Texas Department of Insurance Notice of Rate Filing Texas Automobile Insurance Plan Association

Description:

On September 11, 2019, the Texas Automobile Insurance Plan Association (TAIPA) filed a request to charge new insurance rates for private passenger and commercial automobiles. The filed rates represent a 4.9 percent increase in private passenger automobile rates and a 4.8 percent increase in commercial automobile rates. TAIPA proposed an effective date of February 1, 2020, for new and renewal business.

The Commissioner of Insurance will review the filing to determine if TAIPA's proposed rates are just, reasonable, adequate, not excessive, not confiscatory, and not unfairly discriminatory for the risks covered, as required by Texas Insurance Code §2151.201 and §2151.202. TAIPA's proposed rates must also be sufficient to carry all claims to maturity and meet the expenses incurred in writing and servicing the business.

Pursuant to Texas Insurance Code §2151.2022(c), the Commissioner has extended the period by which the filing must be approved or disapproved by 30 days. The filing must now be approved or disapproved no later than November 10, 2019.

To Review, Request Copies, and Comment:

- To review or get copies of TAIPA's rate filing:
 - o **Online:** Go to www.tdi.texas.gov/rules/2019/exrules.html.
 - o **In person:** You can review the filing at the Office of the Chief Clerk, Texas Department of Insurance, 333 Guadalupe Street, Austin, Texas 78701, during regular business hours.
 - By mail: Write to the Office of the Chief Clerk, Mail Code 112-2A, Texas Department of Insurance, P.O. Box 149104, Austin, Texas 78714-9104.
- To comment on the rate filing, send written comments by email to ChiefClerk@tdi.texas.gov, or by mail to the Office of the Chief Clerk, Mail Code 112-2A, Texas Department of Insurance, P. O. Box 149104, Austin, Texas 78714-9104. Hand-delivered comments must be directed to the Office of the Chief Clerk, Texas Department of Insurance, 333 Guadalupe Street, Austin, Texas 78701, and can be delivered during regular business hours. Your comments must be received by 5 p.m. central time on October 18, 2019.

Notice of TAIPA Rate Filing September 18, 2019 Page 2 of 2

Issued in Austin, Texas on <u>September 18, 2019.</u>

/s/ James Person

James Person, General Counsel Texas Department of Insurance