# Official Order of the Texas Commissioner of Insurance

Date: 12/13/2022

**Subject Considered:** 

MPR Title, LLC 5068 W Plano Pkwy Ste 238 Plano, Texas 75093-4480

Consent Order
TDI Enforcement File No. 30810

#### **General remarks and official action taken:**

This is a consent order with MPR Title, LLC (MPR Title). The department alleges that MPR Title has failed to timely submit annual trust fund account audit reports for four years. MPR Title has agreed to pay a \$12,000 administrative penalty for these violations.

#### Waiver

MPR Title acknowledges that the Texas Insurance Code and other applicable law provide certain rights. MPR Title waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

## **Findings of Fact**

- 1. MPR Title, firm identification number 143510, holds a title insurance agency license issued by the department.
- 2. Title agencies are required to file an annual trust fund account audit report prepared by a certified public accountant with the department. The report is due before the 91st day after the end of the agency's fiscal year.

### 2022-7680

Commissioner's Order MPR Title, LLC Page 2 of 4

- 3. MPR Title's fiscal year ends on May 31st each year.
- 4. MPR Title did not timely submit annual trust fund account audit reports for the years 2019, 2020, 2021, and 2022.
- 5. The 2019 annual audit report for MPR Title was received by the department on September 3, 2019, approximately 3 days late.
- 6. The 2020 annual audit report for MPR Title was received by the department on December 20, 2020, approximately 95 days late.
- 7. The 2021 annual audit report for MPR Title was received by the department on November 4, 2021, approximately 65 days late.
- 8. On November 10, 2021, a warning letter was sent to MPR Title advising them that the violation could result in disciplinary action and the imposition of sanctions pursuant to Tex. Ins. Code §§ 82.051-82.055, 84.021, and 84.022.
- 9. The 2022 annual audit report for MPR Title was received by the department on September 26, 2022, approximately 26 days late.

#### **Conclusions of Law**

- 1. The commissioner has jurisdiction over this matter under Tex. Ins. Code §§ 82.051–82.055, 84.021–84.044, 2551.001, 2551.003, 2651.151-2651.157, and 4005.102-4005.104, and Tex. Gov't Code §§ 2001.051-2001.178.
- 2. The commissioner has the authority to informally dispose of this matter as set forth in Tex. Gov't Code § 2001.056; Tex. Ins. Code §§ 36.104 and 82.055; and 28 Tex. ADMIN. Code § 1.47.
- 3. MPR Title has knowingly and voluntarily waived all procedural rights to which it has been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.

## 2022-7680

Commissioner's Order MPR Title, LLC Page 3 of 4

4. MPR Title violated Tex. INS. CODE § 2651.151-2651.157 by failing to timely submit an annual trust fund account audit report.

#### Order

It is ordered that MPR Title, LLC pay an administrative penalty of \$12,000 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

DocuSigned by:

FC5D7EDDFFBB4F

Cassie Brown

Commissioner of Insurance

Recommended and reviewed by:

Leah Gillum, Deputy Commissioner

Fraud and Enforcement Division

Sydney M**w**re, Staff Attorney

**Enforcement** 

Commissioner's Order MPR Title, LLC Page 4 of 4

## Affidavit

STATE OF TEXAS §
COUNTY OF COLLIN 5
Before me, the undersigned authority, personally appeared <u>NJERI M. LONDON</u> , who being by me duly sworn, deposed as follows:
"My name is NJERI M. LONDON I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.
I hold the office of PRESIDENT and am the authorized representative of MPR Title, LLC. I am duly authorized by said organization to execute this statement.
MPR Title, LLC has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."
Affiant
SWORN TO AND SUBSCRIBED before me onDECEMBER 7, 2022.
(NOTARY SEAL)
KRYSTLE MWANIKI  Some Notary Public, State of Texas  Comm. Expires 09-07-2028  Notary ID 10-20-7-2028  Signature of Notary Public
Notary ID 131714251

KRYSTLE MWANIKI Printed Name of Notary Public