

Texas Department of Insurance
Notice of Rate Filing
Texas Automobile Insurance Plan Association

Description:

On September 14, 2020, the Texas Automobile Insurance Plan Association (TAIPA) filed a request to charge new insurance rates for commercial automobiles. The filed rates represent a 4.8% increase in commercial automobile rates. TAIPA proposed an effective date of March 1, 2021, for new and renewal business. TAIPA did not file new proposed rates for private passenger automobiles.

The Commissioner of Insurance will review the filing to determine whether TAIPA's proposed rates are just, reasonable, adequate, not excessive, not confiscatory, and not unfairly discriminatory for the risks covered, as required by Texas Insurance Code §2151.201. TAIPA's proposed rates must also be sufficient to carry all claims to maturity and meet the expenses incurred in writing and servicing the business.

Pursuant to Texas Insurance Code §2151.2022(c), the Commissioner has extended the period by which the filing must be approved or disapproved by 30 days. The filing must now be approved or disapproved no later than November 13, 2020.

To Review, Request Copies, and Comment:

- To review or get copies of TAIPA's rate filing:
 - **Online:** Go to www.tdi.texas.gov/rules/2020/exrules.html.
 - **In person:** You can review the filing at the Office of the Chief Clerk, Texas Department of Insurance, 333 Guadalupe Street, Austin, Texas 78701. If you would like to review the materials in person, please email ChiefClerk@tdi.texas.gov to arrange a time.
 - **By mail:** Write to the Office of the Chief Clerk, MC 112-2A, Texas Department of Insurance, P.O. Box 149104, Austin, Texas 78714-9104.

- To comment on the rate filing, send written comments by email to ChiefClerk@tdi.texas.gov, or by mail to the Office of the Chief Clerk, MC 112-2A, Texas Department of Insurance, P.O. Box 149104, Austin, Texas 78714-9104. Hand-delivered comments must be directed to the Office of the Chief Clerk, Texas Department of Insurance, 333 Guadalupe Street, Austin, Texas 78701, and can be delivered during regular business hours. Your comments must be received by 5:00 p.m., central time, on October 21, 2020.

Issued in Austin, Texas on 9/21/2020.

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James Person

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James Person, General Counsel
Texas Department of Insurance