documents necessary to effectuate this Order, and is authorized to file any required tax returns.

SIGNED this 10<sup>th</sup> day of DECEMBER, 2014.

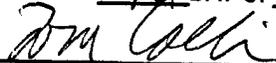
  
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JUDGE PRESIDING  
TIM SULAR

PROPER NOTICE GIVEN  
ACKNOWLEDGMENT OF NOTICE AND WAIVER  
OF OBJECTION PRESENTED

SUBMITTED

RECOMMENDED

SIGNED ON 10<sup>th</sup> DAY OF Dec. 2014

  
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TOM COLLINS, RECEIVERSHIP SPECIAL MASTER