

What is the purpose of financial disclosure?

Financial disclosure in the Texas workers' compensation system is meant to reduce the likelihood of health care practitioners making unnecessary referrals to other health care providers that they have a financial interest in.

Are all health care practitioners required to submit a financial disclosure?

A health care practitioner who wants to participate in the Texas workers' compensation system in any way must file financial disclosure with the Texas Department of Insurance, Division of Workers' Compensation (DWC).

The disclosure must include the identity of any other health care provider that:

- the health care practitioner has a financial interest in;
- an immediate family member of the health care practitioner has a financial interest in; or
- employs the health care practitioner and has a financial interest in.

What is financial interest?

Financial interest is:

- an interest of a health care practitioner, including an interest of the health care provider who employs the health care practitioner or an interest of an immediate family member of the health care practitioner, which constitutes a direct or indirect ownership or investment interest in a health care provider; or
- a direct or indirect compensation arrangement between the health care practitioner and the health care provider who employs the referring health care practitioner or an immediate family member of the health care practitioner and a health care provider.

A compensation arrangement is any arrangement involving any payment between a health care practitioner (or a member of a health care practitioner's immediate family) and a health care provider.

What are some examples of financial disclosure?

- A health care practitioner has a 3% financial interest in an imaging center.
- A health care practitioner works for a company that owns a physical therapy clinic.
- A health care practitioner's daughter has a compensation arrangement with a work hardening clinic (even if through employment).

You should file financial disclosure with DWC when referring an injured employee to another health care provider that you have financial interest in. You must file this disclosure no later than 30 days after the date you (the health care practitioner) made the initial referral to that health care provider unless you have already disclosed the financial relationship.

How do I file financial disclosure information to the DWC?

You can file financial disclosure information to DWC online through the TXCOMP System (TXCOMP) at [TXCOMP Claims and Coverage Systems \(texas.gov\)](https://www.texas.gov).

- If you already have a profile in TXCOMP:
 1. Go to [TXCOMP](https://www.texas.gov).
 2. Select the Health Care Provider tab.
 3. Open the Financial Disclosure section.
 4. Select Add Financial Disclosure for a new disclosure or select from the list of Disclosed Interest to update a current record.
 5. Enter information, and then Save.
- If you do not have a profile in TXCOMP:
 1. Go to [TXCOMP](https://www.texas.gov).
 2. Select Online Access Request from the Main Menu.
 3. Report financial interests during the online request process.

For help with your profile in TXCOMP, call 888-489-2667 or email TXCompHelp@tdi.texas.gov.

DWC publishes all financial disclosure enforcement orders at www.tdi.texas.gov/wc/hcprovider/status.html.