

Request for Informal Comments on Texas Private Passenger Automobile Statistical Plan Revision

Posting date: July 13, 2022
Comments due: August 29, 2022

The Texas Department of Insurance (TDI) has prepared a request for informal comments considering possible revisions to the [Texas Private Passenger Automobile Statistical Plan](#). The statistical plan provides instructions for companies with direct private passenger automobile business in Texas to report their experience to TDI through its designated statistical agent. The reported data include premiums, losses, and vehicle counts.

TDI has not revised the statistical plan since before the Texas Legislature eliminated the benchmark rating system through Senate Bill 14, 78th Legislature, Regular Session (2003). Before SB 14, the TDI Commissioner set benchmark rates for automobile insurance, and most companies would file deviations from the benchmark rates to determine final rates. The statistical plan still requires companies to report premiums at benchmark rates.

Possible revisions include:

- eliminating all references to benchmark rates in the statistical plan,
- removing obsolete references and reporting mechanisms,
- streamlining required reports,
- expanding the number of companies required to report detailed experience data,
- increasing the frequency of reporting detailed data from quarterly to monthly, and
- adding new reporting requirements.

TDI will also make other necessary updates, such as nonsubstantive changes for consistency with current agency style preferences.

TDI invites your input on possible revisions to the statistical plan. Questions to consider in giving input are included on the [concepts for input](#) document.

The comment period for this informal posting will close at 5 p.m. Central time, on August 29, 2022. Submit comments to the Property and Casualty Actuarial Office at PCActuarial@tdi.texas.gov. If you have questions, call 512-676-6700.

This is an informal posting intended to gather public comments and is not a formal publication for rulemaking.