

Workers' Compensation Self-Insurance Group (SIG) ***Termination of Certificate of Approval Checklist***

A Certificate of Approval remains in effect until terminated at the request of the group or revoked by the Commissioner of Insurance ("the Commissioner"). The Commissioner may not grant the request of any group to terminate its Certificate of Approval unless the group has insured or reinsured all incurred workers' compensation obligations with an authorized insurer under an agreement filed with and approved in writing by the Commissioner prior to the termination of the Certificate of Approval.

Please submit the following documentation:

1. SIG notification form (see FIN468)
2. Evidence that workers' compensation obligations, claims, and related expenses have been insured or reinsured.
3. If the workers' compensation obligations are to be insured, submit a copy of the proposed insurance policy issued by a Texas authorized workers' compensation insurance carrier.
4. If the workers' compensation obligations are to be reinsured, submit a copy of the proposed assumption reinsurance arrangement with a Texas authorized workers' compensation insurance carrier.
5. Documentation listing all SIG members, both past and present, and the date these members left the SIG, and the name of their new insurance carrier.
6. A certified copy of minutes of the SIG's Board of Director's meeting approving the termination of the SIG's Certificate of Approval.
7. An affidavit signed by the President of the SIG, the Board of Directors, and the President of the SIG's Administrator, attesting that, to the best of their knowledge, there is no pending litigation or related contingent liabilities.