

Meeting of Board of Directors
Texas Windstorm Insurance Association
Teleconference
February 7, 2017
Radisson Hotel
111 East Cesar Chavez
Austin, TX 78701
9:00 a.m.



**TEXAS WINDSTORM
INSURANCE ASSOCIATION**

Interested parties can listen to the meeting live by going to www.twia.org.
Go to “About Us/Board Meetings” and click on the audio link.

- | | |
|--|-------------------|
| 1. Call to Order – Reminder of the Anti-Trust Statement
– <i>Georgia Neblett</i> | <i>5 minutes</i> |
| 2. Introductions – <i>Georgia Neblett</i> | <i>5 minutes</i> |
| 3. Consideration and Action to:
Approve the Minutes from Prior Board of Directors’ Meetings
– <i>Georgia Neblett*</i> | <i>5 minutes</i> |
| 4. Public Comment | <i>15 minutes</i> |
| 5. TWIA Operational Highlights – <i>John Polak</i> | <i>5 minutes</i> |
| 6. Financial
Consideration and Possible Action on the Following Financial Topics:
A. Report of the Secretary/Treasurer – <i>Debbie King*</i>
1. Income Statement
2. Management Discussion and Analysis
B. Financial Statement Review by Staff – <i>Pete Gise</i>
1. Income Statement and Expense Statement
2. Balance Sheet
3. Cash & Short Term Investments
4. Cash Flow Statement
5. Historical Data | <i>20 minutes</i> |
| 7. Internal Audit – <i>Weaver & Tidwell</i>
Consideration and Possible Action on the Following Audit Topics:
A. Internal Audit Status & Update
B. Risk Assessment Update | <i>5 minutes</i> |
| 8. Actuarial – <i>Jim Murphy</i>
Consideration and Possible Action on the Following Actuarial Topics:
A. Reserve Adequacy
B. Policy Count/Exposures
C. Reinsurance Options | <i>20 minutes</i> |

9. Underwriting – <i>Denise Larzalere</i>	<i>10 minutes</i>
A. Operational Review Update	
B. Seamless Renewal Update	
10. Claims	<i>20 minutes</i>
Consideration and Possible Action on the Following Claims Topics:	
A. Claims Operations – Overview – <i>Dave Williams</i>	
B. Claims Litigation – <i>David Durden</i>	
11. TWIA Operations	<i>30 minutes</i>
Consideration and Possible Action on the Following Operations Topics:	
A. IT Update – <i>John Polak</i>	
B. Depopulation – <i>John Polak/Jim Murphy</i>	
C. TWIA Expert Panel – <i>Dave Williams</i>	
D. HB 2439 Rules Update – <i>David Durden</i>	
E. Communications Update – <i>Jennifer Armstrong</i>	
Lunch break, 11:30	<i>30 minutes</i>
12. Closed Session (Board Only)	<i>60 minutes</i>
A. Personnel Issues	
B. Legal Advice	
13. Consideration of Issues Related to Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors	<i>5 minutes</i>
14. Committees – <i>Georgia Neblett</i>	<i>5 minutes</i>
15. Future Meetings – <i>John Polak</i>	<i>5 minutes</i>
• May 10, 2017 – Hyatt Regency – Austin	
• August 1, 2017 – Tremont House – Galveston	
16. Adjourn	
Estimated Total Length of Meeting	4 hours 15 minutes

*Indicates item on which General Manager believes the Board of Directors may take action